

FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 156 Number 4097

New York, N. Y., Monday, August 10, 1942

Price 60 Cents a Copy

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

In This Issue

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(See Index Below)

ALABAMA

Phenix City, Ala.

Bonds Voted—At a recent election the voters are said to have approved the issuance of \$150,000 hospital bonds by a narrow margin.

ARIZONA

Maricopa Co. Sch. Dist. No. 8 (P. O. Phoenix), Ariz.

Bond Sale—The \$4,000 school bonds offered for sale on July 27—v. 156, p. 201—were awarded to Refsnes, Ely, Beck & Co. of Phoenix, as 3s, paying a price of 100.20, according to the Clerk of the Board of Supervisors.

CALIFORNIA

Butte County (P. O. Oroville), Calif.

School Bonds Sold—The County Clerk now reports that the \$12,500 Feather Falls Union Sch. Dist. construction and equipment semi-ann. bonds offered for sale on April 6, were purchased by Hannaford & Talbot of San Francisco, as 3½s, paying a price of 100.015.

San Fernando, Calif.

Bond Offering—Sealed bids will be received until 7.30 p. m. on Aug. 17, by I. A. Swartout, City Clerk, for the purchase of \$50,000 coupon sewer system and fire equipment bonds. Interest rate is not to exceed 5%, payable J-D. Denom. \$1,000. Dated June 1, 1942. Due \$5,000 from June 1, 1943 to 1952 incl. Prin. and int. payable at the City Treasurer's office. Issued for the acquisition and construction of additions to a sanitary sewer system and for the acquisition of fire equipment for the city. The bonds were authorized at the election held on April 14, and will not be sold for less than par and accrued interest. Each bid must state that the bidder offers par and accrued interest to the date of delivery and state separately the premium, if any. The bonds are payable from an unlimited ad valorem tax. The opinion of O'Melveny & Myers of Los Angeles, upon the validity of the bonds will be furnished the successful bidder.

San Francisco (City and County), Calif.

Bond Offering—Sealed bids will be received until 3 p. m. (PWT), on Aug. 10, by David A. Barry, Clerk of the Board of Supervisors, for the purchase of a \$700,000 issue of fire protection bonds, 1942. Denom. \$1,000. Dated June 10, 1942. Due on June 10 as follows: \$100,000 in 1944, \$300,000 in 1945 and 1946. Interest rate is not to exceed 6%, payable J-D 10. Bonds will not be sold at less than par and accrued interest to date of delivery, at the rate or rates named in bid. No alternative bids will be considered by the Board. A \$10,000 certified check, payable to the above named Clerk, must accompany the bid.

The bonds will be awarded to the bidder or bidders offering to purchase the same, bearing the lowest rate or rates of interest, and if two or more bidders offer to purchase the bonds bearing the same lowest rate or rates of interest, the bonds will be awarded to the bidder offering to purchase the same at such rates of interest and in such amounts that the net interest cost to the City and County of the accepted bid will be the lowest net interest cost, considering the amount of interest to be paid on said bonds during the life thereof at the rates specified, and deducting any premium or premiums bid in addition.

The approval of Orrick, Dahlquist, Neff & Herrington, of San Francisco, as to the legality of said bonds will be furnished to the successful bidder without cost.

(This notice supplements the offering report given in our issue of Aug. 3—v. 156, p. 385.)

DELAWARE

Milton, Del.

Bond Sale—An issue of \$25,000 funding bonds was recently sold to the Sussex Trust Co. of Milton, as 2½s, at a price of 101.25.

The bonds mature July 1, 1957, and contain an optional redemption clause.

FLORIDA

Everglades Drainage Dist. (P. O. West Palm Beach), Fla.

Court Appeal Taken—Holders of outstanding bonds, interest, coupons, judgments and other indebtedness of the above district are being notified that an appeal has been taken thus suspending the 30-day period prescribed in the interlocutory decree for the presentation of items of indebtedness to the Broward Bank and Trust Company, Fort Lauderdale, Fla., for payment in accordance with the plan of composition. Accordingly, funds will remain in the bank and the bank will continue to pay the items of indebtedness pending the appeal in the United States District Court, Southern District of Florida, Miami Division, unless otherwise ordered by the court.

Fort Myers, Fla.

Certificate Offering—Mayor Sam D. Fitzsimmons will receive sealed bids until 7 p. m. on Aug. 24, for the purchase of \$20,000 4% water works revenue certificates. Denom. \$1,000. Dated Dec. 1, 1935. Due on Dec. 1, as follows: \$7,000 in 1961 and 1962, and \$6,000 in 1963. Prin. and int. (J-D) payable at the City Treasurer's office, or at the Chase National Bank, New York. Registerable as to principal only. These certificates are the remaining portion of a total \$129,000 authorized originally. Coupons which matured prior to or on June 1, 1942, will be clipped and cancelled by the city before sale and delivery. The revenues of the municipally owned and operated city water works system are pledged for the payment of principal and interest of said certificates, along with the principal and interest on the unmatured portion of the original issue which was sold. The certificates now being offered for sale are for the purpose of making further improvements and additions to the water works system. There are no other obligations of any kind outstanding against the water works system. The annual gross revenue from the water works system over the past five-year period has annually been more than double the operating expenses and the net revenues or profits have annually been more than three times debt service requirements. The approving opinion of Chapman & Cutler of Chicago, will be furnished the purchaser. Enclose a certified check for \$5,000, payable to the city.

Punta Gorda, Fla.

Certificate Exchange Approved—At a recent special meeting the city officials are said to have approved a resolution providing for the exchange of approximately \$634,000 certificates of indebtedness, representing unrefunded interest on outstanding bonds, for refunding bonds. The certificates of indebtedness were originally issued in the refunding program under which delinquent tax collections for a limited period were assigned to the purchase of the certificates at rates ranging from 25 cents to 40 cents on the dollar. They will be exchanged at par for the refunding bonds under the program.

ILLINOIS

Chicago, Ill.

Warrants Sold—R. B. Upham, City Comptroller, recently reported the sale to local banks of \$5,000,000 1¼% corporate tax anticipation warrants of 1942.

Essex Township (P. O. Essex), Ill.

Bonds Voted—At an election on July 11 the voters authorized an issue of \$24,500 road bonds.

Evanston, Ill.

Proposed Bond Issue—City Council considered on July 27 an ordinance providing for an issue of \$85,000 city hall property purchase bonds.

Grayslake Community High School District No. 127, Ill.

Bonds Not To Be Sold—The \$37,000 4% construction bonds for which all bids were rejected on April 1—v. 155, p. 1458—will not be sold as the project has been turned down by the War Production Board, according to J. P. Duell, District Secretary.

Hardin, Ill.

Bonds Sold—An issue of \$3,500 sanitary sewer system bonds was sold to Barcus, Kindred & Co. of Chicago.

Thebes, Ill.

Bonds Approved—The municipal law firm of Charles & Trauer-nicht of St. Louis, has approved the following bonds: \$15,000 4½% refunding water works revenue, dated May 15, 1942, and \$5,000 5% judgment funding, dated July 1, 1942.

Wayne County Non-High School District No. 200 (P. O. Fairfield), Ill.

Bonds Sold—The Midland Securities Co. of Chicago purchased earlier in the year an issue of \$67,000 judgment funding bonds.

INDIANA

Decatur Township School Township (P. O. West Newton), Ind.

Bond Sale—The issue of \$5,000 school building bonds offered July 31 was awarded to Kenneth S. Johnson of Indianapolis, as 1½s, at a price of 100.60, a basis of about 1.39%. Dated July 15, 1942. Denom. \$500. Due \$500 on Jan. 1 from 1944 to 1953 incl. Interest J-J. Legality approved by Matson, Ross, McCord & Ice of Indianapolis. The Fletcher Trust Co. of Indianapolis, only other bidder, offered to pay 100.42 for 1½s.

Muncie, Ind.

Bond Sale—The \$38,000 park and fire apparatus bonds offered Aug. 1—v. 156, p. 298—were awarded to the First National Bank of Chicago, as 1½s, at a price of 100.657, a basis of about 1.13%. Dated May 15, 1942 and due as follows: \$2,000 on July 1, 1943, and \$2,000 on Jan. 1 and July 1 from 1944 to 1952 incl. Other bids:

Bidder	Int. Rate	Rate Bid
City Securities Corp.	1½%	100.49
John Nuveen & Co.	1½%	100.31
Harriman Ripley & Co., Inc.	1½%	100.16
Halsey, Stuart & Co., Inc.	1½%	100.15
Harris Trust & Savings Bank	1½%	100.13
Merchants National Bank of Muncie	1½%	100.01
Muncie Banking Co.	2½%	Par

Wayne Township School Township (P. O. Bridgeport), Ind.

Bond Sale—The \$15,000 building bonds offered Aug. 4—v. 156, p. 202—were awarded to Kenneth S. Johnson of Indianapolis, as 1½s, at a par plus a premium of \$79, equal to 100.526, a basis of about 1.07%. Dated Aug. 1, 1942 and due, as follows: \$1,000 July 1, 1943; \$2,000 Jan. 1 and \$1,000 July 1 from 1944 to 1947 incl., and \$2,000 Jan. 1, 1948. Other bids:

Bidder	Int. Rate	Premium
City Securities Corp., Indianapolis	1½%	\$39
Speedway State Bank	1½%	39
Fletcher Trust Co., Indianapolis	1½%	52

IOWA

Council Bluffs, Iowa

Bond Issuance Pending—The City Council is said to have approved tentatively the issuance of \$100,000 refunding bonds.

Ottumwa, Iowa

Bond Sale—The \$200,000 semi-ann. airport bonds offered for sale on Aug. 3—v. 156, p. 298—were awarded to the Iowa-Des Moines National Bank & Trust Co. of Des Moines, as 2s, paying a price of 102.107, a basis of about 1.63%. Due on Nov. 1 in 1943 to 1961, and on Aug. 1, 1962.

KANSAS

Chanute, Kan.

Bonds Voted—A \$25,000 bond issue to enlarge and improve the municipal airport was approved recently by the voters, the count being 235 to 79.

Wichita, Kan.

Bonds Defeated—At the election held on Aug. 4 the voters rejected by a majority of almost two to one, the proposal calling for the issuance of \$6,127,000 in bonds for the purchase of the local privately owned water system, owned and operated by the Wichita Water Co.

KENTUCKY

Kentucky (State of)

Bridge Gross Revenues Down—Gross revenues of nine bridges included in Project 1 of the Kentucky Department of Highways in the first six months of the year totaled \$247,075, a decrease of 2.3%, compared with the similar 1941 period, according to figures released by Albert C. Brocar, Jr., of the investment firm of J. J. B. Hilliard & Son.

The Burnside bridge, largest revenue producer of the nine, had a gross of \$58,350, a decline of

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11.3%. This decline was said to be of normal proportions, in view of tire rationing. On the other hand, the Spottsville Bridge yielded gross revenue of \$43,630 for the six months, an advance of 26.8% from last year. Wartime building and production in and around the territory where the bridge is situated has stimulated both passenger and truck traffic, the investment company said.

McLean County (P. O. Calhoun), Ky.

Bond Offering—County Judge D. D. Landrum states that sealed bids will be received until 1 p.m. (CWT), on Aug. 18, by the County Court Clerk, for the purchase of \$65,000 coupon road and bridge renewal bonds of 1942. Dated Sept. 1, 1942. Due on Sept. 1, 1975. Optional for redemption on Sept. 1; \$30,000 in 1960, and \$35,000 in 1965. Rate of interest to be named by the bidder. Prin. and int. (M-S) payable at the Kentucky Title Trust Co., Louisville. Interest rate to be in multiples of $\frac{1}{4}$ of 1% and must be the same for the entire \$65,000 of bonds. The bonds will be awarded to the bidder offering the lowest interest rate at a price of not less than par. As between bidders offering the same interest rate, the amount of the premium will determine the award. Delivery will be made either in Louisville, Kentucky, or Cincinnati, Ohio, at the option of the purchaser. The purchaser will select the attorneys for the legal opinion, will pay for same and will furnish the printed bond forms. The county reserves the right to reject any or all bids, and will not entertain bids at an interest rate in excess of 3 $\frac{1}{2}$ %.

Each bid must be accompanied by a certified check upon an incorporated bank or trust company, payable to the County Treasurer in the amount of \$650.

Bond Call—It is reported by Harry R. Lynn, State Local Finance Officer, that road and bridge bonds, dated June 1, 1938, Nos. 1 to 14, 17 to 21, 23 to 27, 29 to 57, and 59 to 75, are being called for redemption on Sept. 1, at the Kentucky Title & Trust Co., Louisville.

Todd County (P. O. Elkton), Ky.

Refunding Hearing Scheduled—Bondholders are being advised that a hearing will be held before the State Local Finance Officer in Frankfort, on Aug. 17, at 10 a.m. (CWT), to consider the county's petition for approval of bonds to refund \$50,000 funding bonds, dated May 1, 1930, bearing 5 $\frac{1}{2}$ % interest.

LOUISIANA

Alexandria, La.

Bonds Authorized—A resolution was approved at a recent special session of the City Council which would authorize the issuance of \$225,000 revenue bonds for improvements and extensions to the municipal water supply and distribution system. These bonds were approved by the voters in an election held last April.

MASSACHUSETTS

Boston, Mass.

Note Sale—The issue of \$3,000,000 notes offered Aug. 5 was awarded to the First Boston Corp. and the Chemical Bank & Trust Co., both of New York, jointly, at 0.57%, 365-day interest to follow basis. Dated Aug. 7, 1942 and due Nov. 6, 1942. Other bids: Halsey, Stuart & Co., Inc., 0.60%, plus \$42 premium; Chase National Bank of New York; Salomon Bros. & Hutzler, and R. W. Pressprich & Co., jointly, 0.67%, plus \$27.

Bridgewater, Mass.

Note Offering—The Town Treasurer will receive sealed bids until 10 a.m. on Aug. 10 for the purchase of \$4,000 notes, maturing Dec. 11, 1942.

Quincy, Mass.

Bond Offering—Harold P. Newell, City Treasurer, will re-

ceive sealed bids until 11 a.m. (EWT), on Aug. 11 for the purchase of \$125,000 coupon sewer bonds. Dated Aug. 1, 1942. Denom. \$1,000. Due Aug. 1, as follows: \$10,000 from 1943 to 1952 incl. and \$5,000 from 1953 to 1957 incl. Bidder to name one rate of interest, in a multiple of $\frac{1}{4}$ of 1%. Prin. and int. (F-A) payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge of Boston.

Salem, Mass.

Bond Sale—The \$60,000 coupon municipal relief bonds offered Aug. 4 — v. 156, p. 386 — were awarded to Halsey, Stuart & Co., Inc., New York, as ls, at a price of 100.409, a basis of about 0.92%. Dated Aug. 1, 1942 and due \$6,000 on Aug. 1 from 1943 to 1952 incl. Other bids: (for ls) Lyons & Shatto, 100.204; Arthur Perry & Co., 100.171; R. L. Day & Co., 100.13; Merchants National Bank of Salem, 100.09; Naumkeag Trust Co., 100.09; Second National Bank of Boston, 100.05, and (for 1 $\frac{1}{4}$ s) Estabrook & Co., 101.13.

MICHIGAN

Detroit, Mich.

Bonds Purchased—The city purchased by tender on July 30 non-callable bonds in the amount of \$427,000 at prices yielding 2.65%.

Offerings Wanted—Charles G. Oakman, City Controller, will receive sealed offerings of non-callable city bonds in the amount of approximately \$500,000, until 10 a.m. (EWT), on Aug. 13. Offerings are requested on behalf of the city sinking fund, water board division, and must remain firm until 1 p.m. on Aug. 14. Other conditions are as follows: Offerings shall show the purpose, the rate of interest, date of maturity, the dollar value and the yield.

Offerings will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of Aug. 13, 1942.

No bonds maturing beyond 1959 will be accepted.

The city reserves the right on bonds purchased which are delivered subsequent to Aug. 20, 1942, to pay accrued interest up to that date only.

More Offerings Wanted—Charles G. Oakman, Secretary, announces that the Board of Trustees of the Policemen and Firemen Retirement System will receive sealed offerings of approximately \$1,000,000 non-callable bonds until 10 a.m. (EWT) on Aug. 17. Offerings must remain firm until 1 p.m. of the following day and meet these conditions: Offerings shall show the purpose, the rate of interest, date of maturity, the dollar value and the yield. The Board of Trustees reserves the right on bonds purchased which are delivered subsequent to Aug. 25, 1942 to pay accrued interest up to that date only. Offerings will be accepted on the basis of the highest net yield as computed from the dollar price as of Aug. 17, 1942.

Ferndale School District, Mich.

Tenders Wanted—Elizabeth Beasley, Secretary of the Board of Education, will receive sealed tenders of 1935 refunding bonds, series A, B and C, dated Oct. 1, 1935, and certificates of indebtedness dated Oct. 1, 1935 and due Oct. 1, 1945, until Aug. 10, at 7 p.m.

Interest on each bond or certificate of indebtedness, tender of which is accepted, shall terminate at the expiration of seven days after notice of acceptance has been deposited in the U. S. Post Office.

The amount currently available for the purchase of refunding bonds is \$50,000 and certificates, \$25,000.

Lake Township School District No. 1, Mich.

Tenders Wanted—Frank A. Dixon, Superintendent of Schools, will receive sealed tenders until 1947 incl.

Sept. 1 of \$5,000 series A, B or C refunding bonds.

Bond Call—District has called for payment series D, 1937 refunding bonds, Nos. 20, 21 and 22, to be redeemed at the Detroit Trust Co., Detroit.

Lake Township School District No. 2, Mich.

Tenders Wanted—William H. Goodwillie, Secretary of the Board of Education, will receive sealed tenders of certificates of indebtedness, dated Oct. 1, 1937, and of 1937 refunding bonds, series A and B, dated Jan. 1, 1937, until 8 p.m. (EWT), on Aug. 20.

The amount on hand in the sinking fund for the retirement of certificates is approximately \$5,000, and for the retirement of refunding bonds is approximately \$725.

Tenders should fully describe the securities offered, including serial number, their par value, and the amount for which they will be sold to the school district.

The Board of Education reserves the right to reject any or all tenders; to waive any irregularities in said tenders; to accept the tender or tenders which, in the opinion of the board, are most favorable to the district; and to purchase additional certificates and/or refunding bonds sufficient to exhaust the amount of money available for these purposes on Aug. 20.

Richland Township School Township (P. O. Prescott), Mich.

Bonds Voted—The voters recently approved an issue of \$25,000 school building construction bonds.

Southfield Township School District No. 8 (P. O. R. R. No. 1, Detroit), Mich.

Bonds Sold—The \$25,000 coupon building bonds offered June 10—v. 155, p. 2139—were awarded to Crouse, Bennett, Smith & Co. and H. V. Sattley & Co. both of Detroit, jointly, on a bid of par for 4s. Dated July 1, 1942 and due \$5,000 on July 1 from 1943 to 1947 incl.

Wayne County (P. O. Detroit), Mich.

Bond Offering—George A. Dingman, County Drain Commissioner, will receive sealed bids until 11:30 a.m. (EWT) on Aug. 10 for the purchase of \$47,500 coupon Dearborn Township drainage bonds. Dated Sept. 1, 1942. Denominations \$1,000 and \$500. Due May 1, as follows: \$4,000 in 1944 to 1948, \$5,000 in 1949 and 1950, \$5,500 in 1951 and 1952 and \$6,500 in 1953. Bidder to name the rate of interest. Principal and interest M-S 1, payable in lawful money at the County Treasurer's office. Registerable as to principal only. These bonds are issued in full compliance with the provisions of Act No. 316 of the Public Acts of 1923 of the State and all the Acts amendatory thereof and supplemental thereto. Proposals to be conditioned upon the successful bidder furnishing the lithographed bonds ready for execution and the necessary approving opinion as to the legality of said issue, without charge. Enclose a certified check for 2% of the amount of the bonds bid for.

MINNESOTA

Caledonia Township (P. O. Caledonia), Minn.

Bonds Voted—At the election held on July 30 the voters approved the issuance of \$24,000 bonds to pay the outstanding valid orders, according to the Township Clerk.

Hopkins, Minn.

Certificate Offering—Sealed bids will be received until 8 p.m. on Aug. 18, by J. R. Carroll, Village Clerk, for the purchase of \$1,543.35 not to exceed 6% semi-ann. certificates of indebtedness. Due \$308.87 on Sept. 1 in 1943 to

Lincoln Co. Indep. Sch. Dist. No. 70 (P. O. Arco), Minn.

Bond Sale Details—The District Clerk now states that the \$86,000 refunding bonds sold on July 27, as reported in our issue of Aug. 3, were purchased by a group composed of the First National Bank & Trust Co., Juran & Moody, both of Minneapolis, Park-Shaughnessy & Co., and Kalman & Co., both of St. Paul, as 3 $\frac{1}{4}$ s, paying a price of 102.00, a basis of about 3.04%.

MISSISSIPPI

Carroll Co. Supervisors Separate Road Dist. No. 5 (P. O. Carrollton), Miss.

Bonds Sold—It is reported that \$5,500 5% semi-ann. funding bonds have been purchased by J. G. Hickman, Inc. of Vicksburg. Dated April 15, 1942.

Jackson, Miss.

Bond Offering—Sealed bids will be received until 10 a.m. (CWT), on Aug. 18, by Mrs. F. B. Allred, City Clerk, for the purchase of the following coupon bonds aggregating \$417,500:

\$177,000 street intersection of 1942 bonds. Due Sept. 1, as follows: \$7,000 in 1943, \$8,000 in 1944, \$10,000 in 1945 to 1947, \$12,000 in 1948 and \$30,000 in 1949 to 1952. Issued for funding the City's portion of the cost of completed street paving projects; to be retired from ad valorem tax collections.

210,500 street imp't. of 1942 bonds. Due Sept. 1, as follows: \$21,500 in 1943 and \$21,000 in 1944 to 1952. Issued for funding the property owners' portion of the cost of completed street paving projects; to be retired from collections of special assessments against abutting property owners.

30,000 water works of 1942 bonds. Due \$3,000 Sept. 1, 1943 to 1952. Issued for the cost of laying and/or relaying water mains under streets embraced in paving projects; to be retired from revenues of the City Water Works.

Denom. \$1,000, one for \$500. Dated Sept. 1, 1942. Interest rate is not to exceed 6%, payable M-S. Rate to be in a multiple of $\frac{1}{4}$ or one-tenth of 1% and must be the same for all of the bonds. Prin. and int. payable at the Chase National Bank, New York. The bonds will be awarded to the bidder offering the lowest net interest cost to the city. No bid for less than par and accrued interest will be considered. The purchaser must pay accrued interest to the date of delivery. All of the bonds of each issue will be valid and legally binding obligations of the city and the city is authorized and required by law to levy on all taxable properties in the city such ad valorem taxes as may be necessary to pay the bonds and the interest thereon without limitation as to rate or amount. The legal opinion of Thomson, Wood, & Hoffman of New York, to this effect will be furnished to the successful bidder. The bonds are registerable as to principal alone and will be delivered to the purchased or purchasers on Sept. 5, or as soon thereafter as delivery may be effected. If delivery is demanded outside the city, such delivery shall be at the expense of the successful bidder. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal Income Tax Law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for \$8,350, payable to the city.

Winona, Miss.

Bonds Sold—It is reported that \$17,000 2 $\frac{3}{4}$ % semi-ann. refunding

of 1942 bonds have been purchased by O. B. Walton & Co. of Jackson. Dated July 1, 1942.

MISSOURI

Missouri (State of)

Court Blocks County School Bond Election—A United Press dispatch from Jefferson City on July 28 reported in part as follows: A law passed by the 1941 legislature allowing St. Louis County school districts to borrow money and issue bonds for general school purposes was held unconstitutional today by Division 2 of the Missouri Supreme Court.

The court ruled the measure was a "special or local" law and, therefore, invalid under State constitutional provisions prohibiting the legislature from passing such measures.

The law was passed to relieve several county school districts, particularly University City, which found themselves in financial straits because of inability to finance school operations under tax limitations imposed by the State Constitution.

Acting under the law, the University City Board of Education called an election for Nov. 24, 1941, to vote \$80,000 in school bonds but a test suit was filed by taxpayers. The St. Louis County Circuit Court declared the statute unconstitutional and issued an injunction against holding the election.

St. Louis, Mo.

Bonds Voted—An Associated Press dispatch from St. Louis on Aug. 5 reported as follows: A \$4,500,000 bond issue for expansion of St. Louis's airport facilities to accommodate post-war aviation development was approved, 80,064 to 16,693, by the voters yesterday. Supplementing Federal funds will be sought.

The program calls for enlargement of Lambert-St. Louis municipal airport from 536 to 936 acres with a new eight-direction set of runways, establishment of a second field and carrying out of long-range improvements recommended by Brig.-Gen. James H. Doolittle when he headed a special airport commission here two years ago.

NEBRASKA

Lindsay, Neb.

Bonds Authorized—The Village Council is said to have passed an ordinance authorizing the issuance of \$13,500 not to exceed 3 $\frac{1}{4}$ % refunding bonds.

Nebraska (State of)

Tax Levy Reduced—The 1942 State tax levy has been fixed at 2.39 mills which is a reduction from the 2.71 mills of 1941. The cut was made possible largely by a sharp increase in the assessed valuation of personal property which jumped from \$486,152,318 in 1941 to \$593,558,236 this year. This is a gain of \$107,405,918, or 22%.

Land values were reduced from \$1,032,947,415 in 1941 to \$1,015,787,214. This is a cut of \$17,160,201, or 1.66%, and is the first reduction in this item for several years.

The 1942 total assessment is \$2,042,442,436, against \$1,949,775,725. This is an increase of \$92,666,711, or 4.7%, and represents the first year the total has exceeded the \$2,000,000,000 level since 1939. The 1942 levy is the lowest since 1936.

Omaha Housing Authority (P. O. Omaha), Neb.

Bond Offering—It is stated by Secretary Philip M. Klutznik that sealed bids will be received until 10 a.m. (CWT), on Aug. 12, for the refunding of \$3,681,000 outstanding bonds of the authority, issued to aid in the financing of its project, designated as Nos. Neb. 1-1 and 1-2. Dated Oct. 1, 1940. Each proposal must prescribe serial maturities for \$3,681,000 refunding bonds on April 1 of each year beginning April 1, 1943 and ending not later than April 1,

1998, and shall designate not more than \$3,128,000 of said refunding bonds, consisting of consecutive serial maturities commencing with the first maturity, as Series A bonds, provided that no bonds maturing after April 1, 1979, may be included as Series A bonds. All bonds which are not sold as Series A bonds will be Series B bonds, will be issued to the Federal Public Housing Authority and will bear interest at the rate of 3 1/4% per annum. Each proposal must prescribe the rate or rates of interest to be borne by the Series A bonds.

NEW JERSEY

Asbury Park, N. J.

Funds Held Not Attachable—Federal Judge Alfred C. Cox, of New York City, on July 30th quashed a levy of attachment against \$810,000 on deposit in New York City to the credit of the City of Asbury Park, N. J., with the ruling that the funds were not susceptible to such attachment. The ruling was made on motion of counsel for Asbury Park, which is defendant in an action brought by Edwin T. Murdock, assignee of a judgment secured in 1935 by the holders of various bonds and interest coupons on which the municipality had defaulted. The judgment amounts to \$696,582, plus interest.

Last November, Mr. Murdock secured an attachment on the \$810,000, which is on deposit with the Marine Midland Trust Company. (V. 154, p. 1309.)

It is understood that Judge Cox wrote a lengthy opinion in the case and it is expected that he was influenced by the recent ruling of the U. S. Supreme Court in another bondholder's suit against the City of Asbury Park.

Dunellen, N. J.

Proposed Bond Issue—Borough Council is considering an ordinance providing for an issue of \$20,000 public improvement bonds.

Harrison, N. J.

To Issue Notes—With reference to the \$30,000 fire department apparatus bonds authorized by the Town Council earlier in the year, the Town Treasurer advises that bond anticipation notes will be issued and the town has two years to retire same, either by an appropriation in the budget or through a bond issue.

Irvington, N. J.

Proposed Bond Issue—The town is scheduled to enter the market with an issue of \$38,000 hospital improvement bonds.

Mount Holly Township (P. O. Mount Holly), N. J.

Bond Sale—The \$62,000 coupon or registered general improvement bonds offered July 30—V. 156, p. 299—were awarded to E. H. Rollins & Sons, Inc. of Philadelphia, as 1 1/4s, at a price of 100.-038, a basis of about 1.74%. Dated Aug. 1, 1942 and due Aug. 1, as follows: \$4,000 from 1943 to 1945 incl. and \$5,000 from 1946 to 1955 incl. Other bids:

Bidder	Int. Rate	Rate Bid
B. J. Vangel & Co.	1.50%	100.04
J. S. Ruppel & Co.	2%	100.57
Butcher & Sherrard	2%	100.55
Dolphin & Co.	2%	100.32
A. Webster Dougherty & Co.	2.10%	100.30
and Minich, Monell & Co.		

New Jersey (State of)

Municipalities Show Improved Financial Standings—A news report from Trenton to the Newark "News" of Aug. 3 had the following to say:

Marked improvement in the financial condition of municipalities is shown in a statement issued today by Local Government Commissioner Darby. The statement reports an increase in current cash, a rise in tax collections, a decrease in tax title liens and other gains.

Based upon semi-annual re-

ports to the department, it is shown that current cash increased from \$35,234,894 June 30, 1941, to \$43,598,440, June 30, this year.

Tax title liens held by municipalities decreased from \$80,901,801 to \$78,782,041 during the same period and the value of foreclosed property increased from \$36,500,527 to \$39,528,616.

Tax collections for the first six months of 1942 were \$238,845,403, compared with \$257,684,788 last year. Based upon tax levies this is an increase from 39.07 to 42.43%.

The amount due local schools for 1940-1941 was \$1,679,270 as of June 30, 1941. For 1941-42 it was \$1,217,580.

The improved position of municipalities also is indicated by the decrease in tax revenue notes from \$468,998 to \$329,135 and tax anticipation notes from \$3,198,035 to \$55,992.

Assets of municipalities June 30, 1942, are listed at \$355,728,636 and liabilities, \$118,517. Assets include: Cash, \$43,598,440; taxes receivable for 1942, \$133,552,936; for 1941, \$17,883,836; for 1940, \$7,542,898; for 1939, \$5,423,403, and all prior years, \$21,585,785; franchise and gross receipts taxes receivable, \$6,160,009; tax title liens outstanding, \$78,782,041; foreclosed properties, \$39,528,616; due from other fund-account advances, \$1,670,668.

Major items among the liabilities are given as: Local school levy 1942-1943, \$67,748,282; unpaid county tax levy for 1942, \$21,082,615; state tax levy for 1942, \$13,910,012; appropriation reserves, \$5,178,175, and prepaid taxes of 1942 received in 1941, \$4,332,981.

Tax collections for 1942, up to June 30, were \$101,351,050 from a total levy of \$238,845,403 or 42.43%.

Assets of counties are placed at \$16,470,285 and liabilities at \$3,685,676.

The statement does not include 71 municipalities which failed to make reports. The total 1942 tax levies in these aggregated \$17,850,919. Seven municipalities are in default in payment on bonds or interest.

NEW MEXICO

Albuquerque, N. Mex.

Bond Call—It is stated by Charles E. Wells, City Manager, that the following 5 1/4% general obligation bonds are being called for payment on Sept. 1:

Sanitary sewer, Nos. 25 to 50. Sewage disposal plant, Nos. 72 to 115.

Storm sewer, Nos. 57 to 100. Reservoir, Nos. 21 to 50.

Denom. \$1,000. Dated Sept. 1, 1922. Bonds may be presented for payment at the Chase National Bank, New York City, and must have all interest coupons maturing after Sept. 1, 1942, attached.

Bond Offering—Sealed bids will be received until 2 p.m. (MWT) on Aug. 21, by Ida V. Malone, City Clerk, for the purchase of \$144,000 refunding, Series of 1942 coupon bonds. Interest rate is not to exceed 6%, payable M-S. Denom. \$1,000. Dated Sept. 1 1942. Due on Sept. 1 as follows: \$13,000 in 1943 to 1946, \$14,000 in 1947 and 1948 and \$16,000 in 1949 to 1952. Bids shall specify (a) the lowest rate of interest and premium, if any, above par or (b) the lowest rate of interest at which the bidder will purchase the bonds at par, and all bids shall be without conditions. Principal and interest payable at the City Treasurer's office, or at the Chase National Bank, New York. A certified copy of the proceedings, executed bond and approving legal opinion of Pershing, Bosworth, Dick & Dawson of Denver, will be furnished by the city to the successful bidder. Payment and delivery of the bonds shall be made at the First

National Bank, Albuquerque. Enclose a certified check for 5%, payable to the City Treasurer.

Carrizozo, N. Mex.

Bonds Sold—The City Clerk states that \$9,500 3% water refunding bonds have been purchased at par by the Citizens State Bank of Vaughn. Due on June 1 as follows: \$1,000 in 1943 to 1951, and \$500 in 1952.

NEW YORK

Nassau County (P. O. Mineola), N. Y.

Bond Exchange Nears Completion—Lehman Brothers and The Chase National Bank, refunding agents for the \$5,660,000 Nassau County bond exchange offer (v. 156, p. 387) announced that, as of the close of business on July 31, applications for exchange totaled \$4,152,000 or 73% of the entire amount which was authorized to be exchanged under the refunding plan adopted by the County Board of Supervisors on July 27.

Applications have already been made for the exchange of all the 1943 and 1944 maturities which were authorized and of the 1945 maturities only \$47,000 more bonds can be accepted for exchange. Of the 1951 to 1960 maturities of refunding bonds which were authorized to be issued in exchange, applications have been made for all of the 1951, 1952, 1953, 1959 and 1960 maturities.

Bondholders desiring to exchange have their choices of maturities only so long as they remain available and preference will be given in the order of receipt and acceptance of applications.

New York (State of)

Accumulated Surplus Of \$54,127,419 Reported by Comptroller

The intricate details of the finances of New York State are popularized in a simple, condensed form, intelligible to the layman, in the summary report for the fiscal year ending June 30, 1942, just issued by State Comptroller Joseph V. O'Leary. This marks the first time that a simplified report has been issued by the Department of Audit and Control, with the aim of increasing popular understanding of the State's finances. The new streamlined report of 24 pages, a third of them devoted to pictorial charts and photographs, gives the essence of several hundred pages of data contained in the complete Annual Comptroller's Report, which will be issued in a few days.

In the foreword of the report, Comptroller O'Leary points out that, owing to the progress made in the past few years in modernizing and mechanizing the State's accounting and auditing procedures, it is now possible to issue the complete Comptroller's Report within a few weeks after the close of the fiscal year.

The beginning of the report is devoted to a discussion of the 1942 budget surplus, pointing out that the fiscal year ended with an accumulated surplus of \$54,127,419, despite the repeal of the 1% emergency income tax and the 25% reduction of the personal income taxes—a net reduction in tax levies of approximately \$45,000,000. The biggest factor in this surplus was the excess in revenue of \$30,000,000 above the budget estimate last year.

A chart on 10 years of New York State finances shows how a deficit of \$94,400,000 at the end of the fiscal year 1933 was converted into a surplus of more than \$54,000,000 on June 30, 1942.

In the report, Comptroller O'Leary points out that the State's financial condition is sound.

"This status," he writes, "was achieved without any sacrifice of the essential services which the

State provides for its people. The State's financial soundness is reflected in the high marketability of its securities and the low rate of interest on its bonds. This rate compares favorably with the rates on Federal obligations of like character."

"In view of the many years of economic depression and accompanying deficits, the State's excellent financial condition and unexcelled credit rating are a tribute to the sound fiscal policies which have been followed by the Governor and the Legislature."

The bulk of the report is devoted to an analysis of the revenues and expenditures of the general fund of the State—the fund into which State taxes flow and from which are appropriated all expenditures for the general purposes of State government.

About 96% of the general fund revenue, the report shows, comes from the State's portion of tax collections. Last year, out of total State taxes of \$480,146,762, \$405,779,503 was retained by the State, the remainder, or 15.5% being turned over directly to municipalities. In addition, State appropriations to localities for specific purposes, such as support of common schools, highways, health and relief purposes, amounted to \$182,039,410. Thus, of the total 1942 taxes, only 46.6% was actually available for State purposes.

First in point of yield of all State taxes, according to the report, are the motor vehicle and motor fuel taxes, which last year yielded \$98,768,721 or 24% of the total State revenue, aside from nearly \$22,000,000 distributed to localities.

The personal income tax, which last year was paid by 1,100,000 persons in New York State, yielded \$82,331,603 or 20% of State revenue, in addition to \$14,574,206 remaining with localities. Owing to the cut in the tax rate, the yield from income taxes declined by almost \$19,000,000.

The corporate franchise tax, which is based on the net income of corporations, brought in \$53,471,992 last year, a gain of more than \$17,000,000 over 1941. In addition, the corporation and utilities taxes, which are based chiefly on capital stock and gross earnings or assets, yielded a total of \$47,131,855. General business taxes combined produced \$117,189,962 last year, or 28% of total State revenue, in addition to \$13,173,058 returned to localities.

Other large revenue producers, the report points out, are the alcoholic beverage and cigarette taxes. The former gave the State \$35,406,731 in 1942, aside from \$23,036,580 remaining with localities. The cigarette tax, first levied in the fiscal year 1940, produced \$25,053,338 last year.

A series of tables and charts shows the proportion of State revenue returned to localities for their own use, and the purpose for which these expenditures were made. Over \$120,000,000, two-thirds of State Aid from appropriations, was assigned for educational purposes. More than \$57,000,000 went for home relief and for assistance to the aged, to dependent children and to the blind. These sums are exclusive of the \$74,367,259 in taxes returned directly to the municipalities.

Payment of interest and principal on State bonds from the General Fund amounted to \$46,778,650, one-eighth of the total budget. The net capital debt of the State on June 30, 1942 was \$508,311,996, a decline of \$21,148,024 from the preceding year. More than one-fifth of the outstanding loans are canal construction bonds issued in the period between 1906 and 1921. Bond issues for emergency unemployment relief make up about one-

ninth of the total, although no bonds for this purpose have been issued since 1937.

Although Comptroller O'Leary's summary report is concerned primarily with the State's general fund, considerable information is given regarding the special funds of the State.

Syracuse, N. Y.

Note Sale—The Chemical Bank & Trust Co. of New York was awarded on Aug. 3 an issue of \$1,500,000 notes at 0.48% interest. Dated Aug. 5, 1942 and due May 5, 1943. Other bids:

Bidder	Int. Rate
National City Bank of New York (plus \$27.50 premium)	0.53%
First National Bank of Boston and First Boston Corp., jointly	0.54%
Salomon Bros. & Butler	0.70%
Chase National Bank of New York	0.71%
Bank of The Manhattan Co. (plus \$3 premium)	0.72%
Syracuse Trust Co.	0.80%

Utica, N. Y.

Certificate Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EWT), on Aug. 11, for the purchase of \$1,000,000 tax anticipation certificates of indebtedness, dated Aug. 12, 1942. Due Nov. 12, 1943. Delivery to the successful bidder in New York City on Aug. 12. The certificates will be issued against and be redeemed out of the Tax Levy of the city, for the fiscal year 1942. They will be issued in denominations of \$50,000 each, payable at the Chemical Bank & Trust Company of the City of New York, to bear interest at the lowest rate bid therefor, payable at maturity. The legal opinion of Thomson, Wood & Hoffman, New York City, will accompany the certificates.

NORTH CAROLINA

Burlington, N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EWT), on Aug. 11, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following bonds aggregating \$75,000:

\$21,000 refunding water bonds. Due on March 1; \$5,000 in 1966, \$7,000 in 1967, \$9,000 in 1968.

8,000 refunding sewer bonds. Due on March 1; \$2,000 in 1966, \$3,000 in 1967 and 1968.

46,000 refunding street bonds. Due on March 1; \$13,000 in 1966, \$15,000 in 1967, and \$18,000 in 1968.

Dated Sept. 1, 1942. No option of payment prior to final maturity. Denom. \$1,000. Prin. and int. (M-S) payable in New York City in legal tender; general obligations; unlimited tax; coupon bonds registerable as to principal alone; delivery on or about Sept. 1, at place of purchaser's choice. There will be no auction.

A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, not exceeding 6% in multiples of 1/4 of 1%; each bid may name one rate for part of the bonds of any issue (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates for any issue, and each bidder must specify in his bid the amount of the bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the city, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities.

Bids must be on a form to be furnished with additional information and must be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer for

\$1,500. The approving opinion of Masslich and Mitchell, New York City, will be furnished the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

NORTH DAKOTA

Crosby, N. Dak.

Bond Sale—The \$30,000 semi-ann. coupon refunding bonds offered for sale on July 28—v. 156, p. 204—were purchased by the Allison-Williams Co. of Minneapolis as 3 3/4s, at a price of 101.50, according to the City Auditor. Dated Aug. 1, 1942. Due \$3,000 from Aug. 1, 1945 to 1954; subject to redemption on and after Aug. 1, 1947. Basis of about 3.52%.

OHIO

Akron, Ohio

Bond Call—J. C. Mong, Director of Finance, announces that the \$480,000 4 1/2% grade elimination, first series, type 1, unlimited tax bonds, dated Aug. 1, 1935, and maturing on Sept. 1 from 1943 to 1956 incl., have been called for redemption on Sept. 1, 1942. The bonds must have unmatured coupons attached and will be paid at the Chase National Bank of New York.

Columbus, Ohio

Refunding Authorized—The State Board of Tax Appeals has authorized the city to refund \$280,000 of outstanding bonds. City sought to refund an aggregate of \$306,000, it was said.

Crestline, Ohio

Bond Sale—The \$80,000 sewerage disposal treatment plant bonds offered Aug. 3—v. 156, p. 300—were awarded to Braun, Bosworth & Co. of Toledo, as 1 3/4s, at a price of 100.846, a basis of about 1.67%. Dated Aug. 1, 1942 and due \$4,000 on Oct. 1 from 1943 to 1962 incl. Other bids:

Bidder	Int. Rate	Rate Bid
First Cleveland Corp.	1 3/4%	100.79
Hayden, Miller & Co.	1 3/4%	100.65
McDonald-Coolidge & Co.	1 3/4%	100.39
Hawley, Shepard & Co.	2%	102.17
Ohio Co. of Columbus	2%	101.85
Seasongood & Mayer	2%	101.44
Stranahan, Harris & Co., Inc.	2%	101.42
Ryan, Sutherland & Co.	2%	100.58
Fox, Reusch & Co.	2%	100.40
Provident Savings Bank & Trust Co.	2%	100.33

Lucas County (P. O. Toledo), Ohio

To Redeem Bonds—County is advising holders of \$384,000 3 3/4% refunding bonds, dated Sept. 1, 1935, Nos. 11,611 to 11,994 both incl., \$137,000 2 3/4% refunding bonds, dated Sept. 1, 1936, Nos. 12,675 to 12,811 both incl., and \$117,000 3% refunding bonds, dated July 1, 1936, Nos. 12,558 to 12,674 both incl., that all of such bonds will be redeemed on Sept. 1, 1942, and should be presented for payment to the County Auditor's office.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering Scheduled—The issue of \$434,000 refunding bonds recently approved by the State Board of Tax Appeals will be offered for sale sometime in September.

Marion, Ohio

Bonds Authorized—The State Board of Tax Appeals has authorized the city to issue \$12,000 delinquent tax bonds.

New Concord, Ohio

Bond Sale—The \$3,000 coupon electric bonds offered Aug. 3—v. 156, p. 300—were awarded to J. A. White & Co. of Cincinnati. Dated Sept. 1, 1942 and due \$500 on Sept. 1 from 1943 to 1948 incl.

Oak Hill, Ohio

Bond Offering—William E. Jones, Village Clerk, will receive sealed bids until noon on Aug. 15

for the purchase of \$2,000 4% street improvement bonds. Dated Oct. 1, 1942. Denom. \$100. Due \$100 on April 1 and Oct. 1 from 1943 to 1952 incl. Bidder may name a different rate of interest, expressed in a multiple of 1/4 of 1%. Interest A-O. A certified check for 3% of the bonds bid for, payable to order of the Village Treasurer, is required.

Portsmouth, Ohio

To Consider Gas Co. Bond Financing—Representatives of Stranahan, Harris & Co., Inc., Toledo, and the Ohio Co. of Columbus, recently were invited to appear at a meeting of the citizens' gas committee to give details of the financial phase of the proposed purchase by the city of the Portsmouth Gas Co. — V. 156, p. 300. The bond houses, according to report, have agreed to purchase the \$750,000 revenue bonds to be issued to finance the transaction. The amount received by the city above the proposed sale price of \$625,000 is to be used as a "nest egg," it was said.

Ross County (P. O. Chillicothe), Ohio

Notes To Be Sold—An issue of \$14,000 delinquent tax notes will be sold to the Sinking Fund Trustees and local investors, according to the Clerk of the Board of County Commissioners.

The above notes bear 2 3/4% interest and mature in one year. They are dated \$4,000 July 15, 1942, \$5,000 Oct. 15, 1942, and \$5,000 Dec. 15, 1942.

Ross Township Rural School District (P. O. Jamestown), Ohio

Bond Election—At the Aug. 11 primary election the voters will consider an issue of \$7,000 school building bonds.

Tallmadge, Ohio

Bond Offering—S. A. Schlup, Village Clerk, will receive sealed bids until noon on Aug. 21 for the purchase of \$2,956.26 2 1/2% road improvement bonds. Dated Sept. 15, 1942. Due Sept. 15, 1943 to 1947. Bidders may bid for a different rate of interest in multiples of 1/4 of 1%. Issued for the purpose of paying the cost of improving part of a certain road and are in anticipation of the collection of special assessments for improving said road and are under authority of the laws of Ohio and of the Uniform Bond Act and under and in accordance with a certain ordinance of the village passed on Aug. 11, 1941. The bonds will be sold to the highest bidder for not less than the face value thereof and accrued interest. All bids must state the number of bonds bid for and the gross amount of bid with accrued interest to date of delivery. Enclose a certified check for \$50, payable to the village.

Whitehouse, Ohio

Bond Offering—Raymond C. Daniels, Village Clerk, will receive sealed bids until 7 p.m. on Aug. 11 for the purchase of \$11,200 4% fire department equipment and town hall bonds. Dated Aug. 15, 1942. Denoms. \$1,000 and \$800. Due \$2,800 on Aug. 15 from 1943 to 1946 incl. Interest F-A. Bidder may name a different rate of interest, expressed in a multiple of 1/4 of 1%. A certified check for 1% of the bonds bid for, payable to order of the village, is required.

Youngstown, Ohio

Bonds Authorized—The City Council has approved ordinances providing for the issuance of the following 3% bonds aggregating \$91,000:

\$85,000 swimming pool bonds. Due Oct. 1, as follows: \$4,000 from 1944 to 1958 incl. and \$5,000 from 1959 to 1963 incl.
6,000 bridge improvement bonds. Due \$2,000 on Oct. 1 from 1944 to 1946 incl.

All of the bonds will be dated Aug. 15, 1942. Denom. \$1,000.

Bond Issue Approved—The State Tax Commission has ap-

proved an issue of \$125,000 street improvement bonds.

Zanesville, Ohio

Bond Sale—The \$20,936.03 special assessment paving bonds offered Aug. 4—v. 156, p. 301—were awarded to the Ohio Co. of Columbus, as 1 1/2s, at par value plus a premium of \$129.80, equal to 100.62, a basis of about 1.376%. Dated Sept. 1, 1942 and due Sept. 1, as follows: \$2,936.03 in 1943 and \$2,000 from 1944 to 1952 incl.

J. A. White & Co., of Cincinnati, made an offer of par plus a premium of \$149 for 1 1/2s, which was rejected, as the bid provided that "Should the income from these bonds become subject to Federal Income Taxes prior to date of delivery of the bonds to us, we reserve the right to cancel this offer and demand the return of our good faith deposit."

According to Henry F. Stemm, City Auditor, the City Council passed a resolution on Aug. 3 awarding the bonds to the Ohio Co. of Columbus, their bid "being the highest unconditional bid." Other offers, according to the Auditor, all for 1 1/2s, were as follows:

Bidder	Premium
Seasongood & Mayer	\$109.85
Stranahan, Harris & Co.	78.00
Provident Savings Bank & Trust Co.	56.53
Weil, Roth & Irving Co.	17.40

OKLAHOMA

Elk City, Okla.

Bond Sale—The \$55,000 semi-ann. water line construction bonds offered for sale on Aug. 3—v. 156, p. 388—were awarded to R. J. Edwards, Inc. of Oklahoma City, at a net interest cost of 1.95%, according to the City Clerk. Due \$5,000 in 1945 to 1955 incl.

Pittsburg, Okla.

Bonds Approved—The City Treasurer states that \$33,583.36 funding bonds have been approved by the Attorney General.

OREGON

Dallas, Ore.

Bond Offering—Sealed bids will be received until 8 p.m. on Aug. 17, by W. Blackley, City Auditor, for the purchase of \$4,798.84 improvement bonds. Interest rate is not to exceed 6%, payable F-A.

Dated Aug. 15, 1942. Denom. \$500, one for \$298.84. Due Aug. 15, as follows: \$298.84 in 1943 and \$500 in 1944 to 1952. The city reserves the right to redeem all or any part of the bonds on any interest paying date on or after Aug. 15, 1943. Prin. and int. payable at the City Treasurer's office. The bidder who offers to purchase the bonds at the lowest rate of interest shall be deemed the highest and best bidder. The bonds will not be sold for less than the par value thereof and the full amount of accrued interest thereon. Delivery to the purchaser at the City Treasurer's office. Enclose a certified check for 5% of the amount of the bid, payable to the city.

PENNSYLVANIA

Central City, Pa.

Bond Sale—An issue of \$15,000 3% funding bonds was sold to Phillips, Schmertz & Co. of Pittsburgh, at a price of 100.36, a basis of about 2.70%. Dated July 1, 1942. Due July 1, as follows: \$500 from 1943 to 1961 incl. and \$1,000 from 1962 to 1967 incl. Callable July 1, 1944. Interest J-J.

Chester Municipal Authority, Pa.

Hearings Resumed In Water Works Sale—An Associated Press dispatch from Media, Pa., as published in the Newark "News" of Aug. 3 noted, as follows: Twice postponed because of a defendant's illness, hearings were ordered resumed today in a taxpayer's suit in equity to void the \$6,000,000 sale of the Chester, Pa., water works.

The suit seeks to compel former State Senator John J. McClure, Delaware County Republican leader, and his aide, William C. Purdy, to return \$85,000 each

which they admitted receiving when the works was sold to the Chester Municipal Authority in 1939 by the Federal Water Service Co. of New York.

Judge Samuel E. Shull, Stroudsburg, Pa., deferred hearings on June 8 and 9 when counsel for Charles W. McNear, Chicago broker, said he was seriously ill of a heart ailment in a New York hospital. McNear's firm bought \$6,000,000 in bonds issued to finance the sale.

McClure and Purdy were tried twice and acquitted on charges of fraudulent conversion in connection with the transaction. The equity suit was instituted by James L. Rankin, Chester attorney.

Hazleton, Pa.

Bond Offering—Harry Leuthold, Director of Accounts and Finance, will receive sealed bids until 8 p.m. (EWT) on Aug. 11 for the purchase of \$150,000 not to exceed 3 3/4% interest coupon, registerable as to principal only, refunding, funding and improvement bonds. Dated Sept. 1, 1942. Denom. \$1,000. Due \$10,000 on Sept. 1 from 1944 to 1958 incl. Bidder to name one of the following interest rates: 1%, 1 1/4%, 1 1/2%, 1 3/4%, 2%, 2 1/4%, 2 1/2%, 2 3/4%, 3% or 3 1/4%. Bonds will be payable from ad valorem taxes levied within the taxing limitations imposed by law upon cities of the third class. Interest M-S. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required. Bonds will be issued subject to favorable legal opinion of Townsend, Elliott & Munson of Philadelphia.

Pennsylvania (State of)

Note Sale—The Mellon Securities Co. of Pittsburgh purchased on Aug. 5 from the State Pension Funds \$2,000,000 series IT tax anticipation notes, as 1 1/2s, at a price of 100.605, a basis of about 0.65%. Dated July 1, 1941. Due April 30, 1943. Legality approved by Townsend, Elliott & Munson of Philadelphia. Among other bidders, also for 1 1/2s, were the following:

Bidder	Rate Bid
Sheridan, Bogan & Co.	100.5
Halsey, Stuart & Co., Inc.	100.587
Goldman, Sachs & Co.	100.552
Harriman Ripley & Co., Inc. and W. H. Newbold's Son & Co., jointly	100.36

SOUTH CAROLINA

Richland County (P. O. Columbia), S. C.

Bond Sale—The \$200,000 coupon semi-ann. hospital bonds offered for sale on Aug. 4—v. 155, p. 389—were awarded to R. S. Dickson & Co. of Charlotte, as 2s, paying a price of 100.515, a basis of about 1.945%. Dated Aug. 1, 1942. Due on Aug. 1 in 1943 to 1962 incl.

TENNESSEE

Dyer County (P. O. Dyersburg), Tenn.

Bond Call—It is stated by I. L. Pitts, County Chairman, that the following refunding bonds, dated Sept. 1, 1935, maturing on Sept. 1, 1965, are being called for payment on Sept. 1, at the First Citizens National Bank, Dyersburg:

Series F, Nos. 2518 to 2989, being all bonds outstanding of said series.
Series H, Nos. 3933 to 3957, being all bonds outstanding of said series.

Interest ceases Sept. 1, 1942.

Bonds Offered to Public—A syndicate composed of the Municipal Bond & Investment Co., the First National Bank, Leftwich & Ross, all of Memphis, the Commerce Union Bank, the Nashville Securities Co., the Cumberland Securities Corp., the Thomas H. Temple Co., Jack M. Bass & Co., Nunn, Schwab & Co., all of Nashville, the Provident Savings Bank & Trust Co., Katz & O'Brien, the Weil, Roth & Irving Co., all of Cincinnati, Ames, Emerich & Co., Charles K. Morris & Co., and McDougal & Condon, all of Chicago, is offering for general investment \$1,550,000 4% semi-ann. refunding bonds. Denom. \$1,000.

Dated July 1, 1941. Due on July 1 as follows: \$16,000 in 1943 and 1944, \$17,000 in 1945, \$12,000 in 1946, \$13,000 in 1947 and 1948, \$14,000 in 1949, \$9,000 in 1950, \$16,000 in 1951, \$11,000 in 1952, \$13,000 in 1953, \$12,000 in 1954, \$15,000 in 1955 and 1956, \$16,000 in 1957, \$18,000 in 1958, \$17,000 in 1959, \$11,000 in 1960, \$17,000 in 1961, \$18,000 in 1962, \$14,000 in 1963, \$15,000 in 1964, \$17,000 in 1965, \$29,000 in 1966, \$35,000 in 1967, \$37,000 in 1968 and 1969, \$40,000 in 1970, \$44,000 in 1971, \$47,000 in 1972, \$49,000 in 1973, \$51,000 in 1974, \$53,000 in 1975, \$56,000 in 1976, \$58,000 in 1977, \$61,000 in 1978, and \$618,000 in 1979. All bonds maturing in 1972 to 1979 are callable at par and accrued interest on any interest payment date on and after July 1, 1971. Prin. and int. payable at the First Citizens National Bank, Dyersburg. These bonds, part of an authorized issue of \$2,000,000 are direct and general obligations of the county secured by and payable from direct unlimited ad valorem taxes against all the taxable property within the county. Authorized by Chapter 157 of the Private Acts of the 1941 General Assembly and by resolution of the County Court. Legality approved by Charles & Trauernicht of St. Louis.

Tennessee (State of)

Taxpayer Group Reports on State Debt—An Associated Press dispatch from Nashville on July 31 reported in part as follows:

Since Tennessee's Debt Retirement Act was made "fully effective" five years ago, the state's bonded debt has been reduced nearly \$21,000,000, the Tennessee Taxpayers Association declared Monday in a detailed report of the state's financial condition.

The 10-year-old organization which for several years has made a study of Tennessee's fiscal affairs reported that:

"This debt was \$128,900,000 when the state's splendid retirement act was made fully effective on June 1, 1937. On June 30, 1942, the debt had been reduced to \$108,164,104.75. All these amounts include not only all the outstanding bonds issued by the state itself but embrace also the highway reimbursement debt owed against the county highway bonds issued for links in the state highway system."

The association which asserted it was not concerned with partisan politics added that Tennessee's "already favorable debt position has been given additional strength and security month by month during the first half of 1942."

Against the combined debt, the state now has a sinking fund of \$12,033,000, the report continued.

"Although the amount of bonds which the state has maturing in each of the next three years fluctuates fairly widely, debt service requirements during that period are practically level at approximately \$10,500,000 per year."

If only "minimum deposits" of state revenues pledged to debt service are made during that period, the report said, "the State Funding Board, after meeting all matured debt certificate requirements, will have a balance in the sinking fund on Dec. 31, 1945, of only \$304,852. At the same time, however, the State Board of Liquidation will have on hand for servicing state debt a balance of \$3,150,013. The two combined mean an expected reserve of almost \$3,500,000."

TEXAS

Alice Indep. Sch. Dist. (P. O. Alice), Texas

Bonds Voted—At a recent election the voters are said to have approved the issuance of \$20,000 building bonds.

Cameron Co. Water Control and Improvement Dist. No. 1 (P. O. Brownsville), Texas

RFC Loan Approved—The district is said to have secured ap-

proval of an RFC loan for refinancing its indebtedness. The estimated saving through the refunding is put at approximately \$400,000.

Childress, Texas

Price Paid—The City Secretary states that the \$48,000 flying school site purchase bonds sold to Crummer & Co. of Dallas—v. 156, p. 389—were purchased at par for 3½s and 4s.

Crockett County (P. O. Ozona), Texas

Bond Refunding Agreement—The county is said to have entered into agreement for the refunding of 1943 maturities of State Aid road bonds, which total \$35,000, the State's portion being \$19,831.

Denton County Road Dist. No. 3 (P. O. Denton), Texas

Refunding Approved—The Commissioners Court is said to have approved a proposal to refund the portion of 1943 road bond maturities which the State would be unable to pay. The State's portion is reported to be \$44,000 of the total \$60,000 maturing.

Fort Worth Indep. Sch. Dist. (P. O. Fort Worth), Texas

Bonds Sold—It is reported that \$44,000 3% semi-ann. land purchase bonds have been purchased by the Sinking Fund. Dated June 1, 1941.

Hall County (P. O. Memphis), Texas

Bond Purchase Contract—It is reported that the First National Bank, and the First State Bank, both of Memphis, have contracted to purchase \$40,000 3¼% semi-ann. State Aid road refunding bonds at par.

Lamar County (P. O. Paris), Texas

Bond Sale Contract—It is reported that Barcus, Kindred & Co. of Austin, have contracted to purchase at par, \$31,000 2¼% semi-ann. State Aid road refunding bonds.

San Antonio, Texas

City Authorizes Issuance of Revenue Bonds—The San Antonio "News" of July 25 reported in part as follows:

The City Council today moved toward actually taking over of the San Antonio Public Service Co. when it passed an ordinance authorizing the issuance of \$33,950,000 worth of revenue bonds and appointed a board of trustees to control the properties.

The bond issue, which must be approved by the Attorney General, will be used to provide funds with which to pay for the common stock, for which a deal has been closed, for calling in preferred stock, and for the assumption of bonded indebtedness.

The common stock will be delivered to the city Sept. 1 by its

owners, the American Light & Traction Co.

The city agreed to buy the common stock for \$10,000,000, provided that the company's current asset position had increased by at least \$340,000 by the time of the consummation of the deal.

Actually, the city will pay only \$8,534,892 for the common stock, first, because of that contract provision, and second, because the company now has cash on hand totaling \$1,125,108, which will go to the city.

The city officials believe that the Attorney General will approve the bond issue despite the fact that the properties are involved in suits brought by the Guadalupe-Blanco River Authority.

None of the suits, city officials believe, has enough merit to cause the withholding of approval. The Attorney General must be furnished a certificate of nonlitigation before he will approve bonds.

Seminole, Texas

Bonds Sold By RFC—It is reported that \$13,500 4% semi-ann. water works revenue bonds have been purchased from the RFC by Milhous, Gaines & Mayes of Birmingham. Dated Sept. 1, 1938.

Tarrant County (P. O. Fort Worth), Texas

Bond Sale Contract—The Columbian Securities Corp. of San Antonio is said to have contracted to purchase \$172,000 1¼% semi-ann. State Aid road and bridge refunding bonds.

Yoakum, Texas

Bond Call—City Manager L. W. Sheekles is said to be calling for payment on Aug. 15, refunding of 1941 bonds, numbered 6 to 50. Payable at the Yoakum National Bank.

VIRGINIA

Bristol, Va.

Bond Sale—The \$120,000 semi-ann. annexion and improvement bonds offered for sale on Aug. 5—v. 156, p. 390—were awarded jointly to Minnich, Wright & Co., Inc. of Bristol, Tenn., and Scott, Horner & Mason, Inc. of Lynchburg, paying a premium of \$9.00, equal to 100.0075, on the bonds divided as follows: \$30,000 as 3s, due \$6,000 from July 1, 1943 to 1947; the remaining \$90,000 as 2½s, due \$6,000 from July 1, 1948 to 1962 incl., giving a net interest cost of about 2.304%.

WASHINGTON

Lake Washington Toll Bridge Authority, Wash.

Bond Call—It is stated by Arthur B. Langlie, Chairman of the Authority, that bonds numbered 146 to 420, are being called for payment at par and accrued interest on Sept. 1. Payment of principal and interest of said

bonds will be made at Spokane and Eastern Branch of the Seattle-First National Bank, Spokane, or at the option of the holder, at the Chemical Bank & Trust Co., New York City, or at the American National Bank and Trust Co., Chicago, on presentation of said bonds and appropriate coupons appertaining thereon for cancellation. The bonds will be redeemed pursuant to the above terms without premium as of date of Sept. 1, 1942.

WEST VIRGINIA

Grafton, W. Va.

Bonds Voted—At the election held on July 28, the voters are said to have approved the issuance of the \$40,000 hospital bonds.

West Virginia (State of)

Bond Offering—Sealed bids will be received until 1 p.m. (EWT), on Aug. 11, by Governor Matthew M. Neely, for the purchase of an issue of \$1,000,000 road bonds. Interest rate is not to exceed 4%, payable M-S. Dated April 1, 1942. Coupon bonds in \$1,000 denoms., convertible into fully registered bonds of \$1,000 and \$5,000 denoms. Due \$40,000 April 1, 1943 to 1967. Rate of interest to be in a multiple of ¼ of 1%. A part of the issue may bear one rate and a part of different rate. Not more than two rates will be considered in any one bid. The bonds will be sold to the bidder offering to take the bonds bearing the lowest interest rate and to pay the highest price offered for bonds bearing such rate. Prin. and int. payable in lawful money at the State Treasurer's office, or at the National City Bank, New York. These bonds are issued under authority of amendment to the Constitution known as \$50,000,000 State Road Bond Amendment and under authority of an Act of the State Legislature, 1941 Regular Session, known as Enrolled Senate Bill No. 20, passed Feb. 24, 1941. To secure the payment of this bond, principal sum and interest, when other funds and revenues sufficient are not available for that purpose, it is agreed that, within the limits prescribed by the Constitution, the Board of Public Works of the State shall annually cause to be levied and collected an annual State tax on all property in the State, until said bond is fully paid, sufficient to pay the annual interest on said bonds and the principal sum thereof within the time this bond becomes due and payable. "In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be declared to be taxable under present Federal income tax laws, either by a ruling of the Bureau of Internal Revenue or by a decision of any Federal Court, or

shall be taxable by the terms of any Federal income tax law hereafter enacted, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned." The bonds cannot be sold at less than par and accrued interest. Accrued interest to be calculated from April 1, 1942. Purchasers will be required to pay accrued interest to date of delivery. Delivery will be made in New York City. To expedite delivery if desired in term certificates will be furnished purchasers. The purchaser or purchasers will be furnished with the final approving opinion of Caldwell, Marshall, Trimble & Mitchell of New York, but will be required to pay the fee for approving the bonds. Enclose a certified check for 2% of the face value of the bonds bid for, payable to the State.

WISCONSIN

Clinton Sch. Dist. No. 4 (P. O. Poskin), Wis.

Bond Offering—Bids will be received until Aug. 10, at 8 p.m. by the District Clerk, for the purchase of \$1,200 5% building improvement bonds. Dated Aug. 1, 1942. Due \$240 from April 1, 1943 to 1947 incl. Prin. and int. (A-O) payable at the First National Bank, Barron.

WYOMING

Laramie, Wyo.

Bonds Defeated—It is stated by E. R. Waddleton, City Clerk, that the proposal to issue \$1,500,000 in bonds for the purchase of the light plant properties of the Western Public Service Company, failed to carry at the election held on July 28.

CANADA

Canada (Dominion of)

Treasury Bills Sold—The Dominion government recently sold an issue of \$45,000,000 Treasury bills at an average yield of 0.535%. Dated July 31, 1942 and due Oct. 30, 1942.

Government Announces New Loan—Finance Minister Ilsley announced July 29 that arrangements have been completed for the sale to Canadian chartered banks of Dominion of Canada deposit certificates.

The certificates will be sold at par to the chartered banks by the Government from time to time, pending the next Government public financing. The first issue will be for \$75,000,000 and will be dated July 29, 1942. The certificates will bear interest at ¼ of 1% per annum and will mature 26 weeks after issue date. "It is the expectation that of-

ferings will be made weekly for some time although on average for substantially smaller amounts than for the present offering," the Minister's statement said.

Mr. Ilsley said the deposit certificates are "analogous in several respects to the treasury deposit receipts which have been issued during the present war by the British Treasury." In England they are issued once a week to the banks, run for a six-months term and bear interest at 1½% per annum.

"The plan has worked smoothly in the United Kingdom and has become an important part of the British Government's regular financial arrangements," the Minister said.

"It provides a type of short-term Government financing which has a high degree of flexibility, as the amount offered can be varied easily to meet requirements."

"The proceeds of the sale of Canadian deposit certificates will be used to assist in financing the Government's war expenditures prior to the next Government public loan."

In his budget speech last month, Mr. Ilsley estimated that total war and non-war expenditures during the present fiscal year would amount to \$3,900,000,000 of which \$1,850,000,000 would have to be financed by borrowing and by reduction in the Government's cash balances.

MANITOBA

St. Boniface, Man.

Paying Half Bond Interest—The Municipal and Public Utility Board of Manitoba has issued an order that interest owing by the City of St. Boniface, St. Boniface School District No. 1188, Norwood School District No. 2113, maturing in 1941, shall be paid at the rate of 50 cents on the dollar, according to an announcement in Canada made by the chairman of the bondholders' protective committee.

ONTARIO

Hamilton, Ont.

Temporary Loan—The Royal Securities Corp. of Montreal recently purchased a \$200,000 Treasury note at 0.875% interest. Dated Aug. 4, 1942 and due Oct. 3, 1942.

QUEBEC

Cap de Madeleine, Que.

Bond Sale—L. G. Beaubien & Co. and the Banque Canadienne Nationale, both of Montreal, jointly, were awarded on Aug. 3 an issue of \$118,700 improvement bonds (10½ avg. maturity), at a price of 98.10. Rate of interest not reported. The Dominion Securities Corp. of Toronto bid a price of 97.58.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Alabama Gas Co., 1st mtge. 4½s, due 1951	Aug 21	307
Allentown-Bethlehem Gas Co., 1st mtge. 3½s, due 1965	Sep 1	395
Alliance Investment Corp., pfd. stock series A	Aug 31	307
Allied Owners Corp., 1st lien cum. inc. bonds, due 1958	Aug 21	307
1st mtge. real estate 6% s. f. bonds, due 1945	Aug 21	307
American Utilities Service Corp.—		
Collat. trust 6% bonds, series A, due 1964	Aug 26	*
Arkansas & Memphis Ry., Bridge & Terminal Co., 1st mtge. 5s due 1964	Sep 1	12452
Arnold Print Works, 1st mtge. bonds	Oct 1	11827
Atlantic Gulf & West Indies Steamship Lines, pfd. stock	Aug 8	*
Baumann (Ludwig) Brooklyn Bldg., 1st 6s, due 1942	Aug 10	308
California Theatre Realty Co., 1st mtge. bonds due 1943	Sep 1	*
Century-Parkway Corp., gen. mtge. 6s, dated 1926	Aug 10	*
Champion Paper & Fibre Co.—		
4¼% sinking fund debentures (1938 issue)	Sep 1	*
4¼% sinking fund debentures due 1950	Sep 1	*
Church of St. Austin, 1st mtge. 4½s, due 1943-1946	Sep 1	338
Connecticut Light & Power Co., 3½% debts, dated 1936	Sep 1	*
Consolidated Coal Co. of St. Louis, gen. mtge. 6% bonds	Aug 6	*
Consolidated Title Corp.—		
Collat. trust 6% s. f. income bonds due 1951	Sep 1	*
Cudahy Packing Co., 1st mtge. 3½s, series A, due 1955	Sep 1	426
Danville Traction & Power Co., 1st mtge. 5s, due 1951	Sep 9	160

Company and Issue	Date	Page	Company and Issue	Date	Page
Davega Stores Corp., 5% pfd. stock	Aug 17	251	Seaboard Ice Co., gen. mtge. bonds due 1949	Aug 19	*
Erie RR., 1st consol. mtge. 4¼% bds., ser. A, due 1957	Aug 29	79	Sisters of St. Joseph for the Diocese of Toronto Inc.		*
Federal Screw Works, 1st mtge. 5s, due Mar. 1, 1949	Sep 1	341	Upper Canada, 1st mtge. 4s, series A, dated 1935	Sep 1	*
Frost Co., 1st lien & mtge. 4½% bonds, due 1943	Sep 1	162	Southern Ice Co., Inc.—		
Great West Saddle Co., Ltd., 1st mtge. 6s, due 1948	Sep 1	162	Southern Ice & Utilities Co.—		
Hartford Electric Light Co., 3¼% debentures, due 1971	Sep 1	342	1st mtge. conv. 6% bonds, due 1946	Aug 13	*
Home Telephone & Telegraph Co.—			Texas Gas Utilities Co., 1st mtge. bonds	Aug 10	*
1st mtge. 6% gold bonds, series A, due July 2, 1943	Jan 2	*	Truax-Tracer Coal Co., 6% preferred stock	Aug 15	349
1st mtge. 5½% gold bonds, series B, due April 1, 1955	Oct 1	*	Warner Co., 1st mtge. 6% s. f. bonds, due 1944	Aug 26	*
Indiana Ice & Fuel Co.—			Wyoming Valley Public Service Co.—		
1st mtge. 6½% gold bonds, series A, due 1947	Sep 1	*	1st and reference 6%-3% bonds due 1971	Sep 1	*
International Paper Co., ref. mtge. 6% bonds, series A, due 1955	Sep 1	343			
Iowa Power & Light Co., 1st 4½s, series A, due 1958	Sep 1	80			
Koppers Co., 1st mtge. & collat. trust 3½% bonds	Sep 1	431			
due 1961	Sep 1	431			
Long Island Lighting Co., 5½% debentures, due 1952	Oct 1	11839			
Melville Shoe Corp., 5% preferred stock	Aug 20	*			
Mengel Co., 1st mtge. 4½% conv. bonds, dated 1937	Sep 1	344			
Michigan Chemical Corp., 5½% debentures due 1949	Oct 2	433			
Moran Towing Corp., participating pfd. stock	Oct 1	433			
National Oil Products Co., 3¼% debentures due 1955	Sep 1	*			
Newark Provident Loan Association, 4½% debts, due 1950	Sep 1	82			
Newport News & Hampton Ry., Gas & Electric Co., 1st & ref. mtge. 5s, due 1944	Jan 1	12288			
North American Light & Power Co., 5½% debentures, series A, due 1956	Aug 21	345			
Northern Telephone Co., Ltd., 1st mtge. 4s, series A, dated 1937	Sep 1	346			
Northwestern Public Service Co., 1st mtge., series A, bonds due 1970	Aug 20	346			
Outlet Co., 1st preference stock	Nov 2	165			
Pacific Petroleum, Ltd., 6% debentures, dated 1940	Sep 1	346			
Parr Shoals Power Co., 1st mtge. 5% bonds due 1952	Oct 1	476			
Paton Mfg. Co., Ltd., 1st mtge. 4½s, due 1956	Sep 1	12098			
Pennsgrove Water Supply Co., 1st mtge. 5s, due 1945	Sep 1	11844			
Pennsylvania Water & Power Co., ref. mtge. & collat. trust 3¼% bonds due 1964	Sep 1	436			

*Announcements in this issue. †See Volume 155.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Alabama Water Service \$6 pfd. (quar.)	\$1½	9-1	8-20
Allegheny Ludlum Steel com. (reduced)	35c	9-30	9-10
7% preferred (quar.)	\$1¾	9-1	8-15
Aluminum, Ltd., common (quar.)	\$2	9-5	8-15
6% preferred (quar.)	\$1¼	9-1	8-8
Aluminum Industries (quar.)	15c	9-15	8-31

Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
American Chic Co. (quar.)	\$1	9-15	9-1	Muskegon Motor Specialties Co.—				Allied Laboratories, Inc.	15c	10-1	9-15
American Laundry Machinery (quar.)	20c	9-1	8-20	\$2 class A (quar.)	50c	9-1	8-15	Allied Products, common (quar.)	25c	10-1	9-10
Extra	30c	9-1	8-20	National Container Corp. (Del.)	25c	9-15	8-20	Class A (quar.)	25c	10-1	9-10
American News Co.	30c	9-15	9-4	National Folding Box, common (irreg.)	25c	9-1	8-25	Alpha Portland Cement	43 3/4c	10-1	9-10
Archer-Daniels-Midland Co.	50c	9-1	8-21	Common (irregular)	50c	10-1	9-24	Aluminum Manufacturers, common (quar.)	25c	9-25	9-1
Arden Farms \$3 preferred	175c	9-1	8-20	Nat'l Life & Accident Ins. Co. (Nashville, Tenn.) (quar.)	27 1/2c	9-1	8-20	Common preferred (quar.)	50c	9-30	9-15
Art Metal Works (quar.)	15c	9-25	9-15	New York State Electric & Gas—	\$1.27 1/2	9-1	8-7	7% preferred (quar.)	50c	12-31	12-15
Atlas Corporation, common	25c	9-12	8-14	5.10% preferred (quar.)	\$2	9-10	8-31	American Arch Co. (irregular)	50c	12-31	8-20
6% preferred (quar.)	75c	9-1	8-14	Newark Telephone Co. (Ohio)	\$1 1/4	8-15	8-7	American Automobile Ins. Co. (St. Louis)—			
Atlas Powder Co.	75c	9-10	8-31	Newmarket Manufacturing Co.				Quarterly	25c	9-15	9-1
Barlow & Seelig Mfg., Class A (quar.)	30c	9-1	8-15	Newport News Shipbuilding & Dry Dock—	50c	9-1	8-15	American Bank Note Co. common	10c	10-1	9-10
Belden Manufacturing Co. (irregular)	37 1/2c	9-1	8-17	Common	1 1/4	11-2	10-16	6% preferred (quar.)	75c	10-1	9-10
Payable in War Savings bonds or stamps				\$5 convertible preferred (quar.)				American Can Co., 7% pfd (quar.)	1 1/4	10-1	9-17
Bigelow-Sanford Carpet common	50c	9-1	8-15	Niagara Share Corp. (Del.)	6 1/4	9-23	9-11	Common (reduced quar.)	75c	8-15	7-23
6% preferred (quar.)	50c	9-1	8-15	6% preferred "A" (quar.)	25c	9-15	9-4	American Envelope Co., 7% pref. A (quar.)	1 1/4	9-1	8-25
Bibb Manufacturing Co. (quar.)	\$1	10-1	9-20	Niles-Bement-Pond	12 1/2c	9-15	8-15	7% preferred A (quar.)	1 1/4	12-1	11-25
Extra	\$1	10-1	9-20	Nineteen Hundred Corp., class B (quar.)	50c	9-1	8-20	American Export Lines 5% preferred (quar.)	130c	9-15	8-29
Bird & Son, 5% pfd. (quar.)	\$1 1/4	9-1	8-20	Northwest Airlines, Inc. (resumed)	25c	9-10	8-25	American & Foreign Power, \$6 pfd.	135c	9-15	8-29
Birmingham Water Works 6% pfd. (quar.)	\$1 1/4	9-15	9-1	North River Insurance (quar.)	\$1	9-1	8-15	7% preferred	3c	8-15	8-13
Boott Mills (quar.)	\$1	8-1	7-25	Northeastern Water & Elec. \$4 pfd. (quar.)	\$1 1/4	8-18	8-8	American Furniture Co. (quar.)	50c	9-1	8-14
Borden (Richard) Manufacturing (irreg.)	\$1 1/4	8-15	8-4	Northern Insurance Co. (s-a)	\$1	8-18	8-8	American General Corp. \$2 pfd. (quar.)	62 1/2c	9-1	8-14
Border City Manufacturing	50c	9-1	8-14	Extra	15c	9-10	8-21	\$3 preferred (quar.)	75c	9-1	8-14
Bristol-Myers Co. (interim)	40c	9-1	8-21	Norwich Pharmacal (irregular)				American Hide & Leather—			
Brooklyn Telegraph & Messenger Co. (quar.)	\$1 1/4	9-1	8-20	Nova Scotia Light & Power Ltd.—				6% convertible preferred (quar.)	75c	9-30	9-18
Brown Shoe Company (quar.)	50c	9-1	8-20	6% preferred (quar.)	\$1 1/4	9-1	8-15	American Home Products (monthly)	20c	9-1	8-14
Brunswick-Balke-Jollender Co. common	25c	9-15	9-1	Nu-Enamel Corporation, common	7 1/2c	9-30	9-23	American Indemnity Co.	\$1 1/4	9-1	8-5
\$5 preferred (quar.)	\$1 1/4	10-1	9-19	Common	7 1/2c	12-30	12-21	American Insurance (Newark) (s-a)	25c	10-1	9-3
Buell Die & Machine (quar.)	2c	8-25	8-15	Ohio Power Co., 4 1/4% preferred (quar.)	\$1 1/4	9-1	8-5	Extra	5c	10-1	9-3
Burlington Mills Corp. common (quar.)	35c	9-1	8-15	Ohio State Life Ins. Co. (quar.)	13c	9-1	7-23	American Metal Co., Ltd., common	25c	9-1	8-20
\$2.75 conv. preferred (quar.)	68 3/4c	9-1	8-15	Olympia Brewing Co., common (irregular)	10c	8-14	8-5	6% preferred (quar.)	\$1 1/4	9-1	8-20
Butler Manufacturing Co.	50c	7-31	7-30	6% non-cum. partic. preferred (irregular)	10c	8-14	8-5	American Paper Goods, 7% pref. (quar.)	1 1/4	9-15	9-4
Butler Water Co., 7% preferred (quar.)	\$1 1/4	9-15	9-1	Ontario Silknet, 7% preferred	\$1	8-15	8-10	7% preferred (quar.)	1 1/4	12-15	12-4
Cabot Manufacturing Co.	\$2	8-15	8-2	Ontario Steel Products, Ltd., com. (interim)	\$2 1/4	8-15	8-8	American Pulley Co.	20c	8-10	7-30
Canadian Oil Cos., 8% preferred (quar.)	\$2	10-1	9-19	7% preferred (quar.)	\$2 1/4	8-15	8-8	Amer. Radiator & Standard Sanitary Corp.—			
Carman & Company, \$2 class A (quar.)	50c	9-1	8-15	Parkersburg Rig & Reel	25c	9-1	8-20	7% preferred (quar.)	\$1 1/4	9-1	8-25
Carolina Tel. & Tel. (quar.)	\$2	10-1	9-24	Peaslee-Gaultier (irregular)	12 1/2c	7-29	7-25	American Re-Insurance (N. Y.) (quar.)	40c	8-14	8-4
Case (J. I.) Company, common (irregular)	\$3	10-1	9-15	Pennsylvania Electric, 5.10% pfd. A (quar.)	\$1.27 1/2	9-1	8-1	American Rolling Mill Co. (reduced)	20c	9-15	8-15
7% preferred (quar.)	\$1 1/4	10-1	9-15	Pennsylvania State Water, \$7 pfd. (quar.)	\$1 1/4	9-1	8-11	American Smelting & Refining, common	50c	8-31	8-7
Central Arkansas Public Service—				Pennsylvania Water & Power, com. (quar.)	\$1	10-1	9-15	American Steel Foundries	50c	9-15	8-31
7% preferred (quar.)	\$1 1/4	9-1	8-15	\$5 preferred (quar.)	\$1 1/4	10-1	9-15	American Sugar Refining 7% pfd. (quar.)	\$1 1/4	10-2	9-5
Central Illinois Public Service Co., 6% pfd.	\$1 1/4	9-15	8-20	Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1 1/4	9-1	8-20	American Tobacco Co., common	75c	9-1	8-10
\$6 preferred	\$1 1/4	9-15	8-20	Petroleum Heat & Power (irregular)	25c	9-15	9-1	Class B common	75c	9-1	8-10
Central Surety & Ins. Corp.—				Pfaunder Company, 6% preferred (quar.)	\$1 1/4	9-1	8-21	American Woolen Co., 7% preferred	\$2	8-12	7-27
(Kansas City, Mo.) (quar.)	40c	8-15	7-31	Phoenix Acceptance Corp.—				Anaconda Copper Mining	50c	9-21	9-1
Chesapeake Corp. (Va.) (irregular)	10c	8-15	8-5	Class A (reduced quar.)	5c	8-15	8-5	Anglo Canadian Oil Co., Ltd. (irregular)	14c	8-10	8-1
City of New Castle Water 6% pfd. (quar.)	\$1 1/4	9-1	8-11	Phoenix Hosiery Co., 7% 1st preferred	\$1 1/4	9-1	8-19	Armstrong Cork Co. common (interim)	25c	9-1	8-3
City Water (Chattanooga) 5% pfd. (quar.)	\$1 1/4	9-1	8-11	Pilgrim Exploration Co. (initial)	10c	8-27	8-19	4% convertible preferred (quar.)	\$1	9-15	9-1
Coca-Cola Co.	75c	10-1	9-12	Piper Aircraft Corp., 60c conv. pfd. (quar.)	15c	9-1	8-20	Artloom Corp., common	15c	9-1	8-15
Coca-Cola International Corp.	\$5 1/2	10-1	9-12	Planters Nut & Chocolate (quar.)	\$2 1/2	10-1	9-15	7% preferred (quar.)	\$1 1/4	9-1	8-15
Collateral Trust Shares of N. Y., series A	11 3/4c	8-31	7-31	Prentice-Hall, Inc., common (quar.)	70c	9-1	8-19	Associated Dry Goods, 6% 1st pfd. (quar.)	\$1 1/4	9-1	8-14
Collins & Aikman, 5% conv. pfd. (quar.)	\$1 1/4	9-1	8-18	\$3 preferred (quar.)	75c	9-1	8-19	7% 2nd pfd.	\$2 1/2	9-1	8-14
Colonial Stores, common (quar.)	25c	9-1	8-20	Purity Bakeries Corp. (irregular)	25c	9-1	8-17	Atchison, Topeka & Santa Fe Ry. Co.—			
5% preferred A (quar.)	62 1/2c	9-1	8-20	Republic Insurance Co. of Texas (quar.)	30c	8-25	8-10	Common (increased)	\$1 1/4	9-1	7-31
Columbia Broadcasting System, Inc.—				Rutland & Whitehall RR.	\$1.05	8-15	8-1	Atlanta & Charlotte Air Line Ry. (s-a)	\$4 1/2	9-1	8-20
Class A (irregular)	30c	9-4	8-21	St. Joseph Water, 6% preferred (quar.)	\$1 1/4	9-1	8-11	Atlantic Refining Co.	15c	9-15	8-21
Class B (irregular)	30c	9-4	8-21	St. Louis Screw & Bolt (irregular)	50c	8-1	7-27	Aunor Gold Mines, Ltd. (interim)	14c	9-1	8-15
Combined Trust Shares (Standard Oil Group)	14.593c	8-15		Savannah Electric & Power Co.—				Autocar Company	50c	8-27	8-12
Command Oils, Ltd. (interim)	12c	8-31	8-8	6% preferred (s-a)	\$3	10-1	9-10	Baldwin Locomotive Works, 7% pfd. (s-a)	\$1.05	9-1	8-15
Commonwealth Telephone Co.—				6 1/2% debenture "D" (quar.)	\$1 1/4	10-1	9-10	Baltimore American Insurance (s-a)	10c	8-15	7-31
5% pfd. (quar.)	\$1 1/4	9-1	8-15	7% debenture "C" (quar.)	\$1 1/4	10-1	9-10	Extra	10c	8-15	7-31
Consolidated Lobster, Inc. (quar.)	5c	7-31	7-18	7 1/2% debenture "B" (quar.)	\$1 1/4	10-1	9-10	Baltimore Radio Show, Inc., 6% pfd. (quar.)	15c	9-1	8-15
Courtlands, Ltd., ordinary regis. (interim)	2 1/2	8-27	7-23	8% debenture "A" (quar.)	\$2	10-1	9-10	Bandini Petroleum Co. (quar.)	7 1/2c	8-15	7-31
American dep. rec. for ord. reg.	2 1/2	9-3	8-4	Schenley Distillers Corp. (irregular)	50c	8-20	8-15	Bank of Montreal (quar.)	\$2	9-1	7-31
Creameries of America.—				Sheaffer (W. A.) Pen Co. (quar.)	50c	8-25	8-15	Bank of Toronto (quar.)	\$2 1/2	9-1	8-15
\$3 1/2 conv. pfd. (quar.)	87 1/2c	9-1	8-10	Extra	25c	8-25	8-15	Banque Canadienne Nationale (quar.)	\$2	9-1	8-15
Crown Cork & Steel \$2.25 preferred (quar.)	56 1/4c	9-15	8-31	Simon (William) Brewery (quar.)	2c	8-31	8-15	Barber-Edwards of Canada (interim)	\$12 1/2c	9-15	8-31
Crum & Foster, Ins. shs., 7% pfd. (quar.)	\$1 1/4	8-31	8-14	Simonds Saw & Steel	40c	9-15	8-29	Barnsdall Oil	15c	9-9	8-14
Curtis Publishing Co. \$4 prior preferred	125c	10-1	9-4	Smith (H.) Paper Mills 6% pfd. (quar.)	\$1 1/4	10-15	9-30	Bathurst Pwr. & Pp. Co., Ltd. cl. A (quar.)	125c	9-1	8-7
Cushman's Sons 7% pfd.	\$1 1/4	9-1	8-17	Socony-Vacuum Oil	25c	9-15	8-21	Bayuk Cigars, Inc.	37 1/2c	9-15	8-31
Davey (W. H.) Steel (liquidating)	\$6	8-4	8-1	Southern Advance Bag & Paper—				Beattie Gold Mines, Ltd. (quar.)	13c	9-9	8-12
Distillers Co.—				\$2 convertible preferred (quar.)	50c	8-31	8-20	Beaunit Mills, Inc., common (reduced)	15c	9-1	8-17
(Amer. dep. recs. for ord. reg.) (final)	\$0.191	9-1	7-14	6% preferred (quar.)	\$1 1/4	8-31	8-20	\$1.50 convertible preferred (quar.)	37 1/2c	9-1	8-17
Eastern Racing Association (irregular)	85	7-23	7-20	7% preferred (quar.)	\$1 1/4	8-31	8-20	Belding Heminway Co.	20c	8-15	8-1
Eastern Utilities Associates (reduced)	40c	8-15	8-7	Southern California Edison Co., Ltd.—				Bendix Aviation Corp.	\$1	9-1	8-10
East St. Louis & Interurban Water—				6% preferred B (quar.)	37 1/2	9-15	8-20	Berkshire Fine Spinning Assoc., 7% pfd. (quar.)	\$1 1/4	9-1	8-22
6% preferred (quar.)	\$1 1/4	9-1	8-11	Southern Pipe Line (irregular)	30c	9-1	8-15	\$5 preferred (quar.)	\$1 1/4	9-1	8-22
7% preferred (quar.)	\$1 1/4	9-1	8-11	Southington Hardware Manufacturing Co.	50c	8-1	7-28	Bertram (John) & Sons (s-a)	115c	8-15	7-31
Eaton Manufacturing	75c	8-25	8-11	Squibb (E. R.) & Sons, common	50c	9-12	9-1	Extra	15c	8-15	7-31
El Paso Electric Co. (Del.)—				\$5 preferred (quar.)	\$1 1/4	11-2	10-15	Best & Company	40c	8-15	7-25
6% preferred B (quar.)	\$1 1/4	10-15	9-30	Standard Accident Insur. (Detroit) (quar.)	62 1/2c	9-5	8-25	Bethlehem Steel Corp., common	\$1 1/4	9-1	8-10
7% preferred A (quar.)	\$1 1/4	10-15	9-30	Standard Dredging Corp.—				7% preferred (quar.)	\$1 1/4	10-1	9-4
El Paso Natural Gas common	60c	9-30	9-11	\$1.60 convertible preferred (quar.)	40c	9-1	8-20	Black-Clawson Co., common (quar.)	40c	9-1	8-25
7% preferred (quar.)	\$1 1/4	9-1	8-14	Standard Oil of Indiana (quar.)	25c	9-15	8-15	Preferred (quar.)	\$1 1/4	9-1	8-25
Electric Hose & Rubber	25c	8-21	8-14	Sullivan Machinery	25c	8-25	8-15	Blauner's (Phila.), \$3 preferred (quar.)	75c	8-15	8-1
Exolon Company (irregular)	25c	8-17	8-7	Superior Tool & Die (irregular)	5c	8-28	8-20	Bliss (E. W.), Co. common (s-a)	\$1	9-1	8-14
Fajardo Sugar Co. of Porto Rico	50c	9-1	8-15	Sylvanite Gold Mines, Ltd. (quar.)	15c	9-30	8-14	5% convertible preferred (s-a)	62 1/2c	9-1	8-14
A dividend declared by the Fajardo Sugar Growers Asso., one of its affiliates, is included.				Common bearer shares (quar.)	15c	9-30		6% convertible preferred (s-a)	75c	9-1	8-14
Federal Light & Traction \$6 pfd. (quar.)	\$1 1/4	9-1	8-17	Terre Haute Water Works, 7% pfd. (quar.)	\$1 1/4	9-1	8-11	Bloch Brothers Tobacco, common (quar.)	30c	8-15	8-10
Federal Screw Works (quar.)	25c	9-15	9-1	Thermoid Co. \$3 preferred (quar.)	75c	9-15	9-1	Blue Ridge Corp., \$3 conv. pfd. (quar.) 1/32nd share of common stock, or optional cash.	75c	9-1	8-14
Fishman (M. H.) Co., Inc.—				Thompson Products, Inc. common	25c	9-15	9-1	Bohn Aluminum & Brass	50c	10-1	9-15
5c to \$1.00 stores (quar.)	15c	9-1	8-17	\$5 convertible preferred (quar.)	\$1 1/4	10-1	9-1	Borden Company (interim)	30c	9-1	8-15
Flintkote Co. common	15c	9-15	9-5	Timken Roller Bearing (irregular)	25c	9-5	8-20	Boston Fund, Inc. (quar.)	16c	8-20	7-31
\$4.50 preferred (quar.)	\$1 1/4	9-15	9-5	Tobacco Securities Trust Co., Ltd.—				Boston Woven Hose & Rubber Co.	50c	8-25	8-15
General Industries Co. (reduced)	7 1/2c	8-15	8-5	Ordinary, regular (interim)	5c			Special	\$1	8-25	8-15
General Motors Corp., common	50c	9-12	8-13	Amer. dep. rec. for ord., reg. (interim)	5c			Bourjois, Inc. \$2.75 preferred (quar.)	68 3/4c	8-15	8-1
\$5 preferred (quar.)	\$1 1/4	11-2	10-5	Tom Bell Royalty Co.	1c	8-30	8-20	Boyertown Burial Casket (quar.)	25c	9-1	8-22
General Steel Wares, Ltd., 7% pfd. (quar.)	\$1 1/4	8-20	8-10	Trustee Standard Oil Shares, series B	11 1/2c	9-1		Brager-Eisenberg, Inc. (quar.)	50c	9-1	8-24
Goodall Securities Corp. (quar.)	\$1	8-1	7-24	Trustee N. Y. Bank Shares	2 1/2c	8-10		Brooklyn Edison Co., Inc. (quar.)	\$1 1/4	8-31	8-7
Gossard Mills Corp. 6% preferred	\$3	8-15	8-4	United Tank Car (quar.)	40c	9-1	8-17	Bruck Silk Mills, Ltd. (interim)	110c	9-15	8-29
Gossard (H. W.) (quar.)	25c	9-1	8-13	United Biscuit Company of America, com.	25c	9-1	8				

Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Chicago Wilmington & Franklin Coal Co.—				Ford Motor, Ltd. (ordinary)—regis. (final)—	3%	9-11	8-11	Line Material Co. (irregular)—	15c	8-15	8-5
6% preferred (quar.)—	\$1 1/4	11-2	10-19	Amer. deposit rcts. for ord. regis. (final)—	3%	9-11	8-11	Linen Service Corp. of Texas \$5 pfd. (s-a)—	\$2 1/2	9-1	8-20
Chicago Yellow Cab—	25c	9-1	8-20	Fort Wayne & Jackson RR., 6 1/2% pfd. (s-a)—	\$2 1/2	9-1	8-20	Lincoln Natl. Life Ins. Co. (Rt. Wayne)—			
Chile Copper Company—	50c	8-25	8-7	Foster Wheeler Corp.—				Extra—	30c	11-1	10-26
Chilton Company (increased quar.)—	15c	8-14	8-4	6% prior preferred (quar.)—	37 1/2c	10-1	9-15	Link Belt Co., common (quar.)—	50c	9-1	8-8
Cinn., New Orleans & Texas Pacific Ry. Co.—				Fox (Peter) Brewing (resumed)—	25c	8-20	8-5	6 1/2% preferred (quar.)—	\$1 1/4	10-1	9-15
5% preferred (quar.)—	\$1 1/4	9-1	8-15	Freeport Sulphur Co. (quar.)—	50c	9-1	8-14	Original capital (quar.)—	\$1.10	9-10	8-24
Cincinnati Street Railway—	20c	9-15	9-1	Fruehauf Trailer Co., common (quar.)—	35c	9-1	8-20	Original capital (quar.)—	\$1.10	12-10	11-24
Citizens Utilities Co. (irregular)—	20c	8-10	8-1	5% convertible preferred (quar.)—	\$1 1/4	9-1	8-20	Special guarantee (quar.)—	50c	9-10	8-24
City Auto Stamping Co. (quar.)—	15c	9-30	9-15	Fuhrmann & Schmidt Brewing (irregular)—	2c	8-15	8-1	Special guarantee (quar.)—	50c	12-10	11-24
Cleveland & Pittsburgh RR.—				Fuller Brush Co. 7% preferred (quar.)—	\$1 1/4	10-1	9-21	Loblau Groceries, Inc.—	25c	9-1	8-14
Regular guaranteed (quar.)—	87 1/2c	9-1	8-10	General Acceptance, 7% conv. pfd. (quar.)—	35c	8-15	8-5	Loblau Groceries, Ltd., class A (quar.)—	125c	9-1	8-10
Special guaranteed (quar.)—	50c	9-1	8-10	\$1.50 series preference (quar.)—	37 1/2c	8-15	8-5	Class B (quar.)—	125c	9-1	8-10
Cleveland Tractor Co. (resumed)—	25c	8-20	8-7	\$1 preferred (initial quar.)—	25c	9-1	8-15	Lock Joint Pipe common—	\$1	8-31	8-21
Colgate-Palmolive-Peet Co. com. (quar.)—	12 1/2c	8-15	7-27	General American Corp. (quar.)—	75c	9-1	9-19	Common—	\$1	9-30	9-19
\$4.25 preferred (quar.)—	\$1.06 1/4	9-30	9-8	General Baking \$8 preferred (quar.)—	\$2	10-1	8-12	8% preferred (quar.)—	\$2	10-1	9-21
Colorado Fuel & Iron—	25c	8-28	8-12	General Cigar Co. common—	25c	9-15	8-12	Lockwood Company (initial)—	\$1	8-10	7-23
Columbia Gas & Electric Corp.—				7% preferred (quar.)—	\$1 1/4	9-1	8-15	Lone Star Gas Corp.—	20c	8-22	7-29
Cumulative preferred 5% series (quar.)—	\$1 1/4	8-15	7-20	General Electric, Ltd. (Great Britain)—				Longhorn Portland Cement Co.—			
5% cumulative preference (quar.)—	\$1 1/4	8-15	7-20	Ordinary registered—	10%	8-28	7-27	5% participating preferred (quar.)—	\$1 1/4	9-1	8-20
6% preferred series A (quar.)—	\$1 1/4	8-15	7-20	Bonus—	7 1/2%	8-28	7-27	5% participating preferred (quar.)—	25c	9-1	8-20
Columbia Pictures Corp.—				Amer. dep. rcts. for ord. regis.—	10%	9-4	7-28	5% participating preferred (quar.)—	\$1 1/4	12-1	11-20
\$2.75 conv. pfd. (quar.)—	68 1/2c	8-15	8-1	Bonus—	7 1/2%	9-4	7-28	Louisiana Land & Exploration Co.—	25c	12-1	11-20
Commercial Loan (Indianapolis)—				General Foods Corp., common—	40c	8-15	7-27	Participating—	10c	9-15	8-1
5% preferred (quar.)—	\$1 1/4	9-30	9-15	General Metals Corp. (s-a)—	40c	8-15	7-31	Louisville & Nashville RR. (irregular)—	\$3	8-28	7-28
Commell, Ltd. (interim)—	1 1/2c	8-25	8-15	General Outdoor Advertising, 6% pfd. (quar.)—	\$1 1/4	8-15	8-1	Common (s-a)—	\$4	8-15	8-1
Commonwealth Intern'l Corp., Ltd. (quar.)—	14c	8-15	7-15	General Steel Castings Corp. \$6 conv. pfd.—	\$1 1/4	8-15	8-1	5% non-cumul. preferred (s-a)—	\$2 1/2	8-15	8-1
Concord (N. H.) Gas, 7% preferred—	150c	8-15	7-31	Globe-Democrat Publishing, 7% pfd. (quar.)—	\$1 1/4	9-1	8-20	Lukens Steel Co. (irregular)—	30c	8-15	7-31
Confederation Life Assurance (Toronto)—				Golden Cycle Corp. (reduced)—	25c	9-10	8-31	Lunkenheimer Co.—			
Quarterly—	\$1 1/4	9-30	9-25	Gorham Manufacturing Co.—	50c	9-15	9-1	6 1/2% preferred (quar.)—	\$1 1/4	10-1	9-21
Quarterly—	\$1 1/4	12-31	12-24	Grace National Bank (NY) (s-a)—	\$3	9-1	8-25	6 1/2% preferred (quar.)—	\$1 1/4	1-2-43	12-23
Coniarum Mines, Ltd.—	13c	9-9	8-14	Granby Consolidated Mining Smelting & Power Co., Ltd. (quar.)—	15c	9-1	8-14	Common—	50c	8-15	8-5
Connecticut Light & Pwr. \$2.20 pfd. (quar.)—	55c	9-1	8-5	Great Eastern Fire Ins. Co. (White Plains, N. Y.) (s-a)—	30c	9-1	8-20	Luzerne Co. Gas & Elec. 5 1/2% pfd. (quar.)—	\$1.31 1/4	9-1	7-15
\$2.40 preferred (quar.)—	60c	9-1	8-5	Great Lakes Dredge & Dock (quar.)—	25c	8-15	7-31	Lynch Corporation—	50c	8-15	8-5
Connecticut Power Co. (quar.)—	62 1/2c	9-1	8-15	Great Lakes Engineering Works—	15c	9-15	9-8	McClatchy Newspapers, 7% pref. (quar.)—	43 1/2c	8-31	8-29
Connecticut River Power, 6% pfd. (quar.)—	\$1 1/4	9-1	8-15	Greene Cananea Copper—	75c	9-1	8-24	7% preferred (quar.)—	43 1/2c	11-30	11-28
Consolidated Cement \$1.40 class A—	135c	8-15	8-1	Griesedieck Western Brewery—				McIntyre Porcupine Mines, Ltd. (quar.)—	\$55 1/2c	9-1	8-1
Consolidated Cigar Corp.—				5 1/2% convertible preferred (quar.)—	34 1/2c	9-1	8-19	Mackintosh-Hemphill Co.—	50c	8-25	8-15
7% preferred (quar.)—	\$1 1/4	9-1	8-15	Gulf Power Co. \$6 pfd. (quar.)—	\$1 1/4	10-1	9-21	Macmillan Company, common (quar.)—	25c	8-14	8-10
Consolidated Edison (N. Y.) (quar.)—	40c	9-15	8-7	Hackensack Water, 7% pfd. A (quar.)—	43 1/2c	9-30	9-16	Madison Square Garden—	25c	8-31	8-14
Consolidated Gas Elec. Lt. & Pwr. (Balt.)—				Hajoca Corporation, common (initial)—	50c	9-1	8-15	Magnin (I.) & Co. 6% preferred (quar.)—	\$1 1/4	8-15	8-5
Common (quar.)—	90c	10-1	9-15	6% preferred (quar.)—	\$1 1/4	9-1	8-15	6% preferred (quar.)—	\$1 1/4	11-14	11-5
4 1/2% preferred B (quar.)—	\$1 1/4	10-1	9-15	Hale Bros. Stores (quar.)—	25c	9-1	8-14	Mallory (P. R.) & Co.—	20c	9-10	8-25
4% preferred C (quar.)—	\$1	10-1	9-15	Hallnor Mines, Ltd. (quar.)—	\$10c	9-1	8-15	Manhattan Shirt Co. (quar.)—	25c	9-1	8-11
Consolidated Oil Corp. (quar.)—	12 1/2c	8-15	7-15	Hamilton United Theatres, Ltd.—				Manufacturers Casualty Ins. Co. (Phila.)—			
Consolidated Retail Stores, 8% pfd. (quar.)—	\$2	10-1	9-15	7% preferred (accum.)—	\$1 1/4	9-30	9-15	Extra—	40c	8-15	8-1
Consolidated Wagon & Machine Co.—	10c	8-10	8-1	Hamilton Watch Co., 6% pfd. (quar.)—	\$1 1/4	9-1	8-14	Manufactures Trading, 75c conv. pfd. (quar.)—	18 1/2c	7-30	7-25
Consumers Gas Co. (Reading, Pa.) (irreg.)—	25c	9-15	8-31	Hammond Instrument Co., 5% pfd. (quar.)—	75c	8-15	8-1	Masonite Corp., common (quar.)—	25c	9-10	8-15
Container Corp. of Amer. common—	25c	8-20	8-5	Common—	10c	9-10	9-1	Extra—	25c	9-10	8-15
Cook Paint & Varnish, common (quar.)—	20c	9-1	8-19	Harris (A.) Co., 7% preferred (quar.)—	\$1 1/4	11-1	10-24	4 1/2% preferred (quar.)—	\$1 1/4	9-1	8-15
84 preferred (quar.)—	\$1	9-1	8-19	Harrisburg Gas, 7% pfd. (quar.)—	\$1 1/4	10-15	9-30	Massey-Harris, Ltd., pfd. 6 1/4% (s-a)—	\$62 1/2c	9-15	9-1
Corporate Investors, Ltd., class A (quar.)—	15c	8-15	7-30	Harshaw Chemical, 4 1/2% pfd. (quar.)—	\$1 1/4	9-1	8-15	May Department Stores (quar.)—	70c	9-1	8-15
Corrugated Paper Box, 7% pfd. (accum.)—	\$1 1/4	9-1	8-15	Hart Battery Co., Ltd.—	15c	8-31	8-1	Mercantile Acceptance Corp. of California—			
Cosmos Imperial Mills (quar.)—	30c	8-15	7-31	Hart Aircraft Die Casting Corp.—	10c	8-15	8-1	5% preferred (quar.)—	25c	9-5	9-1
Crane Company, 5% preferred (quar.)—	\$1 1/4	9-15	9-1	Haskelite Mfg. Co. (reduced)—	10c	8-15	8-5	5% preferred (quar.)—	25c	12-5	12-1
Cresson Consol. Gold Mining & Milling Co.—				Havana Electric & Utilities, 6% 1st pfd.—	175c	8-15	7-31	6% preferred (quar.)—	30c	9-5	9-1
Reduced quarterly—	1c	8-15	7-31	Hawaiian Pineapple (quar.)—	25c	8-25	8-15	6% preferred (quar.)—	30c	12-5	12-1
Crown Cork & Seal Co., Ltd. (quar.)—	150c	8-15	7-31	Hedley Mascot Gold Mines (quar.)—	12c	8-15	7-23	Meadville Telephone Co. (quar.)—	37 1/2c	8-15	7-31
Crown Drug, 7% preferred (quar.)—	43 1/2c	8-14	8-6	Hercules Powder Co. 6% pfd. (quar.)—	\$1 1/4	8-15	7-25	Meier & Frank Co. (quar.)—	15c	8-15	8-1
Crown Zellerbach, \$5 conv. pfd. (quar.)—	\$1 1/4	9-1	8-13	Hershey Chocolate Corp. common (quar.)—	75c	8-15	7-25	Mercantile-Commerce Bk. & Tr. (St. Louis)—			
Crum & Forster, 8% preferred (quar.)—	\$2	9-30	9-18	\$4 conv. preference (quar.)—	\$1	8-15	7-25	Quarterly—	\$1 1/4	10-1	9-20
Crundin-Martin Mfg. 7% pfd. (s-a)—	\$3 1/2	9-3	8-1	Hibbard Spencer Bartlett & Co. (monthly)—	15c	8-28	8-18	Quarterly—	\$1 1/4	1-1-43	12-20
Cuban American Sugar, 7% pfd. (quar.)—	\$1 1/4	9-30	9-15	Monthly—	15c	9-25	9-15	Mercantile Stores 7% pfd. (quar.)—	\$1 1/4	8-15	7-31
5 1/2% preferred (quar.)—	\$1 1/4	9-30	9-15	Hilton-Davis Chemical (quar.)—	15c	10-30	10-20	Merritt-Chapman & Scott, 6 1/2% pfd. A—	\$1 1/4	9-1	8-15
Culver & Port Clinton RR. (extra)—	10c	11-2	10-22	Hires (Chas. E.) Co. (quar.)—	20c	8-10	8-4	Metal Textile Corp., \$3.25 partic. pfd. (quar.)—	\$1 1/4	9-1	8-20
(semi-annual)—	10c	9-2	7-22	Hollinger Consolidated Gold Mines, Ltd.—	30c	9-1	8-15	Metropolitan Edison, \$6 cum. pfd. (quar.)—	\$1 1/4	10-1	8-31
Cumco Press, Inc., 4 1/2% pfd. (quar.)—	\$1 1/4	9-15	9-1	Monthly—	15c	8-12	7-29	\$6 prior preferred (quar.)—	\$1 1/4	10-1	8-31
Deere & Company, common—	35c	9-1	8-15	Honey Dew, Ltd. (quar.)—	150c	10-1	9-15	\$5 cumulative preferred (quar.)—	\$1 1/4	10-1	8-31
7% preferred—	35c	9-1	8-15	Hooker Electrochemical Co. common (quar.)—	40c	8-31	8-12	\$7 cumulative preferred (quar.)—	\$1 1/4	10-1	8-31
Dentist's Supply (N. Y.), 7% pfd. (quar.)—	\$1 1/4	10-1	10-1	6% preferred (quar.)—	\$1 1/4	9-30	9-11	\$7 prior preferred (quar.)—	\$1 1/4	10-1	8-31
7% preferred (quar.)—	\$1 1/4	12-23	12-23	Hornel (G. A.) & Co., common—	50c	8-15	7-25	Michigan Sugar Co., 6% pfd.—	140c	8-10	7-31
Denver Union Stockyards Co.—				6% preferred (quar.)—	\$1 1/4	8-15	7-25	Midwest Rubber Reclaiming, \$4 pfd. (quar.)—	\$1	9-1	8-20
5 1/2% preferred (quar.)—	\$1 1/4	9-1	8-20	Horn (A. C.) Co.—				Miller & Hart \$1 prior pref. (quar.)—	25c	9-12	9-2
Detroit Gasket & Mfg., 6% pfd. (quar.)—	30c	9-1	8-15	7% non-cum. prior partic. pfd. (quar.)—	83c	9-1	8-14	Minneapolis Moline Power Implement—			
Detroit Hillsdale & South Western RR. (s-a)—	\$2	1-5-43	12-19	6% non-cum. 2d partic. preferred (quar.)—	45c	9-1	8-14	6 1/2% convertible preferred—	\$1 1/4	8-15	8-5
Detroit-Michigan Stove Co.—				Horn & Hardart (N. Y.) 5% pfd. (quar.)—	\$1 1/4	9-1	8-12	Mississippi Valley Trust (St. Louis) (quar.)—	37 1/2c	11-2	10-22
7% preferred (quar.)—	\$1 1/4	10-1	10-1	Hudson Bay Co., ordinary shares—	\$1 1/4	8-14	7-22	Missouri Utilities common—	25c	9-1	8-15
7% preferred (quar.)—	\$1 1/4	12-23	12-23	Houston Light & Power, common (monthly)—	30c	9-1	7-31	5% preferred (quar.)—	\$1 1/4	9-1	8-21
Devco & Reynolds, Class A (quar.)—	25c	9-1	8-20	Hummel-Ross Fibre, 6% pfd. (quar.)—	\$1 1/4	9-1	8-17	Mohawk Carpet Mills, Inc.—	50c	9-8	8-22
Class B (quar.)—	25c	9-1	8-20	Huttig Sash & Door 7% preferred (quar.)—	\$1 1/4	9-30	9-21	Moline Pressed Steel class A part. (quar.)—	2 1/4c	11-1	10-15
5% preferred (quar.)—	\$1 1/4	9-1	8-20	Illinois-Iowa Power 5% conv. pfd.—	162 1/2c	9-5	8-11	Monarch Life Ins. Co. (Mass.) (s-a)—	\$1 1/4	9-15	9-1
Diamond Match Co.—				Imperial Life Assurance Co. (Toronto)—				Monmouth Consol. Water \$7 pfd. (quar.)—	\$1 1/4	8-15	8-1
Common—	37 1/2c	9-1	8-11	Quarterly—	\$133 1/4	10-1	9-30	Monroe Loan Society, 5 1/2% pfd. (quar.)—	34 1/2c	9-1	8-26
6% participating preferred (s-a)—	75c	9-1	8-11	Quarterly—	\$133 1/4	1-2-43	12-31	Monroanto Chemical Co., common (quar.)—	50c	9-1	8-10
Diaphone Corp., common—	25c	9-1	8-14	Indiana Steel Products Co.—	12 1/2c	8-12	8-1	\$4.50 preferred A (s-a)—	\$2.25	12-1	11-10
8% preferred (quar.)—	\$2	9-1	8-14	Industrial Bank & Trust Co. (St. Louis)—				\$4.50 preferred B (s-a)—	\$2.25	12-1	11-10
Diem & Wing Paper, 5% preferred (quar.)—	\$1 1/4	8-15	7-31	Quarterly—	\$1	10-1	9-15	\$4 preferred C (s-a)—	\$2	12-1	11-10
Dixie-Vortex Co., class A (quar.)—	62 1/2c	10-1	9-10	Ingersoll-Rand Co.—	\$1 1/4	9-1	8-3	\$3 participating preference (quar.)—	75c	8-15	8-1
Dodge Manufacturing Co. (quar.)—	25c	8-15	8-5	Inland Steel Co.—	\$1	9-1	8-14	Moore (W. R.) Dry Goods Co. (quar.)—	\$1 1/4	10-1	10-1
Dominion & Anglo Investment Corp.—				Inspiration Consolidated Copper—	25c	9-21	9-2	Motor Finance Corp. common (quar.)—	25c	8-31	8-17
5% preferred (quar.)—	\$1 1/4	9-1	8-15	International Business Mach. Corp. (quar.)—	\$1 1/4	10-10	9-22	5% preferred (quar.)—	\$1 1/4	9-29	9-18
Dominion Bridge Co. (quar.)—	130c	8-25	7-31	International Harvester 7% pfd. (quar.)—	\$1 1/4	9-1	8-5	Mount Diablo Oil Mng. & Devel. Co. (quar.)—	1c	9-3	8-15
Dominion Foundries & Steel, Ltd.—				International Rys. of Central America—				Munsingwear, Inc. (irregular)—	\$1	8-25	8-10
6% preferred (quar.)—	\$1 1/4	9-1	8-20	5% preferred—	\$1 1/4	8-15	8-5	Murphy (G. C.), 5% preferred—	\$1 1/4	10-2	8-1
Dominion-Scottish Investments—				International Safety Razor class A (quar.)—	60c	9-1	8-14	Muskogee Co. 6% preferred (quar.)—	\$1 1/4	9-1	8-8
5% preferred (accum.)—	150c	9-1	8-20	International Silver Co.—	\$1	9-1	8-13	Mutual Bank & Trust Co. (St. Louis) (quar.)—			

Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Nineteen Hundred Corp., class A (quar.)	50c	11-16	11-2	South Bend Lathe Works	75c	9-1	8-15	Upper Michigan Power & Light—			
Class A (quarterly)	50c	11-16	11-2	South Carolina Power Co., \$6 1st pfd. (quar.)	\$1 1/2	10-1	9-15	6% preferred (quar.)	75c	10-1	9-28
Nonquitt Mills (irregular)	\$1	8-14	7-28	Southeastern Greyhound Lines, com. (quar.)	37 1/2c	9-1	8-15	6% preferred (quar.)	75c	1-1-43	12-29
Noranda Mines, Ltd. (interim)	\$1	9-15	8-20	6% convertible preferred (quar.)	30c	9-1	8-15	Uppesat Metal Cap, 8% preferred	\$2	10-1	9-15
Norfolk & Western Ry. com. (quar.)	\$2 1/2	9-19	8-31	6% non-cum. preferred (quar.)	30c	9-1	8-15	Utica Clinton & Binghamton RR. Co. (irreg.)	90c	9-10	8-1
Adjustment preferred (quar.)	\$1	8-19	7-31	6% 2nd preferred (quar.)	\$1 1/4	9-1	8-15	Utica Knitting Co.—			
North American Oil Consolidated (quar.)	15c	8-5	7-25	Southern California Edison Co., Ltd.—				5% prior preferred (quar.)	62 1/2c	10-1	9-20
Northwestern Public Service, 7% pfd. (quar.)	\$1 1/4	9-1	8-20	Common (quar.)	37 1/2c	8-15	7-20	5% prior preferred (quar.)	62 1/2c	1-1-43	12-21
6% preferred (quar.)	\$1 1/4	9-1	8-20	Southern California Water Co.—				Utilities Stock & Bond (s-a)	40c	9-1	8-15
Northwestern States Portland Cement (quar.)	40c	10-1	9-21	5% preferred (quar.)	31 1/4c	9-1	8-15	Valpar Corp. \$4 convertible preferred	\$1 1/4	8-15	8-1
Norwalk Tire & Rubber, 7% pfd.	\$131 1/4	10-1	9-14	6% preferred (quar.)	37 1/2c	9-1	8-15	Vanadium-Alloys Steel Co.	\$1	9-2	8-14
O'Connor Moffatt & Co. class A	\$137 1/2	8-15	7-27	Southern Canada Power Co., Ltd.—				Vapor Car Heating Co., 7% pref. (quar.)	\$1 1/4	9-10	9-1
Occidental Insurance Co. (S. F.) (quar.)	30c	8-15	8-5	Common (quar.)	\$20c	8-15	7-20	7% preferred (quar.)	\$1 1/4	12-10	12-1
Ohio River Sand, 7% preferred	\$1 1/4	9-1	8-15	Southwestern Life Ins. Co. (Dallas) (quar.)	35c	10-15	10-13	Ventures, Ltd. (interim)	35c	9-25	8-17
Oswego & Syracuse RR. (s-a)	\$2.25	8-20	8-7	Sovereign Investors, Inc. (quar.)	10c	8-20	7-31	Virginia-Carolina Chemical, 6% partic. pfd.	\$85	8-20	8-10
Otis Elevator Co. common (increased)	25c	9-21	8-28	Spartan Mills (quar.)	\$2	9-1	8-25	Virginia Coal & Iron Co. (irregular)	\$1 1/4	9-1	8-15
6% preferred (quar.)	\$1 1/2	9-21	8-28	Sperry Corporation (irregular)	75c	8-14	8-7	Vogt Manufacturing Corp. (quar.)	20c	9-1	8-14
Outboard Marine & Mfg. Co.	50c	8-20	8-4	Spiegel, Inc., \$4.50 conv. pfd. (quar.)	\$1 1/4	9-15	9-1	Vulcan Detinning Co., common	\$1 1/4	9-19	9-9
Owens-Illinois Glass Co.	50c	8-15	7-30	Stamford Water Co. (quar.)	40c	8-15	8-5	7% preferred (quar.)	\$1 1/4	10-20	10-10
Oxford Paper, \$5 preferred	\$1 1/4	9-1	8-15	Standard Brands, \$4.50 pfd. (quar.)	\$1 1/4	9-15	9-1	Vultee Aircraft \$1.25 conv. preferred (quar.)	31 1/4c	9-1	8-21
Pacific Fire Insurance Co. (N. Y.)	\$1 1/4	8-15	8-7	Standard Cap & Seal, \$1.60 conv. pfd. (quar.)	40c	9-1	8-15	Waite Amulet Mines (interim)	\$10c	9-10	8-18
Pacific Gas & Electric 6% pfd. (quar.)	37 1/2c	8-15	7-31	Standard National Corp. 7% pfd.	\$1 1/4	10-1	9-25	Warner Bros. Pictures, Inc.—			
3 1/2% preferred (quar.)	34 1/2c	8-15	7-31	7% preferred	\$1 1/4	12-28	12-24	\$3.85 preferred (quar.)	\$196 1/4c	9-1	8-14
5% preferred (quar.)	31 1/4c	8-15	7-31	Standard Oil Co. of California	35c	9-15	8-15	Warren Foundry & Pipe Co.	50c	9-1	8-15
Pacific Lighting Corp. (quar.)	75c	8-15	7-20	Standard Products Co. (irregular)	15c	8-15	8-5	Warren (Northam), \$3 preferred (quar.)	75c	9-1	8-15
Package Machinery Co.	50c	9-1	8-20	Standard Silica Corp.	20c	8-15	8-5	Washington Gas Light, \$4.50 pfd. (quar.)	\$1 1/4	8-10	7-25
Parker Pen Co. (quar.)	25c	9-1	8-15	Standard Wholesale Phosphate & Acid				\$5 preferred (initial quar.)	\$1 1/4	8-10	7-25
Paton Manufacturing Co., common (quar.)	\$1	9-15	8-31	Works (quar.)	40c	9-15	9-5	Washington Railway & Electric, common	\$9	8-31	8-15
7% preferred (quar.)	\$1 1/4	9-15	8-31	Stanley Works (The) 5% pfd. (quar.)	31 1/4c	8-15	7-31	5% preferred (quar.)	\$1 1/4	9-1	8-15
Paymaster Consol., Mines, Ltd. (interim)	11c	8-15	8-1	Stecher-Truog Lithograph—				5% preferred (quar.)	\$1 1/4	12-1	11-14
Interim	11c	1-14-43	12-31	5% preferred (quar.)	\$1 1/4	9-30	9-16	5% preferred (s-a)	\$2 1/2	12-1	11-14
Peninsular Grinding Wheel Co.	10c	8-15	7-27	5% preferred (quar.)	\$1 1/4	12-31	12-17	Participating units beneficial ownership			
Peninsular Telephone—				Stein (A) & Company	25c	8-14	7-31	of common stock	22 1/2c	8-31	8-15
\$1.40 class A (quar.)	35c	8-15	8-5	Steinling Products, Inc. (reduced)	75c	8-15	8-5	Welch Grape Juice, 7% preferred (quar.)	\$1 1/4	8-31	8-15
\$1.40 class A (quar.)	35c	11-15	11-5	Strawbridge & Cleghorn				Common	25c	8-31	8-15
\$1.40 class A (quar.)	35c	2-15-43	2-5-43	6% prior preferred A (quar.)	\$1 1/2	9-1	8-15	Wentworth Mfg., \$1 convertible pfd. (quar.)	25c	8-15	8-1
Penman's, Ltd. common (quar.)	175c	8-15	8-4	Struberg-Carlson Tel. Mfg.—				Wesson Oil & Snowdrift Co., Inc.—			
Penn Investment Co. (Philadelphia)—				6 1/2% preferred (quar.)	\$1 1/4	9-1	8-8	\$4 convertible preferred (quar.)	\$1	9-1	8-15
\$4 non-cum. conv. preferred	140c	7-30	7-15	Struthers Wells-Titusville \$1 1/4 pfd.	\$62 1/2c	8-15	8-5	West Indies Sugar, 5% preferred (s-a)	\$1 1/4	9-30	9-15
Pennsylvania Electric 5.10% pfd. A (quar.)	\$1.27 1/2	9-1	8-1	Stuart (D. A.) Oil Co., Ltd.—				West Michigan Steel Foundry—			
Peoples National Bank (Seattle, Wash.)—				Class A participating preferred (quar.)	20c	9-1	8-15	\$1.75 convertible preferred (quar.)	43 1/2c	9-1	8-15
Quarterly	25c	9-30	9-25	Participating	25c	9-1	8-15	West Penn Electric 6% pfd. (quar.)	\$1 1/4	8-15	7-17
Peoria & Bureau Valley RR. Co. (reduced)	\$2 1/2	8-10	7-20	Sun Oil Company (quar.)	25c	9-15	8-25	7% preferred (quar.)	\$1 1/4	8-15	7-17
Pepperell Manufacturing Co. (s-a)	\$4	8-15	8-7	Swift & Company (quar.)	30c	10-1	9-1	West Virginia Pulp & Paper 6% pfd. (quar.)	\$1 1/4	8-15	8-3
Peterborough RR. (Nashua, N. H.) (s-a)	\$7 1/2c	10-1	9-25	Swift International Co., Ltd.—				Westinghouse Air Brake Co.	25c	9-15	8-15
Petibone-Mulliken Corp. (resumed)	25c	8-20	8-1	Deposit certificates (quar.)	50c	9-1	8-15	Westinghouse Elec. & Mfg., com. (reduced)	75c	8-28	8-11
Petiteff Brewing Co.	25c	9-19	8-31	Sycamore-Hammond Realty—				7% participating preferred (reduced)	75c	8-28	8-11
Phelps Dodge Corp.	40c	9-10	8-17	6 1/2% preferred (quar.)	\$1 1/4	10-1	9-21	Westmoreland, Inc. (quar.)	25c	10-1	9-15
Philadelphia Co. 5% preferred (s-a)	25c	9-1	8-10	6 1/2% preferred (quar.)	\$1 1/4	1-2-43	12-21	Westmoreland Coal (irregular)	\$1	9-15	9-1
Philadelphia Electric Pwr. 8% pfd. (quar.)	50c	10-1	9-10	Tampa Electric Co., common (reduced)	40c	8-15	8-3	Westvaco Chlorine Products Corp.	35c	9-1	8-10
Phila Germantown & Norristown RR. (quar.)	\$1 1/4	9-4	8-20	Preferred A (quar.)	\$1 1/4	8-15	8-3	Wheeling Steel Corp., common (reduced)	25c	9-15	8-25
Philadelphia Insulated Wire (s-a)	25c	8-15	8-1	Teck-Hughes Gold Mines, Ltd. (interim)	\$10c	10-1	9-10	\$5 convertible prior preferred (quar.)	\$1 1/4	10-1	9-15
Philadelphia Suburban Water Co., common	20c	9-1	8-11	Texas Gulf Sulphur Co. (quar.)	50c	9-15	9-1	Whitaker Paper common (quar.)	\$1	10-1	9-15
6% preferred (quar.)	\$1 1/4	9-1	8-11	Tex-O-Kan Flour Mills, 7% preferred	\$1 1/4	9-1	8-15	7% preferred (quar.)	\$1 1/4	10-1	9-15
Phillips Petroleum Co. (quar.)	50c	9-1	8-7	Texas Pacific Coal & Oil (quar.)	10c	9-1	8-11	White (S. S.) Dental Mfg.	30c	8-15	7-31
Photo Engravers & Electrotypers, Ltd. (s-a)	\$10c	9-1	8-15	Thatcher Mfg. convertible pfd. (quar.)	90c	8-15	7-31	Willamantic Co., Inc. (s-a)	20c	7-30	7-15
Pickles Crow Gold Mines	110c	8-31	8-15	Thew Shovel, 7% preferred (quar.)	\$1 1/4	9-15	9-1	Willamantic Trust Co. (Conn.) (s-a)	60c	7-30	7-15
Pillsbury Flour Mills Co. (Del.) (quar.)	25c	9-1	8-13	Thompson (John R.) Co. (irregular)	25c	8-10	7-31	Winters & Crampton, 75c conv. pfd. (quar.)	\$18 1/4c	8-15	7-31
Pilot Full Fashion Mills, 6 1/2% pfd. (s-a)	65c	10-1	9-15	Tide Water Associated Oil (quar.)	15c	9-1	8-10	Wilson Line, Inc. 5% 1st pfd. (s-a)	\$2 1/2	8-15	8-1
6 1/2% preferred (s-a)	65c	10-1	9-15	Toburn Gold Mines, Ltd. (quar.)	\$3c	8-22	7-22	Winsted Hosiery Co. (quar.)	\$1 1/2	11-2	10-15
Pitney-Bowes Postage Meter Co. (quar.)	10c	8-20	8-1	Trane Co. \$6 1st preferred (quar.)	\$1 1/4	9-1	8-22	Extra	\$1	11-2	10-15
Pitts. Bessemer & Lake Erie RR., com. (s-a)	75c	10-1	9-15	Truax-Traer Coal, common	20c	9-10	9-1	Woolworth (F. W.) Co.	40c	9-1	8-10
Pittsburgh Steel Co., 5 1/2% prior preferred	\$4 1/4	9-1	8-18	5 1/2% preferred (quar.)	\$1 1/4	9-15	9-5	Woolworth (F. W.) & Co., Ltd.—			
Pittsburgh Suburban Water Service—				Trinity Universal Insurance Co. (Dallas)	25c	8-15	8-10	Ordinary registered	20%	8-15	7-4
\$5.50 preferred (quar.)	\$1 1/4	8-15	8-5	Additional	25c	11-14	11-10	Amer. deposit rcts. for ord. regis.	20%	8-21	7-7
Pittsburgh Youngstown & Ashtabula Ry.—				208 South La Salle Street Corp. (Chicago)				Wright-Hargreaves Mines, Ltd. (quar.)	\$10c	10-1	8-26
7% preferred (quar.)	\$1 1/4	9-1	8-20	Quarterly	50c	10-1	9-18	Wurlitzer (Rudolph) Co., common	10c	8-31	8-21
Plomb Tool Co., common (quar.)	15c	10-15	9-30	Twin City Rapid Transit, 7% pfd.	\$3 1/2	8-21	8-7	Yale & Towne Manufacturing Co. (quar.)	15c	10-1	9-10
Pollack Paper & Box Co., 7% pfd. (quar.)	\$1 1/4	9-15	9-15	Tyer Rubber Co., 6% preferred (quar.)	\$1 1/4	8-15	8-6	York Knitting Mills common (interim)	\$20c	8-15	8-6
7% preferred (quar.)	\$1 1/4	12-15	12-15	Union Electric Co. of Missouri—				7% 1st preferred (s-a)	\$3 1/2	8-15	8-6
Potomac Electric Power, 5 1/2% pfd. (quar.)	\$1 1/4	9-1	8-15	\$4.50 preferred (quar.)	\$1 1/4	8-15	7-31	7% 2nd preferred (s-a)	\$3 1/2	8-15	8-6
6% preferred (quar.)	\$1 1/4	9-1	8-15	5% preferred (quar.)	\$1 1/4	8-15	7-31	Young-Davidson Mines, Ltd.—	12c	7-30	7-20
Privateer Mines (quar.)	13c	8-10	7-25	5% preferred (quar.)	\$1 1/4	8-15	7-10	Youngstown Sheet & Tube—			
Procter & Gamble (quar.)	50c	8-15	7-24	Union Oil of California (quar.)	25c	8-10	7-10	Common (reduced quar.)	50c	9-15	8-22
Proprietary Mines, Ltd. (interim)	15c	8-29	8-15	United Aircraft Corp., 5% pfd. (quar.)	\$1 1/4	9-1	8-15	5 1/2% preferred A (quar.)	\$1 1/4	10-1	9-5
Provincial Bank of Canada (quar.)	\$1 1/4	9-1	8-15	United Chemicals, Inc., \$3 pfd. (quar.)	75c	9-1	8-10	Zion's Co-operative Mercantile Institution—			
Provincial Transport Co. (s-a)	\$20c	8-15	8-5	United Corporation, Ltd., \$1.50 class A (quar.)	\$38c	8-15	7-15	Quarterly	50c	9-15	9-5
Public Service Co. of Indiana, Inc.—				United Engineering & Foundry Co., com.	50c	8-18	8-7	Quarterly	50c	12-15	12-5
Common (quar.)	25c	9-1	8-15	7% preferred (quar.)	\$1 1/4	8-17	8-7				
5% preferred A (quar.)	\$1 1/4	9-1	8-15	United Fuel Investments, Ltd.—							
Public Service Corp. of New Jersey—				6% class A preference (quar.)	75c	10-1	9-19				
\$5 preferred (quar.)	\$1 1/4	9-15	8-14	United Gas Corp., \$7 preferred	\$32 1/2	9-1	8-7				
6% preferred (monthly)	50c	8-15	7-15	United Gas Improvement Co., common	10c	9-30	8-31				
6% preferred (monthly)	50c	9-15	8-14	\$5 preferred (quar.)	\$1 1/4	9-30	8-31				
7% preferred (quar.)	\$1 1/4	9-15	8-14	United Grain Growers, Ltd.—							
8% preferred (quar.)	\$2	9-15	8-14	Class B (initial)	\$25c	9-15	7-31				
Pullman, Inc. (quar.)	25c	9-15	8-21	5% non-cum. preferred A (initial)	\$1	9-15	7-31				
Extra	75c	9-15	8-21	United Light & Railways Co. (Del.)—							
Quaker Oats Co., 6% preferred (quar.)	\$1 1/4	8-31	8-1	6% prior preferred (monthly)	50c	9-1	8-15				
Quaker State Oil Ref. Corp.	25c	9-15	8-31	6% prior preferred (monthly)	50c	10-1	9-15				
Quebec Power Co. (quar.)	125c	8-25	7-22	6.36% prior preferred (monthly)	53c	9-1	8-15				
Rayonier, Inc.	25c	9-1	8-18	6.36% prior preferred (monthly)	53c	10-1	9-15				
Reading Co. common (quar.)	25c	8-13	7-16	7% prior preferred (monthly)	58 1/2c	9-1	8-15				
4% non-cum. 1st preferred (quar.)	50c	9-10	8-20	7% prior preferred (monthly)	58 1/2c	10-1	9-15				
2nd preferred (quar.)	50c	10-8	9-17	United N. J. RR. & Canal Co. (quar.)	\$2 1/2	10-10	9-21				
Reed-Prentice Corp. 7% pfd. (quar.)	87 1/2c	10-1	9-15	U. S. Pipe & Foundry Co. (quar.)	50c	9-19	8-31				
Regent Knitting Mills, Ltd., common	125c	9-15	8-31	Quarterly	50c	12-19	11-30				
\$1.60 non-cumulative preferred (quar.)	140c	9-1	8-15	U. S. Playing Card Co. (quar.)	50c	10-1	9-15				
\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-16	U. S. Plywood Corp., \$1.50 conv. pfd. (quar.)	37 1/2c	8-28	8-14				
Reliance Steel, \$1.50 conv. pfd. (quar.)	37 1/2c	9-1	8-20	U. S. Steel Corp., common	\$1	9-19	8-20				
Remington Rand, Inc., com. (interim)	20c	10-1	9-10	7% preferred (quar.)	\$1 1/4	8-20	7-31				
\$4.50 preferred (quar.)	\$1 1/4	10-1	9-10	United Wallpaper Factories, common	10c	8-21	8-7				
Republic Drill & Tool, common (initial)	12 1/2c	8-15									

Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Prices		Aug. 1	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Daily Record of U. S. Bond Prices		Aug. 1	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7
Treasury								Treasury							
4½s, 1947-52	High Low Close							2½s, 1952-54	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
4s, 1944-54	High Low Close				106.29		107	2½s, 1956-58	High Low Close						
Total sales in \$1,000 units					106.29		107	Total sales in \$1,000 units							
3½s, 1946-56	High Low Close				1		9	2½s, 1962-67	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
3½s, 1943-47	High Low Close							2½s, 1967-72	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
3½s, 1943-45	High Low Close						102.23	2½s, 1951-53	High Low Close						
Total sales in \$1,000 units							102.23	Total sales in \$1,000 units							
3½s, 1944-46	High Low Close						2	2½s, 1952-55	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
3½s, 1946-49	High Low Close							2½s, 1954-56	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
3½s, 1949-52	High Low Close							2s, 1947	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
3s, 1946-48	High Low Close							2s, March 1948-50	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
3s, 1951-55	High Low Close		110.13					2s, Dec. 1948-50	High Low Close						
Total sales in \$1,000 units			110.13					Total sales in \$1,000 units							
2½s, 1955-60	High Low Close		110.9	110.5			110.2	2s, June, 1949-51	High Low Close						
Total sales in \$1,000 units			110.9	110.5			110.2	Total sales in \$1,000 units							
2½s, 1945-47	High Low Close							2s, Sept., 1949-1951	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
2½s, 1948-51	High Low Close							2s, Dec., 1949-1951	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
2½s, 1951-54	High Low Close							2s, 1951-55	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
2½s, 1956-59	High Low Close				109.8		109.8	2s, 1953-55	High Low Close						
Total sales in \$1,000 units					109.8		2	Total sales in \$1,000 units							
2½s, 1958-63	High Low Close							Federal Farm Mortgage							
Total sales in \$1,000 units								3½s, 1944-64	High Low Close						
2½s, 1960-65	High Low Close							Total sales in \$1,000 units							
Total sales in \$1,000 units								3s, 1944-49	High Low Close						
2½s, 1945	High Low Close							Total sales in \$1,000 units							
Total sales in \$1,000 units								Home Owners' Loan							
2½s, 1948	High Low Close							3s, series A, 1944-52	High Low Close						
Total sales in \$1,000 units								Total sales in \$1,000 units							
2½s, 1949-53	High Low Close							1½s, 1945-47	High Low Close						101.10
Total sales in \$1,000 units								Total sales in \$1,000 units							101.10
2½s, 1950-52	High Low Close														101.10
Total sales in \$1,000 units															21

*Odd lot sales. †Deferred delivery sale. ‡Cash sale.

Note—The above table includes only the sale of coupon bonds. Transactions in registered bonds were:

No sales.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1941	
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7		NEW YORK STOCK EXCHANGE	Par	On Basis of 100-Share Lots	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
*44¼ 46¼	*44¼ 46¼	*44¼ 46¼	*44¼ 46¼	*44¼ 46¼	*44¼ 46¼	100	Abbott Laboratories	No par	37 May 14	49½ Jan 13	46 Feb	55½ Sep
*107¾ 109	*108 109	*108 109	*108 109	*108 109	*108 109	210	4% preferred	100	104 Mar 24	109 Jun 16		
*31 35	*31 35	*30½ 35	*30½ 35	*31 36	*31 35		Abraham & Straus	No par	31 May 14	43 Jan 12	34 Dec	54½ Sep
*43¼ 45¾	*43¼ 45¾	*43¼ 45¾	*43¼ 45¾	*43¼ 45¾	*42½ 45¾	100	Acme Steel Corp.	25	41½ Jun 18	48¼ Jan 13	43½ Dec	51¼ Jan
*6¾ 6¾	*6¾ 6¾	*6¾ 6¾	*6¾ 6¾	*6¾ 6¾	*6¾ 6¾	1,100	Adams Express	No par	5½ Apr 24	7½ Jan 3	5½ Apr	8¼ Dec
*19½ 21	*20 20½	*20½ 20½	*20½ 20½	*20½ 20½	*20½ 20½	300	Adams-Mills Corp.	No par	18¼ Jun 8	20¼ Aug 7	17½ Dec	24½ Aug
*12½ 12½	*12½ 12½	*12½ 12½	*12½ 12½	*12½ 12½	*12½ 12½	3,100	Address-Mutigr Corp.	10	10 Mar 27	12½ Jun 17	9½ Dec	15½ Jan
*32½ 32½	*32½ 33	*33 33	*32½ 33	*31½ 32½	*32½ 33½	3,000	Air Reduction Inc.	No par	29½ Apr 28	38¼ Jan 6	34½ Nov	45 July
*60 66	*60 66	*59 66	*59 66	*59 66	*59 66		Ala & Vicksburg Ry Co.	100	61 Jan 6	68 Mar 2	73 Sep	75 Aug
*2 2	*2½ 2½	*2½ 2½	*2½ 2½	*2 2	*2 2	1,600	Alaska Juneau Gold Min.	10	1¼ Mar 24	2¼ Jan 13	1½ Dec	5 Jan
*70 72	*72 72	*70 76	*71 76	*70½ 76	*71 76	40	Albany & Susq RR Co.	100	69½ July 15	94¼ Feb 10	85 Dec	99½ Aug
*¾ ¾	*¾ ¾	*¾ ¾	*¾ ¾	*¾ ¾	*¾ ¾	1,200	Allegheny Corp.	No par	¾ Jan 2	¾ Jan 7	¾ Dec	¾ Jan
*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	1,100	5½% pf A with \$30 war	100	3½ Apr 17	6 Jan 26	3½ Dec	10½ Jan
*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	300	5½% pf A without war	100	3½ Apr 18	5½ Jan 26	3½ Dec	9½ Aug
*11¼ 12¼	*11¼ 12¼	*11¼ 12¼	*11¼ 12¼	*11¼ 12¼	*11¼ 12¼	400	\$2.50 prior conv preferred	No par	9½ Jun 23	17 Jan 27	11¼ Dec	21½ Apr
17¼ 17¼	*17 17¼	17 17	17½ 17½	*16½ 17½	*16½ 16½	500	Alghny Lud Stl Corp.	No par	16 May 25	22¼ Jan 2	17¼ Dec	25½ Jan
*58 69	*58½ 69	*59 69	*59 69	*58 69	*58 69		Alleg & West Ry 6% gtd	100	72 Mar 14	73¼ Feb 27		
*4¾ 4¾	*4¾ 4¾	*4¾ 4¾	*3¾ 4¾	*3¾ 4¾	*3¾ 4¾	300	Allen Industries Inc.	1	3¼ Apr 9	5¼ Jan 13	4½ Dec	11¼ Jan
131 131	131 131	131 131	*130¾ 132	131 131	130½ 130½	700	Allied Chemical & Dye	No par	118½ Apr 28	149 Jan 6	135½ Dec	167½ July
*10 10½	*10 10½	*10 10½	*10 10½	*10 10½	*10 10½		Allied Kid Co.	5	10 May 25	12¼ Jan 26	10¼ Feb	13 Aug
*12½ 13½	*13 13	*12½ 13	13 13	*12½ 13	*12½ 13	300	Allied Mills Co Inc.	No par	11¼ Apr 24	14¼ Jan 26	11½ Dec	14¼ Apr
*5 5	*5½ 5½	*5 5	5 5	5 5	*5 5½	1,400	Allied Stores Corp.	No par	4 Apr 28	6¼ Jan 27	5 Dec	9 Sep
*66¾ 68	*66¾ 68	*66¾ 68	*66¾ 68	*66¾ 68	*66¾ 68		5% preferred	100	64 July 3	81 Jan 13	71¼ May	87 Oct
*24¼ 24¼	*24 24¾	*23¾ 24¾	*23¾ 24¾	*23¾ 24¾	*23¾ 24¾	4,600	Allis-Chalmers Mfg.	No par	22 Apr 29	30¼ Jan 3	24½ Dec	37 Jan
*16¾ 17¼	*16¾ 17¼	*16¾ 17¼	*16¾ 17¼	*17 17¼	*17 17¼	300	Alpha Portland Cem.	No par	14¼ Apr 17	18¼ Feb 3	14¼ Mar	21¼ Aug
*¾ ¾	*¾ ¾	*¾ ¾	*¾ ¾	*¾ ¾	*¾ ¾	200	Amalgam Leather Co Inc.	1	¾ Jun 15	1¼ Jan 26	¾ Dec	1¼ Aug
*12¼ 14	*12¼ 14	*12¼ 14	*12¼ 14	*12¼ 14	*12¼ 14		6% conv preferred	50	12¼ July 24	18¼ Jan 27	10 Apr	20 Sep
*52½ 53½	*52 53	53 53	52½ 52½	53 54	53½ 53½	700	Amerada Petro Corp.	No par	43 Mar 27	57 July 9	41½ Feb	63½ July
*19¾ 20¼	*19¾ 20¼	*19¾ 20¼	*19¾ 20¼	*19¾ 20¼	*19¾ 20¼	1,300	Am Agric Chem (Del)	No par	18¼ Jun 30	23¼ Feb 6	14½ Feb	22½ Dec
*37 37½	*36 37	*36 36½	*35½ 36½	*36 36½	*36½ 36½	3,800	American Airlines Inc.	10	25¼ Apr 17	48¼ Jan 3	40 Feb	58½ Jan

For footnotes see page 491.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots		Range for Previous Year 1941	
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7			Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share
*7 1/2 7 3/4	*7 1/2 7 3/4	*7 1/2 7 3/4	*7 1/2 7 3/4	*7 1/2 7 3/4	*7 1/2 7 3/4	1,300	American Bank Note	5 1/2 Jan 2	7 1/2 Jan 8	5 1/2 Apr	9 1/2 Aug
*44 1/4 45 1/4	*44 1/4 45 1/4	*44 1/4 45 1/4	*44 1/4 45 1/4	*44 1/4 45 1/4	*44 1/4 45 1/4	30	6% preferred	38 1/2 Apr 14	47 Feb 8	41 1/2 Dec	47 1/2 Dec
*4 1/4 4 1/4	*4 1/4 4 1/4	*4 1/4 4 1/4	*4 1/4 4 1/4	*4 1/4 4 1/4	*4 1/4 4 1/4	1,000	American Bosch Corp	3 1/2 Mar 11	5 1/4 Jan 14	3 1/2 Dec	8 1/4 Jan
*25 25 1/2	*25 25 1/2	*25 25 1/2	*25 25 1/2	*25 25 1/2	*25 25 1/2	1,000	Am Brake Shoe & Fdy	23 Apr 28	33 Jan 15	20 1/2 Dec	30 Jun
*126 127 1/2	*126 127 1/2	*126 127 1/2	*126 127 1/2	*126 127 1/2	*126 127 1/2	2,600	5 1/2% conv preferred	120 Apr 20	130 1/2 Feb 10	x122 1/2 Apr	130 1/2 Oct
1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	3,300	Amer Cable & Radio Corp	1 1/2 Apr 13	1 1/2 Jun 18	1 Mar	3 Aug
64 64	64 64	64 64	64 64	64 64	64 64	100	American Can	56 1/2 Apr 29	70 1/2 Jan 18	55 1/2 Dec	95 1/2 Jan
*161 1/2 165	*161 1/2 165	*161 1/2 165	*161 1/2 165	*161 1/2 165	*161 1/2 165	500	Preferred	159 Mar 12	166 Feb 10	157 1/2 Dec	185 Jan
*59 60	*59 60	*59 60	*59 60	*59 60	*59 60	400	American Car & Fdy	20 May 20	33 Jan 2	23 Apr	34 1/2 July
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,600	Preferred	55 1/2 May 21	73 1/2 Jan 13	56 Feb	79 1/2 July
*105 108 1/2	*105 108 1/2	*105 108 1/2	*105 108 1/2	*105 108 1/2	*105 108 1/2	400	Am Chain & Cable Inc	16 May 26	20 1/2 Jan 3	16 1/2 Dec	23 1/2 Jan
87 87	87 87	87 87	87 87	87 87	87 87	1,200	5% conv preferred	105 May 27	110 Mar 2	107 Apr	115 Jan
*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	*14 1/2 15	400	American Chicle	69 Mar 16	95 Jan 6	90 1/2 Dec	121 Jan
5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	400	Am Coal Co of Allegh Co N J	15 Jan 5	17 1/2 Mar 26	9 1/2 Mar	x17 Nov
*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	1,200	American Colortype Co	3 1/2 May 25	5 1/2 July 20	4 1/2 Dec	8 1/2 Jan
*96 97 1/2	*96 97 1/2	*96 97 1/2	*96 97 1/2	*96 97 1/2	*96 97 1/2	4,600	American Crystalline Sugar	14 1/4 July 1	22 1/4 Jan 27	9 1/2 Feb	19 1/2 Aug
*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	100	6 1/2 1st preferred	92 May 4	98 1/2 Jan 23	78 Jan	95 1/2 Sep
*19 21	*19 21	*19 21	*19 21	*19 21	*19 21	400	Amer Distilling Co	7 1/2 Mar 11	10 1/2 Aug 6	4 1/2 Feb	9 1/2 Aug
26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	700	American Encaustic Tiling	1 1/2 Jan 27	1 1/2 July 24	1 1/2 Dec	1 1/2 Jan
*2 2 1/2	*2 2 1/2	*2 2 1/2	*2 2 1/2	*2 2 1/2	*2 2 1/2	2,000	Amer European Secs	3 1/4 May 27	6 Jan 21	3 1/4 Jan	6 1/2 Aug
*22 23	*22 23	*22 23	*22 23	*22 23	*22 23	300	American Export Lines Inc	16 1/4 Jun 9	22 July 9	1 1/2 Dec	1 1/2 Jan
*25 26 1/2	*25 26 1/2	*25 26 1/2	*25 26 1/2	*25 26 1/2	*25 26 1/2	1,200	Amer & For'n Power	18 1/2 Jan 2	28 1/4 Aug 4	14 1/2 Feb	28 1/4 Sep
*33 1/2 35 1/2	*33 1/2 35 1/2	*33 1/2 35 1/2	*33 1/2 35 1/2	*33 1/2 35 1/2	*33 1/2 35 1/2	700	87 2d preferred A	1 1/2 Jan 2	2 1/4 Jan 10	1 1/2 Dec	3 1/2 Jan
						500	86 preferred	16 1/4 Jan 2	24 1/4 Jan 13	11 1/2 Apr	24 1/4 Sep
						500	American Hawaiian SS Co	25 1/2 Jun 22	32 Jan 8	29 Feb	38 1/2 Jan
						500	American Hide & Leather	2 1/2 May 26	3 1/2 Jan 10	2 Dec	4 1/2 Jan
						500	6% conv preferred	33 1/2 Jan 21	36 May 25	27 May	33 1/2 Aug
						600	American Home Products	x36 1/2 Apr 13	49 1/4 Aug 6	42 1/2 Dec	51 1/4 Aug
						300	American Ice	1 1/2 Jan 5	2 May 29	1 Dec	2 1/2 Sep
						100	6% non-cum preferred	25 Mar 6	31 1/2 July 3	20 Feb	30 1/2 Oct
						400	Amer Internat Corp	2 1/2 Apr 14	4 Feb 6	2 1/2 Dec	4 1/4 Jan
						1,800	Amer Invest Co of Ill	5 1/2 Jun 29	7 Jan 21	6 1/2 Dec	13 1/2 Jan
						1,300	5% conv preferred	38 1/2 Mar 6	40 Jan 15	38 Dec	50 Jan
						300	American Locomotive	6 1/2 Jun 5	10 1/4 Jan 16	7 1/2 Dec	17 1/2 Jan
						800	Preferred	65 Jun 9	89 1/2 Jan 16	77 1/2 Dec	95 1/2 Jan
						300	Amer Mach & Fdy Co	9 1/2 Apr 30	11 1/2 Mar 4	8 1/2 Dec	13 1/2 Jan
						300	Amer Mach & Metals	4 May 15	5 1/2 Jan 30	2 1/2 Feb	6 1/2 Sep
						20	Amer Metals Co Ltd	16 Apr 29	23 1/2 Mar 4	15 1/2 Apr	23 Dec
						130	6% preferred	113 1/2 Feb 20	119 Feb 2	111 Mar	121 Apr
						1,400	American News Co	21 1/2 May 21	26 1/2 Jan 3	23 1/2 Jan	26 1/2 Aug
						2,200	Amer Power & Light	1 1/2 Mar 14	1 1/2 Jan 5	3 Dec	3 1/2 Jan
						1,000	86 preferred	15 1/2 Apr 23	26 1/2 Jan 9	20 1/2 Dec	46 1/2 Jan
						6,200	85 preferred	12 1/2 Apr 15	22 Jan 9	17 1/2 Dec	36 Jan
						2,000	Am Rad & Stand San'y	3 1/2 Apr 25	4 1/2 Jan 6	3 1/2 Dec	7 1/2 Jan
						660	Preferred	142 1/2 Jun 22	165 Jan 3	155 Feb	165 1/2 Aug
						800	American Rolling Mill	9 1/2 May 25	12 Jan 13	9 Dec	15 1/2 Jan
						900	4 1/2% conv preferred	52 1/2 Apr 28	59 Feb 24	60 Dec	73 1/2 Jan
						130	American Safety Razor	4 1/2 Mar 11	6 1/2 Aug 6	4 1/2 Dec	7 Jan
						2,500	American Seating Co	6 1/2 Feb 13	9 Jun 8	6 Dec	10 1/2 Oct
						200	Amer Ship Building Co	24 May 25	35 1/2 Jan 14	29 Dec	40 1/2 July
						200	Amer Smelting & Refg	35 1/2 May 14	43 Jan 14	33 Dec	45 1/2 July
						200	Preferred	132 1/2 May 14	147 Feb 12	138 Mar	155 Sep
						1,100	American Shuff	29 Apr 29	35 July 3	29 1/2 Dec	54 Jan
						100	6% preferred	136 1/2 Jun 11	144 Mar 14	139 Dec	150 1/2 Jan
						200	Amer Steel Foundries	16 1/2 Jun 3	20 1/2 Feb 6	15 1/2 Dec	25 1/2 Jan
						100	American Stores	9 1/2 Jan 2	12 Feb 4	8 1/2 Dec	11 1/2 July
						200	American Stove Co	7 1/2 Jan 3	11 July 8	6 1/2 Dec	13 1/2 Jan
						200	American Sugar Refining	15 Mar 26	21 1/4 Jan 13	13 Feb	22 1/2 Sep
						100	Preferred	78 1/2 Mar 27	97 1/2 Jan 14	81 Jan	98 Sep
						6,100	Am Sumatra Tobacco	17 1/2 Jan 2	21 1/2 Jan 26	11 1/2 May	19 1/2 Aug
						2,200	Amer Teleg & Tob Co	101 1/4 Apr 29	134 1/4 Jan 6	115 1/4 Dec	168 1/4 Jan
						5,000	American Tobacco	33 1/2 Apr 24	49 1/2 Jan 27	43 Dec	73 1/2 Jan
						300	Common class B	34 1/2 Apr 20	50 1/2 Jan 27	43 Dec	74 1/2 Jan
						700	6% preferred	120 Apr 6	143 1/2 Jan 14	x143 Dec	159 Jan
						12,900	Amer Type Foundries Inc	3 1/2 Apr 27	5 Jan 19	3 1/2 Dec	7 Jan
						100	American Viscose Corp	22 Apr 17	28 1/2 Aug 3	23 1/2 Dec	29 1/2 Aug
						1,200	5% preferred	108 1/2 May 6	116 1/2 Jan 2	112 Sep	116 1/2 Aug
						200	Am Water Wks & Elec	1 1/2 Apr 15	3 1/4 Jan 3	2 1/2 Dec	7 1/4 Jan
						200	86 1st preferred	41 1/4 Apr 28	70 1/4 Feb 3	64 1/4 Dec	99 1/4 Jan
						800	American Woolen	3 1/2 Apr 18	5 1/2 Jan 6	3 1/2 Dec	8 1/2 Aug
						200	Preferred	52 1/2 Aug 7	76 1/2 Jan 14	51 Feb	81 1/2 Sep
						200	Amer Zinc Lead & Smelt	3 1/2 Apr 27	5 1/2 Jan 14	2 1/2 Dec	8 Jan
						200	5% prior conv preferred	38 1/2 Jun 23	50 Jan 13	46 1/2 May	56 1/2 July
						6,500	Anaconda Copper Mining	22 1/2 May 20	28 1/2 Jan 14	22 1/2 Feb	30 July
						270	Anaconda W & Cable	24 Aug 1	30 Jan 5	24 Dec	35 1/2 July
						100	Anchor Hock Glass Corp	12 1/2 Mar 11	17 Jan 3	11 1/2 Apr	17 1/2 Sep
						100	5% div preferred	107 May 26	112 1/2 Mar 19	110 1/2 Jun	115 1/2 Oct
						300	Andes Copper Mining	7 1/2 May 20	10 Jan 16	7 Dec	12 1/2 Jan
						400	A P W Paper Co Inc	1 Mar 11	1 1/2 July 28	3 Dec	2 1/2 Jan
						1,100	Archer Daniels Mid'd	27 1/2 Apr 27	35 Jan 15	26 Feb	33 1/2 Sep
						500	Armour & Co (Del) pf 7% gtd	x107 1/2 Jun 12	111 1/2 Mar 12	108 1/2 Mar	112 1/2 Sep
						100	Armour & Co of Illinois	2 1/2 May 14	4 1/2 Jan 14	2 1/2 Dec	5 1/2 Jan
						100	86 conv prior preferred	51 May 26	67 1/2 Feb 4	47 1/2 Jan	70 1/2 Sep
						1,700	7 1/2 preferred	50 Aug 1	66 Jan 21	60 Jan	72 Sep
						100	Armstrong Cork Co	21 Jan 2	23 July 9	20 1/2 Dec	34 1/2 Jan
						100	Arnold Constable Corp	5 Mar 20	7 1/4 Jan 26	6 1/2 Dec	9 1/2 Sep
						100	Artloom Corp	2 1/2 Apr 28	4 1/4 July 10	3 Dec	6 1/2 Jan
						1,500	7 1/2 preferred	78 May 26	82 July 3	87 1/2 Dec	91 1/2 Oct
						100	Associated Dry Goods	4 1/4 Apr 23	6 1/2 Jan 5	5 1/2 Dec	10 1/2 Sep
						100	8 1/2 1st preferred	61 1/2 Mar 24	77 1/2 Jan 8	78 Dec	88 Sep
						100	7 1/2 2d preferred	53 Jan 29	63 Jan 17	76 Dec	102 1/2 Aug
						170	Assoc Investment Co	20 Jan 9	26 1/2 Aug 5	20 Dec	35 1/2 Jan
						23,500	5% preferred	81 1/2 Jan 6	97 1/2 July 20	82 Aug	96 1/2 Mar
						3,200	Atch Topeka & Santa Fe	27 1/2 Jan 2	43 1/2 Aug 4	18 Jan	31 1/2 July
						10,100	5% preferred	60 1/2 Jun 25	70 Mar 2	53 1/2 Dec	70 1/2 May
						100	Atlantic Coast Line RR	19 1/2 Jun 2	27 1/4 Aug 3	13 1/2 Feb	28 1/4 July
						100	Atl G & W I SS Lines	16 1/2 Jun 24	34 Jan 5	13 1/2 Feb	45 1/2 Oct
						200	6% preferred	33 Mar 16	45 1/2 Jan 3	16 1/2 Jan	56 Nov
						3,000	Atlantic Refining	14 1/2 Apr 30	23 1/2 Jan 28	19 1/2 Jun	28 1/2 Dec
						200	4% conv pref series A	99 1/2 July 20	109 1/2 Feb 20	107 May	111 1/2 Sep
						600	Atlas Corp	6 1/2 Apr 11	7 Jan 5	6 1/2 Feb	7 1/2 July
						130	Atlas Powder	46 1/2 Apr 25	50 1/2 Feb 16	47 1/2 Feb	51 1/2 Nov
						600	5% conv preferred	43 May 23	70 Jan 5	61 May	72 1/2 Jan
						300	Atlas Tack Corp	111 May 25	116 Jan 17	111 Apr	121 Oct
						100	Austin Nichols	7 Apr 30	9 1/2 Jan 26	6 Feb	9 1/2 July
						130	5% prior A	1 1/4 Apr 17	2 1/2 Jan 9	1 1/4 May	3 1/2 Oct
						2,300	Aviation Corp of Del (The)	15 1/2 Apr 28	22 Jan 9	13 May	25 1/2 Oct
						3,000	Baldwin Loco Works v t c	2 1/2 Jun 2	4 1/2 Jan 6	2 1/4 Apr	5 1/4 Jan
						2,700	Baltimore & Ohio	9 1/2 Jun 29	14 1/4 Jan 2	10 1/4 Dec	19 Jan
						1,900	4% preferred	2 1/2 Jun 3	4 1/2 Jan 28	2 1/2 Dec	5 1/2 July
						1,200	Bangor				

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES										Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots		Range for Previous Year 1941		
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7	Lowest	Highest	Lowest	Highest							
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share	
*22 1/4 23	*22 1/4 22 3/4	*22 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	*22 1/4 22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	600	Bigelow-Sanft Corp Inc.	No par	18 1/2 Apr 2	24 Jun 15	21 Dec	31 1/2 Aug
*16 1/2 16 1/4	*16 1/2 16 1/4	*16 1/2 16 1/4	*16 1/2 16 1/4	*16 1/2 16 1/4	*16 1/2 16 1/4	16	16	16	16	700	Black & Decker Mfg Co.	No par	14 1/4 Apr 29	18 1/2 Jan 28	15 1/2 Dec	23 1/2 Sep
*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	800	Blaw-Knox Co.	No par	5 1/2 May 29	7 1/2 Jan 14	5 Dec	10 1/4 Jan
*11 1/2 13	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*11 1/2 12 1/4	11 1/2	12 1/4	11 1/2	12 1/2	200	Bliss & Laughlin Inc.	No par	11 1/2 Jun 3	14 1/2 Jan 3	13 Dec	18 1/2 Jan
*9 9 9	*9 9 9	*9 9 9	*9 9 9	*9 9 9	*9 9 9	9	9	9	9	---	Bloomingdale Brothers	No par	8 Apr 30	12 Jan 2	10 Dec	17 Oct
*66 68	*66 68	*66 68	*66 68	*66 68	*66 68	66	68	66	68	---	Blumenthal & Co preferred	100	58 1/2 July 15	70 Apr 7	70 Dec	90 Mar
*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	14 1/4	14 1/4	14 1/4	14 1/4	3,500	Boeing Airplane Co.	5	13 1/2 May 20	21 1/2 Jan 6	12 1/2 Apr	24 1/2 Sep
*30 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	31	31	31	31	900	Bohn Aluminum & Brass	5	25 May 2	31 1/2 Jan 5	25 1/2 Oct	35 Jan
*83 86	*83 86	*83 86	*83 86	*83 86	*83 86	84	84	84	84	30	Bon Ami Co class A	No par	72 May 29	95 1/2 Feb 16	89 Dec	111 1/2 Jan
*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	160	Class B	No par	30 1/2 Apr 28	40 1/2 Jan 5	38 Apr	54 Jan
*14 1/2 15	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500	Bond Stores Inc.	1	13 1/2 May 20	17 1/2 Jan 7	17 Dec	23 1/2 July
*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,400	Borden Co (The)	15	18 1/2 Mar 31	20 1/2 Jan 13	18 1/2 Dec	21 1/2 Sep
*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,500	Borg-Warner Corp.	5	19 1/2 Jan 2	25 1/2 July 22	16 Apr	21 Sep
*1 1/2 2	*2 2	*2 2	*2 2	*1 1/2 2	*1 1/2 2	1 1/2	2	1 1/2	2	300	Boston & Maine RR	100	1 1/2 Jun 25	2 1/2 Feb 9	1 1/2 Feb	3 1/2 July
*29 1/2 30	*29 1/2 30	*29 1/2 30	*29 1/2 30	*30 30	*30 30	30	30	30	30	900	Bower Roller Bearing Co.	5	25 Mar 10	30 1/2 Jan 5	28 Dec	39 1/2 Jan
*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	---	Brewing Corp. of America	15	15 1/2 May 22	18 1/2 Feb 9	16 1/2 Dec	17 1/2 Dec
*8 8 8	*8 8 8	*8 8 8	*8 8 8	*8 8 8	*8 8 8	8	8	8	8	2,100	Bridgeport Brass Co.	No par	7 1/2 Jun 29	9 1/2 Jan 6	6 1/2 Dec	12 1/2 Jan
*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,500	Briggs Manufacturing	No par	15 1/2 Jan 2	19 1/2 Jan 9	14 1/2 Dec	25 1/2 Jan
*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	200	Briggs & Stratton	No par	26 Jan 2	29 1/2 Feb 25	23 1/2 Dec	41 Jan
*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	500	Bristol-Myers Co.	5	30 Apr 21	43 Jan 3	38 Apr	45 1/2 Oct
*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	900	Brooklyn & Queens Tr.	No par	1 1/2 Apr 16	1 1/2 Jan 13	1 1/2 Dec	2 1/2 Aug
*7 1/2 8	*7 1/2 7 1/2	*7 1/2 7 1/2	*7 1/2 7 1/2	*7 1/2 7 1/2	*7 1/2 7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400	Bklyn-Manh Transit	No par	1 Apr 29	1 1/2 Jan 5	1 Dec	6 1/2 Jan
*28 1/2 30	*28 1/2 30	*28 1/2 30	*28 1/2 30	*28 1/2 30	*28 1/2 30	28 1/2	30	28 1/2	30	---	Brooklyn Union Gas	No par	7 Apr 23	9 1/2 Feb 7	7 Dec	14 1/2 Sep
*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400	Brown Shoe Co.	No par	28 1/2 July 1	35 Jan 16	30 Jan	37 Sep
*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,600	Bruno-Balke-Collender	No par	9 1/2 Apr 17	14 Jan 16	11 1/2 Dec	23 1/2 Mar
*106 106 1/2	*105 1/2 106	*105 1/2 106	*105 1/2 106	*105 1/2 106	*105 1/2 106	105 1/2	109	105 1/2	109	---	Bucyrus-Erie Co.	5	8 1/2 May 14	8 1/2 Jan 9	7 1/2 Dec	12 1/2 Jan
*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,500	Budd (E G) Mfg.	No par	103 1/2 Mar 12	112 1/2 Jan 27	109 Jun	118 Jan
*52 52 1/2	*51 53 1/2	*52 52	*52 52	*52 52	*52 52	53	53	53	53	200	7% preferred	100	47 1/2 Jun 10	66 Feb 6	51 Feb	76 July
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,400	Budd Wheel	No par	6 Jun 12	7 1/2 Feb 14	5 1/2 Dec	8 1/2 July
12 1/2 12 1/2	*11 1/2 12 1/2	*11 1/2 12 1/2	*11 1/2 12 1/2	*11 1/2 12 1/2	*11 1/2 12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	100	Buffalo Forge Co.	1	11 1/2 May 21	15 1/2 Mar 30	11 1/2 Dec	15 1/2 Jan
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600	Bullard Co.	No par	16 1/2 May 27	23 Jan 5	18 1/2 Dec	34 1/2 Jan
*24 1/2 25 1/2	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	24 1/2	24 1/2	24 1/2	24 1/2	300	Bulova Watch	No par	19 1/2 May 1	26 Jan 7	23 1/2 Dec	35 1/2 Sep
*18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800	Burlington Mills Corp.	1	14 1/2 May 1	19 1/2 Jan 3	15 1/2 Dec	20 1/2 July
*55 1/2 57	*55 1/2 56 1/2	*55 1/2 57	*55 1/2 57	*55 1/2 56 1/2	*55 1/2 56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	---	Conv pref \$2.75 ser	No par	53 Apr 17	56 1/2 Jan 10	49 May	56 1/2 Nov
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8	8	8	8	3,100	Burroughs Add Mach.	No par	6 1/2 Jan 2	8 1/2 July 11	5 1/2 Dec	9 1/2 July
*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200	Bush Terminal	1	2 1/2 Jan 2	3 1/2 Feb 6	1 1/2 Dec	4 1/2 Sep
22 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	140	Bush Term Bldg 7% preferred	100	18 Jan 2	24 1/2 Feb 5	15 Dec	25 Sep
*5 5 1/2	*5 5 1/2	*5 5 1/2	*5 5 1/2	*5 5 1/2	*5 5 1/2	5	5 1/2	5	5 1/2	800	Butler Bros.	10	5 July 31	6 1/2 Feb 6	4 1/2 Dec	6 1/2 July
20 1/2 20 1/2	*20 1/2 21 1/2	*20 21 1/2	*20 21 1/2	*20 21 1/2	*20 21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	100	5% conv preferred	30	19 1/2 Feb 14	21 1/2 July 21	18 Dec	23 Aug
*2 1/2 3	*2 1/2 3	*2 1/2 3	*2 1/2 3	*2 1/2 3	*2 1/2 3	2 1/2	3	2 1/2	3	200	Butte Copper & Zinc	5	2 1/2 Apr 17	3 1/2 Jan 14	2 1/2 Dec	4 1/2 Jan
*7 7 1/2	*7 7 1/2	*7 7 1/2	*7 7 1/2	*7 7 1/2	*7 7 1/2	7	7 1/2	7	7 1/2	100	Byers Co (A M)	No par	6 1/2 Mar 6	8 1/2 Jan 14	6 Dec	11 1/2 Jan
76 76	76 76	76 76	76 76	76 76	76 76	75	75	75	75	130	Participating preferred	100	71 1/2 July 24	95 Jan 13	76 1/2 Feb	100 July
*13 13 1/2	*13 13 1/2	*13 13 1/2	*13 13 1/2	*13 13 1/2	*13 13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100	Byron Jackson Co.	No par	10 Jan 10	15 1/2 July 9	7 1/2 Apr	12 Jan
C																
*18 1/2 19	*18 19 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600	California Packing	No par	16 1/2 Jan 2	19 1/2 Jan 28	15 1/2 Dec	24 1/2 Sep
*48 54	*48 54	*48 54	*48 54	*48 54	*48 54	48	54	48	54	---	5% preferred	50	50 1/2 Apr 14	51 1/2 July 23	61 Mar	54 1/2 Nov
*6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6	6 1/2	6	6 1/2	1,000	Callahan Zinc-Lead	1	1 1/2 Jun 2	1 1/2 Jan 14	1 1/2 Dec	1 1/2 Jan
*13 1/2 14	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2	14	13 1/2	14	2,600	Calumet & Hecla Cons Cop.	5	5 1/2 Jun 1	7 1/2 Jan 14	4 1/2 Dec	7 1/2 Jan
*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,900	Campbell W & C Fdy	No par	11 1/2 Jan 2	15 1/2 Apr 6		

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES										STOCKS		Range Since January 1		Range for Previous	
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7	Sales for the Week	NEW YORK STOCK EXCHANGE	Par	Shares	On Basis of 100-Share Lots	Lowest	Highest	Lowest	Highest	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share										
1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	7,200	Columbia Gas & Elec.	No par	1 1/4	Apr 28	1 1/4	Jan 3	1 Dec	4 1/4	
33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	600	6% preferred series A	100	32 1/4	Apr 17	54	Jan 6	43 1/4	82 1/4	
32 1/4	33	33 3/4	33 3/4	33 3/4	33 3/4	100	5% preferred	100	30	Aug 4	45 1/4	Jan 7	42 1/4	72	
71 1/4	73 1/4	73	73	72 1/4	73	200	Columbia Carbon Co.	No par	51	Mar 16	74	July 16	64	83	
8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	1,800	Columbia Pictures	No par	5 1/4	Jan 2	8 3/4	July 28	4 1/4	77	
28 3/4	31	30	30	29 3/4	31	7,100	\$2.75 conv preferred	No par	24	Jan 8	30	July 6	21 1/4	28 1/4	
21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	100	Commercial Credit	10	16 1/4	Jan 2	22 1/4	Aug 7	16 1/4	31	
97 1/4	100 1/4	97 1/4	100 1/4	97 1/4	100 1/4	5,600	4 1/4 conv preferred	100	91 1/4	Apr 29	101	Jun 24	96	104 1/4	
26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,200	Comm'l Invest Trust	No par	20 1/4	Jan 2	27 1/4	July 9	19 1/4	37 1/4	
100 1/4	104 1/4	100 1/4	104 1/4	101 1/4	104 1/4	6,100	\$4.25 conv pf ser 35	No par	100 1/4	Mar 17	105 1/4	July 15	100	110	
8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	6,700	Commercial Solvents	No par	7 1/4	May 12	9 1/4	Jan 10	7 1/4	11 1/4	
21 1/4	22 1/4	21 1/4	22 1/4	22 1/4	23 1/4	5,600	Commonwealth & Southern	No par	21 1/4	Jun 26	44 1/4	Jan 6	39 1/4	65 1/4	
19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	19 1/4	100	Commonwealth Edison Co.	25	17 1/4	Apr 29	23 1/4	Jan 6	20	30 1/4	
2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2,500	Conde Nast Pub Inc.	No par	1 1/4	Jun 3	3 1/4	Jan 7	2 1/4	4	
15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,100	Congoleum-Nairn Inc.	No par	12 1/4	Apr 22	16 1/4	Jan 13	13 1/4	18 1/4	
15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	400	Consol Aircraft Corp.	1	15	May 20	21 1/4	Mar 25	18 1/4	23 1/4	
76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	110	Consolidated Cigar	No par	9 1/4	July 29	11 1/4	Feb 28	9 1/4	15 1/4	
88	90	88	90	90	90	1,100	7% preferred	100	75	Apr 25	89	Feb 24	77	97 1/4	
4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	9,500	6 1/2% prior preferred	100	83	Apr 20	97 1/4	Feb 3	90	103	
87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	800	Consol Coppermines Corp.	5	4 1/4	Jun 3	7 1/4	Jan 14	4 1/4	8 1/4	
7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	200	Consol Edison of N Y	No par	11 1/4	Apr 25	14	Feb 4	11 1/4	23 1/4	
1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	100	\$5 preferred	No par	78	Apr 9	94	Jan 16	x82	107 1/4	
5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5,100	Consol Film Industries	1	3 1/4	Jun 2	5 1/4	Jan 7	1 1/4	1 1/4	
32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	700	\$2 partic preferred	No par	7	Apr 14	9	Jan 8	7	11	
89 1/4	91 1/4	89 1/4	91 1/4	89 1/4	91 1/4	300	Consol Laundries Corp.	5	1 1/4	Jan 3	2 1/4	Jan 30	1 1/4	3 1/4	
12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,000	Consolidated Oil Corp.	No par	4 1/4	May 13	6 1/4	Jan 29	5	6 1/4	
89	93	89	93	89	93	3,000	Consol RR of Cuba 6% pfd	100	3 1/4	July 30	8 1/4	Jan 13	3 1/4	9 1/4	
25	25	24 1/4	24 1/4	24 1/4	24 1/4	240	Consolidation Coal Co.	25	4 1/4	Jan 7	7 1/4	Aug 4	2 1/4	7 1/4	
38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	600	5% conv preferred	100	22	Jan 21	33 1/4	Aug 4	14	30	
22 1/4	23	22 1/4	23 1/4	23 1/4	23 1/4	2,200	Consumers Pow \$4.50 pfd	No par	82	May 2	96 1/4	Jan 15	93	106 1/4	
16 1/4	17 1/4	16 1/4	17 1/4	17 1/4	17 1/4	200	Continental Corp of America	25	11 1/4	July 6	13 1/4	Jan 3	11	16 1/4	
47	50	47	50	47	49 1/4	200	Continental Bak Co.	No par	2 1/4	Apr 29	3 1/4	Jan 15	2 1/4	5 1/4	
32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	3,100	8% preferred	100	77	Apr 28	103 1/4	Jan 28	79	109 1/4	
175 1/4	177 1/4	176 1/4	176 1/4	175 1/4	175 1/4	400	Continental Can Inc.	20	21 1/4	Apr 29	28	July 9	21 1/4	40 1/4	
12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	140	Continental Diamond Fibre	5	6 1/4	Aug 4	8 1/4	Jan 15	6 1/4	10	
93	93	92	92	93 1/4	93 1/4	2,000	Continental Insurance	\$2.50	42 1/4	Apr 17	55 1/4	Jan 9	42 1/4	x54	
14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	90	Continental Motors	1	159	Apr 17	176 1/4	Aug 3	170	182 1/4	
6 1/4	7	6 1/4	7	6 1/4	7	200	Coty Inc.	1	2 1/4	May 22	3 1/4	Jan 5	2 1/4	4 1/4	
17 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	400	Coty Internat Corp.	1	13	Apr 8	11	July 15	11	7	
36 1/4	37	36 1/4	37	36 1/4	37	100	Crane Co.	25	10 1/4	Apr 17	14	Jan 6	11	19 1/4	
10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	500	5% conv preferred	100	85	Jun 15	95 1/4	Jan 5	88	107	
80 1/4	81	80 1/4	81	80 1/4	81	400	Cream of Wheat Corp (The)	2	12 1/4	Jan 2	16	July 13	10 1/4	19	
25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	1,000	Crosley Corp (The)	No par	5 1/4	May 1	8	Mar 17	4 1/4	9	
63 1/4	64 1/4	63 1/4	64 1/4	63 1/4	64 1/4	500	Crown Cork & Seal	No par	14 1/4	May 9	19 1/4	Feb 5	15	27 1/4	
8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	800	\$2.25 conv preferred	No par	32	Mar 27	41	Jan 8	38 1/4	45 1/4	
90 1/4	92	90 1/4	92	90 1/4	92	20	Crown Zellerbach Corp.	5	10	Apr 27	11 1/4	Jan 20	10	15 1/4	
76 1/4	83 1/4	76 1/4	83 1/4	76 1/4	83 1/4	2,400	\$5 conv preferred	No par	77	May 19	88 1/4	Jan 15	80	94	
9 1/4	10	9 1/4	10	9 1/4	10	900	Crucible Steel of Amer	No par	23 1/4	May 20	36	Jan 3	28	47 1/4	
18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	800	5% conv preferred	100	63	Jun 25	79 1/4	Jan 2	73 1/4	98 1/4	
15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	50	Cuba RR 6% preferred	100	8 1/4	Jun 26	13 1/4	Jan 14	1 1/4	13 1/4	
13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	100	Cuban-American Sugar	100	5	Jun 29	9	Jan 27	3 1/4	8 1/4	
19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4	400	Preferred	100	88	Jun 13	140	Jun 3	72	127 1/4	
87 1/4	95	87 1/4	95	87 1/4	95	100	5 1/4 conv preferred	100	74 1/4	Jan 2	83 1/4	Aug 6	41 1/4	77	
55	55	55	55	55	55	500	Cudahy Packing Co.	30	8 1/4	May 29	13 1/4	Jan 14	8	16 1/4	
13 1/4	14 1/4	13 1/4	14 1/4	13 1/4											

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES										STOCKS		Range Since January 1		Range for Previous Year 1941	
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7	Sales for the Week	NEW YORK STOCK EXCHANGE	Par	On Basis of 100-Share Lots	Lowest	Highest	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,700	Erie RR common	No par	4 1/2 Jun 4	7 1/2 Jan 30	4 1/2 Dec	10 Aug			
38 38 1/2	37 3/4 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	20,100	Cts of benef int	No par	3 1/2 Jan 2	6 1/2 July 22	2 1/2 Dec	7 1/2 Aug			
2 1/2 2 1/2	3 3	3 3	3 3	3 3	3 3	2,500	5 pref series A	100	32 1/2 Jun 2	44 Jan 27	30 1/2 Dec	42 1/2 Nov			
2 1/2 2 1/2	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	1,500	Eureka Vacuum Cleaner	5	1 1/2 Jan 2	3 Aug 3	1 1/2 Dec	3 1/2 Jan			
22 1/2 22 1/2	22 22 1/2	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	700	Evans Products Co	5	4 1/2 Apr 24	5 1/2 Feb 24	4 Dec	8 1/2 Jan			
2 1/2 2 1/2	1 1	1 1	1 1	1 1	1 1	1,000	Ex-Cell-O Corp	3	20 May 20	26 Mar 24	21 1/2 Dec	30 1/2 Jan			
							Exchange Buffet Corp	\$2.50	11 Jan 23	11 May 28	11 Dec	11 Jan			
F															
30 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	400	Fairbanks Morse & Co	No par	27 1/2 Apr 28	37 1/2 Jan 16	32 Dec	45 1/2 Jan			
21 21	20 3/4 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	600	Pajardo Sug Co of Pr Rico	20	19 Jun 30	29 1/2 Jan 29	18 1/2 Jun	24 1/2 Mar			
6 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	100	Federal Light & Traction	15	6 Jun 22	8 1/2 Jan 5	6 Dec	13 Mar			
74 75	73 76	73 73	71 74 1/2	71 74 1/2	71 74 1/2	50	6 pref	No par	73 Aug 4	93 Jan 31	80 May	100 Jan			
21 1/2 21 1/2	22 22	21 1/2 22 1/2	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	300	Federal Min & Smelt Co	2	20 Apr 18	24 1/2 Jan 16	19 1/2 Dec	26 1/2 July			
9 1/2 10	9 1/2 10	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2		Federal-Mogul Corp	5	8 Apr 15	10 1/2 Feb 10	8 Dec	14 1/2 Jan			
3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	400	Federal Motor Truck	No par	3 Jun 30	4 1/2 Feb 4	2 1/2 Apr	4 1/2 Jan			
14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	200	Federated Dept Stores	No par	11 1/2 Apr 28	18 1/2 Jan 7	14 1/2 Dec	27 1/2 Sep			
75 78 1/2	75 78 1/2	75 78 1/2	75 78 1/2	75 78 1/2	75 78 1/2		4 1/2 conv preferred	100	76 July 30	87 Jan 6	86 Dec	97 1/2 Jan			
8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2		Ferro Enamel Corp	1	7 1/2 Apr 21	11 Jan 19	8 Dec	16 Sep			
37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,800	Fidel Phen Fire Ins N Y	\$2.50	29 1/2 Apr 29	41 1/2 Jan 3	34 1/2 Feb	45 1/2 Sep			
6 14	5 1/2 14	5 1/2 14	5 1/2 14	5 1/2 14	5 1/2 14		Fileas (Wm) Sons Co	No par	8 1/2 Apr 23	11 Feb 19	12 Dec	13 Nov			
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,200	Firestone Tire & Rubber	10	13 1/2 Jan 3	18 1/2 July 15	12 Dec	18 1/2 Jan			
99 1/2 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2		6 pref series A	100	87 1/2 Apr 27	99 1/2 July 11	90 Dec	105 Jan			
32 33	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	500	First National Stores	No par	29 1/2 Apr 30	39 1/2 Feb 3	31 1/2 May	42 1/2 Jan			
10 1/2 11	10 1/2 11	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	1,600	Flintkote Co (The)	No par	9 1/2 Jan 2	11 1/2 Apr 6	8 Dec	16 1/2 Nov			
90 100	90 100 1/2	90 100 1/2	90 100 1/2	90 100 1/2	90 100 1/2		\$4.50 preferred	No par	86 May 14	96 1/2 Jan 15	98 Dec	103 Nov			
19 19	18 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	200	Florence Stove Co	No par	15 Mar 27	20 1/2 July 27	16 1/2 Dec	33 1/2 Jan			
19 22	19 22	19 22	19 22	19 22	19 22		Florsheim Shoe class A	No par	18 Apr 21	21 1/2 Feb 5	17 1/2 Dec	25 1/2 Apr			
3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	200	Follansbee Steel Corp	10	3 May 22	5 1/2 Jan 13	3 1/2 Dec	7 Jan			
30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	10	6 conv preferred	100	30 Feb 10	36 1/2 Mar 19	21 Jun	35 Dec			
9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2		Food Fair Stores Inc	1	9 Mar 21	11 1/2 Jan 30	9 Dec	13 1/2 Jan			
31 1/2 32	31 1/2 32	32 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	600	Food Machinery Corp	10	27 1/2 Mar 14	33 July 18	24 May	32 1/2 Sep			
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	800	Foster-Wheeler	10	9 1/2 Apr 28	12 1/2 Jan 26	9 Dec	20 1/2 Jan			
122 124	122 124 1/2	122 124	122 124	122 124	122 124	10	7 conv preferred	No par	114 May 28	134 1/2 Feb 21	105 Feb	132 Jan			
16 17 1/2	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17		6 prior preferred	25	16 Jun 5	17 1/2 July 14					
6 6	6 6	6 6	6 6	6 6	6 6	900	Francisco Sugar Co	No par	5 Jun 13	10 1/2 Feb 7	2 1/2 Feb	8 Dec			
41 53	41 53	41 53	41 53	41 53	41 53		F'n Simon & Co Inc 7 1/2 pfd	100	40 Mar 3	45 May 27	36 May	40 Jan			
32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	500	Freeport Sulphur Co	10	27 Apr 29	38 1/2 Jan 3	32 1/2 May	41 July			
16 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	200	Fruehauf Trailer Co	1	15 1/2 Apr 24	19 Jan 3	18 Dec	23 1/2 Jan			
91 97	91 97	95 95	90 97	91 96 1/2	91 96 1/2	30	5 conv preferred	100	85 1/2 Apr 10	95 Aug 4	93 1/2 Dec	99 Aug			
G															
2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	100	Gabriel Co (The) cl A	No par	1 1/2 Jan 6	2 1/2 Feb 2	1 1/2 Dec	2 1/2 Jun			
1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	2,000	Gair Co Inc (Robert)	1	1 1/2 Jun 23	2 1/2 Jan 3	1 1/2 Apr	2 1/2 Sep			
9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	100	6 pref	20	8 1/2 Apr 4	11 Jan 3	7 1/2 Apr	12 Nov			
19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	830	Gamewell Co (The)	No par	16 May 8	21 Jan 20	15 Dec	23 Sep			
2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	3,900	Gar Wood Industries Inc	1	2 1/2 July 3	3 1/2 Jan 5	2 1/2 Dec	5 1/2 Mar			
7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	100	5 pref	10	6 1/2 Apr 22	7 1/2 Apr 1	6 Apr	8 Mar			
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2		Gaylord Container Corp	5	8 1/2 Apr 17	10 1/2 Feb 20	8 Dec	12 1/2 May			
49 50 1/2	49 50 1/2	49 50 1/2	49 50 1/2	49 50 1/2	49 50 1/2		5 1/2 conv preferred	50	51 Feb 13	52 1/2 Jan 22	47 1/2 Jan	53 1/2 July			
4 1/2 4 1/2	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	1,100	Gen Amer Investors	No par	3 1/2 Apr 25	5 1/2 Jan 15	4 Apr	5 1/2 Oct			
101 105	101 105	101 105	101 105	101 105	101 105		6 pref	No par	98 Mar 11	104 Jan 5	101 Jun	104 Sep			
36 36	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	700	Gen Amer Transportation	5	35 1/2 Jun 29	46 1/2 Feb 16	39 1/2 Dec	55 Jan			
4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	900	General Baking	5	3 1/2 Jan 2	4 1/2 July 8	3 1/2 Dec	7 1/2 Jan			
114 115 1/2	115 1/2 115 1/2														

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES					NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1941		
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7	On Basis of 100-Share Lots	Lowest	Highest	Lowest	Highest	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	
*98 99	98 1/2 98 1/2	98 1/2 98 1/2	99 99	99 100	100 100	Hanna (M A) Co \$5 pfd.....	No par	98 Apr 30	104 Jan 17	100 Dec	106 1/2 Jan
*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	Harbison-Walk Refrac.....	No par	12 1/2 Apr 29	16 1/2 Jan 19	12 1/2 Dec	25 1/2 Jan
*125 130	127 127	*126 130	127 127	*126 130	*126 130	6% preferred.....	100	126 Apr 2	146 Jan 10	140 Jan	149 1/2 Feb
*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	Hat Corp of Amer class A.....	100	3 1/2 Mar 7	4 1/2 Feb 2	3 1/2 Dec	6 1/2 Jan
*83 1/2 86	*83 1/2 86	*83 1/2 86	*83 1/2 86	*83 1/2 86	*83 1/2 86	6 1/2% preferred.....	100	80 Jan 29	88 May 12	92 Dec	101 Feb
*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	Hayes Industries Inc.....	100	5 1/2 May 21	8 1/2 Jun 25	5 1/2 Dec	10 1/2 Jan
*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	Hayes Mfg Corp.....	2	7 1/2 Jun 4	1 1/2 Jan 6	1 1/2 Dec	3 1/2 Jan
*90 95	*90 93 1/2	*90 95	*90 95	*90 95	*90 95	Hazel-Atlas Glass Co.....	25	79 1/2 Apr 24	93 1/2 Jan 19	76 Jun	96 Sep
*5 5	*5 5	*5 5	*5 5	*5 5	*5 5	Hecker Products Corp.....	100	4 1/2 May 2	6 1/2 Feb 19	5 Dec	8 1/2 Sep
*53 1/2 56	*53 1/2 56	*53 1/2 56	*53 1/2 56	*53 1/2 56	*53 1/2 56	Helme (G W).....	25	45 May 4	58 Jul 13	50 Dec	96 Jan
*147 1/2 150	*145 150	*145 150	*145 150	*145 150	*145 150	Preferred.....	100	141 1/2 Apr 9	158 Feb 28	150 Dec	168 Jul
*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	Hercules Motors.....	No par	10 1/2 Apr 28	12 1/2 Feb 24	10 1/2 Apr	16 1/2 Jan
*62 63	*62 63	*62 63	*62 63	*62 63	*62 63	Hercules Powder.....	No par	51 Apr 27	72 Jan 2	65 1/2 Dec	80 1/2 Jul
*128 1/2 129	*128 129	*128 129	*128 129	*128 129	*128 1/2 131	6% cum preferred.....	100	125 Feb 9	132 May 21	123 1/2 May	132 1/2 Oct
*37 1/2 39	*38 1/2 39	*38 1/2 39	*38 1/2 39	*38 1/2 39	*38 1/2 39	Hershey Chocolate.....	No par	30 1/2 Mar 5	44 Jul 9	33 1/2 Dec	56 1/2 Jan
*85 88	*86 88	*86 88	*87 1/2 87 1/2	*82 1/2 87	*82 1/2 86	\$4 conv preferred.....	No par	79 Mar 13	102 1/2 Jan 12	99 1/2 Jun	115 Jan
*12 13 1/2	*12 13 1/2	*12 13 1/2	*12 13 1/2	*12 13 1/2	*12 13 1/2	Hinde & Dauch Paper Co.....	10	12 1/2 Mar 11	13 1/2 Jan 5	12 1/2 Dec	16 1/2 Sep
*13 1/2 14 1/2	*13 1/2 14 1/2	*13 1/2 14 1/2	*13 1/2 14 1/2	*13 1/2 14 1/2	*13 1/2 14 1/2	Hires Co (C E) The.....	1	11 Mar 21	14 1/2 Jul 23	12 1/2 Dec	18 1/2 Aug
23 23	*23 1/2 24	23 1/2 23 1/2	23 1/2 24	23 1/2 24	24 24	Holland Furnace (Del).....	10	14 1/2 Jan 2	24 Jul 21	13 1/2 Dec	30 1/2 Jan
*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	Hollander & Sons (A).....	5	6 Jan 6	6 1/2 Jun 1	5 1/2 Dec	9 1/2 Jul
*15 15 1/2	*15 15 1/2	*15 15 1/2	*15 15 1/2	*15 15 1/2	*14 1/2 15	Holly Sugar Corp.....	No par	13 1/2 May 26	18 Jan 30	9 Feb	16 1/2 Aug
*111 1/2 111 1/2	*111 1/2 111 1/2	*111 1/2 111 1/2	*111 1/2 111 1/2	*111 1/2 111 1/2	*111 1/2 111 1/2	7% preferred.....	100	111 1/2 Feb 27	115 Feb 20	107 1/2 Apr	115 Oct
*34 1/2 35 1/2	*35 35 1/2	*35 35 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	Homestake Mining.....	12.50	22 1/2 Mar 21	38 1/2 Feb 5	30 1/2 Dec	52 1/2 Jan
*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	Houdaille-Hershey cl A.....	No par	27 Jan 3	35 1/2 Aug 7	24 Dec	39 Jan
*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	Class B.....	No par	8 1/2 Jan 2	10 1/2 Jan 29	7 1/2 Dec	13 1/2 Jan
*37 1/2 38	*37 1/2 38	*37 1/2 38	*37 1/2 38	*37 1/2 38	*37 1/2 38	Household Finance.....	No par	30 1/2 Apr 29	44 Jan 20	36 Dec	64 Jan
*104 107	*104 107	*104 107	*104 107	*104 107	*102 106	5% preferred.....	100	96 May 1	105 Jan 26	100 Aug	111 Jan
3 3	*2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	Houston Oil of Texas v t c.....	25	2 1/2 Apr 24	3 1/2 Jan 14	2 1/2 Dec	5 Jul
*32 32 1/2	*32 1/2 32 1/2	*32 1/2 32 1/2	*32 1/2 32 1/2	*32 1/2 32 1/2	*32 1/2 32 1/2	Howe Sound Co.....	5	29 1/2 May 2	34 1/2 Feb 3	26 1/2 Apr	37 1/2 Jan
*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	Hudson & Manhattan.....	100	1 Jan 2	3 Aug 7	1 Dec	1 Jan
*2 1/2 3 1/2	*2 1/2 3 1/2	*2 1/2 3 1/2	*2 1/2 3 1/2	*2 1/2 3 1/2	*2 1/2 3 1/2	5% preferred.....	100	2 Jan 2	4 Jan 12	1 1/2 Dec	3 Jan
*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*17 1/2 17 1/2	*17 1/2 18 1/2	Hud Bay Min & Sm Ltd.....	No par	16 1/2 Apr 17	21 Feb 6	15 1/2 May	21 1/2 Sep
*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	Hudson Motor Car.....	No par	3 1/2 Jan 2	4 Apr 2	2 1/2 Dec	4 Jan
*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	Hupp Motor Car Corp.....	1	1 Jan 2	1 1/2 Apr 13	1/2 Nov	1/2 Jan
I											
7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	6 1/2 7	6 1/2 7	Illinois Central RR Co.....	100	5 1/2 Jan 2	8 Jan 27	4 1/2 Dec	10 1/2 Aug
*15 1/2 16	16 16 1/2	16 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	6% preferred series A.....	100	13 May 13	18 1/2 Jan 27	11 1/2 Dec	24 Aug
*35 1/2 35 1/2	*35 1/2 36	*35 1/2 36	*35 1/2 36 1/2	*36 37	*36 37	Leased lines 4%.....	100	32 1/2 Jan 2	42 Mar 25	31 Dec	45 1/2 May
*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	RR Sec cts series A.....	1000	2 1/2 Jan 2	3 1/2 Jan 28	2 Dec	4 1/2 Aug
*10 1/2 11 1/2	*10 1/2 11 1/2	*10 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	Indianapolis P & L Co.....	No par	10 1/2 Apr 24	16 1/2 Feb 4	13 1/2 Dec	21 1/2 Jan
*6 1/2 7 1/2	*7 7 1/2	*7 7 1/2	*6 1/2 7 1/2	*7 7 1/2	*6 1/2 7 1/2	Indian Refining.....	10	6 1/2 Jun 2	9 1/2 Feb 7	5 Feb	9 1/2 Jul
*23 1/2 23 1/2	*23 23 1/2	*23 23 1/2	*22 1/2 23 1/2	*23 23 1/2	*23 23 1/2	Industrial Rayon.....	No par	21 Apr 24	27 Feb 25	20 1/2 May	29 1/2 Jul
*84 85 1/2	*84 1/2 84 1/2	*85 85	*84 85	*85 1/2 85 1/2	*84 1/2 84 1/2	Ingersoll-Rand.....	No par	74 May 1	100 Jan 8	85 1/2 Dec	111 1/2 Jan
*155 155	*155 155	*155 155	*155 155	*155 155	*155 155	6% preferred.....	100	153 Jul 3	157 Jan 12	154 Sep	161 Jan
*59 62	*61 62	*60 60 1/2	*59 1/2 59 1/2	*59 1/2 60	*59 1/2 59 1/2	Inland Steel Co.....	No par	54 Apr 24	74 1/2 Feb 4	63 Dec	90 1/2 Jan
*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	Inspiration Cons Copper.....	20	8 1/2 May 20	12 1/2 Jan 14	8 1/2 Dec	13 1/2 Jan
*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	Insurshares Cts Inc.....	1	5 1/2 Apr 21	6 1/2 Feb 5	6 Feb	7 1/2 Sep
*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	Interchemical Corp.....	No par	19 Aug 6	23 1/2 Jan 27	19 Dec	27 Sep
*104 106	*104 106	*104 106	*104 106	*104 106	*106 106	6% preferred.....	100	103 Apr 7	111 1/2 Feb 3	107 Jul	113 1/2 Jan
7 1/2 7 1/2	*7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	*6 1/2 7	*6 1/2 7	Intercont'l Rubber.....	No par	5 1/2 Apr 29	10 1/2 Jan 9	3 1/2 Feb	8 Dec
*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	Interlake Iron.....	No par	5 1/2 May 20	8 Jan 14	6 Dec	11 1/2 Jan
*135 137 1/2	*134 1/2 137 1/2	*134 1/2 137 1/2	134 134	135 135	*131 137	Int Business Machines.....	No par	109 1/2 Mar 16	151 1/2 Jan 5	140 May	167 1/2 Jan
*46 1/2 47	*46 1/2 47 1/2	*47 47 1/2	*46 1/2								

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						STOCKS		Range Since January 1		Range for Previous Year 1941		
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7	Sales for the Week	NEW YORK STOCK EXCHANGE	Par	On Basis of 100-Share Lots Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
*27 1/2 29 3/4	*27 1/2 29 3/4	*27 1/2 29 3/4	*27 1/2 29 3/4	*27 1/2 29 3/4	*28 30	---	Life Savers Corp.	5	20 Mar 13	33 Jan 3	32 1/2 Nov	39 Jan
*61 1/2 64	*61 1/2 64	*61 1/2 64	*61 1/2 64	*61 1/2 64	*60 1/2 62 1/2	200	Liggett & Myers Tobacco	25	50 1/2 Apr 18	73 1/2 Jan 12	64 1/2 Dec	96 1/2 Jan
*63 1/2 64 1/2	*63 1/2 64 1/2	*63 1/2 64 1/2	*63 1/2 64 1/2	*63 1/2 64 1/2	*62 63 1/2	5,555	Series B	25	50 1/2 Apr 29	74 1/2 Jan 5	64 1/2 Nov	98 Jan
*171 175	*171 175	*171 175	*171 175	*172 1/2 178	*172 1/2 175	100	Preferred	100	164 1/2 Apr 16	175 Jan 6	174 Jan	183 Jan
*19 1/2 20 1/2	*18 21	*19 1/2 21	*19 1/2 21	*19 1/2 21	*19 1/2 21	---	Lily Tulip Cup Corp.	No par	16 1/2 Apr 14	19 1/2 Jan 23	17 1/2 Dec	21 Jun
*23 1/2 24	24 24	24 24	*23 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	400	Lima Locomotive Wks.	No par	22 1/2 Jun 23	32 1/2 Feb 4	x20 1/2 Dec	30 Jan
*30 1/2 31	*30 1/2 31	*30 1/2 31	*30 1/2 31	*30 1/2 31	*30 30	200	Link Belt Co.	No par	25 1/2 May 21	34 Jan 21	x29 May	37 1/2 Jan
*10 1/2 10 1/2	*10 1/2 11	*10 1/2 11	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	1,000	Lion Oil Refining Co.	No par	9 1/2 Jan 2	11 July 15	9 1/2 Dec	13 1/2 Jan
*12 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 13 1/2	1,100	Liquid Carbonic Corp.	No par	11 1/2 May 1	15 1/2 Jan 3	13 Apr	16 1/2 Jan
*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	2,000	Lockheed Aircraft Corp.	1	14 1/2 May 20	24 1/2 Jan 6	19 1/2 Apr	31 1/2 Sep
*44 1/2 45 1/2	*44 1/2 45	*44 1/2 45	*44 1/2 44 1/2	*43 43 1/2	*43 1/2 44	5,000	Loew's Inc.	No par	37 Jan 2	45 1/2 Aug 1	28 May	39 1/2 Oct
*34 1/2 36	*35 1/2 36	*35 1/2 36	*34 35 1/2	*34 35 1/2	*34 34 1/2	800	Lone Star Cement Corp.	No par	31 1/2 Jun 16	42 1/2 Jan 28	35 Apr	45 1/2 July
*2 1/2 3	3 3	3 3	*3 3 1/2	*3 3 1/2	*3 3 1/2	700	Long Bell Lumber A	No par	2 1/2 Mar 27	4 1/2 Jan 24	1 1/2 Dec	3 1/2 Dec
*17 18	*17 1/2 18	*17 1/2 18	*17 1/2 18	*17 1/2 18	*17 1/2 18	3,200	Loose-Wiles Biscuit	25	15 Mar 13	18 1/2 Feb 6	13 1/2 Jan	19 Sep
*16 1/2 16 1/2	*16 1/2 16	*16 1/2 16	*16 1/2 16	*16 1/2 16	*16 1/2 16	50	Lorillard (P) Co.	10	11 1/2 Apr 29	16 1/2 July 23	12 1/2 Dec	19 1/2 Jan
*138 1/2 139	*135 139	*135 139	*137 137	*137 137	*136 1/2 137 1/2	1,100	7% preferred	100	12 1/2 Mar 30	14 1/2 Jan 30	14 1/2 Dec	16 1/2 Jan
*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	---	Louisville Gas & El A	No par	11 1/2 Apr 9	18 1/2 Jan 8	15 Dec	22 Sep
*60 60 1/2	*60 60	*60 60	*60 60	*59 1/2 59 1/2	*58 1/2 60	700	Louisville & Nashville	100	58 Jun 2	76 1/2 Jan 26	60 Feb	74 1/2 Nov
M												
*16 1/2 18	*17 18	*16 1/2 18	*17 18	*16 1/2 18	*16 1/2 18	---	MacAndrews & Forbes	10	15 1/2 Apr 1	23 1/2 Jan 12	19 Dec	31 1/2 Jan
*125 125	*125 125	*125 125	*125 125	*125 125	*125 125	---	6% preferred	100	124 Apr 27	131 Jan 27	x32 Dec	136 Jan
*27 1/2 28	*27 1/2 27 1/2	*27 1/2 27 1/2	*27 1/2 27 1/2	*27 1/2 27 1/2	*27 1/2 27 1/2	1,200	Mack Trucks Inc.	No par	27 1/2 Aug 3	35 1/2 Jan 2	23 Apr	35 1/2 Dec
*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	1,400	Macy (R H) Co Inc.	No par	17 1/2 Apr 30	21 1/2 Jan 5	17 1/2 Dec	29 1/2 Sep
*10 1/2 11	11 11	11 11	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	600	Madison Sq Garden	No par	10 1/2 Apr 29	13 1/2 Jan 22	11 Feb	14 1/2 Aug
*21 21 1/2	*21 21 1/2	*21 21 1/2	*21 21 1/2	*21 21 1/2	*21 21 1/2	600	Magma Copper	10	20 May 4	27 1/2 Jan 28	19 1/2 Dec	31 July
*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	200	Manati Sugar Co.	1	2 1/2 May 22	4 1/2 Jan 30	1 1/2 Feb	4 1/2 Dec
*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	---	Mandel Bros.	No par	5 May 2	6 1/2 Jan 15	5 1/2 Dec	7 1/2 Aug
*13 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	100	Manhattan Shirt	25	11 1/2 Mar 18	16 1/2 Jan 26	12 1/2 Apr	16 1/2 Sep
*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	200	Maracaibo Oil Exploration	1	3 1/2 Mar 27	1 1/2 Jan 31	3 1/2 Jan	1 1/2 May
2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	3,700	Marine Midland Corp.	5	2 1/2 Jun 4	3 1/2 Jan 5	2 1/2 Dec	5 1/2 Jan
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	719	Market St Ry 6% pr preferred	100	4 1/2 Jan 2	9 1/2 May 19	3 1/2 Dec	11 1/2 Jan
*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	200	Marshall Field & Co.	No par	8 1/2 Apr 17	12 1/2 Jan 7	11 Dec	17 1/2 Sep
20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 20	1,000	Martin (Glenn L) Co.	1	17 1/2 May 20	26 1/2 Jan 6	x20 1/2 Dec	32 1/2 Sep
*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	400	Martin-Parry Corp.	No par	3 1/2 May 15	6 1/2 Jan 6	3 1/2 Dec	12 1/2 Jan
*26 1/2 27	*26 1/2 27	*26 1/2 27	*26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	100	Masonite Corp.	No par	22 1/2 May 1	27 1/2 Feb 16	19 May	28 1/2 Jan
*21 23 1/2	*21 23 1/2	*21 23 1/2	*21 23 1/2	*21 23 1/2	*21 23 1/2	---	Master Elec Co.	1	20 Mar 6	24 1/2 Jan 6	21 1/2 Dec	28 Sep
19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	700	Matheson Alkali Wks.	No par	19 1/2 July 28	29 1/2 Jan 6	24 1/2 May	31 1/2 Sep
*160 1/2 168 1/2	*160 1/2 168	*160 1/2 168	*160 1/2 168	*160 1/2 167	*160 1/2 167	---	7% preferred	100	162 Apr 20	176 Jan 13	171 Jun	176 Aug
38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39	*39 39 1/2	*38 1/2 39	600	May Department Stores	10	31 Apr 29	46 1/2 Jan 7	40 1/2 Dec	56 1/2 Sep
1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	100	Maytag Co.	No par	1 1/2 Jan 5	1 1/2 Feb 2	1 Dec	2 1/2 Jan
*14 15	*14 15	*14 15	*14 14	*14 14 1/2	*14 14 1/2	100	\$3 preferred	No par	13 1/2 July 3	18 Mar 6	15 Dec	28 Apr
*79 1/2 82	*79 1/2 82	*79 1/2 82	*79 1/2 82	*79 1/2 82	*79 1/2 82	200	\$6 1st cum preferred	No par	76 Jun 2	90 1/2 Jan 28	90 Dec	107 Jan
*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	200	McCall Stores Corp.	1	9 Mar 6	11 1/2 Aug 4	8 Dec	14 1/2 May
*10 1/2 11 1/2	*10 1/2 11 1/2	*10 1/2 11 1/2	*10 1/2 10 1/2	*10 1/2 11 1/2	*10 1/2 11 1/2	200	McCrory Stores Corp.	1	10 May 12	14 Jan 6	12 Dec	16 Aug
*100 1/2 102	*100 1/2 102	*100 1/2 102	*100 1/2 102	*101 102	*101 102	---	6% conv preferred	100	100 Mar 31	108 1/2 Jan 6	103 1/2 Feb	109 1/2 Nov
19 19	19 19	19 19	19 19	*18 1/2 18 1/2	*18 1/2 18 1/2	600	McGraw Elec Co.	1	14 Apr 17	19 1/2 July 15	13 Dec	25 1/2 Jan
*7 7 1/2	*6 3/4 7 1/2	*6 3/4 7 1/2	*6 3/4 7 1/2	*6 3/4 7 1/2	*6 3/4 7 1/2	---	McGraw-Hill Pub Co.	No par	6 1/2 Jan 3	8 Feb 28	6 Dec	9 1/2 Jan
32 32	32 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	*31 32 1/2	900	McIntyre Porcupine Mines	5	28 May 11	34 1/2 Jun 16	26 1/2 Dec	37 1/2 Sep
12 12	12 12	12 12	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	3,300	McKesson & Robbins Inc.	18	9 1/2 Jan 2	12 1/2 Mar 23	9 1/	

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1941		
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7		NEW YORK STOCK EXCHANGE	Par	On Basis of 100-Share Lots	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share								
*13 1/4 14 1/4	*13 1/4 14 1/4	*13 1/4 14 1/4	*13 1/4 14 1/4	*13 1/4 14 1/4	*13 1/4 14 1/4		Neilsen Bros Inc.	1	11 Jan 5	14 1/2 Feb 27	10 1/4 Dec	17 July	
*74 1/4 75 1/4	*74 1/4 75 1/4	*74 1/4 75 1/4	*74 1/4 75 1/4	*74 1/4 75 1/4	*74 1/4 75 1/4	30	4 1/2% conv serial preferred	100	70 1/2 May 26	75 Mar 2	69 1/2 July	79 1/2 Dec	
*32 1/2 35 1/2	*32 1/2 35 1/2	*32 1/2 35 1/2	*32 1/2 35 1/2	*32 1/2 35 1/2	*32 1/2 35 1/2		Newberry Co (J J)	No par	28 Apr 27	35 Jan 14	31 1/2 Dec	45 1/2 Jan	
*108 1/2 109 1/2	*108 1/2 109 1/2	*108 1/2 109 1/2	*108 1/2 109 1/2	*108 1/2 109 1/2	*108 1/2 109 1/2	10	5% preferred series A	100	104 Mar 10	109 1/2 July 27	105 Nov	110 Jan	
24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,000	Newmont Mining Corp.	10	22 1/2 Apr 17	30 1/2 Feb 16	22 1/2 Apr	31 1/2 Jan	
8 8	8 8	7 7/2 7 7/2	7 7/2 7 7/2	7 7/2 7 7/2	7 7/2 7 7/2	900	Newport Industries	1	7 1/2 Apr 26	11 1/2 Jan 12	5 1/2 Apr	11 1/2 Aug	
19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,000	N'port News Ship & Dr Dock	1	17 1/2 Jun 30	25 1/2 Jan 2	19 1/2 Dec	27 1/2 Jan	
*99 1/2 100	*99 1/2 100	*99 1/2 100	*99 1/2 100	*99 1/2 100	*99 1/2 100		85 conv preferred	No par	88 1/2 July 3	109 1/2 Jan 9	106 1/2 Mar	116 July	
*26 1/2 27	*26 1/2 27	*26 1/2 27	*26 1/2 27	*26 1/2 27	*26 1/2 27	400	New York Air Brake	No par	23 1/2 May 21	32 1/2 Feb 5	26 Dec	45 Jan	
8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	18,900	New York Central	No par	6 1/2 Jun 24	10 Jan 27	7 Dec	15 1/2 Jan	
13 13	13 1/4 14	14 1/4 14 1/4	13 1/2 13 1/2	13 13	*13 1/4 13 1/4	1,200	N Y Chic & St. Louis Co.	100	11 1/2 Jun 11	17 1/2 Feb 6	10 1/4 Dec	18 1/2 Aug	
40 1/2 40 1/2	41 1/4 41 1/4	42 1/4 42 1/4	40 1/4 41 1/4	40 1/4 41	*40 1/4 40 1/4	2,900	6% preferred series A	100	36 Jun 2	51 Feb 6	25 Feb	47 1/2 Aug	
13 1/2 13 1/2	13 1/4 13 1/4	13 1/2 13 1/2	*13 1/4 13 1/4	*13 1/4 13 1/4	*13 1/4 13 1/4	700	N Y C Omnibus Corp.	No par	10 1/2 Jan 2	15 1/2 Jan 12	8 1/2 Dec	24 1/2 Jan	
*4 1/4 4 1/4	*4 1/4 4 1/4	*4 1/4 4 1/4	*4 1/4 4 1/4	*4 1/2 4 1/2	*4 1/4 4 1/4	100	New York Dock	No par	4 May 25	6 Jan 23	4 1/2 May	8 Sep	
*12 1/4 14 1/4	*12 1/4 14 1/4	*12 1/4 14 1/4	*12 1/4 14 1/4	*12 1/4 14 1/4	*12 1/4 14 1/4		5% preferred	No par	12 1/2 Apr 15	15 1/2 Feb 5	8 Apr	18 Oct	
69 70	*69 72	*70 72	*70 72	*70 72	*69 72	70	N Y & Harlem RR Co.	50	61 May 22	110 Feb 6	106 1/2 Dec	112 Jan	
*82 86	*82 86	*82 86	*83 86	*83 86	*83 86		10% non-cum preferred	50	80 May 20	109 Feb 18	110 Jun	115 Feb	
*29 1/2 30 1/2	*30 1/2 30 1/2	*30 33	*30 1/2 35	*30 1/2 35	*30 1/2 35	10	N Y Lack & West Ry Co.	100	30 July 21	54 Jan 26	42 1/2 Dec	60 Aug	
*1 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	3,100	1 N Y N H & Hartford	100	1 Jan 3	3 1/2 Jan 27	1 Jan	1 1/2 Oct	
*1 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	2,100	Conv preferred	100	1 Jan 2	2 1/2 Jan 27	1 Jan	1 1/2 Feb	
*21 21 1/2	*21 1/2 21 1/2	*21 1/2 21 1/2	*20 3/4 21	*20 3/4 20 3/4	*20 3/4 21 1/2	200	1 N Y Ontario & Western	100	1 Jan 14	1 1/2 Mar 11	1 1/2 Oct	1 1/2 Jan	
*18 1/2 19 1/2	*18 1/2 19 1/2	*19 19 1/2	*19 19 1/2	*18 3/4 19 1/2	*18 3/4 19	800	N Y Shipbldg Corp part stk	1	19 Jun 3	30 1/2 Jan 2	23 1/2 Dec	35 Sep	
*157 1/2 159 1/2	*157 1/2 159	157 157 1/2	157 157	156 1/4 156 1/4	154 1/4 155	600	Noblitt-Sparks Indus Inc	5	15 1/2 Apr 29	23 1/2 Jan 7	19 Dec	32 1/2 Jan	
*111 1/2	*111 1/2	*112 1/2	*112 1/2	*111 1/2	*111 1/2	40	Norfolk & Western Ry	100	143 Mar 26	192 Jan 14	179 1/2 Dec	215 Jan	
7 1/2 7 1/2	7 1/2 7 1/2	7 1/4 7 1/4	7 1/4 7 1/4	6 1/2 7	6 1/2 7	11,400	Adjust 4% preferred	100	108 Mar 10	115 Jan 16	109 Feb	119 1/2 Oct	
*46 47 1/2	*47 47 1/2	*46 1/2 47 1/2	*46 1/2 47 1/2	*46 1/2 47 1/2	*46 1/2 47	200	North American Co.	10	6 1/2 Mar 31	10 1/2 Jan 5	9 1/2 Dec	17 1/2 Jan	
*45 1/4 45 1/2	*45 1/2 45 1/2	*45 1/2 46	*45 1/2 46	*45 1/2 46	*45 1/2 46	300	6% preferred series	50	39 Apr 25	52 1/2 Jan 26	50 1/2 Apr	58 1/2 Jan	
							5% preferred series	50	39 Apr 29	53 Jan 27	50 1/2 Dec	57 1/2 Jan	
*10 1/4 11	*10 1/4 10 1/4	*10 1/4 11	*10 1/4 10 1/4	*10 1/4 10 1/4	*10 1/4 10 1/4	1,000	North American Aviation	1	9 1/2 May 21	14 Jan 6	10 1/2 Dec	17 1/2 Jan	
*88 1/2 89 1/2	*88 1/2 89 1/2	*88 1/2 89 1/2	*88 1/2 89 1/2	*88 1/2 89 1/2	*88 1/2 89 1/2	3,600	Northern Central Ry Co.	50	85 1/2 Apr 14	96 Jan 31	93 July	98 Sep	
6 6	6 6	6 6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2		Northern Pacific Ry	100	4 1/2 Jan 2	7 Jan 27	3 1/2 Dec	8 1/2 Aug	
*107 109 1/2	*107 108 1/2	*107 1/4 108 1/2	*107 1/4 108 1/2	*107 1/4 109	*107 1/4 109	1,800	Nor States Pow \$5 pfd.	No par	100 Apr 2	108 1/2 Jan 19	107 Dec	113 1/2 Nov	
*10 1/4 11 1/4	*10 1/4 11 1/4	*10 1/4 10 1/4	*10 1/4 10 1/4	*10 1/4 11 1/4	*11 1/4 11 1/4	10	Northwestern Air Lines	No par	8 Apr 14	11 1/4 Aug 7	7 1/2 Jun	14 Oct	
*33 1/2 35	*33 1/2 35	*34 1/2 35	*34 1/2 35	*33 1/2 34 1/2	*33 1/2 35	400	Northwestern Telegraph	50	31 1/2 Apr 27	38 Mar 2	34 Jan	40 1/2 Nov	
*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2		Norwalk Tire & Rubber	No par	1 Jan 20	2 1/4 Apr 6	1 Dec	2 1/2 Jan	
*28 30	*28 30	*28 30	*28 30	*28 30	*28 30		Preferred	50	20 Feb 18	28 Jan 17	21 Dec	27 1/2 July	
*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	300	Norwich Pharmacal Co.	2.50	8 1/2 Apr 28	10 1/2 Jan 6	7 1/2 Dec	13 1/2 Feb	
O													
8 8	8 8	8 8 1/2	8 8	8 8	8 8 1/2	9,100	Ohio Oil Co.	No par	6 1/2 Apr 29	8 1/2 Jan 26	6 1/2 Feb	10 July	
*24 24 1/2	*24 24 1/2	*24 24 1/2	*23 3/4 24	*23 3/4 24	*23 3/4 24	1,500	Oliver Farm Equip.	No par	17 Jan 2	25 1/2 July 17	13 1/2 Feb	23 1/2 July	
3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 4	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 4	1,000	Omnibus Corp (The)	6	2 1/2 Jan 2	6 1/2 Jan 12	2 Dec	10 Jan	
70 70	70 70	*69 1/2 72	*69 1/2 70	*68 1/2 70	*68 1/2 70	40	8% preferred A	100	59 Jan 2	79 Jan 9	54 Dec	104 1/2 Jan	
*3 1/2 3 1/2	*3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	200	Oppenheim Collins	No par	2 1/2 Apr 28	4 1/2 Jun 29	2 1/2 Feb	6 1/2 Sep	
13 1/2 13 1/2	*13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	2,000	Otis Elevator	No par	11 1/2 Mar 12	14 1/2 July 27	9 1/2 Dec	17 1/2 Jan	
*137 139	138 138	*137 141	*137 141	*137 140	*137 140	10	6% preferred	100	132 Mar 20	142 Jan 2	140 Jun	150 Jan	
*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 22 1/2	*22 1/2 22	200	Outboard Marine & Mfg.	5	16 1/2 Apr 28	23 1/2 July 15	16 Jun	26 1/2 Jan	
*44 48	*44 48	*44 48	*44 48	*44 48	*44 48		Outlet Co	No par	42 Jun 26	48 Mar 28	45 1/2 Dec	56 1/2 Oct	
50 50	51 51	50 1/2 50 1/2	49 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	800	Owens-Illinois Glass Co.	12.50	43 1/2 Apr 25	54 Jan 3	38 1/2 May	52 1/2 Dec	
P													
*7 1/2 7 1/2	*7 1/2 7 1/2	*7 1/2 7 1/2	*7 1/2 7 1/2	*7 1/4 7 1/2	7 1/4 7 1/4	100	Pacific Amer Fisheries Inc.	5	6 1/2 Mar 27	8 1/2 Jan 27	7 1/4 Apr	12 1/2 Sep	
*4 1/2 5	*4 1/2 5	*4 1/2 5	*4 1/2 5	*4 1/2 4 1/2	*4 1/2 5	20	Pacific Coast Co.	10	4 1/2 Apr 27	6 1/2 Feb 3	1 1/4 Apr	7 1/2 Nov	
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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1941	
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7		NEW YORK STOCK EXCHANGE	Par	On Basis of 100-Share Lots	Lowest	Highest	Lowest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
*16 1/4 17	*16 1/4 17	*16 1/4 17	*16 1/4 17	*16 1/4 17	*16 1/4 17	200	Pond Creek Pocahontas	No par	15 1/2 Jun 8	17 Jan 15	16 Jun	21 Jan
*3 1/2 3 3/4	*3 1/2 3 3/4	*3 1/2 3 3/4	*3 1/2 3 3/4	*3 1/2 3 3/4	*3 1/2 3 3/4	200	Poor & Co class B	No par	3 1/2 May 21	5 1/4 Jan 13	3 1/2 Dec	8 1/2 Jan
16 16	16 16	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	3,800	Postal Telg Inc preferred	No par	9 1/2 Jan 7	16 1/2 July 22	4 1/2 Feb	13 1/2 Oct
*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	700	Pressed Steel Car Co Inc	1	5 1/2 Jun 2	8 1/2 Jan 3	5 1/2 Dec	13 1/2 Jan
*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	100	5 conv 1st preferred	5	6 1/4 July 7	8 1/2 Jan 3	6 1/2 Dec	13 1/2 Jan
*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	100	5 conv 2d preferred	50	22 1/2 Jun 10	29 1/2 Jan 3	21 1/2 Dec	40 1/2 Jan
48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	2,600	Procter & Gamble	No par	42 Feb 17	52 Jan 6	50 Dec	61 1/2 Sep
*119 121	*119 120	*119 120	*119 120	*119 120	*119 1/2 120	---	5 pfd (ser of Feb 1 '29)	100	115 Feb 16	121 1/2 July 23	115 Jun	120 July
*9 1/4 10	*9 1/4 10	*9 1/4 10	*9 1/4 10	*9 1/4 10	*9 1/4 10	1,900	Pub Serv Corp of N J	No par	9 1/2 Jun 3	14 1/4 Jan 8	11 1/2 Dec	29 1/2 Jan
*65 66	*65 1/4 66	*66 66	*65 67 1/2	*64 1/2 64 1/2	*65 66 1/2	300	\$5 preferred	No par	62 Mar 30	86 1/2 Jan 14	75 Dec	110 Jan
*77 77	*75 1/2 76 1/2	*76 1/2 76 1/2	*76 1/2 78	*76 1/2 76 1/2	*76 1/2 78 1/2	600	6 preferred	100	73 1/2 Mar 31	89 1/2 Jan 14	82 Dec	123 1/2 Jan
*87 1/2 91	*87 1/2 89 3/4	*89 1/2 89 3/4	*89 90	*89 90	*89 90	100	7 preferred	100	79 1/2 Mar 30	111 Jan 9	106 1/2 Dec	137 Jan
101 1/2 102	101 1/2 101 3/4	102 102	101 1/2 102	103 103	102 1/2 103	280	8 preferred	100	99 Mar 30	123 Jan 6	117 Dec	158 1/2 Feb
*113 115 1/2	*114 1/2 115	*114 1/2 114 1/2	*114 1/2 114 1/2	*114 1/2 114 1/2	*114 1/2 114 1/2	100	Pub Ser El & Gas pfd \$5	No par	111 1/2 Mar 19	115 Feb 2	114 Dec	117 1/2 Oct
23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24	23 1/2 24	23 1/2 24	7,600	Pullman Inc	No par	20 1/2 July 2	26 1/2 Feb 4	19 1/2 Dec	29 1/2 July
9 9	9 9	9 9	9 9	9 9	9 9	13,400	Pure Oil (The)	No par	7 Apr 28	10 Jan 2	7 Feb	12 Dec
*94 1/2 96	*94 1/2 96	*95 96	*95 1/2 96	*95 1/2 96	*95 1/2 95 1/2	100	6 preferred	100	90 1/2 May 13	101 1/2 Jan 2	94 Mar	107 1/2 Dec
*87 88	*87 88	88 88	*86 1/2 87 1/2	*87 1/2 87 1/2	*87 1/2 87 1/2	200	5 conv preferred	100	80 1/2 Jun 17	91 1/2 Jan 20	83 Feb	95 1/2 Aug
*11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,200	Purity Bakeries	No par	9 1/2 Mar 11	11 1/2 Aug 7	8 1/2 Dec	12 1/2 Oct
						200	Q					
*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	200	Quaker State Oil Ref Corp	10	8 1/2 Mar 11	9 1/2 May 19	8 1/2 Apr	12 1/2 July
						10,500	R					
*54 1/2 55	*55 55	*55 55 1/2	*55 55 1/2	*54 1/2 55 1/2	*54 1/2 55 1/2	700	Radio Corp of Amer	No par	2 1/2 Mar 6	3 1/2 July 10	2 1/2 Dec	4 1/2 Jan
*86 88	*86 88	*86 88	*86 88	*86 88	*86 88	---	\$3.50 conv 1st preferred	No par	46 1/2 Apr 28	55 1/2 Aug 6	47 1/2 Dec	62 1/2 Jan
*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	700	\$5 preferred	No par	88 Apr 25	88 Apr 25	85 Dec	88 Dec
*42 44	*42 44	*41 1/2 44	*41 1/2 44	*41 1/2 44	*41 1/2 44	---	Radio-Keith-Orpheum	1	2 Apr 23	3 1/4 Jan 2	2 Dec	3 1/4 Jan
*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	300	6 conv preferred	100	34 1/2 Jun 4	46 1/2 Jan 9	38 1/2 Mar	55 1/2 Oct
*9 9 1/4	*9 9 1/4	*9 9 1/4	*9 9 1/4	*9 9 1/4	*9 9 1/4	200	Raybestos Manhattan	No par	15 1/2 Jan 2	18 Aug 3	14 1/2 Dec	21 1/2 July
24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	200	Rayonier Inc	1	7 1/2 Jun 8	11 1/2 Jan 16	8 1/2 Dec	18 1/2 July
*12 1/2 13	*12 1/2 13	12 1/2 13	12 1/2 13	13 13	12 1/2 13	1,200	\$3 preferred	25	23 1/2 July 1	26 1/2 Feb 3	23 Dec	29 1/2 Aug
*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	200	Reading Company	50	11 1/2 Apr 16	15 1/2 Jan 28	10 1/2 Dec	18 1/2 July
*22 23	*22 23	22 1/2 22 1/2	*21 22	*21 22	*21 22	200	4 1st preferred	50	23 1/2 May 28	27 1/2 Feb 2	22 1/2 Dec	27 1/2 Aug
*1 1/4 2 1/4	*1 1/4 2 1/4	*1 1/4 2 1/4	*1 1/4 2 1/4	*1 1/4 2 1/4	*1 1/4 2 1/4	---	4 2d preferred	50	20 May 28	23 1/2 Mar 11	19 1/2 Dec	24 Jan
*56 60	*58 60	60 60	*57 70	*56 70	*56 68	10	Real Silk Hosiery	5	1 1/2 Jan 13	2 1/2 July 10	1 Dec	2 1/2 Sep
*13 14 1/2	*13 14 1/2	*13 14 1/2	*13 14 1/2	*13 14 1/2	*13 14 1/2	100	Preferred	100	39 Jan 15	60 July 30	22 1/2 Mar	53 Nov
*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	100	Reis (Robt) & Co 1st pfd	100	11 Apr 30	16 1/2 Feb 5	7 Apr	16 Nov
*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11 1/2	100	Reliance Stores Corp	No par	6 1/4 Apr 24	7 1/2 Feb 2	6 1/2 Dec	9 1/2 July
*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	1,200	Remington Mfg Co	10	10 1/2 Mar 11	12 1/2 Feb 2	9 1/2 Apr	12 1/2 Jan
*65 66 1/2	*65 66 1/2	*64 66 1/2	*64 66 1/2	*65 65	*64 67 1/2	200	Remington-Rand	1	7 1/2 May 18	9 1/2 Jan 6	7 1/2 Apr	10 1/2 Nov
*41 43	*41 43	*39 43	*41 43	*41 45	*41 45	---	Preferred with warrants	25	x55 Mar 9	65 1/2 July 30	53 1/2 Dec	67 1/2 Jan
*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	1,200	Rensselaer & Sara RR Co	100	38 1/4 Jan 6	48 Feb 2	34 Dec	61 Apr
14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14	13 1/4 14	13 1/4 14	4,400	Reo Motors v t c	1	2 1/2 Jun 22	4 1/4 Jan 14	2 1/2 Dec	3 1/2 Dec
*95 96	*95 96	*95 96	*95 96	*95 96	*95 96	90	Republic Steel Corp	No par	13 1/2 May 14	19 Jan 2	14 1/2 Dec	22 1/2 Jan
*71 1/2 74	*71 1/2 74	*71 1/2 74	*71 1/2 74	*71 1/2 74	*71 1/2 74	300	6 conv preferred	100	x94 1/2 Jun 8	100 1/2 Mar 5	86 Aug	101 1/2 Feb
*5 5 1/2	*5 1/4 5 1/4	5 1/4 5 1/4	5 5 1/2	5 5	5 5	600	6 conv prior pfd ser A	100	70 1/4 July 3	86 1/2 Jan 23	77 Dec	97 Jan
*79 81	*80 80 1/2	80 80	*80 81	*80 1/2 83	*80 1/2 83 1/2	130	Revere Copper & Brass	No par	4 1/4 Jun 22	6 1/2 Jan 3	4 1/2 Dec	11 Jan
*55 56 1/2	*55 56 1/2	*56 57	*56 57	*56 57	*56 56	20	7 preferred	100	78 1/2 July 30	129 1/2 Mar 3	97 Apr	129 Sep
7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,000	5 1/4 preferred	100	54 May 22	74 Jan 20	60 Apr	80 1/2 Sep
*80 1/2 80 1/2	*80 1/2 80 1/2	*80 1/2 80 1/2	*80 1/2 80 1/2	*80 1/2 80 1/2	*80 1/2 80 1/2	90	Reynolds Metals Co	No par	6 1/4 May 20	8 1/2 Jan 5	6 1/2 Dec	15 1/2 July
*3 1/4 4 1/4	*3 1/4 4 1/4	*4 4 1/4	*4 4 1/4	*3 1/4 4 1/4	*3 1/4 4 1/4	100	5 1/2 conv preferred	100	75 1/2 Apr 29	85 1/2 Jan 19	75 Dec	85 July
24 1/4 24 1/4	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,600	Reynolds Spring	1	3 1/2 Mar 9	4 1/2 Jan 5	4 Dec	10 1/2 Jan
34 34	*32 37	*30 37	*30 37	*30 37	*30 37	100	Reynolds (R J) Tob class B	10</				

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LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1941		
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7		NEW YORK STOCK EXCHANGE	Par	On Basis of 100-Share Lots	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share
21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	10,300	Standard Gas & El Co.	No par	18 Mar 14	22 1/2 Feb 5	17 1/2 Mar	25 1/2 Nov	1 1/4 Jan
24 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	8,400	Standard Oil of Indiana	25	20 Apr 28	27 1/2 Jan 6	25 1/2 Mar	34 1/2 July	4 1/4 Mar
37 1/4 37 3/4	37 1/4 37 3/4	37 1/4 37 3/4	37 1/4 37 3/4	37 1/4 37 3/4	37 1/4 37 3/4	16,400	Standard Oil of New Jersey	25	30 1/2 Apr 24	42 1/2 Jan 27	33 Feb	46 1/2 Dec	4 1/4 Mar
30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	400	Standard Oil of Ohio	25	25 1/4 Apr 28	33 1/4 Jan 3	33 Dec	48 1/4 Aug	2 1/4 Mar
23 1/4 23 3/4	23 1/4 23 3/4	23 1/4 23 3/4	23 1/4 23 3/4	23 1/4 23 3/4	23 1/4 23 3/4	200	Starrett Co (The) L S.	No par	23 1/4 Aug 1	34 1/4 Jan 16	29 Dec	40 Jan	4 1/4 Mar
52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	1,300	Sterling Products Inc.	10	42 Apr 24	57 Jun 9	51 Dec	66 Jun	8 1/4 Jan
6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	1,600	Stewart-Warner Corp.	5	5 1/2 Jan 2	7 Aug 4	4 1/2 Dec	8 1/4 Jan	6 1/4 Nov
3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	100	Stokely Bros & Co Inc.	1	3 1/4 Mar 9	4 1/4 Jan 27	3 1/2 May	6 1/4 Nov	8 1/4 Jan
4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	2,700	Stone & Webster	No par	4 Apr 16	5 1/4 Jan 5	4 1/2 Dec	8 1/4 Jan	8 1/4 Jan
4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	1,200	Studebaker Corp (The)	1	3 1/4 Jan 2	5 1/4 Jan 21	3 1/2 Dec	8 1/4 Jan	8 1/4 Jan
46 1/4 46 3/4	46 1/4 46 3/4	46 1/4 46 3/4	46 1/4 46 3/4	46 1/4 46 3/4	46 1/4 46 3/4	200	Sun Oil Co.	No par	43 Apr 28	55 1/4 Jan 9	50 Apr	66 1/2 Dec	66 1/2 Dec
123 124	124 124 1/4	124 124 1/4	123 1/2 125	123 1/2 125	123 1/2 125	40	Class A pfd (4 1/2 % cum)	100	116 1/4 Apr 13	126 Jan 3	117 1/2 Jun	126 Jan	126 Jan
12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	1,000	Sunshine Mining Co.	100	3 1/4 Mar 28	5 1/4 Jan 14	3 1/2 Dec	9 Jan	9 Jan
1 1/4 1 1/2	1 1/4 1 1/2	1 1/4 1 1/2	1 1/4 1 1/2	1 1/4 1 1/2	1 1/4 1 1/2	200	Superheater Co (The)	No par	11 1/2 May 13	15 1/4 Jan 9	12 1/2 Dec	21 Jan	21 Jan
10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	800	Superior Oil Corp.	1	1 Apr 28	1 1/4 Jan 14	1 1/4 Dec	2 1/2 Jan	2 1/2 Jan
21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	200	Superior Steel Corp.	100	9 1/4 May 20	13 1/4 Jan 3	9 1/4 Dec	18 1/4 Jan	18 1/4 Jan
4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	200	Sutherland Paper Co.	10	17 1/2 Feb 13	22 Jul 17	16 1/2 Nov	23 1/4 Jan	23 1/4 Jan
21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	100	Sweets Co of Amer (The)	12 1/2	3 1/4 May 27	4 1/4 Aug 1	3 Dec	5 1/2 Aug	5 1/2 Aug
23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	3,000	Swift & Co.	25	20 1/4 Apr 30	25 Jan 26	19 1/4 May	25 Aug	25 Aug
3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	4,800	Swift International Ltd.	1	19 1/4 Mar 11	24 1/4 Jan 28	18 1/2 Dec	24 1/2 Sep	24 1/2 Sep
4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	700	Symington-Gould Corp.	1	3 1/4 Aug 3	5 1/4 Jan 5	3 1/2 Dec	7 1/2 July	7 1/2 July
4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	100	Talcott Inc (James)	9	4 Apr 11	5 May 13	3 1/2 May	5 1/2 Nov	5 1/2 Nov
33 1/4 34	33 1/4 34	33 1/4 34	33 1/4 34	33 1/4 34	33 1/4 34	500	5 1/2 % partic preferred	50	32 Apr 20	33 1/2 May 21	27 Dec	38 1/2 Aug	38 1/2 Aug
1 1/4 1 1/2	1 1/4 1 1/2	1 1/4 1 1/2	1 1/4 1 1/2	1 1/4 1 1/2	1 1/4 1 1/2	500	Telaugraph Corp.	5	1 1/4 Mar 7	2 1/4 Jan 3	1 1/2 Dec	3 1/4 Jan	3 1/4 Jan
8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	900	Tennessee Corp.	5	7 1/2 May 14	9 1/4 Jan 16	6 Dec	9 1/2 Sep	9 1/2 Sep
35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	5,400	Texas Co (The)	25	30 Apr 28	39 1/4 Jan 6	34 1/2 Feb	46 1/2 Dec	46 1/2 Dec
2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	600	Texas Gulf Producers Co.	No par	2 Apr 15	3 Jan 27	2 Dec	4 1/4 May	4 1/4 May
30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	1,500	Texas Gulf Sulphur	No par	28 Apr 28	34 1/4 Jan 14	30 1/2 Dec	38 1/2 Sep	38 1/2 Sep
5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	100	Texas Pacific Coal & Oil	10	5 May 26	6 1/4 Jan 6	5 1/4 Mar	7 1/4 July	7 1/4 July
6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	2,200	Texas Pacific Land Trust	1	4 1/2 Apr 28	6 1/4 Aug 1	3 1/2 Feb	6 1/4 Aug	6 1/4 Aug
15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	7,500	Texas & Pacific Ry Co.	100	7 1/4 Jan 2	16 1/4 Aug 1	5 1/4 Dec	14 July	14 July
5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	---	Thatcher Mfg Co.	No par	6 July 23	9 1/4 Jan 20	5 Dec	10 1/4 Jan	10 1/4 Jan
36 38	36 38	36 38	36 38	36 38	36 38	---	\$3.60 conv preferred	No par	38 1/4 Mar 27	42 Jun 11	32 Jun	44 1/2 Sep	44 1/2 Sep
2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	20	The Pair	No par	2 1/4 May 20	3 Mar 10	2 Dec	4 1/2 Sep	4 1/2 Sep
46 47	46 47	46 47	46 47	46 47	46 47	100	Preferred	100	41 Jan 7	50 Jan 28	38 May	60 1/2 Sep	60 1/2 Sep
3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	100	Thermoid Co.	1	3 1/4 Apr 15	4 1/4 Jan 5	3 1/2 Dec	5 1/2 July	5 1/2 July
33 1/4 35	33 1/4 35	33 1/4 35	33 1/4 35	33 1/4 35	33 1/4 35	---	\$3 div conv preferred	10	30 Jan 2	34 1/2 Feb 27	30 Jan	40 Aug	40 Aug
2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	2 1/4 2 1/2	600	Third Avenue Transit Corp.	No par	2 1/4 July 14	2 1/4 Aug 3	---	---	---
6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	300	Thompson (J R)	25	5 1/4 Jun 3	6 1/4 July 22	3 1/2 Jun	6 Jan	6 Jan
20 1/4 21	20 1/4 21	20 1/4 21	20 1/4 21	20 1/4 21	20 1/4 21	200	Thompson Prods Inc.	No par	17 1/4 July 2	27 1/4 Jan 7	24 1/4 Nov	34 Jan	34 Jan
10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	100	Thompson-Starrett Co.	No par	11 Mar 27	12 1/4 July 29	7 Dec	1 1/4 Jan	1 1/4 Jan
90 90	89 92	89 92	89 91	89 91	89 91	1,600	\$3.50 cum preferred	No par	8 1/4 Jan 2	12 1/4 July 10	7 Dec	18 Jan	18 Jan
25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	190	Tide Water Associated Oil	10	8 Jun 12	10 1/4 Feb 5	9 1/2 Mar	11 1/2 Dec	11 1/2 Dec
39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	1,300	\$4.50 conv preferred	No par	85 Mar 28	95 1/4 Jan 9	95 1/4 Aug	98 1/2 Dec	98 1/2 Dec
4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	4 1/4 4 3/4	3,200	Timken Detroit Axle	10	22 May 20	34 1/4 Jan 5	27 1/2 Feb	35 1/2 Sep	35 1/2 Sep
10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	700	Timken Roller Bearing	No par	31 1/2 May 21	43 1/4 Jan 6	37 1/2 Dec	51 1/4 Jan	51 1/4 Jan
10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	1,200	Transamerica Corp.	2	4 Jan 28	4 1/4 Jan 8	4 Dec	5 1/4 Jan	5 1/4 Jan
10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	---	Transcont'l & West Air Inc.	5	7 1/4 May 15	10 1/2 July 31	8 1/2 Dec	17 1/4 Jan	17 1/4 Jan
10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	5,500	Transue & Williams St'l	No par	8 1/4 Jan 3	12 1/4 Mar 17	6 1/4 Mar	10 1/4 Aug	10 1/4 Aug
57 58 1/4	56 1/4 56 1/2	56 1/4 56 1/2	56 1/4 56 1/2	56 1/4 56 1/2	56 1/4 56 1/2	130	Tri-Continental Corp.	1	3 1/4 Mar 14	1 1/4 July 10	6 1/4 Dec	2 Jan	2 Jan
6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	1,000	\$6 preferred	No par	56 1/2 Jun 30	67 1/4 Mar 2	60 Dec	75 Jan	75 Jan
11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	---	Truxar Corp	No par	5 1/2 Jun 4	7 Jan 19	4 Feb	7 1/2 Sep	7 1/2 Sep
11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	5,700	Truscon Steel Co.	10	11 Feb 6	11 1/4 Jun 12	9 1/4 Jan	11 1/4 Aug	11 1/4 Aug
23 24	24 25	24 25	24 25	24 25	24 25	1,100	20th Cen Fox Film Corp.	No par	7 1/4 Jan 2	11 1/4 Jun 22	5 May	9 1/2 Sep	9 1/2 Sep
43 1/4 44	43 1/4 44	43 1/4 44	43 1/4 44	43 1/4 44	43 1/4 44	800	\$1.50 preferred	No par	19 1/4 Jan 2	24 July 27	16 1/2 May	24 Dec	24 Dec
5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	300	Twin City Rapid Tran.	No par	1 1/4 Jan 2	3 1/4 Jan 13	3 1/4 Dec	13 1/4 Jan	13 1/4 Jan
5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	5 1/4 5 3/4	400	7 1/2 preferred	100	21 1/4 Jan 2	45 July 27	16 Feb	27 1/2 Sep	27 1/2 Sep
36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	2,900	Under Elliott Fisher Co.	No par	28 1/4 Jan 2	39 1/4 July 9	27 1/4 Dec	37 1/4 Sep	37 1/4 Sep
67 67 1/4	67 67 1/4	67 67 1/4	67 67 1/4	67 67 1/4	67 67 1/4	400	Union Bag & Paper	No par	7 1/4 Apr 17	9 1/4 Jan 5	7 Dec	12 1/4 Jan	12 1/4 Jan
112 113	110 1/4 113	110 1/4 113	112 113	112 113	112 113	6,500	Union Carbide & Carb.	No par	58 Apr 28	74 1/4 Jan 3	60 Feb	79 1/2 Sep	79 1/2 Sep
105 1/4 106 1/4	105 1/4 106 1/4	105 1/4 106 1/4	106 1/4 107 1/4	106 1/4 107 1/4	106 1/4 107 1/4	10	Union El Co of Mo \$5 pfd	No par	108 May 6	113 July 13	111 1/4 Jan	115 1/4 Nov	115 1/4 Nov
11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	90	Preferred \$4.50 series	No par	100 1/4 Mar 24	108 Jan 6	106 1/4 Dec	112 1/4 Sep	112 1/4 Sep
71 1/4 71 3/4	72 73 1/4	72 73 1/4	73 74	73 74	73 74	1,900	Union Oil of California	25	10 May 1	13 1/4 Jan 29	11 1/4 Dec	16 Sep	16 Sep
76 1/4 76 3/4	76 1/4 76 3/4	76 1/4 76 3/4	76 1/4 76 3/4	76 1/4 76 3/4	76 1/4 76 3/4	4,200	Union Pacific RR Co.	100	63 1/4 Jan 2	77 1/2 Feb 5	57 1/2 Dec	85 1/4 Jan	85 1/4 Jan
22 22 1/2	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	1,200	4 1/4 preferred	100	74 1/4 Jun 17	81 1/4 Feb 6	73 Dec	85 1/4 Jan	85 1/4 Jan
23 1/4 24 1													

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	NEW YORK STOCK EXCHANGE	Range Since January 1		Range for Previous Year 1941		
Saturday Aug. 1	Monday Aug. 3	Tuesday Aug. 4	Wednesday Aug. 5	Thursday Aug. 6	Friday Aug. 7			On Basis of 100-Share Lots	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share	
*37 1/2 45	*39 1/2 45	*39 1/2 43 1/2	*40 1/2 43 1/2	42 42	*41 47 1/2	200	United Stockyards Corp.....	1	% May 25	1 Jan 7	% Dec	1% Jan
*12 13	*12 1/2 13	*12 1/2 13	*12 1/2 13	12 12 1/2	*12 1/2 12 3/4	100	United Stores class A.....	5	% Apr 15	11 Jan 19	% Dec	1% Jan
*51 1/2 53 1/2	*51 1/2 53 1/2	53 1/2 53 1/2	*51 1/2 53	53 53	52 52	100	\$6 conv preferred.....	No par	34 1/2 May 20	44 Feb 9	42 1/2 Dec	62 Sep
*143 145	*141 149	*141 149	*141 149	*141 149	*141 149	50	Universal-Cyclops Steel Corp.....	1	12 July 15	14 Jan 5	12 May	16 Jan
*148 157	*150 157	*150 157	*150 157	*148 157	*148 157	20	Universal Leaf Tob.....	No par	41 May 6	53 1/2 Aug 4	43 1/2 Nov	64 Sep
							8% preferred.....	100	142 Apr 24	150 1/2 Jan 6	140 May	157 Jan
							Universal Pictures 1st pfd.....	100	147 Apr 30	159 Jan 21	133 Jan	162 Oct
V												
*23 1/2 24	*23 1/2 24	*23 1/2 24	23 1/2 23 1/2	*23 1/2 24	23 1/2 24	300	Vadeco Sales.....	No par	% Jan 2	11 Jan 30	% Jan	% Aug
*15 1/2 16 1/2	*15 1/2 16 1/2	16 16	*15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	60	Preferred.....	100	22 Jan 20	29 1/2 Feb 6	15 Apr	31 Dec
*8 8 1/2	*8 8 1/2	8 8 1/2	*8 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	400	Vanadium Corp of Am.....	No par	14 1/2 Jun 25	20 1/2 Jan 3	15 1/2 Dec	34 Jan
*21 1/2 22 1/2	*22 22 1/2	21 1/2 22	22 22	21 1/2 21 1/2	*21 22 1/2	400	Van Norman Mach Tool.....	2.50	7 1/2 Jun 24	11 1/2 Mar 2	8 1/2 Dec	15 Mar
116 116	116 116 1/2	*115 116 1/2	116 116 1/2	*115 116 1/2	*116	50	Van Raalte Co Inc.....	5	19 Mar 9	24 Jan 7	20 Aug	28 July
*36 37 1/2	*36 37 1/2	*36 37	*36 37	*36 37	*36 37		7% 1st preferred.....	100	112 1/2 Jan 12	116 1/2 July 15	111 1/2 Dec	116 Aug
*49 1/2 54	*49 1/2 54	*49 1/2 54	*49 1/2 54	*49 1/2 54	*49 1/2 54		Vick Chemical Co.....	5	30 May 1	41 1/2 Jan 6	39 1/2 Jun	45 July
*57 75	*57 75	*57 75	*57 75	*57 62	*57 75		Vicks Shreve & Pac Ry.....	100	50 July 30	55 Jan 19	57 Mar	57 Mar
							5% preferred.....	100	57 July 10	57 July 10	66 Aug	66 Aug
*21 1/2 22	21 1/2 21 1/2	*21 21 1/2	21 21	*20 22	*20 21	300	Victor Chemical Works.....	5	18 1/2 May 26	25 1/2 Jan 19	20 Mar	27 1/2 Sep
*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	*1 1/2 1 1/2	100	Va-Carolina Chem.....	No par	1 Jan 2	2 Jan 19	% Dec	2% Jan
*34 34 1/2	*34 1/2 34 1/2	*34 1/2 34 1/2	34 34 1/2	*33 1/2 34 1/2	*32 29 1/2	3,900	6% div partic preferred.....	100	22 Jan 8	37 July 21	18 1/2 Dec	28 1/2 July
*114 116	*114 116	*114 116	*114 116	*114 116	*114 116	10	Va El & Pow 86 pfd.....	No par	110 1/2 May 4	115 1/2 Feb 25	114 Dec	118 1/2 July
*14 16	*14 16	*14 16	*14 16	*14 16	*14 16	10	Va Iron Coal & Coke 5% pfd.....	No par	14 Jan 3	19 Jan 29	11 Dec	23 Sep
*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	300	Virginian Ry Co.....	25	24 Apr 29	31 Jan 20	30 Dec	42 Jan
*71 1/2 76	*71 1/2 76	*71 1/2 76	*71 1/2 76	*71 1/2 76	*71 1/2 76	400	6% preferred.....	25	26 May 22	29 Jan 7	29 Dec	33 Feb
*122 130	*122 130	*122 130	*122 130	*120 130	*120 130	600	Vulcan Defining Co.....	100	70 Jun 24	96 1/2 Mar 5	89 Feb	105 Nov
*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	600	Preferred.....	100	120 Mar 11	138 Jan 9	135 Mar	143 Jun
*18 1/2 19 1/2	*18 1/2 19 1/2	*18 1/2 19 1/2	*18 1/2 19 1/2	*18 1/2 19 1/2	*18 1/2 19 1/2	600	Vultee Aircraft Inc.....	1	6 May 22	10 Apr 25		
							\$1.25 preferred.....	No par	16 1/2 May 22	25 Apr 1		
W												
23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	23 23 1/2	23 23 1/2	*23 1/2 23 1/2	5,100	Wabash RR preferred.....	100	21 1/2 July 2	30 1/2 Jan 26		
*7 7 1/2	*7 7 1/2	*7 7 1/2	*7 7 1/2	*7 7 1/2	*7 7 1/2	500	Waldorf System.....	No par	6 1/2 Mar 25	7 Jan 17	6 Dec	9 Apr
*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	700	Walgreen Co.....	No par	16 Apr 23	18 Feb 4	15 Dec	22 Jan
*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	1,000	4 1/2% preferred with warr.....	100	97 1/2 Jun 19	102 Mar 5	96 1/2 Jun	105 Jan
*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	1,000	Walworth Co.....	No par	3 Apr 23	4 Jan 5	3 Dec	6 Jan
*35 1/2 35 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	900	Walk (H) Good & W Ltd.....	No par	31 Apr 17	36 Jun 16	25 May	36 Sep
*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	100	Div redeem preferred.....	No par	13 Mar 23	15 Jun 5	x12 1/2 Feb	15 1/2 Sep
*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	200	Ward Baking Co cl A.....	No par	2 Jun 22	3 May 6	2 Dec	6 Sep
*21 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 23	*20 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 22 1/2	200	Class B.....	No par	% May 4	3 July 25	1 Dec	1 Jun
*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 5 1/2	10,800	7% preferred.....	100	16 Feb 17	23 July 27	13 Apr	26 Sep
*73 1/2 73 1/2	*73 1/2 73 1/2	*73 1/2 73 1/2	*73 1/2 73 1/2	*73 1/2 73 1/2	*73 1/2 73 1/2	480	Warner Bros Pictures.....	5	4 Apr 27	5 Jan 3	2 Feb	6 Dec
							\$3.85 preferred.....	No par	x65 May 14	74 Jan 16	53 Jan	77 Dec
*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	200	Warren Bros Co.....	No par	1/2 Jan 2	1 1/2 Jan 29	% Dec	1 1/2 July
*22 1/2 26	*22 1/2 25 1/2	*22 1/2 26	*22 1/2 25 1/2	*22 1/2 25 1/2	*22 1/2 25 1/2		Receipts.....	100	11 Jun 1	3 July 9		
*25 27	*25 27	*25 27	*25 27	*25 27	*25 27		\$3 preferred.....	No par	19 Jan 2	26 Jun 27	6 Feb	21 Oct
*15 1/2 16	*15 1/2 15 1/2	*15 1/2 16	*15 1/2 15 1/2	*15 1/2 16	*15 1/2 16	200	Preferred receipts.....	100	25 Jun 18	26 July 8		
*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	200	Warren Fdy & Pipe.....	No par	25 July 14	39 Jan 8	25 Feb	38 Sep
*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	200	Washington Gas Lt Co.....	No par	13 Jun 16	19 Feb 2	14 Dec	23 Jan
*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	500	Waukesha Motor Co.....	5	12 Jan 3	13 Feb 5	10 Dec	17 Jan
*16 1/2 16 1/2	*16 1/2 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	100	Wayne Pump Co.....	1	11 1/2 Jan 15	16 July 22	10 Dec	20 Jan
*65 69 1/2	*65 69 1/2	*66 69 1/2	*66 69 1/2	*67 69 1/2	*68 68 1/2	200	Webster Eisenlohr.....	No par	1 Jan 6	3 July 22	1 Dec	4 Jan
							Wesson Oil & Snowdrift.....	No par	15 May 18	20 Jan 6	16 Mar	25 July
							\$4 conv preferred.....	No par	59 1/2 May 20	70 Feb 3	65 Mar	74 Jan
*43 1/2 44	44 44	*43 1/2 44 1/2	43 1/2 43 1/2	*42 42 1/2	*42 42 1/2	70	West Penn El class A.....	No par	34 Apr 25	91 Jan 22	88 Dec	106 Jan
*62 1/2 65	64 64	*62 1/2 64	63 1/2 64	*62 1/2 62 1/2	*58 1/2 62 1/2	170	7% preferred.....	100	41 1/2 Apr 27	104 Jan 8	99 Dec	115 Jan
*51 53	*52 53	*52 53	53 53	*52 53	*52 53	20	6% preferred.....	100	36 Apr 27	93 Jan 8	89 Nov	107 Jan
108 108	107 1/2 108	108 108 1/2	*107 1/2 108 1/2	*107 1/2 107 1/2	*107 1/2 108 1/2	290	West Penn Fr Co 4 1/2% pfd.....	100	102 May 1	113 Jan 9	112 Mar	117 Jan
*12 1/2 13 1/2	*13 13 1/2	*13 13 1/2	*13 13 1/2	*13 1								

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

For footnotes see page 497.

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Aug. 7							BONDS New York Stock Exchange Week Ended Aug. 7						
		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Railroad and Industrial Companies													
Abilene Power & Paper—													
1st 5s series A unstamped.....1953 J-D -- 69% 69½ 1 65% 72%													
ΔStamped.....1953 J-D -- *49½ 57 -- 44% 62%													
Adams Express coll tr gold 4s.....1948 M-S 101½ 101% 101½ 2 100% 101½													
Coll trust 4s of 1907.....1947 J-D -- *100% 103 -- 98% 101													
10-year deb 4½s stamped.....1946 F-A 103% 103% 103% 1 102 106½													
Ala Gt Southern 1st cons A 5s.....1943 J-D -- *103% 103% -- 104% 104%													
1st cons 4s series B.....1943 J-D -- *104% 104% -- 103% 103%													
Alabama Power 1st mtge 3½s.....1972 J-J 106% 106% 106% 7 104% 106%													
Albany Perfor Wrap Pap 6s.....1948 A-O -- -- 66 -- 54 63													
6s with warrants assorted.....1948 A-O -- *45½ 65 -- 55 62													
Albany & Susquehanna RR 3½s.....1946 A-O -- *92% 93½ -- 81% 93½													
3½s registered.....1946 A-O -- *90% 94% -- 85 90													
Allegheny Corp—													
5s modified.....1944 F-A 82% 82% 83% 52 78 92													
5s modified.....1949 J-D -- 71 71½ 27 63 76½													
5s modified.....1950 A-O -- 56 56½ 11 51 64													
Δ5s income.....1950 A-O -- 44% 45½ 31 41 59													
Allegheny & West 1st gtd 4s.....1998 A-O -- *60% 62 -- 60 68													
Allied Stores Corp 4½s deb.....1951 F-A 103 103 103 1 100% 104													
Allis-Chalmers Mfg conv 4s.....1952 M-S -- 107% 108 12 105% 108½													
Am & Foreign Pow deb 5s.....2030 M-S 66% 65% 66½ 216 59% 69%													
Amer I G Chem conv 5½s.....1949 M-N 102½ 102% 102½ 25 101% 104%													
Am Internat Corp conv 5½s.....1949 J-J -- 97% 99% 9 93 101½													
American Telephone & Telegraph Co—													
3½s debentures.....1961 A-O 107½ 107% 107% 11 105% 108%													
3½s debentures.....1966 J-D -- 107 107½ 20 105% 108%													
3s conv debentures.....1956 M-S 107 107 107½ 117 106 109½													
Amer Tobacco Co deb 3s.....1962 A-O 100½ 100% 100% 57 100 100%													
Am Type Founders conv deb.....1950 J-J -- *104% 105 -- 103% 105													
Am Wat Wks & Elec 6s series A.....1975 M-N 91½ 90 91½ 16 87 108													
Anaconda Cop Min deb 4½s.....1950 A-O 102 102 102 2 101 107													
ΔAnglo-Chilean Nitrate deb.....1967 Jan -- 44% 44½ 5 34 45													
ΔAnn Arbor 1st gold 4s.....1995 Q-J -- 64% 64½ 2 62% 69%													
Ark & Memphis Ry Bdge & Term 5s.....1964 M-S -- *99% 101 -- 99% 101													
Armour & Co (Del) 4s B.....1955 F-A 106 105% 106 33 104% 106½													
1st sink fund 4s series C (Del).....1957 J-J -- 105% 105½ 16 104 106½													
Atchison Topeka & Santa Fe—													
General 4s.....1995 A-O 111% 111% 111% 98 106% 111%													
Adjusted gold 4s.....1995 Nov -- 89 91 -- 88% 93													
Stamped 4s.....1995 M-N 90½ 89% 90½ 38 87% 92½													
Conv gold 4s of 1909.....1955 J-D -- 103 103½ 6 101 103½													
Conv 4s of 1905.....1955 J-D -- 103 103 4 101 103½													
Conv gold 4s of 1910.....1960 J-D -- *100 -- 97% 100%													
Trans-Con Short L 1st 4s.....1958 J-J -- 111 111 1 110% 112%													
Cal-Ariz 1st & ref 4½s A.....1962 M-S 111% 111% 111% 15 109% 111½													
Atl Knox & Nor 1st gold 5s.....1946 J-D -- *100 -- 100% 103½													
Atl & Charl A L 1st 4½s A.....1944 J-J -- *102% 103% -- 101 104%													
1st 30-year 5s series B.....1944 J-J 103% 103% 104 16 101 104%													
Atlantic Coast 1st cons 4s.....July 1952 M-S 80 79% 80 88 74 83½													
General unified 4½s A.....1964 J-D 62 61% 62% 229 57% 66½													
10-year coll tr 5s.....May 1 1945 M-N 100% 100% 100% 92 94% 100%													
L & N coll gold 4s.....Oct 1952 M-N 67% 67% 67½ 51 63% 75													
Atlantic & Danville Ry 1st 4s.....1948 J-J -- 32% 33% 6 30% 40													
Second mortgage 4s.....1948 J-J -- 27 28 21 25% 33													
Atl Gulf & W I SS coll tr 5s.....1959 J-J -- 100 100½ 9 95% 100½													
Atlantic Refining deb 3s.....1953 M-S -- *104 104% -- 102 106													
Baltimore & Ohio RR—													
1st mtge gold 4s.....July 1948 A-O 56% 56% 57% 78 52% 62%													
Stamp modified bonds—													
1st mtge gold (int at 4% to													
Oct 1 1946) due.....July 1948 A-O 58% 56% 58% 82 54% 65%													
Ref & gen ser A (int at 1% to													
Dec 1 1946) due.....1995 J-D 27% 26% 27% 80 24% 39%													
Ref & gen ser C (int at 1½% to													
Dec 1 1946) due.....1995 J-D 30% 30% 31½ 84 28 44½													
Ref & gen ser D (int at 1% to													
Sep 1 1946) due.....2000 M-S 26% 26% 27% 173 24% 39%													
Ref & gen ser F (int at 1% to													
Sep 1 1946) due.....1996 M-S 27 26% 27% 92 24% 39													
ΔConv due.....Feb 1 1960 F-A 22½ 21% 22½ 341 18% 42%													
Pgh L E & W Va System—													
Ref gold 4s extended to													
Jan 1 1947) due.....1951 M-N 49% 48% 49½ 66 45 54%													
S'west Div 1st M (int at 3½% to													
Jan 1 1947) due.....1950 J-J 38½ 37% 38% 68 34% 48%													
Toledo Cn Div ref 4s A.....1959 J-J 45% 45% 45½ 22 43% 53%													
Bangor & Aroostock RR 1st 5s.....1943 J-J -- 99% 99% 1 95% 100													
Con ref 4s.....1951 J-J -- 56 56½ 7 48 59½													
4s stamped.....1951 J-J 57 55% 57 12 49 59													
Battle Creek & Sturgis 1st gtd 3s.....1989 A-O -- *44 49 -- 45 48													
Beech Creek extl 1st gold 3½s.....1951 J-D -- 85 -- 72% 83½													
Bell Telep of Pa 5s series B.....1948 J-J 105% 105% 106% 10 105% 108%													
1st & ref 5s series C.....1960 A-O -- 129 129% 7 127% 130½													
Belvidere Del cons 3½s.....1943 J-J -- 99 99 5 98 99½													
Beneficial Indus Loan 2½s.....1950 J-D -- *96% 97% -- 96% 98													
2½s debentures.....1956 A-O 103% 103 103½ 57 103 105%													
Beth Steel 3½s conv deb.....1952 A-O -- 102% 102% 7 102% 105½													
Consol mtge 3½s series F.....1959 J-J 100 100 100½ 40 100 102													
Consol mtge 3s series G.....1960 F-A -- 101% 102% 17 101% 105													
Consol mtge 3½s series H.....1965 F-A -- -- -- -- --													
Big Sandy 1st mtge 4s.....1944 J-D -- -- -- 103 103													
Blaw Knox 1st mtge 3½s.....1950 F-A -- 101% 101½ 5 101 102%													
Boston & Maine 1st 5s A C.....1967 M-S -- 74% 79 -- 74% 79													
1st M 5s series II.....1955 M-N -- 89% 91 -- 85% 91													
1st gtd 4½s series JJ.....1961 A-O -- 74 -- 74 75½													
1st mtge 4s series RR.....1960 J-J 68% 67% 68% 19 66% 76													
ΔInc mtge 4½s ser A.....July 1970 M-N 35 33% 35% 333 29% 43%													
ΔBoston & N Y Air L 1st 4s.....1955 F-A -- 20% 21 11 14 22%													
Bklyn Edison cons M 3½s.....1966 M-N -- 108% 108% 4 107 108%													
Bklyn Union El 1st gold 5s.....1950 F-A -- *100% -- 100% 100%													
Bklyn Union Gas 1st cons gold 5s.....1945 M-N 103 102% 103 30 100% 106													
1st lien & ref 6s series A.....1947 M-N -- 102% 102% 2 98% 108													
Debenture gold 5s.....1950 J-D -- 77% 77½ 8 72% 88%													
1st lien & ref 5s series B.....1957 M-N 94 93% 94% 21 86% 105													
Buffalo Gen Elec 4½s B.....1981 F-A 114 114 114 3 113 114½													
Buffalo Niag Elec 3½s series C.....1967 J-D -- -- -- 110% 110½													
Buffalo Rochester & Pgh Ry—													
Stamp modified (interest at													
3% to 1946) due.....1957 M-N 35 34% 35% 43 33 41½													
Burlington Cedar Rap & Nor—													
Δ1st & coll 5s.....1934 A-O 5% 5% 6% 17 5% 8%													
ΔCertificates of deposit.....1934 A-O -- 5% 5% 5 5% 7%													
Bush Terminal 1st 4s.....1952 A-O -- 79% 79% 1 78 83½													
Consolidated 5s.....1955 J-J -- 59% 59½ 7 53 63%													
Bush Term Bldgs 5s gtd.....1960 A-O -- 75% 75% 3 70 81%													
California-Oregon Power 4s.....1966 A-O 108 108 108 24 106 108													
Canada Southern cons gtd 5s A.....1962 A-O -- 78 78 1 78 85													
Canadian National gold 4½s.....1957 J-J -- 108% 108% 1 104 109													
Guaranteed gold 5s.....July 1969 J-J 108 108 108% 27 104% 108%													
Guaranteed gold 5s.....Oct 1969 A-O -- 111% 111% 2 107% 112													
Guaranteed gold 5s.....1970 F-A 111% 111% 111% 1 108 111½													
Guaranteed gold 4½s.....1955 J-D -- *109% 110 -- 105 109%													
Guaranteed gold 4½s.....1956 F-A -- *108% 108% -- 103% 108%													
Guaranteed gold 4½s.....1951 M-S -- 107% 107% 3 103% 107%													
Cleveland & Pittsburgh RR—													
General 4½s series B.....1942 A-O -- *99% -- -- --													
Series B 3½s gtd.....1942 A-O -- -- -- -- --													
Series C 3½s gtd.....1948 M-N -- -- -- -- --													
Series D 3½s gtd.....1950 F-A -- *89% -- -- 108 108													
General 4½s series A.....1977 F-A -- *105 107% -- 105 108													
Gen & ref 4½s series B.....1981 J-J -- 105 -- -- 105 108													
Cleve Short Line 1st gtd 4½s.....1961 A-O 64% 64% 66 20 64% 83%													

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		Low	High					Low	High		
Cleve Union Term gtd 5 1/2s.....1972	A-O	77 1/4	76 1/2 77 1/4	12	75 3/4 84	Hocking Valley Ry 1st 4 1/2s.....1999	J-J	126	126	2	122 1/2 126 1/2
1st s f 5s series B gtd.....1973	A-O	64 1/2	64 1/2 65 1/4	37	64 71 1/2	Hoe (R) Co 1st mtge.....1944	A-O	101	103	2	98 1/2 103
1st s f 4 1/2s series C.....1977	A-O	60	59 3/4 60 1/2	44	58 1/2 66 1/2	1st s f 4 1/2s series C.....1977	M-N	86	86	2	61 1/2 91 1/2
Coal River Ry 1st gtd 4s.....1945	J-D	103 1/4	101 1/4 101 1/2	15	101 1/4 103 1/4	Houston Oil 4 1/2s deb.....1954	M-N	103 1/4	102 1/2 103 1/4	4	102 1/4 104 1/4
Colo Fuel & Iron gen s f 5s.....1943	F-A	101 1/4	101 1/4 101 1/2	15	101 1/4 103 1/4	Hudson Coal 1st s f 5s series A.....1962	J-D	40 3/4	39 1/2 40 3/4	243	35 1/4 45
5s income mtge.....1970	A-O	80 1/2	80 1/2 81	80	79 3/4 88	Hudson Co Gas 1st gold 5s.....1949	M-N	119	119	4	118 1/2 120 1/2
Colo & South 4 1/2s series A.....1980	M-N	21 1/2	21 1/2 21 1/2	80	15 24 1/2	Hudson & Manhattan 1st 5s A.....1957	F-A	43 3/4	43 1/4 44 1/4	209	36 1/4 48 1/4
Columbia G & E deb 5s.....May 1952	M-N	93 1/2	93 1/2 95	184	84 1/2 102	Adj income 5s.....Feb 1957	A-O	17 1/2	15 1/4 17 1/2	428	8 1/4 17 1/2
Debtenture 5s.....Apr 15 1952	A-O	94 1/2	94 1/2 95	24	85 102						
Debtenture 5s.....1961	J-J	91 3/4	91 1/2 92 3/4	135	78 3/4 101 1/4						
Columbus & H V 1st extl gold 4s.....1948	A-O	109	107 107	3	106 107 1/2						
Columbus & Sou Ohio El 3 1/2s.....1970	M-S	107	107	3	106 107 1/2						
Columbus & Tol 1st extl 4s.....1955	F-A	110 3/4	110 3/4	14	21 31						
Commercial Mackay Corp.....Apr 1 1969	May	27 1/2	27 1/2 27 3/4	14	21 31						
Income deb w w.....1968	J-D	110 1/2	110 1/2	5	108 3/4 110 3/4						
Commonwealth Edison Co.....1958	J-J	109	108 1/2 109	28	106 109 1/2						
1st mtge 3 1/2s series I.....1963	A-O	112	110 110	20	108 1/4 110						
Conn & Pasump Riv 1st 4s.....1943	J-J	110	110 110	20	108 1/4 110						
Conn Ry & L 1st & ref 4 1/2s.....1951	J-J	109 1/2	109 1/2	1	108 3/4 110 3/4						
Stamped gtd 4 1/2s.....1951	F-A	109 1/2	109 1/2	1	108 3/4 110 3/4						
Conn River Power s f 3 1/2s A.....1961	F-A	109 1/2	109 1/2	1	108 3/4 110 3/4						
Consolidated Edison of New York.....1946	A-O	103 3/4	103 3/4	3	102 3/4 104						
3 1/2s debentures.....1948	A-O	104 1/4	104 1/4 105 1/4	6	104 106 1/4						
3 1/2s debentures.....1956	A-O	105 1/4	105 1/4 106	14	103 106 1/2						
3 1/2s debentures.....1958	J-J	106 1/2	106 1/2 107	42	105 1/2 108						
Consolidated Oil conv deb 3 1/2s.....1951	J-D	103	103 1/2	33	101 1/4 105 1/4						
Consol Ry non-conv deb 4s.....1954	J-J	32	32 32	1	23 1/2 34 1/2						
Delta 4s.....1955	J-J	32	32 32 1/2	9	26 34 1/2						
Delta 4s.....1956	J-J	32	32 32	1	23 1/2 34 1/2						
Consolidation Coal s f 5s.....1960	J-J	90	90 90 1/4	7	60 90 1/4						
Consumers Power Co.....1963	M-N	108 1/2	108 1/2 108 1/2	1	107 108 1/2						
1st mtge 3 1/2s.....1967	M-N	109 1/2	109 1/2 109 1/2	25	108 1/2 109 1/2						
1st mtge 3 1/2s.....1970	M-N	110 1/2	110 1/2 111	7	108 1/2 111						
1st mtge 3 1/2s.....1966	M-N	107 1/2	107 1/2 107 1/2	1	106 108						
1st mtge 3 1/2s.....1969	M-N	109 1/2	109 1/2 109 1/2	1	107 1/2 109 1/2						
Crane Co 2 1/2s s f deb.....1950	A-O	100	100 100 1/2	17	99 1/2 101 1/2						
Crucible Steel 3 1/2s s f deb.....1955	J-D	92	92 93	15	92 94 1/2						
Delta Cuba Northern Ry 1st 5 1/2s.....1942	J-D	31 1/2	31 1/2 32	9	26 37 1/2						
Delta Deposit receipts.....1952	J-J	28 1/2	28 1/2 29	36	23 1/2 33 1/2						
Delta RR 1st 5s gold.....1946	J-D	34 1/4	34 34	3	25 1/4 34						
Delta 7 1/2s series A extended to.....1946	J-D	28 3/4	29 1/2	9	23 1/4 33						
Delta Deposit receipts.....1946	J-D	33 1/4	35 1/2	9	30 1/2 34						
Delta 6s series B extended to.....1946	J-D	28 3/4	29 1/2	9	23 1/4 33						
Delta Deposit receipts.....1946	A-O	90	90	2	86 1/2 93 1/2						
Curtis Publishing Co 3s deb.....1955	A-O	90	90	2	86 1/2 93 1/2						
Dayton P & L 1st mtge 3s.....1970	J-J	106	106 106 1/4	27	103 1/4 106 3/4						
Dayton Union Ry 3 1/2s series B.....1965	J-D	101 1/2	101 1/2 101 1/2	110	51 1/4 61 1/4						
Delaware & Hudson 1st & ref 4s.....1943	M-N	56 1/4	55 3/4 56 1/4	110	51 1/4 61 1/4						
Delaware Power & Light 1st 4 1/2s.....1971	J-J	107 1/2	107 1/2 107 1/2	106 1/4 107 1/2	104 105 1/2						
1st & ref 4 1/2s.....1969	J-J	104 1/2	104 1/2 104 1/2	104 105 1/2	104 107 1/2						
1st mortgage 4 1/2s.....1969	J-J	108 1/2	108 1/2 108 1/2	104 107 1/2	104 107 1/2						
Delta Den & R G 1st cons gold 4s.....1936	J-J	18 1/2	18 1/2 18 1/2	341	10 1/2 19 1/2						
Delta Consol gold 4 1/2s.....1936	J-J	18 1/2	18 1/2 19 1/2	73	10 1/2 19 1/2						
Delta Den & R G W gen 5s.....Aug 1955	F-A	2 1/4	2 1/4 3 1/4	34	1 1/2 4 1/4						
Delta Assented (subject to plan).....Apr 1978	F-A	1 1/4	1 1/4 1 1/4	37	1 1/4 3 1/4						
Delta Ref & Imp 5s series B.....1935	A-O	15 1/2	15 1/2 16 1/2	66	11 1/4 19 1/4						
Delta Des M & Ft Dodge 4s cts.....1947	J-J	79	79 80	18	78 1/2 87						
Delta Des Plains Val 1st gtd 4 1/2s.....1947	A-O	111 1/2	111 1/2 111 1/2	18	108 1/2 111 1/2						
Detroit Edison 4s series F.....1965	M-S	104	104 1/2	9	101 1/2 106 1/2						
Gen & ref mtge 3 1/2s series G.....1966	J-D	30	30 40	4	17 1/2 20						
Gen & ref 3s series H.....1970	J-D	18 1/2	18 1/2 18 1/2	11	80 1/2 95 1/2						
Detroit & Mackinac 1st lien gold 4s.....1995	M-N	85	85 85 1/2	34	102 1/2 103 1/2						
Delta Second gold 4s.....1961	M-S	102 1/2	102 1/2 103	1	106 1/4 108						
Detroit Term & Tunnel 4 1/2s.....1950	A-O	23	23 25	13	15 1/2 31						
Dow Chemical deb 2 1/2s.....1962	J-J	109 1/2	109 1/2	13	108 1/4 110 1/2						
Dul Miss & Iron Range Ry 3 1/2s.....1937	J-J	110	109 1/2 110	13	108 1/4 110 1/2						
Delta Dul Sou Shore & Atl gold 5s.....1965	J-J	110	109 1/2 110	13	108 1/4 110 1/2						
Duquesne Light 1st M 3 1/2s.....1965	J-J	110	109 1/2 110	13	108 1/4 110 1/2						
East Ry Minn Nor Div 1st 4s.....1948	A-O	105	105 105 1/2	4	99 1/2 103						
East Tenn Va & Ga Div 1st 5s.....1956	M-N	101	101 101 1/2	4	99 1/2 103						
Ed El III (NY) 1st cons gold 5s.....1955	J-J	155	155 155	7	99 1/2 103						
Elec Auto-Lite 2 1/2s deb.....1950	J-D	100 1/4	100 1/4	7	99 1/2 103						
Elgin Joliet & East Ry 3 1/2s.....1970	M-S	103 3/4	104	9	58 1/2 70						
El Paso & S W 1st 5s.....1965	A-O										

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			Low	High						Low	High		
Louisville & Nashville RR--													
1st & ref 5s series B.....	2003	A-O	100 1/2	100 1/4 101	19	99 104 1/2							
1st & ref 4 1/2s series C.....	2003	A-O	91 1/2	91 1/2 92	76	90 1/4 98							
1st & ref 4s series D.....	2003	A-O	85	85 85 1/4	10	84 93 1/2							
1st & ref 3 1/2s series E.....	2003	A-O	--	81 81 1/4	30	80 1/2 86 1/2							
Unif mtge 3 1/2s series A ext.....	1950	J-J	--	103 1/4 104 1/4	--	101 105							
Unif mtge 4s series B ext.....	1960	J-J	--	107 1/2 107 1/2	1	104 107 1/2							
Paducah & Mem Div 4s.....	1946	F-A	--	104 1/2 104 1/2	3	104 106 1/2							
St Louis Div 2d gold 3s.....	1980	M-S	--	65 1/4 80	--	60 83							
Mob & Montg 1st gold 4 1/2s.....	1945	M-S	--	88 1/2 110 1/2	--	86 91							
South Ry joint monon 4s.....	1952	J-J	--	89 1/2 90 1/4	8	86 91							
Atl Knox & Cinc Div 4s.....	1955	M-N	--	109	--	108 1/2 111 1/2							
M													
Maine Central RR 4s series A.....	1945	J-D	--	80 1/2 80 1/2	2	79 85 1/2							
Gen mtge 4 1/2s series A.....	1960	J-D	--	48 1/2 49	10	46 55 1/2							
Manati Sugar 4s sink fund..Feb 1 1957	1957	M-N	49	49 50	17	43 53 1/2							
Manila Elec RR & Lt s f 5s.....	1953	M-S	--	30	--	--							
Manila RR (South Lines) 4s.....	1959	M-N	--	10	--	--							
Manitowoc Green Bay & North- western 1st gtd 3 1/2s.....	1941	J-J	--	38 38	10	30 1/2 40 1/2							
Marion Steam Shovel s f 6s.....	1947	A-O	--	98 1/2 100	--	98 100 1/2							
Stamped.....		A-O	--	98 1/2 98 1/2	1	97 101							
Market St Ry 7s series A..Apr 1940	1940	Q-A	--	--	--	--							
(Stamped mod) ext 5s.....	1945	Q-A	--	89 89	1	68 1/2 91 1/2							
McCroskey Stores deb 3 1/2.....	1955	A-O	--	104 1/2 105 1/2	--	103 105 1/2							
McKesson & Robbins 3 1/2s.....	1956	J-J	106 1/4	106 1/4 106 1/2	18	104 106 1/2							
Metrop Ed 1st 4 1/2s series D.....	1968	M-S	--	111 1/4	--	109 1/2 112							
Merop Wat Sew & Drain 5 1/2s.....	1950	A-O	--	61 1/2 61 1/2	1	41 67							
Met W Side El (Chic) 4s.....	1938	F-A	--	5	--	4 1/2 9							
Michigan Central--													
Jack Lams & Sag 3 1/2s.....	1951	M-S	--	70	--	69 70							
1st gold 3 1/2s.....	1952	M-N	--	96 98	--	93 1/2 96							
Ref & impt 4 1/2s series C.....	1979	J-J	--	54 1/4 56	8	53 67							
Michigan Consol Gas 4s.....	1963	M-S	106 1/4	106 1/4 106 1/2	30	104 1/2 107							
Midland of N J 1st ext 5s.....	1940	A-O	54	52 1/2 54	5	38 57 1/2							
Midland & Northern 1st ext 4 1/2s.....	1939	J-D	--	55 60	--	63 68							
Consol ext 4 1/2s.....	1939	J-D	--	30 33 1/2	--	31 1/2 45 1/2							
Milw Spar & N W 1st gtd 4s.....	1947	M-S	--	27 27 1/2	45	18 29							
Milw & State Line 1st 3 1/2s.....	1941	J-J	--	7 1/4 7 1/4	5	6 1/2 9 1/2							
Minn & St Louis 5s cdfs.....	1934	M-N	--	1 1/2 2 1/2	--	1 1/2 4 1/2							
1st & ref gold 4s.....	1949	M-S	--	3 1/4 3 1/4	--	3 1/4 1 1/2							
Ref & ext 50-yr 5s series A.....	1962	Q-F	--	3 1/4 3 1/4	--	3 1/4 1 1/2							
Minn St Paul & Sault Ste Marie													
1st cons 4s stamped.....	1938	J-J	13 1/4	12 1/2 13 1/2	253	9 1/2 14 1/2							
1st cons 5s.....	1938	J-J	13 1/4	13 13 1/2	40	9 1/2 14 1/2							
1st stamped 5s gtd as to int.....	1938	J-J	13 1/4	13 1/2 13 1/2	32	9 1/2 14 1/2							
1st & ref 6s series A.....	1946	J-J	4 1/4	4 1/4 4 1/4	1	3 1/2 6 1/2							
25-year 5 1/2s.....	1949	M-S	--	1 1/4 1 1/4	--	1 1/2 1 1/2							
1st & ref 5 1/2s series B.....	1978	J-J	--	65 65	5	60 66							
Missouri-Illinois RR 1st 5s.....	1959	J-J	98	98 98	1	96 100							
Mo Kansas & Texas 1st 4s.....	1990	J-D	40 1/2	39 1/2 40 1/2	71	30 1/2 44 1/2							
Missouri-Kansas-Texas RR--													
Prior lien 5s series A.....	1962	J-J	34 1/2	34 1/2 36	110	24 1/2 41							
40-year 4s series B.....	1962	J-J	29 1/2	29 1/2 30 1/2	23	20 33 1/2							
Prior lien 4 1/2s series D.....	1978	J-J	30 1/2	30 1/2 31 1/2	57	21 35 1/2							
Cum adjust 5s series A.....Jan 1967	1967	A-O	17 1/4	16 1/4 18 1/2	90	7 1/2 22 1/2							
Missouri Pacific RR Co--													
1st & ref 5s series A.....	1965	F-A	30 1/2	29 1/2 31	87	21 1/2 33 1/2							
Certificates of deposit.....				30 30 1/2	5	25 1/2 31 1/2							
General 4s.....	1975	M-S	3	3 3 1/4	25	1 1/2 4							
1st & ref 5s series F.....	1977	M-S	30 1/2	29 1/2 31 1/2	496	21 1/2 33 1/2							
Certificates of deposit.....				30 1/2 30 1/2	20	23 1/2 32							
1st & ref 5s series G.....	1978	M-N	--	30 30 1/2	34	21 1/2 33 1/2							
Certificates of deposit.....				30 1/2 31	26	25 1/2 33							
Conv gold 5 1/2s.....	1949	M-N	--	1 1/4 1 1/4	20	3 1/4 1 1/2							
1st & ref gold 5s series H.....	1980	A-O	30	30 30 1/2	44	21 1/2 33 1/2							
Certificates of deposit.....				29 1/2 29 1/2	5	24 1/2 32 1/2							
1st & ref 5s series I.....	1981	F-A	29 1/4	29 1/4 31	93	21 33 1/2							
Certificates of deposit.....				30 1/2 30 1/2	1	24 1/2 31 1/2							
Missouri Pacific Ry--													
3rd 7s extended at 4%.....July 1938	1938	M-N	91	91 91	3	80 1/2 93							
Mohk & Malone 1st gtd gold 4s.....	1991	M-S	--	46 1/2 47 1/2	3	42 54							
Monongahela Ry 3 1/2s series B.....	1966	F-A	--	101 101 1/4	--	98 104							
Monongahela W Penn Pub Serv--													
1st mtge 4 1/2s.....	1960	A-O	--	110 111	3	109 111							
6s debentures.....	1965	A-O	108	108 109	7	107 1/2 112 1/2							
Montana Power 1st & ref 3 1/2s.....	1966	J-D	104 1/4	104 104 1/2	37	103 1/2 106							
Montreal Tramways 5s ext.....	1951	J-J	--	86 1/4 90	--	82 87							
Morris & Essex 1st gtd 3 1/2s.....	2000	J-D	35 1/2	35 1/2 35 1/2	37	33 1/2 43 1/2							
Constr M 5s series A.....	1955	M-N	--	38 38 1/2	11	35 1/2 46 1/2							
Constr M 4 1/2s series B.....	1955	M-N	34 1/4	34 1/4 34 1/2	23	31 1/2 42 1/2							
Mountain States T & T 3 1/2s.....	1968	J-D	--	108 1/2 109	--	106 1/2 109 1/2							
Mutual Fuel Gas 1st gtd 5s.....	1947	M-N	--	112 116	--	111 1/2 112							

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Aug. 7		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Pennsylvania RR (Continued)— Debenture gold 4½s.....1970 General 4½s series D.....1981 Gen mtge 4½s series E.....1984 Conv deb 3½s.....1952 Peoples Gas L & C ref 5s.....1947 Peoria & Eastern 4s ext.....1960 ΔIncome 4s.....Apr 1990 Peoria & Pekin Union Ry 5½s.....1974 Pere Marquette 1st series A 5s.....1956 1st 4s series B.....1956 1st gold 4½s series C.....1980 Phelps Dodge conv 3½s deb.....1952 Phila Balt & Wash 1st gold 4s.....1943 General 5s series B.....1974 General gold 4½s series C.....1977 General 4½s series D.....1981 Philadelphia Co coll tr 4½s.....1961 Phila Electric 1st & ref 3½s.....1967 1st & ref mtge 2½s.....1971 ΔPhila & Read C & I ref 5s.....1949 ΔConv deb 6s.....1962 Philip Morris Ltd deb 3s.....1937 ΔPhilippine Ry 1st s f 4s.....1937 ΔCertificates of deposit..... Phillips Petrol 1½s deb.....1951 Pittsburgh Cinc Chi & St Louis— Series C 4½s guaranteed.....1942 Series D 4s guaranteed.....1945 Series E 3½s gtd gold.....1949 Series F 4s guaranteed gold.....1953 Series G 4s guaranteed.....1957 Series H cons guaranteed 4s.....1960 Series I cons 4½s.....1963 Series J cons guaranteed 4½s.....1964 Gen mtge 5s series A.....1970 Gen mtge 5s series B.....1975 Gen 4½s series C.....1977 Pitts Coke & Iron conv 4½s A.....1952 Pitts Steel 1st mtge 4½s.....1950 1st mtge 4½s series B.....1950 Pitts Va & Char 1st 4s gtd.....1943 Pitts & W Va 1st 4½s series A.....1958 1st mtge 4½s series B.....1959 1st mtge 4½s series C.....1960 Pitts Young & Ash 1st 4s ser A.....1948 1st gen 5s series B.....1962 1st gen 5s series C.....1974 1st 4½s series D.....1977 Portland Gen Elec 1st 4½s.....1960 1st 5s extended to.....1950 Potomac El Pwr 1st M 3½s.....1966 Pressed Steel Car deb 5s.....1951 ΔProvidence Securities 4s.....1957 ΔProvidence Terminal 4s.....1956 Public Service El & Gas 3½s.....1968 1st & ref mtge 3s.....1972 1st & ref mtge 5s.....2037 1st & ref mtge 8s.....2037 Public Service of Nor Ill 3½s.....1968 Purity Bakeries s f deb 5s.....1948 Reading Co Jersey Cent coll 4s.....1951 Gen & ref 4½s series A.....1997 Gen & ref 4½s series B.....1997 Remington Rand deb 3½s.....1956 Republic Steel Corp 4½s series B.....1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C.....1956 Reverse Copper & Brass 3½s.....1960 ΔRio Grande Junc 1st gtd 5s.....1939 ΔRio Grande West 1st gold 4s.....1939 Δ1st cons & coll trust 4s A.....1949 Roch Gas & El 4½s series D.....1977 Gen mtge 3½s series H.....1967 Gen mtge 3½s series I.....1967 Gen mtge 3½s series J.....1969 ΔR I Ark & Louis 1st 4½s.....1934 ΔRut-Canadian 4s stpd.....1949 ΔRutland RR 4½s stamped.....1941 Saguenay Pwr Ltd 1st M 4½s.....1966 St Jos & Grand Island 1st 4s.....1947 St Lawr & Adir 1st gold 5s.....1996 2d gold 6s.....1996 St Louis Iron Mtn & Southern— ΔRiv & G Div 1st gold 4s.....1933 ΔCertificates of deposit..... ΔSt L Peor & N W 1st gtd 5s.....1948 St L Pub Serv 1st mtge 5s.....1959 St L Rocky Mt & P 5s stpd.....1955 ΔSt L-San Fr pr lien 4s A.....1950 ΔCertificates of deposit..... ΔPrior lien 5s series B.....1950 ΔCertificates of deposit..... ΔCons M 4½s series A.....1978 ΔCertificates of deposit stpd..... ΔSt Louis-Southwestern Ry— Δ1st 4s bond certificates.....1989 Δ2d 4s inc bond cts.....Nov 1989 Δ1st term & unifying 5s.....1952 ΔGen & ref gold 5s series A.....1990 St Paul & Duluth 1st cons gold 4s.....1968 ΔSt Paul & Gr Trk 1st 4½s.....1947 ΔSt P & K C Sh L gtd 4½s.....1941 St Paul Union Depot 3½s B.....1971 S A & Ar Pass 1st gtd gold 4s.....1943 Santa Fe Pres & Phen 1st 5s.....1942 Schenley Distillers 4s s f deb.....1952 Scioto V & N E 1st gtd 4s.....1989 ΔSeaboard Air Line Ry— Δ1st gold 4s unstamped.....1950 Δ4s gold stamped.....1950 ΔAdjustment 5s.....Oct 1949 ΔRefunding 4s.....1959 ΔCertificates of deposit..... Δ1st cons 6s series A.....1945 ΔCertificates of deposit..... ΔAtl & Birm 1st gtd 4s.....1933 ΔSeaboard All Fla 6s A cts.....1935 Δ6s series B certificates.....1935 Shell Union Oil 2½s deb.....1954 2½s sinking fund debentures.....1961 ΔSilesian-Am Corp coll tr 7s.....1941 Simmons Co debentures 4s.....1952 Skelly Oil 3s debentures.....1950 Socony-Vacuum Oil 3s deb.....1964 South & Nor Ala RR gtd 5s.....1963						

BONDS New York Stock Exchange Week Ended Aug. 7		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
South Bell Tel & Tel 3½s.....1962 3s debentures.....1979 Southern Colo Power 6s A.....1947 Southern Pacific Co— 4s (Cent Pac coll).....Aug 1949 4s registered.....1949 1st 4½s (Oregon Lines) A.....1977 Gold 4½s.....1968 Gold 4½s.....1969 Gold 4½s.....1981 10-year secured 3½s.....1946 San Fran Term 1st 4s.....1950 South Pac RR 1st ref gtd 4s.....1955 Southern Ry 1st cons gold 5s.....1994 Devel & gen 4s series A.....1956 Devel & gen 6s.....1956 Devel & gen 6½s.....1956 Mem Div 1st gold 5s.....1996 St Louis Div 1st gold 4s.....1951 Southwestern Bell Tel 3½s B.....1964 1st & ref 3s series C.....1968 ΔSpokane Internat 1st gold 4½s.....2013 Stand Oil of Calif 2½s deb.....1966 Standard Oil N J deb 3s.....1961 2½ debenture.....1953 Studebaker Corp conv deb 6s.....1945 Superior Oil 3½s deb.....1956 Swift & Co 2½s deb.....1961 Tenn Coal Iron & RR gen 5s.....1951 Tenn Assn St L 1st cons 5s.....1944 Gen refund s f gold 4s.....1953 Ref & impt mtge 3½s series B.....1974 Texarkana & Pt Smith 5½s A.....1950 Texas Company 3s deb.....1959 3s debentures.....1965 Texas & N O com gold 5s.....1943 Texas & Pacific 1st gold 5s.....2000 Gen & ref 5s series B.....1977 Gen & ref 5s series C.....1979 Gen & ref 5s series D.....1980 Tex Pac Mo Pac Ter 5½s A.....1964 Third Ave Ry 1st ref 4s.....1960 ΔAdj Income 5s.....Jan 1960 ΔThird Ave RR 1st 5s ext.....1943 Tol & Ohio Cent ref & impt 3½s.....1960 Tol St Louis & West 1st 4s.....1950 Tol W Va & Ohio 4s series C.....1942 Toronto Ham & Buff 1st gold 4s.....1946 Trenton Gas & Elec 1st gold 5s.....1949 Tri-Cont Corp 5s conv deb A.....1953 Union Electric Co of Mo 3½s.....1971 ΔUnion Elec Ry (Chic) 5s.....1945 Union Oil of Calif 3s deb.....1956 3s debentures.....1967 Union Pacific RR— 1st & land grant 4s.....1947 34-year 3½s deb.....1970 35-year 3½s deb.....1971 Ref mtge 3½s series A.....1980 United Biscuit 3½s deb.....1955 United Cigar-Whelan Stores 5s.....1952 United Drug Co (Del) 5s.....1953 U N J RR & Canal gen 4s.....1944 United States Steel Corp— Serial debentures .875s.....Nov 1 1942 1.00s.....May 1 1943 1.125s.....Nov 1 1943 1.25s.....May 1 1944 1.375s.....Nov 1 1944 1.50s.....May 1 1945 1.625s.....Nov 1 1945 1.75s.....May 1 1946 1.80s.....Nov 1 1946 1.85s.....May 1 1947 1.90s.....Nov 1 1947 1.95s.....May 1 1948 2.00s.....Nov 1 1948 2.05s.....May 1 1949 2.10s.....Nov 1 1949 2.15s.....May 1 1950 2.20s.....Nov 1 1950 2.25s.....May 1 1951 2.30s.....Nov 1 1951 2.35s.....May 1 1952 2.40s.....Nov 1 1952 2.45s.....May 1 1953 2.50s.....Nov 1 1953 2.55s.....May 1 1954 2.60s.....Nov 1 1954 2.65s.....May 1 1955 United Stockyards 4½s w w.....1951 Utah Lt & Trac 1st & ref 5s.....1944 Utah Power & Light 1st 5s.....1944 Vandalla RR cons g 4s series A.....1955 Cons s f 4s series B.....1957 Va Elec & Pwr 3½s series B.....1968 Va Iron Coal & Coke 1st gold 5s.....1949 Va & Southwest 1st gtd 5s.....2003 1st cons 5s.....1958 Virginian Ry 3½s series A.....1966 Wabash RR Co— 1st mtge 4s series A.....1971 ΔGen mtge 4s inc series A.....1981 ΔGen mtge inc 4½s ser B.....1991						

NEW YORK BOND RECORD

BONDS		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since January 1	
New York Stock Exchange Week Ended Aug. 7				Low	High		Low	High
†ΔWabash Ry ref & gen 5½s A.....	1975	M-S	--	26½	28¼	--	24	28
ΔRef gen 5s series B.....	1976	F-A	--	25½	--	--	24	27½
ΔRef & gen 4½s series C.....	1978	A-O	25½	25½	25½	3	22½	26½
ΔRef & gen 5s series D.....	1980	A-O	--	25¾	--	--	22½	27¾
Walworth Co 1st mtge 4s.....	1955	A-O	83¾	83½	84½	21	83¼	88½
6s debentures.....	1955	A-O	--	100	101	--	99	101
Warner Bros Pict 6s deb.....	1948	M-S	102	102	102½	32	95	102½
‡ΔWarren Bros Co deb 6s.....	1941	M-S	--	97¾	97¾	2	81	106
ΔDeposit receipts.....	---	---	98	98	98	5	95½	106¼
Warren RR 1st ref gtd gold 3½s.....	2000	F-A	--	33½	33½	1	31	40
Washington Central Ry 1st 4s.....	1948	Q-M	--	81½	85¼	--	69½	86
Washington Term 1st gtd 3½s.....	1945	F-A	--	--	--	--	104½	105¼
1st 40-year guaranteed 4s.....	1945	F-A	--	104	106	--	--	--
Westchester Ltg 5s stpd gtd.....	1950	J-D	--	119½	119½	1	119	121½
Gen mtge 3½s.....	1967	J-D	109¾	109½	109¾	6	107½	109¾
West Penn Power 1st 5s E.....	1963	M-S	--	107½	107¾	2	107½	110
1st mtge 3½s series I.....	1966	J-J	--	111	111¼	13	110	111¾
Western Maryland 1st 4s.....	1952	A-O	84½	84½	85	25	84	91½
1st & ref 5½s series A.....	1977	J-J	--	96¾	96¾	1	95½	102
West N Y & Pa gen gold 4s.....	1943	A-O	--	101½	101½	27	101½	104¼
1ΔWestern Pacific 1st 5s ser A.....	1946	M-S	32¾	31¾	33¼	123	20¾	33¼
Δ5s assorted.....	1946	M-S	31¾	31¾	32¾	264	20¾	32¾
Western Union Teleg gold 4½s.....	1950	M-N	82½	82¼	83¼	27	79	84
25-year gold 5s.....	1951	J-D	83	83	84	23	81	88
30-year 5s.....	1960	M-S	80	80	80½	65	77¼	85¾
Westinghouse El & Mfg 2½s.....	1951	M-N	101¼	101¼	101¼	23	100¾	101¾

BONDS		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since January 1	
New York Stock Exchange Week Ended Aug. 7				Low	High		Low	High
West Shore 1st 4s guaranteed.....	2361	J-J	43½	41½	43½	43	37½	50
Registered.....	2361	J-J	42	41½	42	47	37½	47½
West Va Pulp & Paper 3s.....	1954	J-D	---	104½	105	3	102½	105
Wheeling & Lake Erie RR 4s.....	1949	M-S	---	*111	111½	---	111	114
Wheeling Steel 1st 3½s series B.....	1966	M-S	91½	91½	92½	29	90½	95
Wilson & Co 1st M 4s A.....	1955	J-J	---	105½	106	8	104½	106½
Conv deb 3½.....	1947	A-O	---	102½	103	5	100½	103½
Winston-Salem S B 1st 4s.....	1960	J-J	---	---	---	---	114	114
1ΔWisconsin Central 1st 4s.....	1949	J-J	44½	44½	46	50	37	50½
ΔCertificates of deposit.....	---	---	42½	42½	42½	3	37½	45½
1ΔSu & Du div & term 1st 4s.....	1936	M-N	---	15½	16½	71	9	35
ΔCertificates of deposit.....	---	---	---	16	16	2	9	34
Wisconsin Elec Power 3½s.....	1968	A-O	109½	109½	109½	5	108½	110
Wisconsin Public Service 3½s.....	1971	J-J	---	*105½	---	---	105	108½
1ΔWor & Conn East 1st 4½s.....	1943	J-J	---	20	---	---	12½	12½

Y

Youngstown Sheet & Tube—	---	---	---	---	---	---	---	---
Conv deb 4s.....	1948	M-S	101 $\frac{1}{2}$	101 $\frac{1}{2}$	101 $\frac{1}{2}$	7	101	102 $\frac{1}{2}$
1st mtge s f 3 $\frac{1}{2}$ s series D.....	1960	M-N	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	16	99	100 $\frac{1}{2}$

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Aug. 1 and ending the present Friday (Aug. 7, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
New York Curb Exchange Week Ended Aug. 7			Low	High		Low	High
Acme Wire Co common.....	10	--	--	--	--	17½ July	22½ Feb
Aero Supply Mfg class A.....	1	--	--	--	--	20 Mar	20 Mar
Class B.....	1	--	4¾	4¾	800	4½ Jan	5½ Mar
Ainsworth Mfg common.....	5	--	5¼	5¼	200	4 Jan	5½ Mar
Air Associates Inc (N J).....	1	--	--	--	--	4½ Jan	8½ Feb
Aircraft Access Corp.....	50c	--	1¾	1¾	100	1¾ Jan	1¾ Jan
Air Investors common.....	2	1¼	1½	1½	600	1½ May	1½ July
Convertible preferred.....	10	--	--	--	--	19½ July	20½ Apr
Warrants.....	---	--	¾	¾	400	¾ Mar	¾ Jan
Air-Way Electric Appliance.....	3	--	1¾	1¾	800	¾ May	1½ July
Alabama Great Southern.....	50	--	75½	75½	20	73 Jun	83 Mar
Alabama Power Co 7½ preferred.....	100½	100	100½	10½	230	94 Apr	107 Feb
6½ preferred.....	---	--	89½	90	20	83¾ Apr	97 Jan
Alles & Fisher Inc common.....	---	--	--	--	--	2½ Jan	3½ May
Alliance Investment.....	---	--	--	--	--	7½ May	1½ Feb
Allied Intl Investing 3½ conv pfd.....	---	--	--	--	--	¾ Jan	1½ Jan
Allied Products (Mich).....	10	--	--	--	--	18 Feb	19½ Mar
Class A conv common.....	25	--	--	--	--	20 May	22½ Jan
Altorfer Bros common.....	---	--	--	--	--	--	--
Aluminum Co common.....	94½	94½	97	450	78½ Apr	105 Feb	
6½ preferred.....	100	103½	103½	500	99½ May	114½ Jan	
Aluminum Goods Mfg.....	---	--	12	100	12 May	12½ Jan	
Aluminum Industries common.....	---	--	--	--	--	4½ Apr	6 July
Aluminium Ltd common.....	71½	71	71½	200	71 Aug	78½ Apr	
6½ preferred.....	100	--	--	--	--	90½ Jan	102½ Jan
American Beverage common.....	1	--	--	--	--	1½ Apr	¾ May
American Book Co.....	100	--	20	20	80	19½ July	24½ May
American Box Board Co common.....	1	--	4¾	4¾	200	3¾ Jan	4½ Apr
American Capital class A common.....	10c	--	--	--	--	½ Feb	¾ Feb
Common class B.....	13c	--	--	--	--	1½ July	1½ Feb
3½ preferred.....	---	--	--	--	--	7½ Jan	9½ Jun
\$5.50 prior preferred.....	---	--	--	--	--	65½ Jan	71 Jun
American Central Mfg.....	1	--	4¾	5	600	4½ Jan	6½ Feb
American Cities Power & Light.....	---	--	--	--	--	--	--
Convertible class A.....	25	--	6	6	50	4½ Apr	14½ Jan
Class A.....	25	--	5½	5½	50	4 Apr	13 Jan
Class B.....	1	¾	¾	¾	700	½ Mar	¾ Jan
American Cyanamid class A.....	10	--	--	--	--	35 July	36 July
Class B non-voting.....	10	33	32½	34½	3,500	28½ May	41½ Jan
American Foreign Power warrants.....	---	--	--	--	--	1½ Jan	1½ Feb
American Fork & Hoe common.....	---	--	11½	11½	100	10½ Apr	12½ July
American Gas & Electric.....	10	16½	16½	2,300	13½ Apr	20½ Jan	
4½ preferred.....	100	--	95	95½	75	82½ Mar	104 Jan
American General Corp common.....	10c	--	1¾	1¾	100	1½ May	2½ Jan
\$2 convertible preferred.....	1	--	28½	28½	150	24½ May	28½ Feb
\$2.50 convertible preferred.....	---	--	--	--	--	27½ May	32 Feb
American Hard Rubber Co.....	25	--	--	--	--	11 Apr	18 Jan
American Laundry Mach.....	20	--	20½	20½	50	18½ Mar	22 Apr
American Light & Trac common.....	25	11	11	11½	1,500	7½ Apr	11½ Jan
6½ preferred.....	25	--	26	26	100	21 Apr	26½ July
American Mfg Co common.....	100	--	--	--	--	18½ Mar	24 July
Preferred.....	100	--	--	--	--	79¾ Jan	85 Jan
American Maracaibo Co.....	1	¾	¾	¾	100	¾ Jun	1½ Jan
American Meter Co.....	---	--	--	--	--	20 Apr	27½ Feb
American Potash & Chemical.....	---	--	--	--	--	39 May	61½ Mar
American Republics.....	10	5½	5½	5½	200	4¾ Apr	6½ Jan
American Seal-Kap common.....	2	--	--	--	--	1½ Mar	2½ Jan
American Superpower Corp common.....	---	--	1½	1½	2,400	1½ Jan	1½ Jan
1st 6½ preferred.....	45½	45½	45½	100	33½ Apr	48½ Jan	
6½ series preferred.....	---	--	1½	1½	100	1½ Apr	2½ Jan
American Thread 5½ preferred.....	5	3	3	3	600	2¾ Jan	3½ Jun
American Writing Paper common.....	2	2	2	2½	1,100	2 Jun	2¾ Jan
Anchor Post Fence.....	2	--	--	--	--	2 Feb	2¾ Apr
Angostura-Wupperman.....	1	--	1¼	1¼	200	1¼ Jan	1¼ Mar
Apex-Elec Mfg Co common.....	---	--	--	--	--	7½ July	9 Jan
Appalachian Elec Pwr 4½ pfd.....	100	--	98½	98½	20	91½ Apr	103½ Jan
Arkansas Natural Gas common.....	---	--	¾	¾	300	¾ Mar	1 Jan
Common class A non-voting.....	---	¾	¾	¾	1,800	¾ Apr	1½ Jan
6½ preferred.....	10	7½	7½	8	2,700	6½ Apr	8½ July
Arkansas Power & Light 7½ preferred.....	---	--	75½	77	30	75½ Aug	87½ Jan
Aro Equipment Corp.....	1	--	--	--	--	6½ Jan	8 Feb
Art Metal Works common.....	5	--	--	--	--	4¾ Jun	5¾ Jan
Ashland Oil & Refining Co.....	1	4¼	4¼	4¼	100	4¼ Jan	4¼ Jan
Associated Breweries of Canada.....	---	--	--	--	--	11½ July	13 Jan
Associated Electric Industries.....	---	--	--	--	--	2¾ Mar	3½ May
American dep rect reg.....	1	--	--	--	--	1½ Jan	1½ Jan
Associated Gas & Electric common.....	1	¾	¾	¾	1,500	1¼ Jan	1½ Feb
Class A.....	1	¾	¾	¾	100	¾ Jan	¾ May
5½ preferred.....	---	--	¾	¾	100	¾ Jan	¾ May
Associated Laundries of America.....	---	--	--	--	--	1½ Feb	1½ Feb

NEW YORK CURB EXCHANGE

STOCKS						STOCKS					
New York Curb Exchange			New York Curb Exchange								
Week Ended Aug. 7			Week Ended Aug. 7								
Par	Friday Last	Week's Range	Sales for Week	Range Since January 1	Par	Friday Last	Week's Range	Sales for Week	Range Since January 1		
	Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High		
Brown Rubber Co common	1	7/8	200	1/4 Jan 1/2 Mar	Crystal Oil Refining common	10	9 9	100	1/4 Mar 7 Apr		
Bruce (E L) Co common	5	12 12	600	11 1/2 Jan 12 1/2 Mar	\$6 preferred	10	12 1/2 13	50	4 1/4 Jan 9 Aug		
Bruck Silk Mills Ltd	1			4 1/4 Apr 4 1/4 Apr	Cuban Atlantic Sugar	5	1 1/2 1 1/2	900	10 1/2 Jun 15 1/2 Jan		
Buckeye Pipe Line	50	40 40 40 1/2	200	35 1/2 Jan 40 1/2 May	Cuban Tobacco common	1		200	1 1/2 Jun 1 1/2 May		
Buffalo Niagara & East Power	25	8 1/2 8 1/2 9 1/2	2,000	8 1/2 Aug 15 1/2 Jan	Curtis Lighting Inc common	2.50			1 1/2 May 1 1/2 May		
\$1.60 preferred				67 1/2 Mar 91 1/2 Jan	Curtis Mfg Co (Mo)	5			6 1/2 Feb 6 1/2 Feb		
\$5 1st preferred											
Bunker Hill & Sullivan	2.50			8 1/4 Mar 12 1/2 Jan	Darby Petroleum common	5			5 May 7 Jan		
Bureo Inc \$3 preferred				12 1/2 Mar 13 Feb	Davenport Hosiery Mills	1			14 Feb 14 Feb		
Burma Corp Am dep rcts				1/4 Jan 1/2 Feb	Dayton Rubber Mfg	1	9 1/2 9 1/2	150	6 1/4 Jan 9 Aug		
Burry Biscuit Corp	12 1/2 c			1/4 Jan 1/2 Jan	Class A convertible	35			18 1/4 Jan 23 1/2 July		
					Dejay Stores	1			2 1/2 Jan 3 1/2 Jan		
					Dennison Mfg class A common	5	1 1/2 1 1/2	200	1 Jan 2 1/2 Mar		
					\$6 prior preferred	50			37 Jan 51 1/2 May		
					8% debenture	100			105 Mar 105 Mar		
					Derby Oil & Refining Corp com	1			7 Apr 1 1/2 Jan		
					A convertible preferred	1			39 1/2 Jun 49 1/2 Feb		
					Detroit Gasket & Mfg	1			7 Feb 8 Mar		
					6% preferred without warrants	20	17 1/2 17 1/2	100	17 1/2 May 18 1/2 May		
					Detroit Gray Iron Foundry	1			1/2 May 1 Jan		
					Detroit Mich Stove Co common	1			1 1/2 Feb 2 May		
					Detroit Steel Products	10	10 1/2 10 1/2	100	10 1/2 Jun 13 1/2 Jan		
					De Vilbiss Co common	10			29 1/4 July 29 1/4 July		
					7% preferred	10					
					Diamond Shoe common	1	7 1/4 9	100	7 1/4 Aug 10 1/2 Mar		
					Diveco-Twin Truck common	1			3 1/2 Jun 5 1/2 Jan		
					Dobackmun Co common	1			3 1/2 Feb 4 1/2 Feb		
					Dominion Bridge Co Ltd	1	17 1/2 17 1/2	50	17 1/2 Aug 19 Apr		
					Dominion Steel & Coal B	25			4 1/2 Jan 7 1/2 Jun		
					Draper Corp	1	58 1/2 58 1/2	20	52 1/2 July 67 Jan		
					Driver Harris Co	10			20 1/4 Mar 25 Mar		
					Dubilier Condenser Corp	1	2 2	500	1 1/2 Feb 2 1/2 Jan		
					Duke Power Co	100	63 63	25	62 1/2 May 70 Feb		
					Durham Hosiery class B common	1	2 1/2 2 1/2	400	1/2 Jan 2 1/2 Feb		
					Duro Test Corp common	1			1 Jan 1 Mar		
					Duval Texas Sulphur	1	8 8	200	6 1/2 Feb 8 July		
					Eagle Picher Lead	10	6 1/2 6 1/2	1,200	6 1/2 Aug 8 1/2 Jan		
					East Gas & Fuel Assoc common	1			3 1/2 May 1 1/2 Jan		
					4 1/2% prior preferred	100	45 44 1/2 45	275	41 Apr 52 1/2 Jan		
					6% preferred	100	19 1/2 19 1/2	100	19 May 33 Jan		
					Eastern Malleable Iron	25	19 19	25	16 1/2 Jan 22 1/2 Mar		
					Eastern States Corp	1			1/2 Jan 3 Jan		
					\$7 preferred series A	1			11 Jun 17 Jan		
					\$6 preferred series B	1			11 Jun 17 Jan		
					Eastern Sugar Associates	1					
					\$5 preferred v t c	1	34 1/2 34 1/2	75	34 1/2 Aug 38 1/2 July		
					Easy Washing Machine B	1	2 1/2 2 1/2	100	2 Jan 2 1/2 July		
					Economy Grocery Stores	1			10 1/2 May 11 May		
					Electric Bond & Share common	5	1 1/2 1 1/2	4,500	7 Apr		
					\$5 preferred	100	39 1/2 40 1/2	300	37 1/2 July 60 1/2 Jan		
					\$6 preferred	100	41 1/2 40 1/2 42	1,400	40 Apr 63 1/2 Jan		
					Electric Power & Light 2d pfd A	1			2 1/2 Mar 6 1/2 Jan		
					Option warrants	1	1/2 1/2	600	5/64 Apr 1/2 Jan		
					Electrographic Corp	1			4 1/2 Apr 9 Feb		
					Elgin National Watch Co	15			23 July 28 Jan		
					Emerson Electric Mfg	4	5 5 5	400	4 1/2 May 5 1/2 Jan		
					Empire District Electric 6% pfd	100			57 May 81 Jan		
					Empire Gas & Fuel Co 6% pfd	100	139 1/2 131 1/2 142 1/2	1,770	81 Mar 142 1/4 Aug		
					6 1/2% preferred	100	143 1/2 136 146	680	85 Mar 146 Aug		
					7% preferred	100	148 1/2 140 1/2 151 1/2	4,575	82 Apr 151 1/2 Aug		
					8% preferred	100	156 1/2 148 1/2 159 1/2	1,350	89 Apr 159 1/2 Aug		
					Empire Power participating stock	1			18 1/2 Apr 23 July		
					Emsco Derrick & Equipment	5			5 Jan 5 1/2 Jan		
					Equity Corp common	10c	1/2 1/2 1/2	700	1/2 Apr 1/2 Jan		
					\$3 convertible preferred	1	15 1/2 16	350	13 1/2 Jun 16 1/2 Jan		
					Esquire Inc	1	2 1/2 2 1/2	300	2 May 2 1/2 Apr		
					Eureka Pipe Line common	50	21 1/2 21 1/2	100	19 Jan 22 Apr		
					Eversharp Inc common	1	3 1/2 3 1/2	900	2 1/2 Apr 3 1/2 July		
					Fairchild Aviation	1	7 1/2 7 1/2 7 1/2	100	7 1/2 Jun 9 1/2 Jan		
					Fairchild Engine & Airplane	1	1 1/2 1 1/2	800	1 1/2 Jun 2 1/2 Jan		
					Falstaff Brewing	1			6 1/2 Mar 7 1/2 Jan		
					Fansteel Metallurgical	1			5 1/2 Mar 7 1/2 Jan		
					Fedders Mfg Co	5			4 Jun 5 Jan		
					Federal Compress & Warehouse	25					
					Fire Association (Phila)	10	56 56 56	10	44 1/2 May 64 1/2 Jan		
					Florida Power & Light \$7 preferred	1	77 77 77 1/2	75	69 Apr 103 Jan		
					Ford Motor Co Ltd						
					Am dep rcts ord reg	1	2 1/2 1 1/2 2 1/2	400	1 1/2 Feb 2 1/2 Jun		
					Ford Motor of Canada						
					Class A non-voting	1	14 1/2 14 1/2	500	10 Jan 15 1/2 Jun		
					Class B voting	1			11 Jan 14 1/2 Jun		
					Fort Worth Stock Yards	1			8 May 10 1/2 Feb		
					Fox (Peter) Brewing Co	5			15 1/2 Jun 18 July		
					Franklin Co Distilling	1			1 Jan 1 1/2 Jan		
					Froedtert Grain & Malt common	1			8 1/4 Mar 10 1/2 Jan		
					Conv participating preferred	15			18 1/2 May 20 1/2 Jan		
					Fuller (Geo A) Co	1	10 9 10 1/2	450	8 Mar 10 1/2 Aug		
					\$3 conv stock	1	31 1/2 31 31 1/2	50	25 Mar 31 1/2 Aug		
					4% convertible preferred	100	47 45 1/2 47	525	40 Mar 47 Aug		
					Gamewell Co \$6 convertible pfd	1			83 Jan 103 July		
					Gatineau Power Co common	1			3 1/2 Feb 4 1/2 May		
					5% preferred	100			52 1/2 May 61 July		
					Gellman Mfg Co common	1			1/2 July 1 1/2 Jan		
					General Alloys Co	1			1/2 May 1 1/2 Jan		
					Gen Electric Co Ltd	1					
					Amer dep rcts ord reg	1	6 1/2 6 1/2	400	6 1/2 Aug 6 1/2 Aug		
					General Fireproofing common	1			12 1/2 Feb 15 1/2 Jan		
					Gen Gas & Elec \$6 preferred B	1	82 75 82	90	59 1/2 Mar 102 1/2 Jan		
					General Investment common	1	1/2 1/2 1/2	900	1/2 Feb 1/2 Aug		
					\$6 preferred	1	70 62 70	130	55 July 70 Mar		
					General Outdoor Adv 6% pfd	100			55 Apr 69 Jan		
					General Public Service \$6 preferred	1			20 July 27 1/2 Mar		
					General Rayon Co A stock	1			1/2 Jun 1/2 Apr		
					General Shareholdings Corp com	1			1/2 May 1/2 Jan		
					\$6 convertible preferred	1	42 1/2 44	110	35 1/2 Apr 53 1/2 Jan		
					General Tire & Rubber 6% pfd A	100	100 100	10	96 1/2 Jan 101 Jan		
					Gen Water Gas & Electric common	1	2 1/2 2 1/2	100	2 1/2 Aug 7 Jan		
					\$3 preferred	1			21 July 34 1/2 Jan		
					Georgia Power \$6 preferred	1	94 1/2 94 1/2	100	88 1/2 Apr 103 Jan		
					\$5 preferred	1			80 May 81 1/2 Apr		
					Gilbert (A C) common	1			4 May 5 Jan		
					Preferred	1			41 Apr 42 1/2 Jun		
					Gilchrist Co	1			3 July 4 1/2 Jan		
					Gladning McBean & Co	1					
					Glen Alden Coal	1	13 1/2 12 13 1/2	13,500	10 1/2 Jan 13 1/2 Aug		
					Godchaux Sugars class A	1			28 Apr 32 Jan		
					Class B	1			5 1/2 July 9 Feb		
					\$7 preferred	1			92 July 100 Jan		
					Goldfield Consolidated Mines	1	1/2 1/2	200	1/2 Jan 1/2 Mar		
					Gorham Inc class A	1			7 Apr 1 1/2 Jan		
					\$3 preferred	1	25 25	50	23 Jan 28 Mar		

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Aug. 7		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
Par			Low	High		Low	High
Gorham Mfg common	10	3 1/2	20	20	50	20 Aug	29 Jan
Grand Rapids Varnish	1	3 1/2	3 1/2	3 1/2	200	3 1/2 Jan	4 1/2 Mar
Gray Mfg Co	5	2 3/4	2 3/4	2 3/4	200	2 May	3 1/2 Jan
Great Atlantic & Pacific Tea— Non-voting common stock	100	69 3/4	67	69 3/4	125	58 Apr	83 Jan
7% 1st preferred	100	—	—	—	—	124 Feb	134 1/2 Jun
Greater New York Brewery	1	—	3 1/2	3 1/2	300	1 Jan	1 Jan
Great Northern Paper	25	28 1/2	28 1/2	29	400	27 Jun	35 1/2 Jan
Greenfield Tap & Die	1	—	5 3/4	5 3/4	1,000	5 1/2 Jun	7 1/2 Mar
Grocery Stores Products common	25c	—	—	—	—	7 Feb	1 1/2 July
Gulf Oil Corp	25	30	30	31	2,200	24 1/2 Mar	34 1/2 Jan
Gulf States Utilities \$5.50 pfd	1	—	—	—	—	91 Apr	108 Jan
\$6 preferred	1	—	—	—	—	92 1/2 Apr	109 Jan
Gypsum Lime & Alabastine	1	—	—	—	—	2 1/2 May	2 1/2 Feb
H							
Hall Lamp Co	5	—	—	—	—	3 1/2 Feb	4 1/2 May
Hammermill Paper	10	—	—	—	—	15 Apr	19 Jan
Hamford Electric Light	25	—	—	—	—	40 May	46 Jan
Hartford Rayon voting trust ctf	1	—	3 1/4	3 1/4	200	1 1/2 Jan	1 1/2 Feb
Harvard Brewing Co	1	—	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Apr
Hat Corp of America B non-cot com	1	—	—	—	—	2 1/2 May	3 1/2 Jun
Hazeltine Corp	1	—	—	—	—	14 1/2 May	20 1/2 Jan
Hearn Dept Stores common	5	—	—	—	—	1 1/2 Mar	2 1/2 Jan
6% convertible preferred	50	—	—	—	—	25 1/2 Mar	29 1/2 Jun
Hecia Mining Co	25c	4 1/4	4 1/4	4 1/4	1,000	3 1/2 May	6 1/2 Jan
Helena Rubenstein	1	—	6 1/2	6 1/2	100	6 1/2 May	10 Jan
Class A	1	—	—	—	—	7 1/2 July	10 Jan
Heller Co common	2	—	—	—	—	5 1/2 Apr	6 1/2 Jan
Preferred	25	—	—	—	—	20 Jun	24 Jan
Henry Holt & Co participating A	1	—	—	—	—	3 1/2 Mar	5 July
Hewitt Rubber common	5	—	—	—	—	9 1/2 July	11 1/2 Feb
Heyden Chemical	10	—	69	69	125	67 1/2 May	88 1/2 Jan
Hildick Products	2 1/2	—	—	—	—	1 1/2 Mar	2 July
Hoe (R) & Co class A	10	—	—	—	—	12 1/2 July	17 1/2 Jan
Hollinger Consolidated G M	5	6 1/4	6 1/4	6 1/4	2,400	5 1/2 Mar	7 1/2 Jan
Holophane Co common	1	—	—	—	—	12 Apr	14 Jan
Hord's Inc	1	—	—	—	—	12 Jan	12 Jan
Hornel (Geo A) & Co common	1	—	—	—	—	27 1/2 Mar	30 1/2 Feb
Horn (A C) Co common	1	—	—	—	—	2 1/2 Jun	2 1/2 July
Horn & Hardart Baking	1	—	—	—	—	21 1/2 Jun	27 1/2 Jan
Horn & Hardart	1	—	22 1/2	22 1/2	150	21 1/2 Jun	27 1/2 Jan
5% preferred	100	—	109 3/4	109 3/4	30	109 3/4 Jun	112 Apr
Hubbell (Harvey) Inc	5	12 1/2	12 1/2	12 1/2	100	12 1/2 Aug	15 Jan
Humble Oil & Refining	5	49	49	50 1/2	700	48 1/2 Mar	58 1/2 Jan
Hummel-Ross Fibre Corp	5	—	—	—	—	2 1/2 July	5 1/2 Jan
Hussmann Ligonier Co	1	—	—	—	—	5 Jan	6 Mar
Huyler's common	1	—	1 1/2	1 1/2	100	1 1/2 Feb	1 1/2 Feb
V t c for 1st preferred	1	—	—	—	—	4 1/2 Jan	8 1/2 Feb
Hydro-Electric Securities	1	—	1 1/4	1 1/4	100	1 1/4 Aug	1 1/4 Aug
Hygrade Food Products	5	—	2 1/2	2 1/2	200	2 Jan	2 1/2 Jan
Hygrade Sylvania	1	—	15 1/4	16 1/2	200	12 1/2 Apr	18 Feb
I							
Illinois Iowa Power Co	1	—	—	—	—	1 May	7 Jan
5% convertible preferred	50	—	19	19 1/2	300	18 1/2 Apr	23 1/2 Jan
Div arrear certificates	1	—	—	—	—	1 Mar	2 1/2 Jan
Illinois Zinc Co	1	—	—	—	—	9 May	13 1/2 Jan
Imperial Chemical Industries— Am dep rets regis	\$1	—	—	—	—	2 1/2 Mar	2 1/2 Jan
Imperial Oil (Can) coupon	1	—	7 1/4	7 1/4	100	5 1/2 Jan	7 1/2 July
Registered	7	—	7	7	100	6 Jan	7 1/2 July
Imperial Tobacco of Canada	5	—	—	—	—	7 1/2 Mar	9 Jan
Imperial Tobacco of Great Britain & Ireland	\$1	—	9 1/2	9 1/2	50	8 1/2 Apr	10 1/2 Apr
Indiana Pipe Line	7 1/2	—	—	—	—	2 1/2 Jan	4 Apr
Indianapolis P & L 5 1/2% preferred	100	94 1/4	94 1/4	94 1/2	20	86 1/2 Apr	107 1/2 Jan
Indiana Service 6% preferred	100	18	16	18	50	12 Apr	18 Jan
7% preferred	100	18 1/2	17	18 1/2	40	12 Apr	18 1/2 Jan
Industrial Finance v t c common	1	—	—	—	—	1 1/2 Mar	1 1/2 July
7% preferred	100	15	14	15	225	7 1/2 Feb	17 July
Insurance Co of North America	10	65 1/4	64 1/2	65 1/4	550	55 1/2 Apr	77 1/2 Jan
International Cigar Machine	1	—	10	10 1/2	1,200	10 Aug	13 Jan
International Hydro Electric— Preferred \$3.50 series	50	1 1/4	1 1/4	1 1/4	200	1 1/4 Feb	2 Jan
International Industries Inc	1	—	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
International Metal Industries A	1	—	—	—	—	4 1/2 Apr	4 1/2 Apr
International Paper Co warrants	1	—	1/128	1/64	1,200	1/128 July	1 1/2 Jan
International Petroleum coupon sh	1	—	10 1/2	11	2,900	8 1/2 Mar	11 1/2 July
Registered shares	1	—	10 1/2	10 1/2	100	9 Jan	11 July
International Products	1	4 3/4	4 3/4	4 3/4	200	4 Jan	5 Jan
International Safety Razor B	1	—	—	—	—	1 1/2 Feb	3 1/2 May
International Utility class A	1	—	—	—	—	2 July	3 1/2 Feb
Class B	1	—	—	—	—	1 1/2 Apr	1 1/2 Jan
\$1.75 preferred	1	—	—	—	—	7 1/2 Apr	10 Feb
\$3.50 prior preferred	1	—	22 1/4	23 1/2	150	22 1/2 May	28 1/2 Jan
Interstate Home Equipment	1	7	7	7 1/4	4,800	4 1/2 Apr	7 1/2 May
Interstate Hosiery Mills	1	—	22 1/2	22 1/2	400	15 Mar	23 July
Interstate Power \$7 preferred	1	—	—	—	—	1 1/2 May	1 Jan
Investors Royalty	1	—	13 1/4	13 1/4	150	10 1/2 Jan	15 Jan
Iron Fireman Mfg voting trust ctf	1	—	8	8	100	7 1/2 July	9 1/2 Mar
Irving Air Chute	1	—	—	—	—	—	—
Italian Superpower A	1	—	—	—	—	—	—
J							
Jacobs (FL) Co	1	2 1/2	2	2 1/2	1,100	1 1/2 Jan	2 1/2 Apr
Jeannette Glass Co	1	—	—	—	—	1 Jan	1 1/2 Jan
Jersey Central Pwr & Lt 5 1/2% pfd	100	—	65	65	25	60 May	81 Jan
6% preferred	100	—	—	—	—	61 Apr	88 Jan
7% preferred	100	—	78	78	10	68 Apr	95 Jan
Julian & Koenig common	1	—	—	—	—	—	—
K							
Kansas Gas & Elec 7% preferred	100	—	—	—	—	11 1/2 Jan	116 Jan
Kennedy's Inc	5	6 1/4	6 1/4	6 1/4	200	6 July	8 Jan
Ken-Rad Tube & Lamp A	1	—	5 1/2	5 1/2	100	4 Mar	5 1/2 Aug
Kings Co Lighting 7% pfd B	100	—	31	31	30	27 1/2 Mar	53 Jan
5% preferred D	100	—	21	21	10	19 Apr	39 1/2 Jan
Kingston Products	1	1 1/2	1 1/2	1 1/2	200	1 Jan	1 1/2 July
Kirby Petroleum	1	—	—	—	—	1 1/2 Mar	2 Feb
Kirkland Lake G M Co Ltd	1	—	—	—	—	3 Feb	1 1/2 Mar
Klein (D Emil) Co common	1	—	—	—	—	10 Jun	12 1/2 Apr
Kleinert (I B) Rubber Co	10	—	—	—	—	7 1/2 Jan	8 Feb
Knott Corp common	1	—	—	—	—	2 Jan	3 1/2 Apr
Kobacker Stores Inc	1	—	—	—	—	7 1/2 July	10 1/2 Feb
Koppers Co 6% preferred	100	85 1/2	84 1/2	85 1/2	120	81 Jun	97 Mar
Kresge Dept Stores— 4% convertible 1st preferred	100	—	—	—	—	50 Apr	52 1/2 Feb
Kress (S H) special preferred	10	—	—	—	—	12 1/2 Feb	13 1/2 Feb
Kreuger Brewing Co	1	—	—	—	—	2 1/2 Apr	4 Jan

For footnotes see page 502.

STOCKS New York Curb Exchange Week Ended Aug. 7		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
Par			Low	High		Low	High
L							
Lackawanna RR (N J)	100	---	---	---	---	22 May	43 1/2 Mar
Lake Shore Mines Ltd	1	---	6 1/2	6 1/2	100	5 May	9 Jan
Lakey Foundry & Machine	1	2 1/2	2 1/2	2 1/2	400	2 1/2 July	3 Jan
Lamson Corp of Delaware	5	---	---	---	---	2 Jun	2 1/2 Mar
Lane Bryant 7% preferred	100	---	---	---	---	100 Jan	102 July
Lane Wells Co common	1	---	---	---	---	5 1/2 May	6 1/2 Feb
Langendorf United Bakeries class A	1	---	---	---	---	13 1/4 Apr	13 1/4 Apr
Class B	1	---	---	---	---	2 1/2 Feb	2 1/2 Mar
Lefcourt Realty common	1	---	---	---	---	1 1/2 Jan	1 1/2 Jan
Convertible preferred	1	---	9 1/2	9 1/2	200	9 1/2 Mar	10 1/2 Jan
Lehigh Coal & Navigation	1	4 1/2	4 1/2	4 1/2	2,900	3 1/2 May	5 Feb
Leonard Oil Development	25	---	---	---	---	1 Jan	1 1/2 Feb
Le Tourneau (R G) Inc	1	---	---	---	---	20 July	27 1/2 Jan
Line Material Co	5	---	5 1/2	5 1/2	150	5 Apr	6 1/2 Feb
Lipton (Thos J) Inc 6% preferred	25	---	---	---	---	13 1/4 Apr	16 Jan
Lit Brothers common	1	---	---	---	---	5 Mar	7 Feb
Locke Steel Chain	5	---	12	12 1/2	150	11 Jun	14 Feb
Lone Star Gas Corp	1	---	6 1/2	6 1/2	1,000	5 1/2 Apr	8 1/2 Jan
Long Island Lighting common	1	---	1 1/4	1 1/4	100	1 1/2 May	1 1/2 Jan
7% preferred class A	100	---	---	---	---	15 Apr	24 1/2 Feb
6% preferred class B	100	---	14	14	100	14 Apr	23 1/2 Feb
Loudon Packing	1	---	---	---	---	1 1/2 Jun	2 1/2 Mar
Louisiana Land & Exploration	1	4	4	4 1/4	400	3 1/2 Apr	4 1/2 July
Louisiana Power & Light \$6 pfd	1	---	---	---	---	93 May	102 Jan
Ludwin Baumann & Co common	1	---	---	---	---	---	---
Conv 7% 1st preferred	100	---	---	---	---	---	---
Conv 7% 1st pfd v t c	100	---	---	---	---	10 Mar	12 Apr
Lynch Corp common	5	---	20 1/2	20 1/2	100	16 1/2 Jan	23 Mar
M							
Manati Sugar optional warrants	1	---	---	---	---	3 1/2 Jun	1 Jan
Mangel Stores	1	---	---	---	---	1 1/2 Mar	2 1/2 Jan
\$5 convertible preferred	1	---	---	---	---	50 July	50 July
Mapes Consolidated Mfg Co	1	---	---	---	---	25 1/2 Apr	27 Jan
Marconi International Marine Communication Co Ltd	1	---	---	---	---	1 Jan	1 1/2 Jan
Margay Oil Corp	1	---	---	---	---	10 Apr	10 Apr
Marion Steam Shovel	1	---	---	---	---	2 1/2 May	3 1/2 Jan
Mass Utilities Association v t c	1	---	---	---	---	1 Apr	1 1/2 Jan
Massey Harris common	1	---	---	---	---	2 1/2 May	2 1/2 May
McCord Radiator & Mfg B	1	---	---	---	---	1 1/2 Feb	1 1/2 Mar
McWilliams Dredging	1	---	8	8 1/2	400	6 1/2 Apr	8 1/2 Mar
Mead Johnson & Co	1	---	110 1/2	112	60	90 Feb	126 Jan
Memphis Natural Gas common	5	2	2	2 1/4	1,100	2 Aug	3 1/2 Jan
Mercantile Stores common	1	---	---	---	---	18 Mar	21 Jan
Merchants & Manufacturers class A	1	---	---	---	---	2 1/2 Jan	3 1/2 Feb
Participating preferred	1	---	---	---	---	25 May	29 Mar
Merritt Chapman & Scott	1	4 1/2	4	4 1/2	200	4 July	6 1/2 Apr
Warrants	1	---	---	---	---	1 1/2 Mar	1 1/2 Jan
6 1/2% A preferred	100	---	---	---	---	94 Jan	115 Mar
Messabi Iron Co	1	1 1/2	1 1/4	1 1/2	5,600	1 1/2 Jan	1 1/2 July
Metal Textile Corp	25c	---	---	---	---	1 1/2 Jan	1 1/2 Apr
Participating preferred	15	---	---	---	---	26 Jan	28 Apr
Metropolitan Edison \$6 preferred	1	---	100	100	10	99 1/2 July	106 1/2 Feb
Michigan Bumper Corp	1	---	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Michigan Steel Tube	2.50	---	---	---	---	3 1/2 Apr	4 1/2 Jan
Michigan Sugar Co	1	---	---	---	---	3 1/2 Jun	1 1/2 Jan
Preferred	10	---	7	7	300	6 1/2 July	8 1/2 Feb
Micromatic Hone Corp	1	---	---	---	---	4 1/2 Jun	5 1/2 Mar
Middle States Petroleum class A v t c	1	3 1/4	3	3 1/4	600	2 1/2 Jun	3 1/2 Aug
Class B v t c	1	3 1/4	3	3 1/2	600	1 1/2 Mar	1 1/2 Jan
Middle West Corp common	5	---	2 1/4	2 1/2	800	2 1/2 July	4 Jan
Midland Oil Corp \$2 conv preferred	1	---	---	---	---	8 Feb	8 1/2 July
Midland Steel Products	1	---	---	---	---	---	---
\$2 non-cum dividend shares	1	---	12 1/2	12 1/2	100	11 1/4 May	14 1/4 July
Midvale Co common	1	---	27 1/2	28 1/2	100	25 May	41 1/2 Jan
Mid-West Abrasive	50	---	---	---	---	1 1/2 May	1 1/2 Jan
Midwest Oil Co	10	---	6 1/2	6 1/4	400	5 1/2 May	7 Jan
Midwest Piping & Supply	1	---	---	---	---	13 1/2 Apr	14 1/2 May
Mid-West Refineries	1	---	---	---	---	1 1/2 Jan	2 1/2 May
Mining Corp of Canada	1	---	---	---	---	3 1/2 May	5 May
Minnesota Mining & Mfg	1	41 1/2	41 1/2	42	250	32 Feb	44 1/2 Jan
Minnesota Pwr & Light 7% pfd	100	---	---	---	---	67 May	82 Jan
Mississippi River Power 6% pfd	100	---	100 1/2	100 1/2	500	90 May	103 July
Missouri Public Service common	1	---	---	---	---	3 1/4 Apr	4 1/2 July
Mock Jud Voehringer common	2.50	---	7 1/2	7 1/2	100	5 Jan	7 1/2 Aug
Molybdenum Corp	1	---	4 1/4	4 1/4	700	4 Apr	5 1/2 Feb
Monarch Machine Tool	1	---	16 1/2	16 1/2	100	16 1/2 July	30 1/2 Mar
Monogram Pictures common	1	---	---	---	---	1 1/2 May	1 1/2 Feb
Monroe Loan Society A	1	---	---	---	---	1 1/2 Apr	1 1/2 Mar
Montana Dakota Utilities	10	---	---	---	---	5 1/2 Apr	6 Feb
Montgomery Ward A	1	---	158 1/4	159	60	152 Mar	161 Feb
Montreal Light Heat & Power	1	---	17 1/4	17 1/2	50	15 1/2 Feb	17 1/2 Aug
Moody Investors partic pfd	1	---	19 1/2	19 1/2	25	15 1/2 July	20 July
Moore (Tom) Dist stamped	1	---	---	---	---	7 1/2 Jun	3 Feb
Mtge Bank of Col Am shs	1	---	---	---	---	---	---
Mountain City Copper common	5c	1 1/2	1 1/4	1 1/2	400	1 1/2 May	2 1/2 Jan
Mountain Producers	10	---	4 3/4	4 1/2	500	4 May	5 Feb
Mountain States Power common	1	---	---	---	---	9 May	11 1/2 Feb
Mountain States Tel & Tel	100	---	---	---	---	99 Apr	114 1/2 Jan
Murray Ohio Mfg Co	1	---	---	---	---	7 May	9 1/2 Feb
Muskegon Piston Ring	2 1/2	---	9 3/4	9 3/4	50	7 1/2 Jan	10 Jan
Muskogee Co common	1	---	---	---	---	5 1/2 Apr	5 1/2 Apr
6% preferred	100	---	---	---	---	64 July	68 1/2 Jun
N							
Nachman-Springfilled	1	---	8 1/2	8 1/2	100	6 1/2 May	9 Jan
National Bellas Hess common	1	1/4	1/2	1/2	1,400	1 1/2 Jan	1 1/2 Feb
National Breweries common	1	---	---	---	---	18 1/2 Apr	18 1/2 Apr
National Candy Co	1	---	---	---	---	11 Feb	11 Feb
National City Lines common	1	14	13	14	1,600	11 Jun	14 1/2 Jan
\$3 convertible preferred	50	41 1/4	41 1/4	42	150	39 Jan	45 May
National Container (Del)	1	---	---	---	---	8 Apr	10 1/2 Jan
National Fuel Gas	1	8 3/4	8 1/2	8 3/4	2,800	8 1/2 July	10 1/2 Jan
National Mfg & Stores common	1	---	---	---	---	1 1/2 Jun	3 Jan
National Pwr & Light \$6 pfd unstpd	1	72 1/2	72 1/2	75 3/4	1,475	68 1/2 Apr	95 1/2 Jan
\$6 preferred stamped	1	---	70 3/4	74	160	62 1/2 Apr	93 Jan
National Refining common	1	---	---	---	---	1 1/2 Jun	2 1/2 May
National Rubber Machinery	1	---	5 1/2	5 3/4	300	5 1/2 Jan	7 1/2 Jan
National Steel Car Ltd	1	---	---	---	---	21 1/2 Apr	24 1/2 Feb
National Sugar Refining	1	8 1/2	8	9	500	7 1/2 Mar	11 Jan
National Tea 5 1/2% preferred	10	---	7	7	25	7 Aug	7 1/2 Mar
National Transit	12.50	---	9 3/4	9 3/4	100	9 Jan	10 1/4 May
National Tunnel & Mines	1	---	2 1/2	2 1/2	200	2 1/2 May	4 1/2 Jan
National Union Radio	30c	---	1 1/2	1 1/2	300	1 1/2 Feb	1 1/2 Aug
Navarro Oil Co	1	---	---	---	---	9 1/2 Jun	11 Mar
Nebraska Power 7% preferred	100	---	---	---	---	105 Jun	113 Feb
Nelson (Herman) Corp	5	---	3 1/2	3 1/2	100	2 1/4 Apr	3 1/2 Jan
Neptune Meter class A	1	---	---	---	---	6 1/2 May	8 1/2 July
Nestle Le Mur Co class A	1	---	---	---	---	1 Feb	1 1/2 July

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Aug. 7						STOCKS New York Curb Exchange Week Ended Aug. 7					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Low High		Low	High			Low High		Low	High
New England Power Associates.....	100	20 20 21	100	19 1/4 Apr	30 1/2 Jan	Quaker Oats common.....	100	63 1/2 64	220	56 Apr	70 Jan
6% preferred.....	100	86 1/4 87	60	80 3/4 Apr	101 1/4 Jan	6% preferred.....	100	143 143	30	139 May	150 Jan
New England Tel & Tel.....	100	59 58 1/2 60	500	10 1/4 Mar	12 Jan	Quebec Power Co.....	100			8 1/4 Apr	8 1/4 Apr
New Haven Clock Co.....	25			1 1/4 Apr	1 1/4 Jan						
New Idea Inc common.....	1			2 1/2 Mar	3 1/4 Apr						
New Jersey Zinc.....	1			1 1/4 Jan	2 1/2 Feb						
New Mexico & Arizona Land.....	1			1 1/4 Jan	1 1/4 Jan						
New Process Co.....	1			1 1/4 Jan	1 1/4 Jan						
N Y Auction Co common.....	10			1 1/4 Jan	1 1/4 Jan						
N Y City Omnibus warrants.....	10			1 1/4 Jan	1 1/4 Jan						
N Y & Honduras Rosario.....	10			1 1/4 Jan	1 1/4 Jan						
N Y Merchandise.....	10			1 1/4 Jan	1 1/4 Jan						
N Y Power & Light 7% preferred.....	100	90 1/2 90 1/2	30	81 1/2 May	100 Jan						
8% preferred.....	100			7 1/4 May	91 1/4 Jan						
N Y Shipbuilding Corp.....	1			16 Jun	25 1/4 Jan						
Founders shares.....	1			9 1/4 Apr	102 Jan						
N Y State Electric & Gas \$5.10 pfd.....	100	24 1/2 24 1/2	20	19 1/2 Apr	27 Feb						
New York Transit Co.....	5	1 1/4 1 1/4	2,500	1 1/4 Jun	1 1/4 Feb						
N Y Water Service 6% pfd.....	100	53 53 1/2	100	50 Apr	69 1/2 Feb						
Niagara Hudson Power common.....	10	33 1/2 33 1/2	10	32 Jun	53 Jan						
5% 1st preferred.....	100			1/256 Mar	1/128 Mar						
5% 2d preferred.....	100			1/256 Mar	1/128 Mar						
Class A optional warrants.....				1/256 Mar	1/128 Mar						
Class B optional warrants.....				1/256 Mar	1/128 Mar						
Niagara Share class B common.....	5	2 1/2 2 1/2	100	2 1/4 Mar	2 1/4 Jan						
Class A preferred.....	100	86 86	10	86 Apr	90 Jan						
Niles-Bement-Pond.....	1	8 1/2 8 1/2	600	8 1/2 Jun	14 Jan						
Nineteen Hundred Corp B.....	1			5 1/2 May	5 1/2 May						
Nipissing Mines.....	5			5 1/2 Feb	5 1/2 Jun						
Noma Electric.....	1	2 1/2 2 1/2	300	2 1/2 Apr	3 1/2 Feb						
North Amer Light & Power common.....	1	58 58 1/2	100	50 Apr	88 Jan						
8% preferred.....	1	19 19	100	15 1/2 May	19 Aug						
North American Rayon class A.....	1	18 1/2 18 1/2	100	15 1/2 Mar	18 1/2 July						
Class B common.....	1	52 52	10	50 1/2 Jan	52 July						
6% prior preferred.....	50			5 1/2 May	5 1/2 May						
North American Utility Securities.....	5			3 1/4 May	3 1/4 Jan						
Northern Central Texas Oil.....	5	85 1/2 85 1/2	25	72 1/2 Apr	102 Jan						
Nor Indiana Public Service 6% pfd.....	100	94 94	10	87 Apr	108 Jan						
7% preferred.....	100			7 1/4 Jan	9 1/4 May						
Northern Pipe Line.....	10			1 1/4 Mar	6 1/4 July						
Northern States Power class A.....	25			1 1/4 Mar	6 1/4 July						
Novadel-Agene Corp.....	16	16 17	500	11 Mar	17 1/2 July						
Ogden Corp common.....	4	2 2	400	1 1/4 Jun	2 1/4 Feb						
Ohio Brass Co class B common.....	1	15 15	75	14 Jan	17 1/2 Feb						
Ohio Edison 6% preferred.....	100	89 1/2 89 1/2	25	85 Apr	100 Jan						
Ohio Oil 6% preferred.....	100	107 1/4 107 1/4	100	100 Mar	112 Jan						
Ohio Power 4 1/2% preferred.....	100	104 1/4 104 1/4	50	91 1/2 Apr	110 Feb						
Ohio Public Service 7% 1st pfd.....	100			98 Feb	98 Feb						
6% 1st preferred.....	100			5 1/2 May	6 1/4 Mar						
Oilstocks Ltd common.....	5			13 1/4 Apr	17 Jan						
Oklahoma Natural Gas common.....	15	13 1/4 14 1/4	300	12 Apr	17 Jan						
8 1/2% preferred.....	50			40 Apr	48 Jan						
8 1/2% conv prior preferred.....	50			95 May	111 Jan						
Oliver United Filters B.....	1			3 Jun	4 1/4 Jun						
Omar Inc.....	1			1 1/2 Jun	2 1/2 Feb						
Overseas Securities.....	1										
Pacific Can Co common.....	1	29 29	300	24 1/4 Apr	29 1/4 Jan						
Pacific Gas & Elec 6% 1st pfd.....	25			22 1/4 Mar	27 1/4 Jan						
5 1/2% 1st preferred.....	25			90 Apr	98 1/4 Jan						
Pacific Lighting 5% preferred.....	100	74 74	10	72 Mar	87 Feb						
Pacific Power & Light 7% pfd.....	100			3 July	3 July						
Pacific Public Service.....	1			11 1/2 Feb	13 July						
\$1.30 1st preferred.....	1										
Page-Hersey Tubes.....	1	4 1/4 3 1/4	2,100	3 1/4 Mar	4 1/4 Jan						
Pantepec Oil of Venezuela Am shs.....	1			3 1/4 May	3 1/4 May						
Paramount Motors Corp.....	1			10 Jan	13 July						
Parker Pen Co.....	10	6 1/4 7 1/4	200	4 1/4 May	7 1/4 July						
Parkersburg Rig & Reel.....	1			24 May	30 Jan						
Patchogue-Plymouth Mills.....	1	25 1/4 25 1/4	50	29 1/4 July	31 Apr						
Peninsular Telephone common.....	25										
\$1.40 preferred A.....	25										
Penn Traffic Co.....	2 1/2	3 1/4 3 1/4	8,500	2 1/4 Jan	3 1/4 Jan						
Pennroad Corp common.....	1	6 1/4 6 1/4	500	5 1/2 Apr	8 1/4 Jun						
Penn Cent Airlines common.....	1	44 44	50	44 Jun	56 Feb						
Pennsylvania Edison Co \$5 series pfd.....	1			26 Mar	30 1/2 Feb						
\$2.80 series preferred.....	1			A Mar	1/4 Feb						
Penn Gas & Elec class A com.....	1	75 75	390	74 1/4 July	105 Jan						
Penn Power & Light 7% preferred.....	100	65 65	20	65 Aug	100 Jan						
6% preferred.....	100										
Penn Salt Mfg Co.....	50	142 142	25	125 Apr	175 1/2 Jan						
Penn Sugar Prop common.....	20			2 1/4 Jan	3 1/4 May						
Penn Water & Power Co.....	100	48 1/2 48 1/2	450	36 1/4 Jan	48 1/2 Aug						
Pepperell Mfg Co.....	100	92 92 1/2	100	81 Mar	96 Jan						
Perfect Circle Co.....	1			20 Jan	22 Feb						
Pharist Tire & Rubber.....	1	3 1/4 3 1/4	800	1 1/4 Apr	3 1/4 Aug						
Philadelphia Co common.....	1			3 May	4 Jan						
Phila Electric Power 5% pfd.....	25			29 1/4 Apr	31 1/4 Feb						
Phillips Packing Co.....	1	4 4	500	3 1/4 Jan	4 1/2 Feb						
Phoenix Securities common.....	1	5 1/4 5 1/4	400	3 1/4 Mar	6 1/4 Jan						
Conv 5 1/2% preferred series A.....	10	39 1/2 39 1/2	50	31 1/2 Mar	39 1/2 July						
Pierce Governor common.....	1			8 1/4 May	10 1/4 July						
Pioneer Gold Mines Ltd.....	1	1 1/4 1 1/4	600	1 1/4 Jan	1 1/4 Jan						
Pitney-Bowes Postage Meter.....	1	5 1/4 5 1/4	200	4 1/4 May	5 1/4 Jan						
Pitts Bess & L E RR.....	50			37 Jun	43 Jan						
Pittsburgh & Lake Erie.....	50	50 1/2 50 1/2	140	47 Jun	63 1/2 Feb						
Pittsburgh Metallurgical.....	10	10 10	50	9 Apr	12 Jan				</		

NEW YORK CURB EXCHANGE

STOCKS		Friday Last		Week's Range		Sales for Week		Range Since January 1	
New York Curb Exchange		Week Ended Aug. 7		Low High		Shares		Low High	
Par									
Sterling Inc.	1	2 1/2	2 1/2	2 1/2	25	11 Apr	1 Jan		
Stetson (J B) Co common	5	2 1/2	2 1/2	2 1/2	100	3 1/2 Jun	3 1/2 Jan		
Stinnes (Hugo) Corp.	5	2 1/2	2 1/2	2 1/2	100	1 1/2 Mar	3 1/2 Aug		
Stroock (S) Co	5	2 1/2	2 1/2	2 1/2	100	8 1/2 Apr	13 1/2 Jan		
Sullivan Machinery	1	10 1/4	10 1/4	10 1/4	300	9 1/2 Apr	12 Jan		
Sun Ray Drug Co.	1	1 1/2	1 1/2	1 1/2	300	7 Jun	9 1/2 Jan		
Sunray Oil	1	1 1/2	1 1/2	1 1/2	300	1 1/2 May	2 1/2 Jan		
5 1/2% convertible preferred	50	41 1/2	43	43	150	39 1/2 Jun	45 1/2 Feb		
Superior Oil Co (Calif)	25	34 1/2	35	35	500	26 Apr	35 1/2 July		
Superior Port Cement class B com.	5	10 1/2	10 1/2	10 1/2	100	10 1/2 Feb	11 1/2 Feb		
Swan Finch Oil Corp.	15	7 1/2	7 1/2	7 1/2	100	7 1/2 Jan	8 1/2 July		
T									
Taggart Corp common	1	17 1/2	17 1/2	17 1/2	300	2 1/2 Jan	3 1/2 Mar		
Tampa Electric Co common	5	7 1/4	7 1/4	7 1/4	1,600	16 1/2 Jun	19 1/2 Jan		
Technicolor Inc common	100	89	89	89	10	86 Jun	100 Jan		
Texas Power & Light 7% pfd.	2	15	15	15	50	2 1/2 Mar	3 1/2 Mar		
Texon Oil & Land Co.	5	15	15	15	50	14 Jun	15 1/2 Feb		
Thew Shovel Co common	1	3 1/4	3 1/4	3 1/4	200	3 1/4 Jan	5 1/2 Jan		
Tilo Roofing Inc.	1	107	107	107	10	95 Mar	111 Jan		
Tishman Realty & Construction	1	107	107	107	10	95 Mar	111 Jan		
Tobacco & Allied Stocks	1	40 1/2	40 1/2	40 1/2	49	40 1/2 Apr	49 Jan		
Tobacco Product Exports	1	2 1/2	2 1/2	2 1/2	3 1/2	2 1/2 Apr	3 1/2 Apr		
Tobacco Security Trust Co Ltd	1	60	60	60	20	59 July	95 Jan		
Amer dep rcts ord regis	1	60	60	60	20	59 July	95 Jan		
Amer dep rcts def regis 5s	1	60	60	60	20	59 July	95 Jan		
Todd Shipyards Corp.	100	107	107	107	10	95 Mar	111 Jan		
Toledo Edison 6% preferred	100	107	107	107	10	95 Mar	111 Jan		
7% preferred	100	107	107	107	10	95 Mar	111 Jan		
Tonopah Mining of Nevada	1	1 1/4	1 1/4	1 1/4	1,800	1 1/4 Mar	1 1/4 July		
Trans Lux Corp.	10	1 1/4	1 1/4	1 1/4	600	3 1/2 May	5 1/2 Feb		
Transwestern Oil Co.	1	1 1/4	1 1/4	1 1/4	600	3 1/2 May	5 1/2 Feb		
Tri-Continental warrants	1	1 1/4	1 1/4	1 1/4	600	3 1/2 May	5 1/2 Feb		
Trunz Inc.	1	3 1/2	3 1/2	3 1/2	300	3 Jun	4 1/2 Jan		
Tubize Chatillon Corp.	1	32	32	32	200	29 Mar	35 Jan		
Class A	1	32	32	32	200	29 Mar	35 Jan		
Tung-Sol Lamp Works	1	1 1/4	1 1/4	1 1/4	100	1 1/4 Jan	1 1/4 Feb		
80c convertible preferred	1	1 1/4	1 1/4	1 1/4	100	1 1/4 Jan	1 1/4 Feb		
U									
Udylite Corp.	1	2 1/2	2 1/2	2 1/2	100	2 1/2 Apr	3 Jan		
Unexcelled Manufacturing Co.	10	4 1/4	4 1/4	4 1/4	400	3 1/2 Jun	5 Jan		
Union Gas of Canada	1	5	5	5	5	5 July	7 1/2 Jan		
Union Investment common	1	2	2	2	2	2 Feb	2 1/2 Apr		
United Aircraft Products	1	14	14	14	200	11 Mar	15 Feb		
United Chemicals common	1	14	14	14	200	11 Mar	15 Feb		
3 cum & participating pfd.	100	14	14	14	200	11 Mar	15 Feb		
United Cigar-Whelan Stores	100	14	14	14	200	11 Mar	15 Feb		
United Corp warrants	1	14	14	14	200	11 Mar	15 Feb		
United Elastic Corp.	1	14	14	14	200	11 Mar	15 Feb		
United Gas Corp common	1	113 1/2	111 1/2	116	400	97 1/2 Apr	126 1/2 Jan		
1st 7% preferred non-voting	1	113 1/2	111 1/2	116	400	97 1/2 Apr	126 1/2 Jan		
Option warrants	1	113 1/2	111 1/2	116	400	97 1/2 Apr	126 1/2 Jan		
United Gas & Elec Co 7% pfd.	100	94	94	94	10	83 1/2 Jan	95 July		
United Light & Power common A	100	94	94	94	10	83 1/2 Jan	95 July		
Common class B	100	94	94	94	10	83 1/2 Jan	95 July		
86 1st preferred	100	16 1/2	15 1/2	16 1/2	700	10 1/2 Apr	23 Jan		
United Milk Products	1	21	21	21	21	21 May	25 1/2 Jan		
33 participating preferred	1	21	21	21	21	21 May	25 1/2 Jan		
United Molasses Co Ltd	1	21	21	21	21	21 May	25 1/2 Jan		
Amer dep rcts ord regis	1	21	21	21	21	21 May	25 1/2 Jan		
United Profit Sharing	25c	21	21	21	21	21 May	25 1/2 Jan		
10% preferred	10	21	21	21	21	21 May	25 1/2 Jan		
United Shoe Machinery common	25	58 1/2	57 1/2	58 1/2	600	50 1/2 Mar	63 1/2 July		
Preferred	25	58 1/2	57 1/2	58 1/2	600	50 1/2 Mar	63 1/2 July		
United Specialties common	1	5 1/2	4 1/2	5 1/2	300	3 1/2 Apr	7 Jan		
U S Foll Co class B	1	2 1/2	2 1/2	2 1/2	200	2 1/2 Apr	3 1/2 Jan		
U S Graphite common	5	6 1/2	6 1/2	6 1/2	50	6 1/2 Jan	8 1/2 Apr		
U S and International Securities	1	48 1/4	48 1/4	48 1/4	50	43 May	53 1/2 Jan		
85 1st preferred with warrants	10	6 1/2	6 1/2	6 1/2	100	4 1/2 Apr	7 July		
U S Lines Inc preferred	20	27 1/2	27 1/2	27 1/2	30	27 1/2 Mar	30 Jan		
U S Plywood \$1.50 conv preferred	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Jan	1 1/2 Jan		
U S Radiator common	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Jan	1 1/2 Jan		
U S Rubber Reclaiming	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Jan	1 1/2 Jan		
U S Stores common	50c	12 1/2	12 1/2	12 1/2	100	12 1/2 Feb	16 1/2 July		
1st 7% convertible preferred	50c	12 1/2	12 1/2	12 1/2	100	12 1/2 Feb	16 1/2 July		
United Stores common	50c	12 1/2	12 1/2	12 1/2	100	12 1/2 Feb	16 1/2 July		
United Wall Paper	2	11 1/4	11 1/4	11 1/4	2,400	11 1/4 Jan	11 1/4 Aug		
Universal Cooler class A	1	6 1/2	6 1/2	6 1/2	300	5 1/2 May	8 Jan		
Class B	1	6 1/2	6 1/2	6 1/2	300	5 1/2 May	8 Jan		
Universal Corp voting trust cts	1	6 1/2	6 1/2	6 1/2	300	5 1/2 May	8 Jan		
Universal Insurance	8	11 1/2	11 1/2	11 1/2	50	10 Jan	14 Jan		
Universal Pictures common	1	11 1/2	11 1/2	11 1/2	50	10 Jan	14 Jan		
Universal Products Co.	5	2 1/2	2 1/2	2 1/2	500	2 1/2 Jun	3 1/2 Jan		
Utah-Idaho Sugar	1	43 1/2	43 1/2	43 1/2	50	41 Apr	62 Jan		
Utah Power & Light 7% preferred	1	36 1/2	37	37	50	33 1/2 Mar	38 1/2 Jan		
Utah Radio Products	1	36 1/2	37	37	50	33 1/2 Mar	38 1/2 Jan		
Utility Equities common	10c	36 1/2	37	37	50	33 1/2 Mar	38 1/2 Jan		
\$5.50 priority stock	1	36 1/2	37	37	50	33 1/2 Mar	38 1/2 Jan		
V									
Valspar Corp common	1	13	13	13	3,200	13 Apr	17 1/2 Feb		
54 convertible preferred	5	13	13	13	3,200	13 Apr	17 1/2 Feb		
Venezuelan Petroleum	1	46	46	46	90 1/4	46 July	90 1/4 Jan		
Virginia Public Service 7% pfd.	100	7 1/4	7 1/4	7 1/4	8 1/2	7 1/4 Mar	8 1/2 Jan		
Vogt Manufacturing	1	7 1/4	7 1/4	7 1/4	8 1/2	7 1/4 Mar	8 1/2 Jan		
W									
Waco Aircraft Co.	1	3 1/2	3 1/2	3 1/2	500	3 1/2 Jun	5 1/2 Jan		
Wagner Baking voting trust cts ext.	1	79	79	79	81	79 Apr	81 Mar		
7% preferred	100	79	79	79	81	79 Apr	81 Mar		
Waitt & Bond class A	1	6 1/2	6 1/2	6 1/2	1 1/2	6 1/2 Feb	8 1/2 July		
Class B	1	6 1/2	6 1/2	6 1/2	1 1/2	6 1/2 Feb	8 1/2 July		
Walker Mining Co.	1	9 1/2	9 1/2	9 1/2	225	8 1/2 Jun	12 1/2 Jan		
Wayne Knitting Mills	1	9 1/2	9 1/2	9 1/2	225	8 1/2 Jun	12 1/2 Jan		
Wellington Oil Co.	1	1 1/2	1 1/2	1 1/2	100	1 1/2 Mar	3 1/2 May		
Westworth manufacturing	1.25	1 1/2	1 1/2	1 1/2	100	1 1/2 Mar	3 1/2 May		
West Texas Utility 6% preferred	5	3 1/2	3 1/2	3 1/2	2,100	2 1/2 Jan	4 1/2 Apr		
West Va Coal & Coke	1	2 1/2	2 1/2	2 1/2	600	2 Mar	2 1/2 July		
Western Air Lines Inc.	1	2 1/2	2 1/2	2 1/2	600	2 Mar	2 1/2 July		
Western Grocer common	20	70	70	70	10	61 1/4 May	72 Jan		
Western Maryland Ry 7% 1st pfd.	100	70	70	70	10	61 1/4 May	72 Jan		
Western Tablet & Stationery com.	20	16 1/4	16 1/4	16 1/4	20 1/2	16 1/4 May	20 1/2 July		
Westmoreland Coal	10	12	12	12	100	12 Mar	12 Mar		
Westmoreland Inc.	1	12	12	12	100	12 Mar	12 Mar		
Weyenberg Shoe Mfg.	1	5 1/2	5 1/2	5 1/2	500	5 1/2 July	5 1/2 Feb		
Wichita River Oil Corp.	10	5 1/2	5 1/2	5 1/2	500	5 1/2 July	5 1/2 Feb		
Williams (R C) & Co.	1	1 1/4	1 1/4	1 1/4	225	1 1/4 Jan	2 1/2 Jan		
Williams Oil-O-Matic Heating	1	9 1/2	9 1/2	9 1/2	225	8 1/2 Jun	12 1/2 Jan		
Wilson Products Inc.	1	9 1/2	9 1/2	9 1/2	225	8 1/2 Jun	12 1/2 Jan		
Wilson-Jones Co.	10	7 1/4	7 1/4	7 1/4	400	6 1/2 Jan	8 1/2 Apr		
Wisconsin Power & Light 7% pfd.	100	94	94	94	104	94 Mar	104 Mar		
Wolverine Portland Cement	10	3	3	3	4	3 Jun	4 Jan		
Woodley Petroleum	1	4	4	4	5	4 Feb	5 July		
Woolworth (F W) Ltd.	5s	3 1/2	3 1/2	3 1/2	4	3 1/2 Apr	4 Jun		
American deposit receipts	5s	3 1/2	3 1/2	3 1/2	4	3 1/2 Apr	4 Jun		
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	1 1/2	700	1 1/2 Mar	2 1/4 Jan		

For footnotes see page 502.

BONDS		Interest Period	Friday Last		Week's Range		Bonds Sold No.	Range Since January 1								
New York Curb Exchange Week Ended Aug. 7			Sale Price		Low	High		Low	High							
American Gas & Electric Co.—																
2 3/4s s f deb.	1950	J-J	—	103	103	1	102	104								
3 1/4s s f deb.	1960	J-J	106 1/2	106 1/2	106 1/2	4	101 1/2	106 1/2								
3 3/4s s f deb.	1970	J-J	106	105 3/4	106	9	102 1/2	109								
Amer Pow & Lt deb 6s									2016	M-S	93 1/2	93 1/2	94	34	86 1/2	100 1/2
Amer Writing Paper 6s									1961	J-J	82	82	83	8	79 3/4	85
Appalachian Elec Pow 3 1/4s									1970	J-D	—	106 1/2	106 1/2	8	104 1/2	107 1/2
Appalachian Pow deb 6s									2024	J-J	—	112	132	—	124 1/2	130
Arkansas Pr & Lt 5s									1966	A-O	—	105 1/2	106	31	105	107 1/2
Associated Elec 4 1/2s									1953	J-J	43	43	43 1/2	76	38	47 1/2
Associated Gas & Elec Co.—																
Δ Conv deb 4 1/2s	1948	M-S	—	8 1/2	8 1/2	3	8 1/2	11 1/2								
Δ Conv deb 4 1/2s	1949	J-J	8	8	8 1/2	29	8	12 1/2								
Δ Conv deb 5s	1950	F-A	8 1/2	8 1/2	8 1/2	19	8 1/2	12 1/2								
Δ Debenture 5s	1968	A-O	8 1/2	8 1/2	8 1/2	23	8 1/2	12								
Δ Conv deb 5 1/2s	1977	F-A	—	8 3/4	8 3/4	2	8 3/4	12 1/2								
Assoc T & T deb 5 1/2s A									1955	M-N	60 1/4	60 1/4	61	10	55 1/2	65
Atlanta Gas Light 4 1/2s									1955	M-S	—	107	107	1	106	108 1/2
Atlantic City Elec 3 1/4s									1964	J-J	—	106 1/2	106 1/2	3	105 1/2	107 1/2
Avery & Sons (B. F.)—																
5s without warrants	1947	J-D	—	190	100	—	—	—								
Baldwin Locomotive Works—																
Convertible 6s	1950	M-S	—	107	107	5	105	114								
Bell Telephone of Canada—																
1st M 5s series B	1957	J-D	—	113 1/2	114 1/2	4	112 1/2	114 1/2								
5s series C	1960	M-N	114 1/2	114 1/2	114 1/2	5	112	115 1/2								
Bethlehem Steel 6s									1998	Q-F	—	152	153	11	151 1/2	155 1/2
Birmingham Electric 4 1/2s									1968	M-S	—	102 1/2	102 1/2	20	100 1/2	103 1/2
Boston Edison 2 3/4s									1970	J-D	101 1/2	101 1/2	101 1/2	68	99 1/2	102 1/2
Broad River Power 5s									1954	M-S	—	1103	105	—	101	104
Canada Northern Power 5s									1953	M-N	—	83 1/2	83 1/2	1	79	85 1/2
Central Ill El & Gas 3 3/4s									1964	J-D	—	1104 1/2	105	—	101	104 1/2
Δ Central States Elec 5s									1948	J-J	—	5 1/2	5 1/2	29	4	11 1/2
Δ 5 1/2s									1954	M-S	6 1/2	5 1/2	6 1/2	81	4	9 1/2
Central States P & L 5 1/2s									1953	J-J	—	100	100	3	94	100 1/2
Δ Chicago Rys 5s cfs									1927	F-A	—	50 1/2	51 1/2	5	40	59 1/2
Cincinnati St Ry 5 1/2s A									1952	A-O	—	1100 1/2	102 1/2	—	98	101
6s series B									1955	A-O	—	1104	104 1/2	—	99 1/2	104 1/2
Cities Service 5s									Jan 1966	M-S	84 1/2	84 1/2	84 1/2	12	74 1/2	87
Conv deb 5s									1950	J-D	78 1/2	78	79 1/2	106	69 1/2	84 1/2
Debenture 5s									1968	A-O	77 1/2	77	78 1/2	12	69 1/2	83 1/2
Debenture 5s									1969	M-S	78 1/2	77	78 1/2	9	72	83 1/2
Cities Service P & L 5 1/2s									1952	M-N	76	76	76 1/2	22	62 1/2	96 1/2
5 1/2s									1949	J-D	76 1/2	76	78	28	64	96 1/2
Community P & L 5s									1957	M-S	—	103	103 1/2	12	100 1/2	104 1/2
Connecticut Lt & Pr 7s A									1951	M-N	—	1124	—	—	117 1/2	122
Consol Gas El Lt & Pr (Balt)—																
3 1/4s series N	1971	J-D	109	109	109	2	108 1/2	110								
1st ref mtge 3s ser P	1969	J-D	—	107	107	15	104 1/2	107 1/2								
1st ref mtge 2 3/4s ser Q	1976	J-J	—	103 1/2	103 1/2	5	99 1/2	103 1/2								
Consolidated Gas (Balt City)—																
Gen mtge 4 1/2s	1954	A-O	—	122 1/2	122 1/2	4	120	125 1/2								
Continental Gas & El 5s	1998	F-A	80 1/2	78 1/2	81	80	69 1/2	92 1/2								
Cuban Tobacco 5s	1944	J-D	65 1/2	65 1/2	66 1/2	4	60	69								
Cudahy Packing 3 1/4s	1955	M-S	102 1/2	101 1/2	102 1/2	14	100 1/2	102 1/2								
Eastern Gas & Fuel 4s ser A									1956	M-S	83	82 1/2	83 1/2	51	80 1/2	86 1/2
Electric Power & Light 5s									2030	F-A	76 1/2	76	77	41	68 1/2	92 1/2
Elmira Water Lt & RR 5s									1956	M-S	—	123	123	3	122	123 1/2
Empire District El 5s									1952	M-S	—	1104 1/2	105	—	104 1/2	105 1/2
Federal Water Service 5 1/2s									1934	M-N	—	101	101	7	96 1/2	102 1/2
Finland Residential Mtge Bank—																
6s-5s stamped	1961	M-S	—	140	—	—	25	47								
Florida Power Co 4s ser C									1966	J-D	—	1104 1/2	105 1/2	—	102 1/2	105 1/2
Florida Pow & Lt 5s									1954	J-J	104 1/2	104 1/2	104 1/2	20	103	104 1/2
Gatineau Power 3 1/4s A									1969	A-O	87 1/2	87 1/2	88	22	79 1/2	89 1/2
General Pub Serv 5s									1953	J-J	—	89 1/2	94	6	90	100
Gen Public Util 6 1/2s A									1956	A-O	—	101 1/2	101 1/2	7	94 1/2	103 1/2
Δ General Rayon 6s A									1948	J-D	—	158 1/2	74 1/2	—	—	—
Georgia Power & Light 5s									1978	J-D	82 1/2	82	83	8	77	86
Glen Alden Coal 4s									1965	M-S	90	89 1/2	90	86	85 1/2	90 1/2
Δ Gobel (Adolf) 4 1/2s ser A									1941	M-S	45	45	45	5	41	53
Grand Trunk West 4s									1950	J-J	87	87	87 1/2	6	81 1/2	90
Great Nor Power 5s stpd									1950	F-A	—	1108 1/2	112	—	108 1/2	108 1/2
Green Mountain Pow 3 1/4									1963	J-D	—	99	99	3	96 1/2	102
Grocery Store Products									1945	J-D	—	176	80	—	67	81 1/2
Guantanamo & West 6s									1958	J-D	—	41	42	12	39	47
Δ Guardian Investors 5s									1948	M-N	17	16 1/2	17	21	14 1/2	19
Houston Lt & Pwr 3 1/2s									1966	J-D	110 1/2	110 1/2	110 1/2	1	109 1/2	111
Hygrade Food 6s ser A									Jan 1949	A-O	—	86	86	10	83	87
6s series B									Jan 1949	A-O	—	185	87	—	83 1/2	86
Idaho Power 3 1/4s									1967	A-O	—	109 1/2	109 1/2	4	107 1/2	110 1/2
Ill Pwr & Lt 1st 6s ser A									1953	A-O	—	101	101 1/2	29	98 1/2	106 1/2
1st & ref 5 1/2s series B									1954	J-D	98 1/2	97 1/2	98 1/2	47	93 1/2	105 1/2
1st & ref 5s series C									1956	J-D	95 1/2	95 1/2	95 1/2	28	90	104 1/2
S f deb 5 1/2s									May 1957	M-S	92 1/2	92 1/2	92 1/2	7	88 1/2	100
Indiana Hydro-Elec 5s									1958	M-N	—	101	101 1/2	4	100	103 1/2
Indiana Service 5s									1950	J-J	—	173	75	—	71 1/2	80 1/2
1st lien & ref 5s									1963	F-A	75	75	75	5	71 1/2	80 1/2
Δ Indianapolis Gas 5s A									1952	A-O	112	112	112 1/2	10	79	118
Indianapolis P & L 3 1/4s									1970	M-N	—	1106 1/2	107 1/2	—	105 1/2	107 1/2
International Power Sec—																
Δ 6 1/2s series C	1955	J-D	10	10	10	1	6	11								
Δ 6 1/2s (Dec 1 1941 coup)	1955	—	—	—	—	—	5	10								
Δ 7s series E	1957	F-A	—	11	11	5	5 1/2	11 1/2								
Δ 7s (Aug 1941 coupon)	1957	—	—	—	—	—	5	10 1/2								
Δ 7s series F	1952	J-J	—	19	11 1/2	—	5 1/2	11 1/2								
Δ 7s (July 1941 coupon)	1952	—	—	—	—	—	5	11								
Interstate Power 5s									1957	J-J	72 1/2	72 1/2	73	26	65	78 1/2
Debenture 6s									1952	J-J	34 1/2	34 1/2	35	24	31 1/2	39 1/2
Iowa Power & Light 4 1/2s									1958	M-S	—	1108 1/2	—	—	107 1/2	108 1/2
Δ Italian Superpower 6s									1963	J-J	—	110 1/2	13 1/2	—	6 1/2	12 1/2
Δ Jacksonville Gas (stamped)									1942	J-D	—	42	42 1/2	19	38	54
Jersey Cent Pow & Lt 3 1/2s									1965	M-S	—	105 1/2	106 1/2	20	105	107 1/2
Kansas Electric Power 3 1/2s									1966	J-D	—	1108	112	—	106	108
Kansas Gas & Electric 6s									2022	M-S	—	1121 1/2	123	—	120 1/2	125
Kansas Power & Light 3 1/2s									1969	J-J	—	112 1/2	112 1/2	2	110	112 1/2
Lake Superior Dist Pow 3 1/2s									1966	A-O	—	106 1/2	106 1/2	1	105 1/2	106 1/2
Louisiana Pow & Lt 5s									1957	J-D	109	109	109 1/2	24	107 1/2	109 1/2
McCord Radiator & Mfg—																
6s stamped	1946	F-A	—	87 1/2	89	12	80	89								
Mengel Co conv 4 1/2s	1947	M-S	—	199 1/2	101	—	98 1/2	100								
Metropolitan Edison 4s E									1971	M-N	109	108 1/2	109	16	106	109 1/2
4s series G									1965	M-N	—	109 1/2	109 1/2	6	107	110
Middle States Petrol 6 1/2s									1945	J-J	—	198 1/2	100	—	98 1/2	101
Midland Valley RR 5s									1943	A-O	56 1/2	56 1/2	57 1/2	6	55 1/2	64 1/2
Milwaukee Gas Light 4 1/2s									1967	M-S	—	105 1/2	105 1/2	6	102 1/2	106

NEW YORK CURB EXCHANGE

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Curb Exchange	Week Ended Aug. 7			High	Low		Low	High
Minnesota P & L 4½s	1978	J-D	104	103½	104	65	100½	104½
1st & ref 5s	1955	J-D	—	107½	107½	1	105½	108
Mississippi P & L 5s	1957	J-J	103	103	103½	35	100½	104½
Mississippi River Pow 1st 5s	1951	M-N	—	110½	110½	1	110½	112½
Nassau & Suffolk Ltg 5s	1945	F-A	99½	99	99	2	96	100½
Δ National Public Service 5s ctf.	1978	F-A	—	110½	114	—	9½	16
Nebraska Power 4½s	1981	J-D	—	1106½	108½	—	106½	111
6s series A	2022	M-S	—	111½	114	—	113	124½
Nevada-California Elec 5s	1956	A-O	92	91½	92½	21	84	96½
New Amsterdam Gas 5s	1948	J-J	—	114	114	1	113	114
New Eng Gas & El Assn 5s	1947	M-S	45½	45	45½	45	42	62½
5s	1948	J-D	—	45½	45½	7	42	62½
Conv deb 5s	1950	M-N	45	45	45½	50	43	63
New England Power 3½s	1961	M-N	—	1107½	108	—	106	108½
New England Power Assn 5s	1948	A-O	—	69½	69½	7	65½	85
Debtenture 5½s	1954	J-D	73½	73	73½	15	67½	87½
New Orleans Public Service—								
Δ Income 6s series A	Nov 1949	J-D	104½	104½	104½	4	101½	105½
N Y State Elec & Gas 3½s	1964	M-N	—	110½	110½	1	109	111½
N Y & Westchester Ltg 4s	2004	J-J	—	1107½	—	—	105	107½
Debtenture 5s	1954	J-J	—	1114½	—	—	114½	115
North American Light & Power—								
5½s series A	1956	J-J	—	1100½	101	—	96½	103
North Boston Ltg Prop 3½s	1947	A-O	—	101½	101½	2	101½	105
Nor Cont'l Utility 5½s	1948	J-J	51½	51½	52½	25	50	61
Northern Ind Public Service—								
1st 3½s series A	1969	F-A	107½	107½	107½	5	106	108½
Ogden Gas 1st 5s	1945	M-N	—	1108	108½	—	107	108½
Ohio Power 1st mtge 3½s	1968	A-O	—	107½	107½	8	106	108
1st mtge 3s	1971	A-O	—	1105	106	—	102½	106
Ohio Public Service 4s	1962	F-A	109½	109	109½	15	107½	110
Oklahoma Nat Gas 3½s B	Aug 1955	A-O	—	1107½	107½	—	105½	108½
Oklahoma Power & Water 5s	1948	F-A	—	101½	101½	18	101	104
Pacific Power & Light 5s	1955	F-A	100½	100½	100½	33	97½	101½
Park Lexington 1st mtge 3s	1964	J-J	—	21	22	3	20	28
Penn Central Lt & Pwr 4½s	1977	M-N	102½	101½	102½	28	100	104½
1st 5s	1979	M-N	105½	105½	105½	5	104½	105½
Pennsylvania Water & Power 3½s	1964	J-D	—	106½	106½	1	105½	108
3½s	1970	J-J	—	106½	106½	1	106½	108
Philadelphia Elec Power 5½s	1972	F-A	114½	114½	114½	6	111	116½
Philadelphia Rapid Transit 6s	1962	M-S	—	105	105	1	105	106
Portland Gas & Coke Co—								
5s stamped extended	1950	J-J	—	93½	94½	—	87½	96½
Potomac Edison 5s E	1956	M-N	111½	111½	111½	16	107½	111½
4½s series F	1961	A-O	—	112	112½	3	109½	112½
Potrero Sugar 7s stpd	1947	M-N	—	1102½	—	—	100	104½
Power Corp (Can) 4½s B	1959	M-S	—	78	78	2	71½	79
Public Service Co of Colorado—								
1st mtge 3½s	1964	J-D	108	108	108½	15	106	108½
Sinking fund deb 4s	1949	J-D	—	106½	106½	12	104½	106½
Public Service of Indiana 4s	1969	M-S	—	107½	108½	17	105½	108½
Public Service of New Jersey—								
6s perpetual certificates		M-N	138½	138½	138½	1	132	150
Puget Sound P & L 5½s	1949	J-D	102	101½	102	36	98	102½
1st & ref 5s series C	1950	M-N	101½	101	102	34	98	103½
1st & ref 4½s series D	1950	J-D	—	99½	100	8	96½	100½
Queens Borough Gas & Electric—								
5½s series A	1952	A-O	—	80	80	7	75	82
Safe Harbor Water 4½s	1979	J-D	112½	111½	112½	11	108	112½
San Joaquin Lt & Pwr 6s B	1952	M-S	—	1130	131	—	129	130
Δ Schulte Real Estate 6s	1951	J-D	—	55	69	—	53	55½
Sculin Steel inc mtge 3s	1951	A-O	—	80½	81½	9	77	86
Shawinigan Water & Pwr 4½s	1967	A-O	95½	94½	95½	22	88	96½
1st 4½s series D	1970	A-O	96	95	96	38	87	96½
Sheridan Wyoming Coal 6s	1947	J-J	—	1100½	105	—	100	103
South Carolina Power 5s	1957	J-J	103½	103½	103½	5	102½	104½
Southern California Edison 3s	1965	M-S	102	102	102½	47	99½	102½
Southern California Gas 3½s	1970	A-O	106½	105½	106½	17	103½	106½
Southern Counties Gas (Calif)—								
1st mtge 3s	1971	J-J	—	101½	101½	6	98½	102
Southern Indiana Rys 4s	1951	F-A	—	50½	50½	3	50½	60
Southwestern Gas & Elec 3½s	1970	F-A	—	1106	106½	—	103½	106½
Southwestern P & L 6s	2022	M-S	92½	92½	93	3	88	106
Spalding (A G) deb 5s	1989	M-N	—	50½	51	3	42½	52
Standard Gas & Electric—								
6s (stamped)	May 1948	A-O	58½	58½	58½	22	49	76½
Conv 6s stamped	May 1948	A-O	—	58½	58½	15	49	76½
Debtenture 6s	1951	F-A	—	58½	59	18	49	77
Debtenture 6s	Dec 1 1966	J-D	58½	58½	59	20	48½	76½
3s gold debtentures	1957	F-A	58½	58½	58½	7	49	76½
Standard Power & Light 6s	1957	F-A	—	58½	58½	5	50	76½
Δ Starrett Corp inc 5s	1950	A-O	—	118½	20½	—	18	25
Stinnes (Hugo) Corp—								
7-4s 2d	1946	A-O	—	13½	13½	2	10½	15
7-4s 3d stamped	1946	J-J	15	15	15	1	15	15
Certificates of deposit			—	114½	18	—	—	—
Texas Electric Service 5s	1960	J-J	—	106½	107	36	105	107½
Texas Power & Light 5s	1956	M-N	107½	107½	108	52	107	108½
6s series A	2022	J-J	—	1108½	111½	—	105	118
Tide Water Power 5s	1979	F-A	—	92½	94½	—	86½	101
Toledo Edison 3½s	1968	J-J	—	107½	107½	4	106	108
Twin City Rapid Transit 5½s	1952	J-D	76½	76	76½	38	69½	80½
United Electric N J 4s	1949	J-D	—	112½	112½	11	112	114½
United Light & Power Co—								
1st lien & cons 5½s	1959	A-O	—	105½	105½	2	103½	106
United Lt & Rys (Delaware) 5½s	1952	F-A	93½	92½	93½	26	82½	100½
United Light & Railways (Maine)—								
6s series A	1952	A-O	116½	116½	116½	2	115½	117½
Utah Power & Light Co—								
1st lien & gen 4½s	1944	F-A	95½	95	95½	16	92½	100
Debtenture 6s series A	2022	M-N	89½	88½	90½	8	83½	99
Waldorf-Astoria Hotel—								
Δ 5s income debts	1954	M-S	—	13	3½	—	2½	4½
Wash Ry & Elec 4s	1951	J-D	—	1109	109½	—	108½	109½
Wash Water Power 3½s	1964	J-D	—	1108½	108½	—	107	108½
West Penn Electric 5s	2030	A-O	—	1102½	102½	—	99½	108½
West Penn Traction 5s	1960	J-D	—	1112½	115½	—	107½	117
Western Newspaper Union—								
6s unstamped extended to 1959		F-A	78½	77½	78½	5	69	79
6s stamped extended to 1959		F-A	—	161	66	—	56	67
Δ York Rys Co 5s stpd	1937	J-D	—	73	75	—	71½	78
Δ Stamped 5s	1947	J-D	—	73½	73½	1	71	78½

Foreign Governments & Municipalities

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Curb Exchange	Week Ended Aug. 7			High	Low		Low	High
Agricultural Mortgage Bank (Col)—								
Δ 20-year 7s	April 1946	A-O	—	38½	38½	2	25	44
Δ 20-year 7s	Jan 1947	J-J	—	38½	38½	8	25	41
Bogota (see Mortgage Bank of)								
Δ Cauca Valley 7s	1948	J-D	—	11½	12	34	9½	13
Danish 5½s	1955	M-N	—	125	32	—	25	35
Extended 5s	1953	F-A	—	127	34½	—	20½	33
Danzig Port & Waterways—								
Δ External 6½s stamped	1952	J-J	—	15	—	—	—	—
Δ Lima City (Peru) 6½s stamped	1958	M-S	—	110	11½	—	6	13
Δ Maranhão 7s	1958	M-N	—	117	18	—	13½	17
Δ Medellin 7s stamped	1951	J-D	—	12½	12½	1	9½	13
Mortgage Bank of Bogota 7s	1947	J-D	—	126½	28	—	25½	28
Δ Issue of May 1927		M-N	—	126½	28	—	25½	28
Δ Issue of Oct 1927		A-O	—	115	—	—	13½	17
Δ Mortgage Bank of Chile 6s	1931	J-D	—	129½	—	—	18	28½
Mortgage Bank of Denmark 5s	1972	J-D	—	—	—	—	—	—
Δ Parana (State) 7s	1958	M-S	—	120	21	—	15	20
Δ Rio de Janeiro 6½s	1959	J-J	—	16½	16½	8	10½	16½
Δ Russian Government 6½s	1919	J-D	—	1½	1½	2	1	1½
Δ 5½s	1921	J-J	—	1½	1½	7	1	1½
Δ Santiago 7s	1949	J-J	—	14	—	—	13	15

* No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale.

r Cash sale. x Ex-dividend. y Cash sale not included in year's range. Easy Washing Machine class B, June 26 at 2½.

† Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

‡ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40
August 1	105.90	25.92	11.43	35.31	106.46	90.55	51.05	109.31
August 3	106.08	26.18	11.48	35.45	106.37	90.56	51.15	109.24
August 4	105.55	26.01	11.55	35.29	106.44	90.68	51.09	109.29
August 5	104.85	25.71	11.43	35.00	106.46	91.08	50.89	109.17
August 6	104.80	25.62	11.38	34.95	106.46	90.89	50.80	109.20
August 7	105.05	25.58	11.40	35.00	106.49	90.93	50.95	109.18

Transactions at the New York Curb Exchange
Daily, Weekly and Yearly

Week Ended Aug. 7, 1942	Stocks (Number of Shares)		Bonds (Par Value)		
	Domestic	Foreign	Government	Corporate	Total
Saturday-----	17,330	\$187,000	-----	-----	\$187,000
Monday-----	40,775	423,000	\$32,000	\$2,000	457,000
Tuesday-----	46,400	423,000	9,000	0	433,000
Wednesday-----	51,675	469,000	9,000	1,000	479,000
Thursday-----	51,020	522,000	12,000	13,000	547,000
Friday-----	46,470	431,000	-----	2,000	433,000
Total-----	253,670	\$2,455,000	\$62,000	\$19,000	\$2,536,000

OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Arundel Corp.	15	15	15	15	215	13% Apr	17% Jan
Baltimore Transit Co—							
1st preferred v t c.	100	—	4%	5	657	3.50 July	5% Jan
Consol Gas Electric Light & Power—	100	48 1/2	48 1/2	49	240	40 Mar	52 1/2 Jun
4 1/2% preferred B.	100	—	111 1/2	111 1/2	10	107 Mar	115 Jan
Fidelity & Deposit.	20	—	114 1/2	114 1/2	17	108 Mar	120 Jun
Houston Oil preferred.	100	—	20 1/2	20 1/2	40	19 1/2 Apr	26 July
Mount Vernon-Woodbury Mills com.	100	—	2.10	2.10	50	2.00 Jun	2.65 Jan
Preferred.	100	—	76 1/2	76 1/2	7	72 Feb	77 July
New Amsterdam Casualty.	2	20 1/2	19 1/2	20 1/2	1,544	16% Mar	20 1/2 July
Pennsylvania Water & Power com.	—	—	48 1/2	48 1/2	50	39 Mar	48 1/2 Aug
U S Fidelity & Guar.	2	26 1/2	25 1/2	26 1/2	740	21 1/2 May	26 1/2 July
Bonds—							
Atlantic Coast Line Conn—							
Certificates of indebted 5%.	—	—	88 1/2	88 1/2	\$500	18 Jan	90 Jan
Baltimore Transit Co 4s.	1975	—	50 1/2	50 1/2	6,000	42 Jan	57 May
5s series A.	1975	—	55 1/2	57	1,700	50 Jun	65 May
5s series B.	1975	—	102	102	5,000	101 1/2 Feb	105 Jun
Finance Co of America 4%.	1947	—	102 1/2	102 1/2	1,000	102 Apr	102 1/2 Jan
Georgia Southern & Florida 5%.	1945	—	63	63	10,000	5 1/2 Jun	72 Feb

Boston Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Tel & Tel.	100	117	115 1/2	117	2,187	101% Apr	134% Jan
Bigelow-Sanford Carpet 6% pfd.	100	100 1/4	100 1/2	100 1/2	47	94 Apr	103 Jan
Boston & Albany RR.	100	81 1/4	81	82 1/2	141	75 1/2 Jun	91 Feb
Boston Edison.	25	21 1/2	21 1/2	22 1/2	1,977	19 1/2 Apr	24% Jan
Boston Elevated Ry.	100	58 1/4	57 1/4	58 1/4	320	42 1/4 Jan	59 Jun
Boston Herald-Traveler.	—	12 1/4	12 1/2	13	470	10 1/4 Mar	14% Jan
Boston & Maine RR—							
Common stamped.	100	—	2	2	100	1% Jun	2% Feb
7% prior preferred.	100	6 1/2	6	6 1/2	1,160	5% Jan	8% Jan
Boston Personal Prop Trust.	—	11 1/4	11 1/4	11 1/4	40	8 1/2 Apr	11 1/4 Aug
Boston & Providence RR.	100	26 1/2	26 1/2	26 1/2	21	16 Jan	31 1/2 May
Calumet & Hecla.	5	5 1/2	5 1/2	5 1/2	107	5% Jun	7 Jan
Copper Range.	—	5	5	5 1/4	165	4 1/2 Feb	5% Jan
East Boston Co.	10	—	55c	1.00	320	10c Jan	1.80 July
Eastern Gas & Fuel Associates—							
4 1/2% prior preferred.	100	—	44 1/2	44 1/2	25	41 Apr	50 1/2 Feb
6% preferred.	100	—	19	19 1/2	17	18 1/2 May	32 1/2 Jan
Eastern Mass Street Ry. common.	100	—	1 1/4	1 1/4	116	1 1/4 Jan	2 Feb
6% preferred B.	100	—	24	24 1/2	55	12 Jan	25 July
5% preferred adjustment.	100	4 1/4	4 1/4	4 1/4	754	2% Jan	4 1/4 Aug
Eastern SS common.	—	7 1/2	6 1/2	7 1/2	1,760	4% Mar	7 1/4 Aug
Economy Grocery Stores.	—	—	10 1/2	10 1/2	50	10 Apr	11 1/4 Mar
Employers Group Association.	—	—	23 1/2	24 1/2	148	20 1/2 May	25 July
General Capital Corp.	1	23.84	23.84	23.89	60	22.9% Jan	24.28 Jan
Gilchrist Co.	—	3 1/4	3 1/4	3 1/4	120	3 Apr	4 Jan
Gillette Safety Razor Co.	—	3 1/2	3 1/2	3 1/2	165	3 1/2 Jan	4 Jun
International Button Hole Mach.	10	—	4 1/4	4 1/4	311	3 1/4 Feb	4 1/4 Aug
Isle Royale Copper.	15	—	1	1	10	1 1/4 Jan	1 1/2 Jan
Lamson Corp (Del) common.	5	—	2 1/2	2 1/2	110	1 1/4 Jan	2 1/2 Apr
Loew's Boston Theatres.	25	—	13 1/4	14	63	13 Feb	14 1/2 Feb
Maine Central RR common.	100	—	2 1/2	3	291	2 1/4 Aug	4 1/2 Feb
5% preferred.	100	12 1/4	12	12 1/2	167	12 Jan	18 Feb
Narragansett Racing Assn, Inc.	1	—	4 1/4	4 1/4	25	4 May	5 Jan
National Service Cos.	1	—	2c	2c	500	1c May	5c Jan
New England Gas & Elec Assn—							
5 1/2% preferred.	—	—	7 1/4	7 1/4	100	7 1/4 July	8 1/4 May
New England Tel & Tel.	100	87 1/2	86	87 1/2	253	80 Apr	101 1/2 Jan
New York, New Haven & Hartford RR.	100	—	30c	30c	31	30 Jan	30 Jan
North Butte Mining.	2.50	—	13c	25c	135	12c July	50c Feb
Old Colony RR.	100	25c	15 1/2	15 1/2	55	14 1/2 Jan	18 Jan
Pacific Mills.	—	—	15 1/2	15 1/2	55	14 1/2 Jan	18 Jan
Pennsylvania RR.	50	21	21	22	789	18 1/2 Jun	24 1/4 Jan
Quincy Mining Co.	25	1 1/2	1 1/2	1 1/2	565	60c Mar	1% July
Stone & Webster.	—	—	4 1/2	4 1/2	85	3% Apr	5 1/2 Jan
Torrington Co (The).	—	—	27	27	60	22 Apr	28 Jan
United Fruit Co.	—	54 1/2	54 1/2	56 1/2	716	49 Jun	72 1/2 Jan
United Shoe Machinery Corp.	25	58	57 1/2	58 1/2	735	50 1/2 Mar	62 1/2 July
Utah Metal & Tunnel.	1	—	20c	20c	10	20c Jan	46c Feb
Waldorf System, Inc.	—	—	7	7	91	6 1/2 Mar	7 1/2 Jan
Warren Bros.	—	—	3 1/4	3 1/4	65	3 1/4 Jan	1 Jan
BONDS							
Boston & Maine RR—							
Income mortgage 4 1/2% ser A.	1970	—	34 1/2	35 1/4	\$40,000	29 1/4 Jun	42% Feb
Eastern Mass. Street Ry.—							
4 1/2% series A.	1948	—	102 1/4	102 1/4	5,000	101 Jun	104 1/2 Jan

Chicago Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories common.	—	—	46	46	100	37 1/2 May	49 1/2 Jan
Acme Steel Co common.	25	—	42 1/2	43 1/2	60	41 1/2 Jun	48 1/2 Jan
Adams (J D) Mfg common.	—	—	10	10	40	9 Jan	10 1/4 Mar
Advanced Aluminum Castings.	5	—	2	2	300	2 Jan	3 Mar
Aetna Ball Bearing common.	—	—	11 1/4	11 1/4	100	9 1/2 Jan	11 1/2 Mar
Allied Laboratories common.	—	—	10 1/2	11	250	10 1/2 Jan	12 1/2 Feb
Allis Chalmers Mfg Co.	—	23 1/4	22 1/2	24 1/4	507	22 1/2 Apr	30 1/4 Jan
American Public Service pfd.	100	72	71 1/4	72	30	70 May	83 Feb
American Tel & Tel Co capital.	100	—	115 1/4	117	879	102 1/2 Apr	133 1/4 Jan
Armour & Co common.	5	—	2 1/4	2 1/2	550	2 1/4 Jun	4 Jan
Asbestos Manufacturing Co common.	1	—	3 1/4	3 1/4	300	3 1/4 Jun	1 1/2 Jan

For footnotes see page 508.

STOCKS—

STOCKS—	Par	Friday	Week's		Sales	Range Since January 1		
		Last	Low	High		Low	High	
Athey Truss Wheel capital.....	4	---	2 1/2	2 1/2	100	2 1/2	July	3 1/2
Aviation Corp (Delaware).....	3	---	2 1/4	2 1/4	210	2 1/4	Jun	4 1/4
Barber Co (W H) common.....	1	---	10 1/4	10 1/4	100	10 1/4	Aug	13 1/2
Barlow & Seelig Mfg. "A" common.....	5	---	7 3/4	7 3/4	50	6 1/2	May	8
Bastian-Blessing Co common.....	*	---	15	15	100	13 1/2	Feb	15 1/2
Belden Manufacturing Co. common.....	*	12 1/4	12 1/4	12 1/2	250	11 1/4	May	14
Bendix Aviation common.....	5	---	31 1/4	32 1/4	870	28 1/2	May	39 1/4
Berghoff Brewing Corp.....	1	---	4 1/4	4 1/4	150	3 1/2	May	6 1/4
Borg Warner Corp common.....	5	25	24 1/2	25	870	19 1/4	Jan	25
Brach & Sons (E J) capital.....	*	10 1/4	10 1/4	10 1/4	50	9 1/2	Jun	13 1/2
Brown Fence & Wire Common.....	1	---	1 1/4	1 1/4	100	1 1/4	Mar	2
Bruce Co. (E. L.) common.....	5	---	11 1/4	12 1/4	150	10	Jan	13
Burd Piston Ring common.....	1	---	2 1/2	2 1/2	100	2 1/2	Aug	3 1/2
Butler Brothers.....	10	---	5	5 1/2	300	5	July	6 1/2
5% cum. conv. preferred.....	30	---	20 1/2	20 1/2	100	19 1/2	Jan	21 1/4
Central Illinois Pub Serv \$6 pfd.....	*	52 1/2	52 1/2	53 1/2	170	41 1/2	Apr	70
Central Illinois Sec Corp com.....	1	---	1 1/4	1 1/4	50	1 1/4	Mar	1 1/4
Convertible preferred.....	*	---	5 1/4	5 1/4	100	4 1/2	May	6 1/2
Central & South West Util com.....	50c	1/4	1/4	1/4	100	1/4	Apr	1/4
Prior lien preferred.....	*	---	77	77	40	71	May	100
Preferred.....	*	---	25	25	20	25	July	43
Central States Power & Light pfd.....	*	3	3	3	10	3	Aug	7 1/2
Chicago Corp common.....	1	1 1/2	1 1/2	1	1,554	3/4	May	1 1/2
Convertible preferred.....	*	28 1/2	28 1/2	29 1/4	100	28	Apr	33
Chrysler Corp common.....	5	---	60 1/2	62	159	45	Jan	63 1/4
Cities Service Co. common.....	10	2 1/2	2 1/2	2 1/2	100	2 1/2	Jun	3 1/2
Commonwealth Edison common.....	25	18 1/2	18 1/2	19 1/2	4,700	17 1/2	Apr	23 1/4
Consolidated Biscuit common.....	1	---	1 1/4	1 1/4	700	1 1/4	May	1 1/4
Consolidated Oil Corp.....	*	---	5 1/4	5 1/4	450	4 1/2	May	6 1/4
Consumers Co— V t c preferred part shares.....	50	---	9 1/2	9 1/2	100	4 1/4	Jan	9 1/2
Container Corp of America common.....	20	---	12 1/2	12 1/2	150	11 1/2	July	13 1/2
Crane Co common.....	25	12 1/4	12	12 1/2	250	10 1/2	Apr	14
Cudahy Packing— 7% cumulative preferred.....	100	85 1/4	85 1/4	87	20	84 1/2	May	104 1/4
Cunningham Drug Stores.....	2 1/2	---	14 1/2	14 1/2	200	13 1/4	Mar	16 1/2
Deere & Co. common.....	*	---	20 1/2	21	150	19	Apr	24 1/4
Dodge Manufacturing Corp com.....	*	---	11 1/4	11 1/4	100	9 1/2	Jan	12 1/4
Eddy Paper Corp (The).....	*	---	17 1/2	17 1/2	100	16 1/2	Jun	19
Electric Household Util. Corp.....	5	---	3 1/4	3 1/4	300	3	Feb	3 1/2
Elgin National Watch Co.....	15	22 1/2	22 1/2	22 1/2	1,650	22	Apr	29 1/2
Four-Wheel Drive Auto.....	10	---	7 1/4	7 1/4	100	6 1/2	Apr	8 1/2
Fox (Peter) Brewing common.....	5	---	17 1/2	17 1/2	50	13	Jun	19
Fuller Manufacturing Co common.....	1	3 1/4	3 1/4	3 1/4	550	3 1/4	Jan	4 1/4
General American Transp common.....	5	---	36 1/2	36 1/2	25	36 1/2	Apr	46 1/2
General Finance Corp common.....	1	1 1/2	1 1/2	1 1/2	300	1 1/4	May	1 1/4
Preferred.....	10	---	6	6	50	4	Apr	6
General Foods common.....	*	---	31 1/4	31 1/4	227	24 1/4	Apr	40 1/4
General Motors Corp common.....	10	37 1/2	37 1/2	38	1,280	29 1/2	Jan	39 1/4
Gillette Safety Razor common.....	*	3 1/4	3 1/4	3 1/4	110	29 1/2	Jan	3 1/4
Goodyear Tire & Rubber common.....	*	---	17 1/2	18 1/2	30	11 1/4	Jan	18 1/2
Gossard Co. (H. W.).....	---	---	8 1/2	8 1/2	100	7 1/4	Mar	9 1/4
Great Lakes Dr & Dock common.....	*	---	14 1/2	14 1/2	150	10 1/2	Jan	16
Hall Printing Co common.....	10	---	11 1/4	11 1/4	100	8 1/4	Apr	12 1/2
Harnischfeger Corp common.....	10	7 1/4	7 1/4	7 1/4	50	7 1/4	Jan	8 1/2
Heilmann Brewing capital.....	1	---	6 1/4	6 1/4	200	5 1/2	Jun	8 1/2
Houdaille-Hershey class B.....	---	10 1/2	10 1/2	10 1/2	900	8 1/2	Apr	10 1/2
Hubbell Harvey Inc common.....	5	---	13	13	100	13	Apr	14 1/2
Hupp Motor Car.....	1	---	1 1/4	1 1/4	50	7/8	Apr	1 1/4
Illinois Central RR common.....	100	---	7	7 1/4	122	5 1/2	May	8
Independent Pneumatic Tool s t c.....	*	20 1/2	20 1/2	21 1/2	250	18 1/2	Jun	25
Indianapolis Pwr & Lt common.....	*	---	11 1/4	11 1/4	100	10 1/2	Apr	16 1/2
Inland Steel Co capital.....	*	---	59 1/2	60 1/2	97	51 1/4	Apr	74
Interlake Iron Corp common.....	*	6	6	6	50	5 1/2	Jun	7 1/2
International Harvester common.....	*	---	46 1/2	47 1/2	477	40 1/2	Apr	51 1/2
Joslyn Mfg & Supply common.....	5	---	35	35	100	35	Aug	38 1/2
Joy Manufacturing Co common.....	1	---	7 1/2	8	140	7 1/2	Jun	9 1/2
Katz Drug Co., common.....	1	---	3 1/4	3 1/4	200	3 1/4	Aug	4
Kellogg Switchboard common.....	*	---	6 1/4	6 1/4	200	6 1/2	Jun	8
Kentucky Utilities— 6% preferred.....	100	---	81	81	20	70	Mar	95 1/2
La Salle Extension University com.....	5	---	3/4	3/4	300	3/4	Aug	7/8
Libby McNeill & Libby common.....	7	4 1/2	4 1/4	4 1/2	1,100	3 1/2	Mar	5 1/4
Lincoln Printing— Common.....	*	---	1 1/2	1 1/2	300	7/8	Mar	3/4
3 1/2% preferred.....	*	9 1/2	9 1/2	9 1/2	20	8	Apr	11 1/4
Lion Oil Refining Co. capital.....	*	---	10 1/2	10 1/2	140	9 1/2	Feb	10 1/2
Marshall Field common.....	*	---	9 1/4	9 1/4	150	8 1/2	Apr	12 1/4
Middle West Corp capital.....	5	2 1/2	2 1/2	2 1/2	1,050	2 1/4	July	4 1/4
Midland United conv pfd "A".....	*	---	4	4	100	3 1/2	Mar	4 1/2
Midland Utilities— 7% prior lien.....	100	---	7	7 1/4	250	6 1/2	July	14
Moline Manufacturing common.....	*	---	20 1/2	20 1/2	50	20 1/2	May	22
Montgomery Ward & Co common.....	*	---	29 1/2	30 1/4	224	23 1/2	Apr	31 1/2
Nachman Springfilled common.....	*	---	8 1/2	8 1/2	100	7	May	9 1/4
National Pressure Cooker common.....	2	---	5	5	100	4	Feb	5
National Standard common.....	10	---	26	26	50	21 1/4	Apr	27 1/4
North American Car common.....	20	---	6	6	50	3 1/2	May	6 1/4
Northwest Bancorp common.....	*	10 1/2	10 1/2	10 1/2	750	10 1/2	Jun	11 1/2
North West Utilities 7% pfd.....	100	---	7 1/4	7 1/4	30	6 1/2	May	9 1/4
Omnibus Corp common.....	6	---	3 1/2	3 1/2	100	3 1/2	Apr	6 1/4
Parker Pen Co (The).....	10	---	14 1/4	14 1/4	50	10	Jan	14 1/4
Peabody Coal class B common.....	5	---	1	1	50	3/4	Jan	1 1/4
6% preferred.....	100	---	65	65	20	60	Jan	70
Pennsylvania Gas & Elec com A.....	---	1/4	1/4	1/4	50	1/4	Jan	1/4
Pennsylvania RR capital.....	50	---	21	21 1/2	470	18 1/2	Jun	24
Peoples Gas Light & Coke capital.....	100	39 1/4	38 1/2	40 1/4	422	36	Apr	47
Quaker Oats Co common.....	*	---	63 1/2	64	20	56	Apr	70
Rollins Hosiery Mills common.....	4	---	4	4	100	3 1/2	Apr	5
Sangamo Electric Co common.....	*	---	15	15	100	14 1/2	Jan	17 1/4
Sears Roebuck & Co capital.....	*	---	53 1/2	54 1/4	667	43 1/2	May	57 1/4
Serrick Corp. class B common.....	1	---	4 1/4	4 1/2	100	4	May	5
Signode Steel Strap— Preferred.....	30	28 1/2	28 1/2	28 1/2	60	27 1/2	Mar	30
South Bend Lathe Works capital.....	5	---	26 1/2	26 1/2	50	23 1/2	Jun	33 1/2
Standard Dredging preferred.....	20	---	12	12	50	10 1/2	May	12
Common.....	1	1 1/2	1 1/2	1 1/2	100	1 1/2	Mar	2
Standard Oil of Indiana capital.....	25	---	23 1/2	24 1/4	529	20	Apr	27
Stewart Warner Corp common.....	5	---	6 1/4	7	310	5	Mar	7
Sundstrand Machine Tool common.....	5	14 1/4	14 1/4	15	500	12 1/2	May	19
Swift & Co capital.....	25	21 1/4	21 1/2	22 1/4	1,000	20 1/2	Apr	25
Swift International capital.....	15	---	23 1/2	24 1/2	378	19 1/2	Mar	24 1/2
Texas Corp capital.....	25	---	35 1/2	36	225	30 1/4	Apr	39
Trane Co (The) common.....	25	---	7 1/4	7 1/4	50	7 1/4	Aug	10

OTHER STOCK EXCHANGES

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Union Carbide & Carbon capital.....	—	—	66%	67%	430	58% Apr	74% Jan
U S Gypsum Co common.....	20	—	53%	53%	110	41 May	54% July
United Air Lines Transp capital.....	5	—	11%	11%	150	7% Apr	12% July
U S Steel common.....	—	—	46%	47%	860	44% May	55% Jan
7% cumulative preferred.....	100	—	109	109½	104	107% Jun	119% Jan
Utah Radio Products common.....	1	—	1%	1%	200	1% Jan	1% July
Walgreen Co common.....	—	—	17	17%	550	15% May	18% Jan
Westinghouse Elec & Mfg common.....	50	—	67%	67%	50	63% Apr	81% Jan
Wieboldt Stores, Inc., common.....	—	—	5	5	50	5 July	6% Jan
Williams Oil-O-Matic common.....	—	1%	1%	1%	50	1% Jan	2% Feb
Wisconsin Bankshares common.....	—	—	5	5	100	4% Mar	5 Jan
Wrigley (Wm Jr) Co capital.....	50	—	49%	50	340	40 Apr	62% Jan
Yates-American Machine capital.....	5	—	3%	3%	200	2% Mar	4 July
Zenith Radio Corp common.....	14	—	13½	14%	450	8% Mar	14% July
Unlisted Stocks—							
American Radiator & St San com.....	—	—	4%	4½	286	3% Apr	4% Jan
Anaconda Copper Mining.....	50	—	25½	26	445	22% May	28½ Jan
Atchison Topeka & Santa Fe com.....	100	—	41%	43%	739	27% Jan	43% Aug
Bethlehem Steel Corp common.....	—	—	53%	55%	191	50 May	67 Jan
Curtiss-Wright.....	1	—	6%	6%	87	5% Jun	9 Jan
General Electric Co.....	—	—	25%	26%	1,090	21% Apr	28% Jan
Interlake Iron Corp common.....	—	—	5%	6	200	5% Jun	7% Jan
Martin (Glenn L) common.....	1	—	20%	20%	25	17% May	26 Jan
Nash-Kelvinator Corp.....	5	—	5%	5%	1,274	3% Jan	5% July
New York Central RR capital.....	—	8%	8%	9%	800	6% Jun	10 Jan
Paramount Pictures common.....	1	16	15%	16%	1,405	11% Apr	16% July
Pullman Inc capital.....	—	—	23%	23%	145	20% July	26% Feb
Pure Oil Co (The) common.....	—	—	8%	8%	150	7% Apr	10% Jan
Radio Corp of America common.....	—	3%	3%	3½	391	2% Jan	3% July
Republic Steel Corp common.....	—	—	13%	14%	185	13% May	19 Jan
Standard Brands common.....	—	—	3%	3%	155	2% Apr	5 Jan
Standard Oil of New Jersey capital.....	25	—	36%	37%	272	31 Apr	42% Jan
Studebaker Corp common.....	1	—	4%	4%	190	4 Jan	5% Apr
Yellow Truck & Coach class B.....	1	—	10%	10%	35	10% Aug	13% Jan

Cincinnati Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Aluminum Industries.....	—	—	6	6½	85	4 Jun	6½ Aug
American Laundry Machinery.....	20	—	20	21	146	19 Jan	22 Apr
Champion Paper preferred.....	100	—	94	94	20	94 Aug	98 Jun
Churngold.....	—	—	1%	1%	14	1% Jun	3% Jan
Cincinnati N. O. & T. P.....	20	—	70	71	433	70 Mar	86½ Jan
Cincinnati Street.....	50	7	7	7½	283	5% Jan	8 Feb
Cincinnati Telephone.....	50	61	60½	61	129	59½ May	77 Jan
Cincinnati Union Stock Yards.....	—	—	7	7	50	6% May	9% Jan
Dow Drug.....	—	—	2½	2½	94	1% Jan	3½ Feb
Eagle-Picher.....	10	6%	6%	6%	300	6% Jun	8% Jan
Formica Insulation.....	—	—	17%	17½	6	16 Mar	18 July
Hatfield.....	—	—	¾	¾	9	¾ Feb	2 Mar
Prior preferred.....	12	—	8%	8%	5	5% Jan	9 Mar
Partic preferred.....	100	—	16	16	5	14% Jan	25 Mar
Kroger.....	—	26%	26%	26%	461	22% Apr	29% Jan
Meteor.....	—	—	3	3	50	3 Aug	3 Aug
Procter & Gamble.....	—	48½	48%	49%	491	42% Feb	52 Jan
Randall "B".....	—	—	1%	1%	65	1% Jan	2 Jan
U. S. Playing Card.....	10	—	28%	29%	95	25% Apr	30% Mar
Wurlitzer.....	10	—	4%	4%	300	4% Mar	5% Jan
Unlisted—							
American Rolling Mill.....	25	—	10	10	138	9% May	12 Jan
City Ice & Fuel.....	—	—	10%	10%	128	9% Jan	10% Aug
Columbia Gas.....	1	—	1	1	75	1 July	1% Jan
General Motors.....	10	—	37%	38	212	30 Jan	39% July
Timken Roller Bearing.....	—	36	36	40%	206	32% May	43% Jan
Standard Brands.....	—	3%	3%	3%	70	3% July	3% July

Cleveland Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Coach & Body.....	5	—	6	6	100	5% July	7½ Feb
Brewing Corp of America.....	3	—	16	16	120	15 Jun	18 Jan
City Ice & Fuel.....	—	—	10½	10½	245	8% Jan	10% Aug
Cleveland Cliffs Iron preferred.....	—	59	59	59	120	55 July	74% Mar
Cliffs Corp common.....	5	10%	10%	11%	520	10 Jun	14% Jan
Colonial Finance.....	1	—	6½	6½	43	6 Mar	8 Jan
Commercial Bookbinding.....	—	7½	7½	7½	25	7 Feb	7½ July
Dow Chemical preferred.....	100	—	112	112	15	110 Jan	115 Apr
Electric Controller.....	—	45	45	45	15	45 Jun	53 Mar
Goodrich, B F.....	—	—	19½	19½	70	—	—
Great Lakes Towing.....	100	—	30	30	21	28% Jan	31 Feb
Greif Bros. Cooperage "A".....	—	—	40½	40½	36	38% Jan	41½ Jan
Halle Bros. preferred.....	100	—	33	33	110	33 May	37% Feb
Common.....	5	7½	7½	7½	25	8 Jun	9 Mar
Hanna, M. A. \$5 cum preferred.....	—	—	98%	98%	20	98% Jun	103% Feb
Interlake Steamship.....	—	—	30	30½	395	30 Aug	40 Jan
Jaeger Machine.....	—	—	17½	17½	19	17 May	19% Jan
Jones & Laughlin.....	—	—	19	19½	43	—	—
Kelly Island Lime & Tr.....	—	—	10	10	250	9 Feb	12 Jan
Lamson & Sessions.....	—	—	3%	3%	155	3% Jun	5 Feb
Metropolitan Paving Brick.....	—	1½	1½	1½	334	1% Jan	2 Feb
National Refining new.....	—	—	2%	2%	327	1% May	2% Jan
Prior preferred 6%.....	—	—	41	41½	199	36 Jun	43 Apr
Ohio Brass "B".....	—	—	15	15	25	15 Apr	17 Feb
Van Dorn Iron Works.....	—	—	7%	7%	469	7 Jan	11 Mar
Warren Refining.....	2	—	1%	1%	100	1% Mar	2 July
Youngstown Sheet & Tube.....	—	—	30	30	50	30 Aug	35% Jan
Unlisted—							
Addressograph-Multigraph common.....	10	—	12%	12%	20	—	—
Cleveland Graphite Bronze com.....	1	—	23%	23%	30	—	—
General Electric common.....	—	26%	26	26%	258	—	—
Interlake Iron common.....	—	—	5%	6	600	5% Jun	7% Jan
New York Central RR. common.....	—	—	9%	9%	50	8% July	9% Feb
Ohio Oil common.....	—	—	8	8	96	—	—
Republic Steel common.....	—	—	14	14%	55	—	—
U. S. Steel common.....	—	—	46½	47%	37	—	—

For footnotes see page 508.

WATLING, LERCHEN & Co.

Members
New York Stock Exchange
New York Curb Associate
Detroit Stock Exchange
Chicago Stock Exchange

Ford Building
DETROIT
Telephone: Randolph 5530

Detroit Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allen Electric common.....	1	1%	1%	1%	200	1 Jun	1½ Feb
Auto City Brewing common.....	1	—	4c	4c	200	4c Aug	10c Jun
Burroughs Adding Machine.....	—	—	8%	8%	350	6% Mar	8% July
Burby Biscuit common.....	12½c	25c	25c	25c	100	15c Apr	40c July
Consolidated Paper common.....	10	—	11½	11½	100	11½ July	14 Mar
Detroit & Cleveland Nav common.....	10	2%	2%	3	26,733	78c Jan	3 Aug
Detroit Edison common.....	20	15%	15%	16%	3,691	15 Apr	18% Jan
Detroit-Michigan Stove common.....	1	—	1%	2	200	1% Mar	2% July
Federal Mogul, common.....	5	—	10%	10½	100	8% Apr	10% Aug
Goebel Brewing, common.....	1	1%	1%	1%	440	1% July	2% Jan
Graham-Paige common.....	1	62c	62c	62c	1,000	60c May	99c Feb
Hoover Ball & Bearing common.....	10	—	13½	13½	127	13½ Aug	17½ Jan
Hurd Lock & Manufacturing com.....	1	—	45c	45c	200	30c Jan	65c Feb
Kingston Products common.....	1	—	1%	1%	1,500	1 Feb	1% Apr
Kinsel Drug, common.....	1	—	49c	49c	100	45c Feb	60c Jan
Kresge (S S) common.....	10	—	19	19	170	17% Mar	21% Feb
Masco Screw Products, common.....	1	—	1%	1%	200	1 Jun	1½ Jan
Michigan Die Casting common.....	1	—	1%	1%	350	1% Jan	2% May
Michigan Sugar, common.....	—	—	60c	60c	270	60c Aug	1% Jan
Packard Motor Car common.....	—	—	2%	2%	535	2 Jan	2½ Jan
Parke, Davis, common.....	—	23%	23%	23%	721	19% Apr	27 Jan
Parker-Wolverine common.....	—	—	5%	5%	317	5 Apr	6% Feb
Prudential Investment common.....	1	—	1%	1%	400	1% Jun	1% Jan
Rickel (H. W.), common.....	2	—	2	2	160	1% Apr	2% Jan
River Raisin Paper common.....	—	—	1%	1%	300	1% July	2% Mar
Standard Tube B common.....	1	1½	1½	1½	500	1% Jan	1% Mar
Tivoli Brewing common.....	1	—	70c	70c	419	65c Apr	1.00 Feb
Tom Moore Dist., common.....	1	—	50c	60c	635	47c Jun	60c Apr
Universal Products common.....	—	12	12	12	100	10 Jan	12 Feb
Warner Aircraft common.....	1	1½	1½	1½	8,740	1% Jan	1½ Jan
Wayne Screw Prod common.....	4	—	3%	3%	600	2% Jan	3% Apr
Wolverine Brewing, common.....	1	—	6c	6c	1,700	1c July	6c Feb

Los Angeles Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday- Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Aircraft Accessories Inc.....	50c	—	1.75	1.80	1,950	1.35 July	1.90 July
Byron Jackson Co.....	*	a13%	a13%	13%	35	10 Jan	13% July
California Packing Corp common.....	*	—	a18%	18%	45	17 Jun	19 Jan
Central Investment Corp.....	100	—	15	15½	412	9% May	15% Aug
Chrysler Corp.....	5	—	a60%	62	210	46% Jan	62 July
Consolidated Steel Corp preferred.....	*	—	18%	18½	345	17% Apr	20 Mar
Creameries of America.....	1	—	3	3¼	900	2.45 Mar	3½ Jan
Douglas Aircraft Co.....	*	—	a60%	60%	30	53% Jun	64 Feb
Electrical Products Corp.....	4	4½	4½	6	2,613	4½ Aug	6% July
Exeter Oil Co. common A.....	1	—	a15c	15c	800	10c Jun	20c Feb
Farmers & Merchants Nat. Bank.....	100	—	336	336	10	335 July	385 Jan
General Motors Corp common.....	10	a37½	a37%	37%	217	31% Feb	39% July
Gladling McBean & Co.....	*	—	7%	7%	200	6% Mar	8% Apr
Goodyear Tire & Rubber Co.....	*	—	17%	17%	153	11% Jan	17% July
\$5 preferred.....	*	—	83%	83¼	10	83% May	83% May
Hancock Oil Co. common A.....	*	22	22	22	150	17 May	24% July
Intercoast Petroleum Corp.....	*	—	12c	12c	11,000	4c Feb	12c July
Lincoln Petroleum Co.....	10c	—	20c	20c	4,300	18c Mar	35c Jan
Lockheed Aircraft Corp.....	1	—	16	16	306	15% May	23 Jan
Menasco Mfg Co.....	1	1.05	1.05	1.10	750	1.00 May	1.90 Jan
Pacific Finance Corp common.....	10	—	16	16	100	6% Jan	16 July
Pacific Gas & Electric common.....	25	18%	18%	18%	265	10 Apr	19% Jan
6% 1st preferred.....	25	—	a29%	29%	16	25% Mar	28% July
5½% 1st preferred.....	25	—	a26%	26%	75	25 Jan	26 Jun
Pacific Lighting Corp com.....	*	26½	26½	26½	288	22½ Apr	30% Jan
Republic Petroleum Co common.....	1	1.35	1.35	1.35	340	1.15 Jun	1.80 Jan
Richfield Oil Corp.....	*	7¼	7¼	7¼	300	6½ Apr	8% Jan
Roberts Public Markets, Inc.....	2	—	8	8¼	860	6% Mar	8% Jan
Ryan Aeronautical Co.....	1	—	3½	3%	500	3 May	5% Feb
Signal Petroleum Co. of Calif.....	1	—	17c	17c	1,820	5c May	17c Aug
Southern California Edison Co Ltd.....	25	—	17	17½	1,085	15 Apr	20% Jan
Original preferred.....	25	a38	a38	38	8	33 Apr	41½ Jan
6% preferred B.....	25	—	28½	28½	420	24% Mar	28% Aug
5½% preferred C.....	25	—	26%	27	804	23 Feb	27 Aug
Southern California Gas 6% pfd. A.....	25	—	30½	30½	104	25% Mar	30% July
Southern Pacific Co.....	*	—	13½	14	1,224	10¼ Jun	14 Aug
Standard Oil Co of California.....	*	—	21½	21½	519	18¼ Apr	22¼ Feb
Transamerica Corp.....	2	4¼	4¼	4¼	1,300	4 Jan	4½ July
Transcontinental & Western Air.....	5	a10¼	a10¼	10¼	2	—	—
Union Oil of California.....	25	—	11%	11%	1,555	10 Apr	13% Jan
Valtee Aircraft, Inc.....	1	—	a7	7	5	7 May	10¼ Mar
Weber Shwase & Pix 1st pfd.....	*	—	a7¼	7¼	2	—	—

OTHER STOCK EXCHANGES

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Mining Stocks—							
Alaska Juneau Gold Mining Co.	10	2	2	2 1/4	300	1 1/4 Apr	2 1/2 Jun
Zenda Gold Mining Co.	1	—	4c	4c	2,000	3c Feb	4 1/2c Mar
Unlisted Stocks—							
American Rad & Stand Sanitary	—	a4 1/4	a4 1/4	4 1/4	20	4 1/4 Jan	4 1/4 Jan
American Tel & Tel Co.	100	a116 3/4	a115 3/4	117 1/4	242	103 Apr	129 1/4 Mar
Anaconda Copper Mining Co.	50	a25 1/4	a25 1/4	26	60	24 May	28 1/4 Jan
Armour & Co. (Ill)	5	a2 1/4	a2 1/4	2 1/4	10	3 Apr	3 1/4 Jan
Atchison, Topeka & Santa Fe Ry.	100	—	a41 1/4	42 1/4	107	29 Jan	43 1/4 July
Atlantic Refining Co.	25	—	a16 1/2	16 1/2	50	14 1/2 May	18 1/2 Mar
Baldwin Locomotive Works v t c	13	—	a11 1/4	11 1/4	5	10 1/4 July	13 1/4 Feb
Bendix Aviation Corp.	5	—	a31 1/4	31 1/4	10	39 1/4 Jan	39 1/4 Jan
Bethlehem Steel Corp.	—	—	a54 1/4	55 1/4	41	55 1/4 July	60 1/2 Feb
Borg-Warner Corp.	5	a25	a24 1/4	25	120	22 1/4 Jan	24 1/4 July
Cities Service Co.	10	—	a2 1/4	2 1/4	15	2 1/4 July	2 1/4 Apr
Curtiss-Wright Corp.	1	a6 1/2	a6 1/4	6 1/2	55	6 Jun	9 Jan
General Electric Co.	—	—	26	26	400	22 1/4 Apr	28 1/4 Jan
General Foods Corp.	—	a31 1/4	a31 1/4	31 1/4	10	24 1/4 Apr	28 1/4 Jun
Goodrich (B F) Co.	—	—	19 1/2	19 1/2	150	13 1/4 Mar	19 1/2 Aug
International Tel & Tel	—	a2 3/4	a2 3/4	2 3/4	60	2 1/4 Jan	3 Jun
Kennecott Copper Corp.	—	—	a28 1/4	29 1/4	37	26 1/4 May	34 1/4 Feb
Loew's, Inc.	—	—	a45 1/4	45 1/4	10	37 1/4 Apr	40 1/2 Feb
Mountain City Copper Co.	50c	—	a1 1/4	1 1/4	30	1 1/4 May	2 1/4 Jan
New York Central RR Co.	—	—	a8 1/4	9 1/4	81	6 1/4 Jun	9 1/4 Jan
North American Aviation, Inc.	1	—	10 1/4	10 1/4	200	10 1/4 May	13 1/4 Jan
North American Co.	—	a7	a7	7 1/4	101	7 1/4 Jun	10 1/4 Jan
Ohio Oil Co.	—	—	a7 1/4	7 1/4	50	6 1/4 May	8 Jan
Packard Motor Car Co.	—	a2	a2	2 1/4	100	2 Mar	2 1/4 Jan
Paramount Pictures, Inc.	1	—	a16 1/4	16 1/4	3	14 1/4 Mar	16 1/4 July
Pennsylvania RR Co.	50	—	a21 1/4	21 1/4	190	20 Jun	22 Mar
Pure Oil Co.	—	—	a8 1/4	8 1/4	70	8 1/4 Mar	9 1/4 Feb
Radio Corporation of America	—	—	3 1/4	3 1/4	116	2 1/4 Feb	3 1/4 July
Sears, Roebuck & Co.	—	—	54 1/4	54 1/4	428	44 Apr	55 July
Soco-Vacuum Oil Co.	15	—	8 1/4	8 1/4	110	6 1/4 Mar	8 1/4 Feb
Southern Railway	—	a14 1/4	a14 1/4	15 1/4	150	13 1/4 May	18 1/4 Jan
Standard Oil Co. (New Jersey)	25	—	a36 1/4	37 1/4	150	31 1/4 July	40 1/4 Jan
Studebaker Corp.	1	—	a4 1/4	4 1/4	50	4 1/4 July	4 1/4 Feb
Swift & Co.	25	—	a22	22	25	21 Apr	24 1/4 Jan
Texas Corp. (The)	25	—	a34 1/4	35 1/4	101	31 Mar	36 1/4 July
Union Carbide & Carbon Corp.	—	—	a67 1/4	67 1/4	40	62 1/4 Mar	64 1/4 Feb
United Aircraft Corp.	5	—	a26 1/4	26 1/4	75	27 1/4 July	34 1/4 Jan
United Air Lines Transport	5	—	12	12	100	8 1/4 Mar	12 Aug
U S Steel Corp.	—	—	a46 1/4	47 1/4	147	45 1/4 May	55 1/4 Jan
Westinghouse Electric & Mfg.	50	a66 1/4	a66 1/4	67 1/4	55	70 1/4 July	71 1/4 Jun
Willis-Overland Motors, Inc.	1	—	a1 1/4	1 1/4	30	1 1/4 Mar	1 1/4 Jan

Philadelphia Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores	—	—	10 1/4	10 1/4	140	9 1/4 Jan	12 1/2 Feb
American Tel & Tel	100	117 1/4	115 1/4	117 1/4	662	101 1/4 Apr	134 1/4 Jan
Budd Wheel Co.	—	—	6	6 1/4	100	6 Jun	7 1/4 Feb
Curtis Publishing Co. pr preferred	—	—	13 1/4	13 1/4	4	12 1/4 Jun	18 1/4 Jan
Electric Storage Battery	—	—	31 1/4	31 1/4	354	28 1/4 Apr	33 1/4 Feb
General Motors	10	37 1/4	37 1/4	38	900	29 1/4 Jan	40 July
Horn & Hardart (N Y) common	—	—	22	22 1/4	65	21 1/4 Apr	27 1/4 Jan
Horn & Hardart (Phila) common	—	—	99 1/4	100	140	99 1/4 July	116 1/4 Feb
Lehigh Coal & Navigation	—	—	4 1/4	4 1/4	751	3 1/4 Jan	5 Jan
Lehigh Valley RR	50	—	2 1/4	2 1/4	25	2 1/4 Jun	3 1/4 Jan
National Power & Light	—	—	1 1/4	1 1/4	300	1 1/4 Apr	3 Jan
Pennroad Corp voting trust cdfs	1	3 1/4	3	3 1/4	2,996	2 1/4 May	3 1/4 Jun
Pennsylvania RR	50	21	21	22	2,386	18 1/4 Jun	24 1/4 Jan
Philadelphia Electric Power 8 1/4 pfd	25	—	30 1/4	31 1/4	587	29 1/4 Apr	31 1/4 Feb
Reading RR common	50	13	12 1/4	13	332	11 1/4 Apr	15 Jan
1st preferred	50	—	26 1/4	26 1/4	25	24 1/4 Apr	27 1/4 Mar
Salt Dome Oil Corp.	1	—	2	2	100	1 1/4 July	3 1/4 Jan
Scott Paper	—	32 1/4	32 1/4	32 1/4	133	25 1/4 Apr	36 1/4 Jan
Sun Oil	—	—	45 1/4	46 1/4	1,431	43 1/4 Apr	55 1/4 Jan
Tonopah Mining	1	—	3 1/4	3 1/4	100	3 1/4 Mar	3 1/4 Jun
Transit Invest Corp preferred	25	—	3 1/4	3 1/4	1,017	3 1/4 Mar	3 1/4 May
United Corp common	—	—	3 1/4	3 1/4	40	3 1/4 Jan	3 1/4 Jan
United Gas Improvement common	—	—	3 1/4	3 1/4	6,377	3 1/4 Jun	5 1/4 Jan
5 1/4 preferred	—	100 3/4	101 1/4	101 1/4	40	92 Mar	106 1/4 Jan
Westmoreland, Inc.	10	12 1/4	12 1/4	12 1/4	114	10 1/4 Jan	12 1/4 Aug
Westmoreland Coal	20	—	22 1/4	22 1/4	70	15 1/4 Jan	22 1/4 Aug

Pittsburgh Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allegheny Ludlum Steel	—	—	16 1/4	17	106	16 1/4 May	22 1/4 Jan
Columbia Gas & Electric	—	—	1 1/4	1 1/4	158	1 Jun	1 1/4 Jan
Devonian Oil	10	—	10 1/4	10 1/4	107	10 May	12 1/4 Mar
Duquesne Brewing	5	—	7 1/4	7 1/4	100	7 1/4 July	9 1/4 Feb
Lone Star Gas	—	—	6 1/4	6 1/4	110	6 Apr	8 1/2 Feb
Mountain Fuel Supply	10	—	5 1/4	5 1/4	847	4 1/4 Apr	5 1/4 Jan
National Fireproofing Corp. com	—	—	35c	40c	1,100	35c Aug	70c Jan
Pittsburgh Plate Glass	25	69 1/4	69 1/4	71	192	55 1/4 Feb	73 1/4 July
Pittsburgh Screw & Bolt Corp.	—	—	4	4	100	4 Apr	5 1/4 Jan
Rudd Manufacturing	5	5 1/4	5 1/4	6	80	5 1/4 Aug	7 1/4 Jan
Shamrock Oil & Gas common	1	2	2	2	1,000	1 1/4 July	3 Mar
Westinghouse Air Brake	—	—	14 1/4	14 1/4	300	14 May	19 1/4 Feb

For footnotes see page 508.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1922

705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone
Central 7600
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St. Louis Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Invest. common	—	—	5 1/4	5 1/4	300	5 1/4 July	7 Jan
Burkart Manufacturing common	1	—	15 1/4	15 1/4	3	15 Mar	17 Jan
Elder Manufacturing common	—	10	10	10	78	9 1/4 May	10 Aug
Ely & Walker Dry Goods common	25	—	21 1/4	21 1/4	10	18 1/4 Jan	21 1/4 Aug
Falstaff Brewing common	1	—	6 1/4	7	330	6 1/4 July	8 Jan
Hussmann-Ligonier common	—	—	5 1/4	5 1/4	100	5 May	6 Apr
Huttig S. & D. common	5	—	6 1/4	6 1/4	60	6 1/4 July	7 1/4 Mar
Hydraulic Pressed Brick preferred	100	—	3 1/2	3 1/2	2	2 1/4 Mar	4 1/4 July
International Shoe common	—	28 1/4	28	28 1/4	728	26 May	32 Feb
Key Co., common	—	—	6	6	50	4 1/4 Feb	6 1/2 Apr
Laclede Steel, common	20	—	14 1/4	14 1/4	85	14 1/4 Aug	17 Apr
Meyer Blanke common	—	11 1/2	11 1/2	11 1/2	100	11 Apr	12 Feb
Mo. Portland Cement common	25	—	12 1/4	12 1/4	5	12 1/4 Jun	15 1/4 Mar
National Candy common	—	—	11	11	200	9 1/4 Jan	12 Apr
Rice-Stix Dry Goods common	—	—	5 1/4	5 1/4	100	5 1/4 July	6 1/4 Jan
Sculin Steel common	—	—	7	7	200	6 1/4 Jun	9 1/4 Jan
Sterling Aluminum common	1	6	5 1/4	6	125	5 Feb	6 Aug
Wagner Electric common	15	—	22 1/2	22 1/2	95	21 May	24 1/4 Mar
BONDS—							
St. Louis Car 6s, extended	1945	—	84 1/4	84 1/4	\$3,000	84 July	88 May
St. Louis Public Serv. 1st mtge 5s	1959	89 1/2	89	89 1/2	6,000	82 Jan	89 1/2 Aug

San Francisco Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Range of Prices		for Week Shares	Low	High
Aircraft Accessories	50c	---	1.70	1.75	700	1.35 July	1.85 Jan
Alaska Juneau Gold Min.	10	---	2 1/4	2 1/4	215	1 1/4 Apr	2 3/4 Jun
Atlas Imp. Diesel Engine	5	---	6 1/2	6 1/2	160	5 1/4 Jun	7 3/4 Feb
Byron Jackson Co.	*	---	13 1/2	13 1/2	200	10 Feb	14 1/2 July
California Packing Corp common	25	18 1/2	18 1/2	18 1/2	152	16 1/4 Mar	19 1/4 Jan
California Water Service preferred	25	---	25 1/4	25 1/4	70	21 1/2 Mar	25 3/4 Jan
Central Eureka Mining Co common	1	---	1.00	1.00	200	80c Apr	2.00 Jan
Clorox Chemical Co.	10	---	30	30	150	24 Apr	31 July
Creameries of America common	1	---	3 1/4	3 1/4	100	2.50 Mar	3 1/4 Jun
Crocker First National Bank	100	---	230	230	5	230 July	260 Apr
Crown Zellerbach Corp common	5	---	10 1/4	10 1/4	390	10 Mar	11 1/4 Jan
Preferred	*	---	80 1/4	81	177	76 1/2 Mar	88 Jan
Di Giorgio Fruit Corp. common	10	3 3/4	3 3/4	3 3/4	149	1.65 Jan	3 3/4 July
Preferred	100	28	28	28	73	15 1/4 Jan	30 July
Doernbecher Manufacturing Co.	*	---	2.25	2.25	100	2.10 Feb	2.50 Mar
Electrical Products Corp.	4	---	5	6	370	5 Mar	6 1/4 July
Emporium Capwell preferred (wv)	50	---	33 1/2	33 1/2	100	32 May	36 1/2 Jan
Fireman's Fund Ins common	25	---	92 1/2	92 1/2	115	83 Apr	108 Jan
Food Machine Corp common	10	---	32	32	108	28 1/4 Apr	32 Aug
Galland Mercantile Laundry	*	10 1/2	10 1/2	11 1/2	125	10 1/2 Aug	16 1/4 Feb
Golden State Co. Ltd.	*	10	10	10	501	8 1/4 Apr	10 1/4 July
Holly Development	1	---	45c	48c	400	42c Jan	50c Feb
Honolulu Oil Corp. capital	*	---	12 1/4	12 1/4	620	10 Mar	13 Feb
Honolulu Plantation Co.	20	6 1/2	6 1/2	6 1/2	223	6 Feb	8 Jun
Langendorf United Bak "A"	*	---	14 1/4	14 1/4	100	12 1/4 Apr	14 Jun
Class "B"	*	---	2 1/4	2 1/4	101	1 1/4 Apr	3 Jan
Leslie Salt Co.	10	---	27	29	225	24 May	31 1/2 Feb
Libby McNeill & Libby	7	---	4 1/4	4 3/4	200	4 Mar	5 1/4 Jan
Lockheed Aircraft Corp.	1	---	16 1/4	16 3/4	331	15 1/4 May	24 1/4 Jan
Magnavox Co. Ltd.	1	---	1.40	1.40	112	90c Jan	1.50 Feb
Magnin & Co., I., common	*	---	4 3/4	4 1/2	222	3 1/4 Jun	5 1/4 Jan
March. Calculating Machine	5	12 1/2	12 1/2	12 1/2	290	12 1/2 Aug	15 Jan
Menasco Manufacturing Co. common	1	---	1.00	1.05	400	1.00 May	1.90 Jan
Natomas Co.	*	---	7	7	205	6 1/4 Apr	9 1/4 Feb
North American Oil Cons.	10	6	6	6 1/2	670	5 3/4 Apr	7 Jan
O'Connor, Moffatt class AA	*	---	9 1/4	9 1/4	54	6 1/4 Mar	10 1/4 July
Oliver United Filters "A"	*	22 1/2	22 1/2	22 1/2	210	17 Feb	22 1/4 Aug
Class "B"	*	---	4 3/4	4 1/2	350	3 3/4 May	4 1/4 July
Pacific Gas & Electric Co common	25	18 1/2	18 1/4	18 1/2	2,575	15 1/4 Apr	20 Jan
6 1/2 1st preferred	25	---	29 1/4	29 3/4	897	24 3/4 Mar	29 3/4 Jan
5 1/2 1st preferred	25	26 3/4	26 3/4	26 1/2	133	22 3/4 Mar	27 1/2 Jan
Pacific Public Service common	*	---	2 1/4	2 1/4	400	2 1/4 Mar	3 July
1st preferred	*	---	13 3/4	13 3/4	288	11 Mar	14 July
Pacific Tel & Tel common	100	84 1/2	84 1/2	85 3/4	95	72 Apr	101 Jan
Preferred	100	142	142	142	15	119 Apr	146 Jan
R. E. & R. Co., Ltd., preferred	100	57	57	57 1/2	52	31 1/4 Jan	61 3/4 July
Rayonier Inc., preferred	25	---	24 1/4	24 1/4	120	24 Mar	25 1/4 Jan
Republic Petroleum Co. common	1	---	1.20	1.25	400	1.20 Aug	1.75 Jan
Rheem Manufacturing Co.	1	11 1/4	11 1/4	11 1/4	570	10 Mar	11 1/4 May
Richfield Oil Corp common	*	---	7 1/4	7 1/4	114	6 1/4 Apr	8 1/4 Jan
Ryan Aeronautical Co.	1	3 3/4	3 1/4	3 3/4	425	3 1/4 May	5 1/4 Feb
Southern Pacific Co.	*	13 1/2	13 1/4	14	2,769	10 1/4 Jun	14 Aug
Spring Valley Co., Ltd.	*	---	4 1/4	4 1/4	200	4 1/2 July	6 Feb
Standard Oil Co of California	*	---	21 1/4	21 1/4	730	18 1/4 Mar	22 3/4 Feb
Transamerica Corp.	2	4 1/4	4 1/4	4 1/4	2,774	4 Jan	4 1/2 July
Union Oil Co of California	25	---	11 1/2	11 1/2	983	10 May	13 3/4 Jan
Universal Consolidated Oil	10	---	6 1/2	6 1/2	139	6 Mar	7 Jan
Victor Equipment Co common	1	---	2.30	2.50	270	1.95 Jun	3 1/4 Jan

OTHER STOCK EXCHANGES

STOCKS—	Par	Friday	Week's		Sales for Week Shares	Range Since January 1	
		Last Sale Price	Low	High		Low	High
Unlisted—							
American Tel & Tel.....	100	---	a115%	117%	259	104% Apr	128½ Jan
American Viscose Corp.....	14	---	26%	28%	760	24 May	28% July
Anaconda Copper Mining.....	50	---	a25%	25%	80	23½ May	28% Jan
Anglo National Corp. common A.....	5	---	3	3	290	3 Jan	4 Jun
Argonaut Mining Co.....	5	---	1.50	1.50	101	1.15 Mar	1.60 Jun
Atchison Top & Santa Fe.....	100	41¾	41¼	43	1,155	29½ Jan	43 Aug
Aviation Corp of Delaware.....	3	---	7%	7%	170	2% May	4% Jan
Blair & Co Inc capital.....	1	---	40c	40c	144	30c Feb	40c Jan
Calif Oregon Power 6% pfd '27.....	100	85	85	85	50	79½ Apr	85 Aug
Cities Service Co. common.....	10	---	a2	2	8	2¼ May	2½ Apr
Consolidated Edison Co of N Y.....	5	---	a13%	13%	110	11% Mar	13% Jan
Consolidated Oil Corp.....	5	---	a4%	4%	10	4% May	6% Feb
Dominguez Oil Co.....	5	---	28	28	35	24½ Apr	29% Jan
Electric Bond & Share Co.....	5	---	a%	%	11	% Apr	1¼ Jan
General Electric Co.....	5	---	a26	26%	237	22½ Apr	28 Jan
Hawaiian Sugar Co.....	20	---	4	4	100	2.50 Mar	7% Feb
Idaho Mary Mines Corp.....	1	---	2.05	2.10	1,800	2.00 Mar	4 Jan
Kenn Copper Corp common.....	5	---	29%	29%	130	27½ May	36% Jan
Matson Navigation Co.....	5	---	23	23	30	20 May	24 Mar
McBryde Sugar Co.....	5	---	3%	3%	20	2.00 Feb	3% Aug
Monolith Portland Cement 8% pfd.....	10	---	6	6	10	5% May	6 Apr

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
New York Central RR capital.....	1	---	7% 9	340	7% May 9% July
North American Aviation.....	---	---	a10% 10%	45	10 May 13% Jan
Oahu Sugar Co., Ltd., capital.....	20	---	13% 13%	77	9% Mar 13% July
Olaa Sugar Co.....	20	---	3% 3%	220	1.50 Mar 3% July
Pennsylvania RR.....	50	---	21% 21%	450	19 Jun 24 Feb
Pioneer Mill Co.....	20	---	8 8	30	4% Jan 8% July
Pullman, Inc., capital.....	---	---	23% 24%	300	23% July 24% Jan
Riverside Cement Co A.....	5 1/2	---	5 1/2 5 1/2	10	4% Jun 6% Mar
Socony-Vacuum Oil capital.....	15	---	8% 8%	100	6% May 8% Aug
So Calif Edison Ltd common.....	25	---	17 17	500	15 Apr 20% Jan
6% preferred.....	25	---	a28% 28%	71	25 Mar 28% Jan
5% preferred.....	25	---	26% 26%	200	23% May 26% Aug
Standard Brands.....	---	---	a3% 3%	20	3 Mar 5 Jan
Standard Oil of N J.....	25	---	37% 37%	470	30% Apr 41% Jan
Texas Co common.....	25	---	35 35 1/2	200	32% May 38% Jan
United Aircraft Corp capital.....	5	---	a25% 26%	50	25% July 32% Jan
United States Petroleum Co.....	1	---	95c 95c	400	80c May 1.05 Feb
United States Steel common.....	---	---	a46% 47%	175	44% Jun 55% Jan
Warner Bros Pictures.....	5	---	a5 1/2 5 1/2	50	4% Apr 5% Jan
Westates Petroleum preferred.....	1	65c	65c 67c	600	65c Apr 80c Jan

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Acme Glove Works Ltd common.....	3	3 1/2	3 3 1/2	50	3 May 3 May
Algoma Steel.....	100	8 1/2	8 1/2 8 1/2	125	8 July 9 1/2 Apr
Preferred.....	100	---	82 82	5	82 Aug 84 July
Asbestos Corp.....	---	---	17% 17%	470	17 Jun 19 Jan
Bathurst Power & Paper A.....	---	---	11% 11%	40	11 July 14% Jan
Bell Telephone Co of Canada.....	100	125	125 129 1/2	261	125 Aug 150% Jan
Brazilian T L & P.....	10 1/4	10	10 10 1/4	1,495	6% Jan 10% Aug
British Columbia Power class A.....	---	---	20% 20%	65	18 May 22 July
Bruck Silk Mills.....	---	---	5 5	105	4% Jan 5% May
Building Products "A".....	---	---	12 1/2 12 1/2	50	11% Jan 13% May
Canada Cement Co common.....	4 1/4	4 1/4	4 1/4 4 1/4	50	4 Mar 5 Jan
Preferred.....	100	---	94% 94%	68	94% Aug 102 Jan
Canada Forgings class B.....	---	---	19 1/2 19 1/2	50	18% Jan 19% Jan
Canada Steamship.....	---	---	6 6 1/4	431	5% Mar 7% Jun
5% preferred.....	50	---	27 27	223	26% Apr 29% Jan
Canadian Bronze common.....	31 1/2	30	31 1/2 31 1/2	260	27% May 32 Jan
Canadian Car & Foundry.....	---	---	5% 5%	50	4% Mar 7 July
7% participating preferred.....	25	---	25% 25%	50	21% Mar 26 July
Canadian Celanese 7% preferred.....	100	122	122 122	30	120 Mar 125% Jan
Canadian Ind Alcohol common.....	---	---	3 1/4 3 1/4	55	3 Mar 3 1/2 May
Class B.....	---	---	3 1/4 3 1/4	75	3 Mar 3 1/2 Jan
Canadian Locomotive.....	---	---	8% 8%	65	8 Mar 8% Aug
Canadian Pacific Ry.....	25	8 1/4	5% 5 1/2	675	5 Jun 6 1/4 Mar
Consolidated Mining & Smelting.....	5	33	33 33 1/2	456	33 Aug 39 Jan
Distillers Seagrams.....	---	---	24% 24%	330	21% Mar 26 1/2 Jan
Dominion Bridge.....	---	---	22% 22%	265	22% Aug 24 Mar
Dominion Steel & Coal B.....	25	7 1/2	7 1/2 7 1/2	310	6% Jan 9% Jan
Dominion Stores Ltd.....	---	---	5 5	175	4 Jun 5 July
Dominion Tar & Chemical.....	---	---	3 1/2 3 1/2	50	3 1/2 Feb 4 1/2 Jan
Dominion Textile.....	---	---	67 1/2 67 1/2	174	67 1/2 July 82 Jan
Preferred.....	100	150	150 150	30	150 Apr 154 Jan
Dryden Paper.....	---	---	3 1/4 4	50	3 1/2 Apr 6 Jan
Gatineau Power common.....	6	6	6 6 1/2	140	5 Feb 6% July
5% preferred.....	100	73	73 73	50	63 Apr 74 1/2 July
General Steel Wares.....	---	---	5 5	500	5 Apr 6% Jan
Preferred.....	100	85 1/2	85 1/2 86	17	85 1/2 July 92 Jan
Gurd (Charles) common.....	3	3	3 3	378	2 Feb 3 Jun
Gypsum, Lime & Alabastine.....	---	---	2% 2%	160	2% Apr 3% Jan
Hamilton Bridge.....	---	---	3% 3%	5	2% Feb 3% Jan
Hollinger Gold Mines.....	5	7.10	7.10 7.15	950	6.75 Mar 10% Jan
Hudson Bay Mining.....	---	---	22 22 1/2	460	22 Apr 28 Jan
Imperial Oil Ltd.....	---	---	8% 8%	1,011	7% Mar 9% July
Imperial Tobacco of Canada.....	5	---	10% 10%	1,757	9% Jun 12% Jan
Preferred.....	---	---	6% 6%	245	6% Apr 7 Jan
Industrial Acceptance Corp.....	---	---	8 1/4 8 1/4	75	6% Apr 9% Jan
International Bronze preferred.....	25	---	22 1/2 22 1/2	40	20 Feb 22 1/2 Jan
International Nickel of Canada.....	---	---	29% 30	310	29 Apr 36 Jan
International Power common.....	---	---	2 2	25	2 July 2 1/2 Jan
Legare Co Ltd 6% preferred.....	25	---	9 9	30	8 Feb 9 Aug
Massey-Harris.....	---	---	3 1/4 3 1/4	247	2% Apr 3 1/2 Jan
McColl-Fontenac Oil.....	---	---	3 1/4 3 1/4	45	2% May 4% Jan
Montreal Cottons preferred.....	100	117	117 117	5	112 Mar 117 July
Mont Light Heat & Power Cons.....	---	---	21 1/2 22	1,080	20 Mar 23 1/2 Jan
National Breweries common.....	24	24	24 24	16	23 1/2 Apr 26 Jan
Preferred.....	25	---	37 37	10	37 Apr 39 1/2 Jan
National Steel Car Corp.....	---	---	29 29	50	29 Apr 34 Jan
Noranda Mines Ltd.....	---	---	43 44 1/4	50	41% Mar 52 Jan
Ogilvie Flour Mills common.....	18	18	18 18	448	18 July 22 Jan
Preferred.....	100	152	152 152	25	151 Feb 155 Jan
Ontario Steel Products common.....	---	---	8 8	100	8 Aug 10 Apr
Ottawa Car Aircraft.....	---	---	4 4	100	4 Mar 4 1/2 Mar
Penmans.....	42 1/2	42 1/2	42 1/2 42 1/2	51	42 1/2 Aug 48 Jan
Placer Development Ltd.....	1	---	5 1/4 5 1/4	100	5 Jun 5 1/4 July
Power Corp of Canada.....	---	---	3 1/4 3 1/4	130	3 Mar 4 1/2 Jun
Price Bros & Co Ltd.....	---	---	7 1/4 7 1/4	275	7 1/4 Apr 11 Jan
Quebec Power.....	---	---	12 1/2 12 1/2	97	11 Apr 13 Jan
Regent Knitting Mills common.....	---	---	4 4	25	3 Mar 5 July
St Lawrence Corp common.....	---	---	1.15 1.20	50	1.10 May 2.00 Jan
Class A preferred.....	50	---	10 10	25	9% July 15 1/2 Jan
St Lawrence Paper preferred.....	100	25	25 25	60	24% Jun 43 Jan
Shawinigan Water & Power.....	---	---	13 1/2 13 1/2	1,361	12 1/2 Feb 14 Jan
Steel Co of Canada common.....	---	---	62 62	80	58 Mar 63 1/2 Jun
United Steel Corp.....	---	---	3 1/2 3 1/2	50	3 Feb 4 Apr
Wabasso Cotton.....	---	---	35 35	255	35 July 43% Jun
Winnipeg Electric class A.....	---	---	1.15 1.15	88	80c Apr 1.15 Feb
Preferred.....	100	12	12 12	166	5% Mar 12 Jun
Woods Mfg preferred.....	100	---	60 60	62	55 Feb 60 Jan
Zellers Ltd common.....	---	---	11% 11%	25	11 Jan 12 Jun

For footnotes see page 508.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Banks—					
Canadienne (Banque) Nationale.....	100	---	132 132	5	132 July 150 Apr
Montreal (Bank of).....	100	---	140 140 1/4	262	140 July 188 Jan
Nova Scotia (Bank of).....	100	---	250 250	35	250 Aug 273 1/4 Apr
Royal Bank of Canada.....	100	124	124 124	80	124 Aug 153 1/2 Jan

Montreal Curb Market

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abitibi Power & Paper Co common.....*		--	60c 60c	150	50c May 75c Mar
6% preferred.....100		--	4½ 4¾	75	4 May 7 Jan
Aluminium Ltd.....*		88	87½ 88½	355	86½ July 109 Jan
Beauharnois Power Corp.....*		--	9% 9¾	16	9% Jan 9% Jan
Brewers & Distillers of Vancouver Ltd.....5		--	4% 4¾	25	4 May 5% Feb
British American Oil Co Ltd.....*		--	15 15¼	565	13 Mar 17% Jan
Canada & Dominion Sugar Co.....*		--	13% 13¾	15	13 July 20% Jan
Canada Northern Power 7% pfd.....100		--	85 85	25	79¼ Apr 85 May
Canadian Breweries preferred.....*		--	27¼ 27¼	65	27 July 31 Jan
Canadian Industries Ltd B.....*		140	140 140	4	140 Aug 161 Jan
7% cumulative preferred.....100		152	152 152	2	162 Mar 175 Jan
Canadian Marconi Company.....1		--	50c 50c	75	45c Apr 60c Mar
Canadian Vickers Ltd common.....*		--	3 3	35	2¼ Apr 3¼ July
7% preferred.....100		--	23 23	35	21 Jan 27 July
Commercial Alcohols Ltd common.....*		--	2 2	50	1.90 Feb 2% Jun
Preferred.....5		--	6¼ 6¼	50	5% Mar 6¼ Feb
Consolidated Paper Corp Ltd.....*		1.75	1.75 1.80	648	1.65 June 3¼ Jan
Cub Aircraft Corp Ltd.....*		--	45c 45c	100	35c Apr 55c Feb
Dominion Woollens & Worsteds com.....*		--	1.10 1.10	25	85c Mar 1.10 Jun
Preferred.....20		--	7¼ 7¼	25	7 Apr 7¼ Jan
Donnacona Paper Co Ltd.....*		--	2¼ 2¼	160	2¼ Mar 4 Jan
Eastern Dairies 7% preferred.....100		--	8 8	5	6½ Apr 10 Feb
Fairchild Aircraft Limited.....5.00		--	2¼ 2¼	300	1.75 Mar 2¼ Apr
Fanny Farmer Candy Shops Inc.....1		16	16 16	305	15 May 20 Jan
Fleet Aircraft Ltd.....*		2¼	2¼ 2¼	35	2¼ Mar 3¼ Jan
Ford Motor of Canada Ltd A.....*		18	17½ 18	705	14½ Mar 18½ Jun
Fraser Companies Voting Trust.....*		8½	8½ 9	115	8½ Aug 13½ Feb
International Utilities class A.....*		--	2½ 2½	25	2 July 3¼ Apr
Lake St John Paper & Power.....*		6	5¾ 6	60	5¼ May 10 Jan
MacLaren Power & Paper Co.....*		--	13% 13%	10	12% Apr 16 Feb
Maple Leaf Milling Co A pfd.....*		5	5 5	24	3% Apr 5¼ July
Maritime Teleg and Tel Co.....*		--	16¼ 16¼	40	16¼ July 17 Feb
7% preferred.....10		--	12 12¼	380	10% Apr 12¼ May
Massey-Harris Co Ltd 5% pfd.....100		--	12 12¼	380	10% Apr 12¼ May
Melchers Distilleries Limited pfd.....10		6½	6½ 6½	142	5½ Feb 6¼ Apr
Mitchell, Robert Co Ltd.....*		--	14 14	50	11½ Jan 15 Jun
Montreal Refrig & Storage v t c.....*		--	75c 75c	25	75c Apr 75c Apr
3% cumulative preferred.....*		--	16 16	25	13 Apr 16 Aug
Nova Scotia L & P 6% pfd.....100		--	107 107	30	107 Apr 108% Jan
Page-Hersey Tubes Limited.....*		90	90 90	15	90 Aug 103 Jan
Power Corp of Canada 6% 1st pfd.....100		--	83 83	25	73 May 85 Jun
Provincial Transport Co.....*		--	5¼ 6	295	4¼ Apr 6 Jan
Southern Canada Power 6% pfd.....100		--	103 103½	99	100 Jan 103½ Feb
Walkerville Brewery Limited.....*		1.10	1.10 1.10	160	1.05 Feb 1.10 Apr
Walker-Gooderham & Worts Ltd com.....*		--	42½ 42½	100	40 Jun 50¼ Jan
Mines—					
Aldermac Copper Corp Ltd.....*		--	8½c 8½c	500	7½c July 16½c Jan
Dome Mines Ltd.....*		--	13½ 13½	100	10½ Apr 17½ Feb
East Malartic Mines Ltd.....1.00		--	1.05 1.05	1,600	1.05 Aug 2.24 Jan
Falconbridge Nickel Mines Ltd.....*		--	2.25 2.25	10	2.25 Aug 2.90 Apr
Macassa Mines Ltd.....1		1.95	1.95 1.95	200	1.95 Aug 2.80 Jan
O'Brien Gold Mines Ltd.....1		51c	50½c 51c	2,550	50c Apr 75c Feb
Pandora Cadillac Gold Mines Ltd.....1		--	2¾c 2¾c	1,000	2¾c Aug 4c Feb
Pato Cons Gold Dredging Ltd.....1		--	2.10 2.10	200	2.00 Mar 3.00 Jan
Perron Gold Mines Ltd.....1		--	85c 85c	1,000	85c Aug 1.31 Jan
Pickle Crow Gold Mines Ltd.....1		1.60	1.60 1.60	400	1.50 Apr 2.30 Feb
Shawkey Gold Mining Company Ltd.....1		--	1c 1c	1,500	1c July 1c July
Siscoe Gold.....1		35c	35c 35c	1,160	31c May 49c Jan
Sladen-Malartic Mines Ltd.....1		--	20c 20c	500	18c Apr 31c Jan
Sullivan Consolidated Mines.....1		--	53c 53c	100	50c Mar 65c Jun
Ventures Ltd.....*		--	3.90 3.90	10	3.90 Aug 4.75 May
Waite Amulet Mines Ltd.....1		--	4.45 4.45	10	4.00 May 4.45 Aug
Wood Cadillac Mines Ltd.....1		--	1¾c 1¾c	3,100	1¾c July 4c Jan
Wright Hargreaves Mines Ltd.....*		--	2.10 2.10	100	1.90 Apr 2.66 July
Oils—					
Home Oil Co Ltd.....*		2.23	2.20 2.23	700	2.05 July 2.70 Feb
Royalite Oil Co Ltd.....*		--	17 17½	115	17 May 19 Jan

CANADIAN MARKETS - - Listed and Unlisted

Toronto Stock Exchange

Aug. 1 to Aug. 7 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Alberta-Pacific Grain preferred.....100	27	27	27	27	10	21½ Apr	28½ July
Aldermac Copper Corp.....*	8½c	8c	8c	8½c	3,050	7½c Jun	16½c Mar
Algoma Steel Corp., Ltd.....*	—	—	8½	8½	201	8 July	9 Apr
Ashley Gold Mining.....1	—	—	3c	3c	1,000	2c May	4½c Jan
Aunor Gold Mines Ltd.....1	1.08	1.07	1.07	1.10	1,400	9½c May	1.47 Jan
Barber-Ellis common.....10	—	22½	22½	—	6	22½ Aug	25½ Jan
Base Metals Mining Corp.....*	—	5c	5c	—	1,000	5c July	9½c Jan
Beattie Gold Mines, Ltd.....1	61c	60¼c	61c	—	1,623	56c Apr	94c Jan
Beatty Bros class A.....*	—	—	6½	6½	200	6½ Aug	8 Jun
1st preferred.....100	—	110	110	—	5	102 Feb	110 Jun
Bell Telephone Co of Canada.....100	125	123	130¼	—	269	123 Aug	150½ Jan
Bidgood Kirkland.....1	6½c	6c	7c	—	2,600	4½c Mar	10c Jan
Bobjo Mines Ltd.....1	8½c	8½c	9c	—	4,300	6c Mar	12½c Jun
Bonetal Gold Mines Ltd.....1	7¼c	6c	7¼c	—	5,000	6c July	32½c Jan
Brazil Traction.....*	10¼	10	10¼	—	976	6½ Jan	10¼ Aug
British American Oil.....*	15¼	15	15¼	—	460	13 Mar	18 Jan
British Columbia Power class A.....*	—	21	21	—	5	18 May	22 July
British Dominion Oil & Dev.....*	15½	15	16	—	18,500	9 July	29 Apr
Brouhan Porcupine Mines, Ltd.....1	37c	36c	37c	—	900	36c Mar	61c Jan
Buffalo Ankerite Gold Mines.....*	1.10	1.10	1.15	—	1,100	91c Apr	2.80 Jan
Building Products, Ltd.....*	13	13	13	—	3	11½ Mar	14 May
Burlington Steel Co.....*	—	8	8	—	5	7½ May	8¼ Jun
Cadwell Linen 1st preferred.....*	—	22½c	22½c	—	5	22½ July	23½ July
2nd preferred.....*	—	9c	9c	—	10	9 July	9½ May
Calmont Oils Ltd.....1	13c	13c	13c	—	1,000	11c Apr	18c Jan
Canada Cement Co common.....*	—	4½	4½	—	25	4 Jun	5 Jan
Preferred.....100	—	93	93	—	5	93 Aug	102 Feb
Canada Malting Co Ltd.....*	—	34½	34½	—	80	33 Mar	37½ Feb
Canada Packers Ltd.....*	—	76	76	—	10	74½ May	87 Jan
Canada Permanent Mortgage.....100	115	115	116	—	20	115 July	126 Jan
Canada Steamship Lines common.....*	—	6	6¼	—	105	5½ Feb	7½ Jun
Preferred.....50	27	27	27½	—	166	25½ Mar	29¼ Jan
Canadian Bakeries preferred.....100	—	55	57	—	30	48½ Feb	60 Apr
Canadian Bank of Commerce.....100	125	125	126	—	42	122 July	154 Feb
Canadian Breweries preferred.....*	—	27	27	—	35	27 Aug	30½ Jan
Canadian Cannery common.....*	—	5	5	—	10	4½ Mar	6 Jun
Class B.....*	—	8½	8½	—	35	8 May	9½ Jan
Canadian Celanese.....*	—	23	23	—	10	21½ Mar	27½ Jun
Canadian Dredge & Dock Co.....*	—	11	11¼	—	25	9½ Apr	14½ Jan
Canadian Indust Alcohol class A.....*	3¼c	3¼c	3¼c	—	150	3c July	3½c Jun
Canadian Locomotive Co.....*	—	9¼	9¼	—	15	7 Apr	9¼ Aug
Canadian Malartic Gold Mines.....*	36c	36c	36c	—	2,100	25c Apr	46c Jan
Canadian Pacific Ry.....25	5¼	5¼	5½	—	707	5 Jun	6½ Feb
Cariboo Gold Quartz Mining.....1	95c	95c	95c	—	200	95c Aug	1.72 Jan
Carnation Co 5% preferred.....100	—	116	116	—	115	114 July	121 Apr
Castle Trethewey Mines, Ltd.....1	45c	45c	45c	—	12	45c Aug	60c Jun
Central Pat Gold Mines.....1	75c	75c	75c	—	1,500	75c July	1.30 Jan
Central Porcupine Mines.....1	4½c	4c	5c	—	5,000	4c July	10½c Jan
Chesterville Larder Lake Gold Mines.....1	52c	52c	56c	—	3,900	52c Aug	1.50 Jan
Cochonour Willans Gold Mines.....1	57c	57c	59c	—	2,400	46c Apr	74c Jun
Cockshutt Plow.....*	5½	5½	6	—	75	5½ Jan	6½ May
Coniaurum Mines.....*	60c	60c	60c	—	1,800	60c Aug	92c Jan
Consolidated Smelting.....5	33	33	34	—	523	33 Aug	39 Jan
Consumers Gas Co of Toronto.....100	113	110	113	—	57	109 July	132 Jan
Cosmos Imperial Mills.....*	—	23	23	—	45	18 May	23 Aug
Denison Nickel Mines, Ltd.....1	—	3¼c	4c	—	1,500	2½c Mar	6c Jun
Distillers Seagrams.....*	—	24¼	24¼	—	150	21c Mar	25½ Jan
Dome Mines.....*	13¼	13½	13¼	—	121	10½ May	17½ Jan
Dominion Foundries & Steel.....*	18	18	18	—	196	16¼ Apr	19 July
Dominion Steel class B.....25	7½	7½	7½	—	30	6¼ Jan	9¼ Apr
Dominion Stores.....*	4½	4½	4½	—	145	4 Jun	5½ July
Dominion Tar & Chemical common.....*	3½	3½	3½	—	20	3 Apr	4 July
Duquesne Mining Co.....1	2¼c	2¼c	2¼c	—	1,000	2¼c May	10c Jan
East Crest Oil Co.....*	1½c	1½c	1½c	—	500	1½c Aug	4c Jan
Eastern Malartic.....1	1.03	1.02	1.10	—	5,900	1.02 Aug	2.30 Jan
Eldorado Gold Mines.....1	—	46c	46c	—	1,500	32c Feb	53c Jun
Fanny Farmer.....1	16	16	16	—	795	15 Mar	22 Jan
Ford class A.....*	18	17¼	18½	—	694	14½ Mar	18½ July
Class B.....*	—	17¼	17¼	—	20	15 Mar	18¼ Jan
Gatineau Power Co common.....*	—	6	6	—	15	4½ Apr	6¼ July
5% preferred.....100	—	73	73	—	81	61¼ Apr	77½ May
General Steel Works.....*	—	5½	5½	—	45	5 May	6 Jun
God's Lake Mines Ltd.....*	9c	9c	9¼c	—	2,300	9c May	20c Jan
Goodyear Tire & Rubber pfd.....50	—	49	49	—	90	39 Mar	50 Jun
Great Lakes Paper common etc.....*	—	12	12	—	25	11½ May	16½ Feb
Gypsum Lime & Alabastine.....*	3	2½	3	—	295	2½ Mar	3½ Jan
Hallnor Mines Ltd.....1	—	1.90	1.90	—	300	1.90 July	3.00 Mar
Hard Rock Gold Mines.....1	33c	33c	33c	—	500	32c Apr	55c Jan
Harker Gold Mines.....1	—	2c	2c	—	3,500	2c Jun	4½c Jun
Hollinger Consolidated Gold Mines.....5	7.05	7.05	7.20	—	10,099	6.70 Mar	10.50 Jan
Home Oil.....*	2.23	2.20	2.25	—	4,630	2.07 July	2.70 Feb
Homestead Oil & Gas.....1	—	2¼c	2¼c	—	3,000	2c July	6½c Apr
Hudson Bay Mining & Smelting.....*	—	22	22¼	—	805	21¼ Apr	28½ Jan
Huron & Erie Mortgage Corp.....100	—	46	50	—	6	46 Apr	55 Jan
Imperial Oil.....*	8¼	8¼	8¼	—	1,506	7½ Mar	9½ July
Imperial Tobacco of Canada ordinary.....5	10¼	10¼	10¼	—	80	9¼ Jun	12½ Jan
Inspiration Mining & Devel Co.....1	—	25c	25c	—	1,100	20c Apr	31c May
International Metal preferred.....100	90	90	90	—	15	88 May	99 Jan
International Milling 5% pfd.....100	112	112	112	—	79	111½ July	115 Jan
International Nickel.....*	30	29¼	30	—	795	29¼ Apr	36¼ Jan
International Petroleum.....*	—	13½	13¼	—	295	11¼ Mar	13½ Feb
J. M. Consolidated Gold Mines.....1	—	½c	½c	—	500	¼c Jun	1c Apr
Jack Waite Mining Co.....1	—	6¼c	7c	—	800	6¼c Aug	20c Jan
Jason Mines.....1	10c	10c	12c	—	1,300	10c Aug	29½c Jan
Kerr-Addison Gold Mines.....1	3.80	3.75	3.85	—	15,558	2.93 Mar	4.40 Jan
Kirkland Lake Gold Mining.....1	42½c	41½c	44¼c	—	6,500	40½c Apr	62c Jan
Lake Dufault Mines.....1	35c	35c	54c	—	15,000	35c Aug	59c July
Lake Shore Mines, Ltd.....1	8.00	8.00	8.00	—	20	6.75 Apr	12 Jan
Lake of the Woods Milling, Ltd.....*	16	16	16	—	100	14¼ Jun	17½ July
Lamaque Gold Mines Ltd.....*	—	3.55	3.55	—	100	3.15 May	4.15 Jan
Lauria Secord.....3	8½	8½	8½	—	90	6½ Mar	10½ Feb
Leitch Gold Mines, Ltd.....1	51c	51c	51c	—	500	38¼c Feb	60c Jun
Little Long Lac.....*	79c	79c	80c	—	200	79c Aug	1.35 Jan

For footnotes see page 508.

STOCKS—

STOCKS—		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
	Par		Low	High		Low	High
Loblaws Groc class A.....*	—	20	20	21	135	19½ Jun	25¼ Jan
Class B.....*	—	18¼	18¼	19	125	18¼ Apr	23¼ Jan
Macassa Mines, Ltd.....1	1.95	1.95	2.12	—	4,650	1.95 Aug	2.85 Jan
MacLeod-Cockshutt.....1	1.02	1.02	1.10	—	2,817	1.02 Aug	1.68 Jan
Madsen Red Lake.....1	37c	37c	40c	—	3,400	30c Mar	54c Jun
Malartic Gold Fields.....1	1.26	1.26	1.33	—	11,800	1.15 Mar	2.22 Jan
Maple Leaf Milling common.....*	—	1.25	1.25	1.75	543	1.25 Aug	2¼ Jan
Preferred.....*	—	5¼	5¼	5¼	24	3¼ May	5¼ Aug
Massey-Harris common.....*	—	3½	3¼	3½	1,140	2½ Apr	3½ Jan
Preferred.....20	—	12½	12½	12½	310	10½ Apr	12¼ May
McIntyre Porcupine Mines.....5	—	—	38½	38½	100	36 May	45½ Jan
McKenzie-Red Lake.....1	52c	52c	55c	—	1,800	50c Apr	1.04 Jan
McLellan Gold Mines.....1	—	1c	1c	—	5,000	1c Aug	3c Jun
McWatters Gold Mines.....*	9c	9c	9½c	—	2,000	6½c Apr	10c Jan
Mining Corp of Canada.....*	—	—	91c	95c	2,800	91c Aug	1.40 Jan
Moneta Porcupine Mines.....1	23c	—	21c	24c	1,120	20c May	29½c Jun
Montreal Light Heat & Power.....*	—	—	21½	21¼	450	19½ Mar	23½ Jan
Moore Corp.....*	41	—	40¼	41	125	39¼ Apr	45 Jan
Naybob Gold Mines, Ltd.....1	9½c	9½c	9½c	—	3,200	8½c Apr	23c Jan
Nipissing Mines, Ltd.....5	86c	86c	86c	—	200	85c May	1.04 Jan
Noranda Mines.....*	44¼	44	44¼	—	300	41 Mar	52 Jan
Normetal Mining Corp.....*	67c	67c	67c	—	100	60c July	90c Jan
O'Brien Gold.....1	50c	50c	51c	—	2,300	48c Apr	90c Jan
Okalta Oils.....*	—	26c	26c	—	1,250	23c July	38c Jan
Ontario Loan & Debiture.....50	—	—	106	106	10	106 Aug	113 Jan
Ontario Nickel.....1	14½c	—	14c	14½c	50,500	6¼c Feb	16c May
Pacalta Oils, Ltd.....*	—	—	2¼c	3c	1,500	2c May	4½c May
Page-Hersey Tubes.....*	90	—	90	90	10	90 Aug	103¼ Jan
Pamour Porcupine Mines.....*	35c	—	35c	35c	4,800	32c July	85c Jan
Paymaster Consolidated Mines.....1	15c	15c	15c	—	2,500	12c Feb	19c Jun
People's Credit Securities.....*	—	—	5	5	100	5 Aug	5 Aug
Pickle-Crow Gold Mines.....1	1.56	1.56	1.63	—	1,400	1.38 May	2.35 Jan
Pioneer Gold Mines of B C.....1	1.30	1.30	1.30	—	500	1.20 July	2.20 Jan
Porto Rico Power Co preferred.....100	—	—	99	99	43	96¼ May	100½ July
Powell Rouyn Gold Mines.....1	40c	40c	41c	—	1,000	40c July	75c Jan
Pressed Metals of America.....1	—	—	3	3	50	3 Apr	4½ Feb
Preston East Dome.....1	1.51	1.51	1.59	—	6,650	1.51 Aug	3.20 Jan
Quemont Mining Co.....*	—	—	6c	6c	800	4c Mar	6c Aug
Reno Gold Mines.....1	—	—	3¼c	3¼c	700	2½c Apr	23c Apr
Royal Bank of Canada.....100	—	—	124¼	124¼	15	120 July	155 Jan
Royalty Oil Co Ltd.....*	—	—	17	18	70	16¼ July	19¼ Jan
Russel Industries preferred.....100	145	—	140	145	30	135 July	145 Aug
San Antonio Gold Mines Ltd.....1	1.40	1.40	1.49	—	3,990	1.35 Feb	2.05 Jan
Senator Rouyn, Ltd.....1	13c	—	13c	15c	2,800	9c Mar	19c Jun
Shawinigan Water & Power.....*	—	—	13¼	13¼	20	12½ Mar	14 Jan
Sherritt-Gordon.....1	64c	—	63c	64c	2,020	61c July	97c Jan
Sigma Mines.....1	—	—	4.35	4.35	100	4.05 May	6.00 Jun
Silverwoods Dairies preferred.....*	—	—	7	7	105	6 Apr	8 July
Simpsons, Ltd., class A.....*	—	—	3½	3½	85	3½ Aug	7½ Jan
Class B.....*	—	—	1.50	1.50	115	1 Jun	2 May
Preferred.....100	—	—	70	70	13	65 May	89½ Jan
Siscoe Gold.....1	33c	33c	35c	—	2,360	30c May	49c Jan
Sleaden-Malartic.....1	19c	19c	20c	—	4,500	17c Apr	34c Jan
Steel Co of Canada.....*	62½	62½	62½	—	80	57 Mar	63½ Jun
Steep Rock Iron Mines.....*	1.23	1.20	1.28	—	9,700	87c Jun	1.96 Jan
Straw Lake Beach Gold Mines.....*	—	1c	1c	—	1,000	¾c May	1¼c Jan
Stuart Oil Co preferred.....*	12½	12½	12½	—	75	11½ Mar	13¼ Jan
Sturgeon River Gold Mines.....1	9c	9c	9c	—	400	8½c May	13¼ Mar
Sudbury Basin Mines, Ltd.....*	1.15	1.15	1.20	—	600	1.15 Apr	1.70 Jun
Sudbury Contract Mines.....1	—	2½c	2½c	—	500	1½c Mar	3c Jan
Sullivan Consolidated Mines.....1	53c	—	53c	53c	100	50c Apr	65c Jun
Sylvanite Gold Mines, Ltd.....1	1.40	1.40	1.45	—	1,000	1.15 Mar	1.98 Jan
Tamblyn (G) Ltd.....*	—	10	10	—	25	8½ May	11½ Jan
Teck-Hughes Gold Mines.....1	1.59	1.58	1.65	—	3,795	1.50 July	2.34 Jan
Tip Top Tailors common.....*	—	—	5	5½	105	5 Aug	8½ Jan
Toronto Elevators common.....*	—	—	17	17	100	16½ May	20 Apr
Preferred.....50	47½	47½	47½	—	25	45 July	50 Feb
Transcontinental Resources.....*	—	—	25c	25c	500	23c Jun	50c Jan
Uchik Gold Mines.....1	—	4¼c	4¼c	—	1,500	1c Apr	5c Jan
Union Gas Co of Canada.....*	6	—	6	6¼	760	5¼ Jun	10½ Jan
United Steel.....*	3½	3½	3½	—	120	2½ Mar	4¼ Apr
Upper Canada Mines Ltd.....1	65c	—	65c	65c	1,600	59c Apr	1.24 Jan
Ventures.....*	3.50	3.50	3.80	—	736	3.00 Apr	5.00 Jun
Verminata Cals.....1	—	9½c	9½c	—	500	5½c Jan	13c May
Waite-Amulet Mines, Ltd.....*	—	4.20	4.30	—	2,310	4.05 Apr	4.80 Jan
Walker-Gooderman Worts common.....*	42½	42½	42½	—	475	40 Mar	50 Jan
Preferred.....*	18½	18½	19	—	200	18¼ Apr	21 Jan
Wendigo Gold Mines.....1	15¼c	15c	15¼c	—	1,550	8c Apr	16c July
Western Grocers preferred.....100	—	—	110	110	10	103 Apr	111 Jun
Weston (George) Ltd common.....*	—	—	10	10	105	9½ Jun	11¼ Jan
Preferred.....100	—	—	90	50	20	90 Aug	94½ Jan
Winnipeg Electric class A.....*	1.15	1.15	1.15	—	293	75c Apr	1.25 July
Wright-Hargreaves.....*	2.10	2.08	2.10	—	1,200	1.81 Apr	2.90 Jan

OVER-THE-COUNTER MARKETS

Quotations for Friday Aug. 7

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casual & Surety	10	122 1/4	126 1/2	Jersey Insurance of N Y	20	28	30 1/2
Aetna	10	47 1/4	49 1/4	Knickerbocker	5	8	9
Aetna Life	10	27 1/4	28 3/4				
Agricultural	25	62 1/2	65 1/2	Maryland Casualty	1	1 3/4	2 1/2
American Alliance	10	19 3/4	21 1/4	Massachusetts Bonding	12 1/2	57 1/2	60 3/4
American Equitable	5	16 3/4	18 1/4	Merchant Fire Assur.	5	42 3/4	46 1/4
American of Newark	2 1/2	12 3/4	13 3/4	Merch & Mfrs Fire N Y	4	5 3/4	6 1/4
American Re-Insurance	10	41	43	National Fire	10	54 1/4	56 1/4
American Reserve	10	8 3/4	9 3/4	National Liberty	2	6 3/4	7 3/4
American Surety	25	49	51	National Union Fire	20	149 1/2	154 1/2
Baltimore American	2 1/2	6 3/4	7 3/4	New Amsterdam Casualty	2	20 3/4	21 1/4
Bankers & Shippers	25	66 3/4	69 3/4	New Brunswick	10	26 3/4	28 3/4
Boston	100	506	526	New Hampshire Fire	10	39 3/4	41 1/4
Camden Fire	5	18	19 1/2	New York Fire	5	13 3/4	14 3/4
City of New York	10	13 1/4	14 1/4	North River	2.50	20 3/4	22 3/4
Connecticut General Life	10	25	27	Northeastern	5	3 1/4	4
Continental Casualty	5	31 3/4	33 3/4	Northern	12.50	81 1/2	85 1/2
Federal	10	35 3/4	37 3/4	Pacific Fire	25	89	93
Fire Assn of Phila	10	55 3/4	57 3/4	Pacific Indemnity Co	10	37 3/4	39 3/4
Fireman's Fd of San Fr	25	91 1/4	94 1/4	Phoenix	10	79 3/4	82 3/4
Firemen's of Newark	5	9 1/4	10 1/4	Preferred Accident	5	12 1/4	13 1/4
Franklin Fire	5	23 1/4	24 1/4	Providence-Washington	10	28 3/4	30 3/4
General Reinsurance Corp	5	38 3/4	40 3/4	Reinsurance Corp (NY)	2	5 1/2	6 1/2
Gibraltar Fire & Marine	10	12 3/4	14 3/4	Republic (Texas)	10	20	21 1/2
Glens Falls Fire	5	37 1/2	39 1/2	Revere (Paul) Fire	10	20	21 1/2
Globe & Republic	5	8 3/4	9 3/4	St Paul Fire & Marine	62 1/2	252	260
Great American	5	24 3/4	26 1/4	Seaboard Surety	10	44	46
Hanover	10	22 3/4	24 3/4	Security New Haven	10	35 3/4	37 3/4
Hartford Fire	10	82 3/4	85 3/4	Springfield Fire & Marine	25	111 3/4	115 3/4
Hartford Steamboiler Inspect	10	43 3/4	46 3/4	Standard Accident	10	50 3/4	52 3/4
Home	5	25 3/4	27 1/4	Travelers	100	394	404
Homestead Fire	10	9 1/2	11	U S Fidelity & Guaranty Co	2	26 3/4	27 3/4
Insur Co of North America	10	63 3/4	65 1/4	U S Fire	4	42 3/4	44 3/4
				U S Guarantee	10	72 1/2	75 1/2
				Westchester Fire	2.50	29 3/4	31 3/4

Investing Companies

	Par	Bid	Ask		Par	Bid	Ask
Aeronautical Securities	1	5.68	6.17	Group Securities—			
Affiliated Fund Inc	1 1/4	1.77	1.94	Agricultural shares	4.23	4.66	
ΔAmerex Holding Corp	10	12 1/2	14 1/2	Automobile shares	3.42	3.77	
American Business Shares	1	2.29	2.51	Aviation shares	5.39	5.93	
American Foreign Investing	10c	9.58	10.50	Building shares	4.13	4.55	
Assoc Stand Oil Shares	2	3 1/2	4 1/2	Chemical shares	4.72	5.20	
Aviation Capital Inc	1	11.02		Electrical Equipment	5.98	6.58	
Axe-Houghton Fund Inc	1	9.21	9.90	Food shares	3.22	3.56	
Bankers Nat Investing—				General bond shares	5.46	6.01	
ΔCommon	1	2 1/2	3 1/2	Merchandise shares	3.71	4.09	
Δ6% preferred	5	4	4 1/4	Mining shares	4.27	4.71	
Basic Industry Shares	10	2.61		Petroleum shares	3.84	4.24	
Boston Fund Inc	5	11.60	12.47	Railroad shares	2.51	2.78	
Broad Street Invest Co Inc	5	18.10	19.57	RR Equipment shares	2.56	2.83	
Bullock Fund Ltd	1	10.15	11.13	Steel shares	3.51	3.87	
Canadian Inv Fund Ltd	1	2.30	2.90	Tobacco shares	3.08	3.40	
Century Shares Trust	1	22.44	24.13	Utility shares	2.07	2.29	
Chemical Fund	1	7.91	8.56	ΔHuron Holding Corp	1	5c	15c
Christiana Securities com	100	1710	1810	Income Foundation Fund Inc			
Preferred	100	135	140	Common	10c	1.12	1.22
Commonwealth Invest	1	3.07	3.34	Incorporated Investors	5	12.53	13.49
Consol Investment Trust	1	26 1/4	28 1/4	Independence Trust Shares	1	1.64	1.87
Corporate Trust Shares	1	1.72		Institutional Securities Ltd—			
Series AA	1	1.63		Aviation Group shares	10.25	11.24	
Accumulative series	1	1.63		Bank Group shares	67c	74c	
Series AA mod	1	1.96		Insurance Group shares	99c	1.09	
Series ACC mod	1	1.96		Investment Co of America	10	15.87	17.25
ΔCrum & Forster common	10	22	24	Investors Fund Co	1	8.05	8.24
Δ8% preferred	100	117 1/2		Keystone Custodian Funds—			
Crum & Forster Insurance	10	24 1/4		Series B-1	26.25	28.78	
ΔCommon B shares	10	111 1/2		Series B-2	21.65	23.75	
Δ7% preferred	100	3.34		Series B-3	14.19	15.60	
Cumulative Trust Shares	1	3.34		Series B-4	6.94	7.64	
Delaware Fund	1	14.01	15.15	Series K-1	11.39	12.51	
Diversified Trustee Shares—				Series K-2	9.93	10.95	
C	1	2.60		Series S-2	9.62	10.58	
D	2.50	4.00	4.55	Series S-3	7.05	7.76	
Dividend Shares	25c	89c	98c	Series S-4	2.33	2.60	
Eaton & Howard—				Loomis Sayles Mut Fund	1	69.38	71.70
Balance Fund	1	14.94	15.88	Loomis Sayles Sec Fund	10	28.22	29.20
Stock Fund	1	8.86	9.41	Manhattan Bond Fund Inc—			
Equitable Invest Corp (Mass)	5	20.25	21.77	Common	10c	6.66	7.33
Equity Corp \$3 conv pfd	1	15 1/2	16 1/2	Maryland Fund Inc	10c	3.25	3.85
Fidelity Fund Inc	1	12.82	13.79	Mass Investors Trust	1	15.03	16.16
Financial Industrial Fund, Inc	1	1.24	1.36	Mass Investors 2d Fund	1	7.21	7.75
First Mutual Trust Fund	5	4.53	5.04	Mutual Invest Fund Inc	10	7.14	7.81
Fiscal Fund Inc—				Nation-Wide Securities—			
Bank stock series	10c	1.39	1.66	(Colo) series B shares	1	2.50	
Insurance stock series	10c	2.35	2.72	(Md) voting shares	25c	89c	99c
Fixed Trust Shares A	10	6.66		National Investors Corp	1	4.38	4.74
Foundation Trust Shares A	1	2.65	3.15	National Security Series—			
Fundamental Invest Inc	2	13.87	15.20	Bond series	5.64	6.22	
Fundamental Trust Shares A	2	3.24	4.12	Income series	3.35	3.72	
B	3.11			Low priced bond series	4.67	5.16	
General Capital Corp	1	23.87	25.69	Preferred stock series	5.19	5.75	
General Investors Trust	1	3.67	3.96	New England Fund	1	9.22	9.94

	Par	Bid	Ask		Par	Bid	Ask
New York Stocks Inc—				Sovereign Investors	1	4.71	5.24
Agriculture		6.12	6.74	Spencer Trask Fund	1	10.85	11.54
Automobile		3.88	4.28				
Aviation		7.80	8.58	Standard Utilities Inc	50c	9c	11c
Bank stock		6.32	6.96	State St Investment Corp	1	55.95	60.59
Building supply		4.33	4.78	Super Corp of Amer AA	1	1.75	
Chemical		6.63	7.30				
Electrical equipment		5.47	6.03	Trustee Stand Invest Shs—			
Insurance stock		8.47	9.32	ΔSeries C	1	1.63	
Machinery		5.87	6.47	ΔSeries D	1	1.55	
Metals		5.50	6.06				
Oils		6.55	7.21	Trustee Stand Oil Shares—			
Railroad		3.10	3.43	ΔSeries A	1	3.90	
Railroad equipment		4.15	4.58	ΔSeries B	1	4.00	
Steel		4.65	5.15				
No Amer Bond Trust cdfs		37 1/2		Trusteed Amer Bank Shs—			
North Amer Trust shares				Class B	25c	32c	
Series 1953	•	1.54		Trusteed Industry Shares	25c	59c	66c
Series 1955	1	1.85					
Series 1956	1	1.81		Union Bond Fund series B	1	14.84	16.22
Series 1958	1	1.46		Series C	1	5.11	5.59
				U S El Lt & Pwr Shares A	1	10 1/2	
Plymouth Fund Inc	10c	29c	34c	B	1	1.01	
Putnam (Geo) Fund	1	10.54	11.27	Wellington Fund	1	12.05	13.30
Quarterly Inc Shares	10c	4.20	5.06				
Republic Invest Fund	1	2.40	2.71				
Scudder, Stevens & Clark							
Fund, Inc	•	72.82	74.30				
Selected Amer Shares	2 1/2	6.57	7.16	Investment Banking			
Selected Income Shares	1	2.93		Corporations			
				ΔBlair & Co	1	33c	48c
				ΔFirst Boston Corp	10	8 1/2	10

New York Bank Stocks

	Par	Bid	Ask		Par	Bid	Ask
Bank of Manhattan Co-----	10	14 1/4	15 1/4	First National of N Y-----	100	1095	1125
Chase National-----	13.55	24	25 1/2	National City-----	12 1/2	23 1/2	25 1/2
Commercial National-----	100	146	154	Public National-----	17 1/2	27 1/2	29

New York Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
Bank of New York	100	259	269	Irving	10	9 1/2	10 1/2
Bankers	10	36 1/2	38 1/2	Kings County	100	1085	1135
Brooklyn	100	55 1/2	59 1/2	Lawyers	25	23	26
Central Hanover	20	70 1/4	72 3/4	Manufacturers common	20	32 1/4	33 1/4
Chemical Bank & Trust	10	37	39	Preferred	20	52	54
Continental Bank & Trust	10	10 1/2	11 1/2	Morgan (J P) & Co.	100	159	169
Corn Exchange Bank & Trust	20	31 1/2	32 1/2	New York	25	64 1/2	66 1/2
Empire	50	39 1/4	42 1/4	Title Guarantee & Trust	12	2 1/2	2 1/2
Guaranty	100	231	236	United States	100	990	1030

Obligations Of Governmental Agencies

		Bid	Ask			Bid	Ask
Commodity Credit Corp—				Reconstruction Finance Corp—			
3/4 %	May 1, 1943	100.2	100.4	3/4 %	Oct 15, 1942	100.3	100.4
1 1/4 %	Feb 15, 1945	99.31	100.1	1 1/4 %	July 15, 1943	100.7	100.9
Federal Home Loan Banks				1 1/4 %	Apr 15, 1944	99.30	100
3 3/4 %	Sep 1, 1942	0.65	0.55	U S Housing Authority—			
3 3/4 %	Dec 1, 1942	0.75	0.65	1 % notes	Feb 1, 1944	100.25	100.28
3 3/4 %	Feb 1, 1943	0.90	0.80				
2s	Apr 1, 1943	100.27	100.31				
Federal Natl Mtge Assn—				Other Issues			
2s	May 16, 1943			U S Conversion 3s	1946	108	108 1/2
	Call Nov. 16, 1942 at 100 1/4	100.23	100.27	U S Conversion 3s	1947	109 1/2	110 1/2
1 1/2 %	Jan. 3, 1944			Panama Canal 3s	1961	127	129
	Call Jan. 3, 1943 at 100 1/2	100.25	100.29				

Quotations For Recent Bond Issues

	Bid	Ask		Bid	Ask
Cent Ill Pub Serv 3½s, 1971----	102¼	102¾	Public Service of Indiana		
Macy (R H) 2½s 1952-----	97½	98½	3½s 1972-----	102	102½
Penn Electric 3½s, 1972-----	107¼	108¼	Southern Natural Gas Pipe Line		
Public Service Elec & Gas 3s 1972	105½	105¾	3½s, 1956-----	104	104½
			Wisconsin Pwr & Lgt 3½s, 1971	105¼	106

Quotations For U. S. Treasury Notes

Maturity—	Int. Rate	Bid	Ask	Maturity—	Int. Rate	Bid	Ask
Sep 15, 1942	2 1/2%	100.6	100.8	Mar 15, 1945	3 1/2%	100.14	100.16
Dec 15, 1942	1 1/2%	100.16	100.18	Mar 15, 1946	1 1/2%	99.5	99.7
Mar 15, 1943	3 1/2%	100.1	100.4	Dec 15, 1946	1 1/2%	100.1	100.3
Jun 15, 1943	1 1/2%	100.17	100.19	Nat. Defense Notes—			
Sep 15, 1943	1 1/2%	100.18	100.20	ΔSep 15, 1944	3 1/2%	99.18	99.20
Dec 15, 1943	1 1/2%	100.26	100.28	ΔDec 15, 1945	3 1/2%	99.3	99.5
Mar 15, 1944	1 1/2%	100.23	100.25	Certificates of Indebtedness—			
Jun 15, 1944	3 1/2%	100.12	100.14	Δ1 1/2s Nov 1, 1942	—	100.39	100.37
Sep 15, 1944	1 1/2%	100.30	101.2	Δ1 1/2s Feb 1, 1943	—	100.60	100.58

United States Treasury Bills

Rates quoted are for discount at purchase					
	Bid	Ask		Bid	Ask
Treasury bills—			Sept. 17, 1942	b0.375	0.32%
Aug 12, 1942	b0.375	0.25%	Sept. 30, 1942	b0.375	0.33%
Aug 19, 1942	b0.375	0.25%	Oct. 7, 1942	b0.375	0.35%
Aug. 26, 1942	b0.375	0.27%	Oct. 14, 1942	b0.375	0.35%
Sept. 2, 1942	b0.375	0.28%	Oct. 21, 1942	b0.375	0.35%
Sept. 9, 1942	b0.375	0.30%	Oct. 28, 1942	b0.375	0.35%
Sept. 16, 1942	b0.375	0.32%	Nov. 4, 1942	b0.375	0.35%

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 8, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 15.1% above those for the corresponding week last year. Our preliminary total stands at \$7,061,036,170 against \$6,134,656,352 for the same week in 1941. At this center there is an increase for the week ended Friday of 26.9%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Aug. 8

	1942	1941	%
New York	\$3,177,353,974	\$2,504,806,834	+26.9
Chicago	313,091,171	303,606,948	+3.1
Philadelphia	471,000,000	423,000,000	+11.3
Boston	263,162,848	214,790,438	+22.5
Kansas City	120,728,808	108,826,301	+10.9
St. Louis	105,700,000	95,100,000	+11.1
San Francisco	171,445,000	143,966,000	+19.1
Pittsburgh	169,595,369	138,055,955	+22.8
Cleveland	134,964,959	114,589,020	+17.8
Baltimore	100,058,560	76,977,440	+30.0
Ten cities, five days	\$5,015,655,729	\$4,123,719,936	+21.6
Other cities, five days	1,118,541,080	955,484,905	+17.1
Total all cities, five days	\$6,134,196,809	\$5,079,204,841	+20.8
All cities, one day	1,026,839,361	1,055,451,511	-2.7
Total all cities for week	\$7,061,036,170	\$6,134,656,352	+15.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended August 1. For that week there was an increase of 3.4%, the aggregate of clearings for the whole country having amounted to \$6,960,470,224 against \$6,733,933,035 in the same week in 1941. Outside of this city there was an increase of 8.4%, the bank clearings at this center having recorded a decrease of 1.4%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show a decrease of 1.6%. The best gain was had in the Kansas City District with a 25.7% gain. Dallas and Atlanta followed immediately after with 25.6% for both Districts. The nearest approach to this level was the 22.1% increase in the San Francisco Federal Reserve District. In Minneapolis there was a 15.3% gain in volume of checks cleared over the same week last year; in St. Louis the increase was of 12.1% and in Cleveland of 9.9%. Boston managed to enlarge its totals by 7.0%, the Richmond District by 3.1% and the Chicago District by 0.3%. Philadelphia had the lowest percentage for the country, with a loss of 4.0%.

In the following we furnish a summary by Federal Reserve Districts.

SUMMARY OF BANK CLEARINGS

	1942	1941	Inc. or Dec.	%	1940	1939
Week Ended Aug. 1						
Federal Reserve Districts						
1st Boston	330,277,025	308,680,712	+7.0		254,835,471	254,840,249
2d New York	3,549,481,974	3,608,464,802	-1.6		3,076,729,384	3,736,326,254
3d Philadelphia	545,727,453	568,577,424	-4.0		429,364,729	456,678,149
4th Cleveland	488,947,430	444,987,478	+9.9		332,117,421	289,317,801
5th Richmond	211,656,075	205,334,380	+3.1		158,534,321	137,517,192
6th Atlanta	273,863,460	218,084,244	+25.6		158,638,289	150,689,613
7th Chicago	486,244,110	485,016,513	+0.3		381,614,428	362,907,692
8th St. Louis	212,965,328	189,900,413	+12.1		138,600,819	134,469,818
9th Minneapolis	146,155,255	126,788,040	+15.3		101,432,071	99,685,092
10th Kansas City	223,569,544	177,855,009	+25.7		137,353,272	135,011,983
11th Dallas	102,085,051	81,285,069	+25.6		67,578,632	61,193,676
12th San Francisco	389,497,519	318,959,870	+22.1		256,875,649	241,561,484
Total	6,960,470,224	6,733,933,035	+3.4		5,493,674,426	6,060,199,003
Outside New York City	3,533,955,304	3,259,131,480	+8.4		2,516,439,302	2,432,658,728
Canada	386,664,435	354,535,925	+9.1		284,047,307	341,407,809

We now add our detailed statement showing the figures for each city for the week ended Aug. 1 for four years:

	1942	1941	Inc. or Dec.	%	1940	1939
Clearings at—						
First Federal Reserve District—Boston—						
Maine—Bangor	795,243	716,164	+11.0		652,005	701,568
Portland	4,976,067	2,768,180	+79.8		1,953,384	2,405,321
Massachusetts—Boston	280,228,727	259,307,666	+8.1		213,670,788	216,270,940
Fall River	787,757	774,437	+1.7		664,030	603,786
Lowell	380,766	339,393	+12.2		316,317	348,473
New Bedford	780,189	877,388	-11.1		622,250	666,207
Springfield	3,608,970	3,699,706	-2.5		2,988,266	3,084,800
Worcester	2,517,686	2,550,946	-1.3		2,005,390	1,672,094
Connecticut—Hartford	15,173,838	14,785,606	+2.6		11,908,940	12,252,781
New Haven	5,760,901	5,541,979	+4.0		5,263,823	4,957,975
Rhode Island—Providence	14,876,800	16,633,100	-10.6		14,267,900	11,279,800
New Hampshire—Manchester	390,081	686,147	-43.1		522,378	596,504
Total (12 cities)	330,277,025	308,680,712	+7.0		254,835,471	254,840,249
Second Federal Reserve District—New York—						
New York—Albany	6,221,993	7,957,146	-21.8		5,603,680	8,140,025
Binghamton	1,285,740	1,871,636	-31.3		2,041,575	1,653,048
Buffalo	46,300,000	46,400,000	-0.2		33,000,000	32,100,000
Elmira	1,022,940	671,402	+52.4		474,202	532,021
Jamestown	705,409	955,741	-26.2		816,267	746,358
New York	3,426,514,920	3,474,801,555	-1.4		2,977,235,124	3,627,540,275
Rochester	8,652,315	9,623,694	-10.1		7,769,188	8,448,751
Syracuse	5,836,650	5,630,162	+3.5		4,609,963	4,974,517
Connecticut—Stamford	4,854,886	5,676,840	-14.5		5,290,042	4,258,187
New Jersey—Montclair	389,438	449,076	-13.3		479,224	487,477
Newark	20,923,662	24,565,275	-14.8		18,903,863	21,168,897
Northern New Jersey	26,672,021	29,860,275	-10.7		20,506,256	26,276,498
Total (12 cities)	3,549,481,974	3,608,464,802	-1.6		3,076,729,384	3,736,326,254
Third Federal Reserve District—Philadelphia—						
Pennsylvania—Allentown	415,738	615,485	-32.5		635,638	527,492
Bethlehem	1,347,236	1,526,799	-11.8		822,334	565,500
Chester	607,507	609,321	-0.3		465,102	399,814
Lancaster	1,727,231	1,529,392	+12.9		1,257,967	1,301,834
Philadelphia	526,000,000	552,000,000	-4.7		414,000,000	444,000,000
Reading	2,010,298	2,470,809	-18.6		1,794,220	1,794,220
Scranton	2,094,947	2,354,572	-11.0		2,227,500	2,249,327
Wilkes-Barre	1,755,896	1,385,614	+26.7		1,736,492	1,152,819
York	1,900,000	1,869,032	+1.7		1,621,761	1,663,243
New Jersey—Trenton	3,652,200	4,216,400	-13.4		4,617,500	3,023,900
Total (10 cities)	545,727,453	568,577,424	-4.0		429,364,729	456,678,149
Fourth Federal Reserve District—Cleveland—						
Ohio—Canton	2,684,426	2,744,248	-2.2		2,121,219	1,969,851
Cincinnati	88,940,891	74,375,937	+19.6		60,404,254	53,276,245
Cleveland	170,503,097	152,788,807	+11.6		112,420,879	96,309,187
Columbus	11,350,700	12,530,700	-9.4		10,014,800	10,426,500
Mansfield	2,284,554	2,273,078	+0.5		1,512,380	1,410,112
Youngstown	2,710,810	2,907,934	-6.8		2,432,677	2,220,806
Pennsylvania—Pittsburgh	210,472,952	197,366,774	+6.6		143,211,212	123,705,100
Total (7 cities)	488,947,430	444,987,478	+9.9		332,117,421	289,317,801

	Week Ended Aug. 1				
	1942	1941	Inc. or Dec.	%	
	\$	\$			
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	884,251	680,487	+ 0.4		642,733
Virginia—Norfolk	6,138,000	3,992,000	+53.8		2,699,000
Richmond	58,246,766	56,579,920	+ 2.9		38,030,017
South Carolina—Charleston	1,931,407	1,608,300	+20.1		1,300,065
Maryland—Baltimore	115,437,792	112,748,967	+ 2.4		89,826,364
District of Columbia—Washington	29,017,859	29,524,706	- 1.7		26,036,142
Total (6 cities)	211,656,075	205,334,380	+ 3.1		138,534,321
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	5,479,078	4,825,613	+13.5		3,673,453
Nashville	27,052,288	24,405,502	+10.8		18,107,813
Georgia—Atlanta	101,300,000	77,200,000	+31.2		56,200,000
Augusta	1,691,678	1,347,970	+25.5		1,089,243
Macon	1,500,000	1,248,479	+20.1		985,743
Florida—Jacksonville	27,277,334	22,953,000	+18.8		15,903,000
Alabama—Birmingham	31,825,795	29,204,592	+ 9.0		23,159,612
Mobile	4,098,425	2,954,546	+38.7		1,861,554
Mississippi—Vicksburg	140,802	133,324	+ 5.6		150,061
Louisiana—New Orleans	59,998,060	53,811,218	+11.5		37,507,730
Total (10 cities)	273,863,460	218,084,244	+25.6		158,638,229
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	428,105	212,235	+101.7		245,286
Grand Rapids	3,525,632	4,466,390	-21.1		3,495,390
Lansing	2,925,969	2,450,771	+19.4		1,824,263
Indiana—Fort Wayne	2,715,180	2,209,542	+22.9		1,657,767
Indianapolis	25,985,818	24,489,000	+ 6.1		19,049,000
South Bend	3,000,000	2,684,662	+11.7		2,102,433
Terre Haute	7,288,960	6,571,725	+10.9		5,720,068
Wisconsin—Milwaukee	27,891,889	22,467,999	+24.1		20,733,566
Iowa—Cedar Rapids	1,419,753	1,290,910	+10.0		1,056,016
Des Moines	12,890,086	11,093,694	+16.2		10,496,283
Sioux City	5,241,665	4,616,062	+13.6		3,557,326
Illinois—Bloomington	440,594	409,973	+ 7.5		351,052
Chicago	381,960,298	392,232,136	- 2.6		303,649,780
Decatur	1,505,723	1,126,062	+33.7		871,408
Peoria	4,870,707	4,412,283	+10.4		3,872,053
Rockford	2,533,806	2,699,421	- 6.1		1,448,778
Springfield	1,810,925	1,583,648	+ 2.3		1,483,959
Total (17 cities)	486,244,110	485,016,513	+ 0.3		381,614,428
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	131,000,000	114,800,000	+14.1		90,000,000
Kentucky—Louisville	56,683,488	49,277,232	+15.0		32,111,940
Tennessee—Memphis	24,565,840	25,113,181	- 2.2		15,803,879
Illinois—Quincy	716,000	710,000	+ 0.8		685,000
Total (4 cities)	212,965,328	189,900,413	+12.1		138,600,819
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	3,906,960	4,135,311	-13.9		2,576,456
Minneapolis	96,103,517	82,461,095	+16.5		64,771,736
St. Paul	37,501,251	31,516,718	+19.0		26,596,742
North Dakota—Fargo	2,838,914	2,711,535	+ 4.7		2,289,349
South Dakota—Aberdeen	1,155,512	1,054,752	+ 9.6		837,747
Montana—Billings	832,057	1,039,052	-19.9		779,542
Helena	3,817,044	3,869,577	- 1.4		3,580,499
Total (7 cities)	146,155,255	126,788,040	+15.3		101,432,071
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	119,261	134,677	-11.5		101,229
Hastings	155,000	146,264	+ 6.0		131,821
Lincoln	3,233,462	2,762,149	+17.1		2,730,732
Omaha	49,011,851	35,083,120	+39.8		27,449,357
Kansas—Topeka	2,246,847	1,834,040	+22.5		1,662,064
Wichita	5,264,240	4,821,681	+ 9.2		3,091,067
Missouri—Kansas City	157,777,139	128,700,893	+22.6		98,052,847
St. Joseph	4,064,357	3,727,574	+ 9.0		3,094,187
Colorado—Colorado Springs	845,079	115,590	+631.1		395,819
Pueblo	852,368	549,021	+55.3		644,049
Total (10 cities)	223,569,544	177,855,009	+26.7		137,353,272
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	1,763,865	1,427,188	+23.6		1,638,191
Dallas	83,731,729	64,724,776	+29.4		54,398,005
Fort Worth	9,345,311	8,166,625	+14.4		5,595,334
Galveston	2,064,000	2,015,027	+ 2.4		2,063,000
Wichita Falls	1,094,230	1,383,809	-20.9		976,614
Louisiana—Shreveport	4,085,916	3,567,644	+14.5		2,907,488
Total (6 cities)	102,085,051	81,285,069	+25.6		67,578,632
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	73,299,593	53,145,445	+37.9		41,023,364
Yakima	1,211,175	1,164,517	+ 4.0		944,251
Oregon—Portland	59,854,133	44,374,843	+34.9		36,485,064
Utah—Salt Lake City	21,373,445	18,398,128	+16.2		14,209,647
California—Long Beach	3,345,930	5,213,446	+ 2.5		3,546,798
Pasadena	2,347,844	3,556,985	-34.0		2,943,815
San Francisco	218,326,000	185,313,919	+17.8		151,275,000
San Jose	3,457,248	3,642,070	- 5.1		2,840,920
Santa Barbara	1,071,631	1,454,307	-26.3		1,368,681
Stockton	3,210,520	2,696,210	+19.1		2,238,109
Total (10 cities)	389,497,519	318,959,870	+22.1		256,875,649
Grand Total (111 cities)	6,960,470,224	6,733,933,035	+ 3.4		5,493,674,426
Outside New York	3,533,955,304	3,259,131,480	+ 8.4		2,516,439,302
Week Ended July 30					
	1942	1941	Inc. or Dec.	%	
	\$	\$			
Canada—					
Toronto	121,117,533	106,356,841	+13.9		79,377,765
Montreal	100,000,933	97,704,343	+ 2.3		88,849,685
Winnipeg	40,504,771	49,934,006	-18.9		30,165,955
Vancouver	22,005,086	19,787,867	+11.2		17,522,453
Ottawa	43,587,077	30,258,154	+44.1		24,955,912
Quebec	5,776,914	4,818,899	+19.9		4,723,464
Halifax	4,944,498	3,213,995	+53.8		2,795,420
Hamilton	6,009,325	6,123,094	- 1.9		5,181,149
Calgary	5,897,552	5,792,944	+ 1.8		4,733,720
St. John	2,141,915	1,825,436	+17.3		1,689,224
Victoria	1,748,668	1,774,408	- 1.5		1,667,641
London	2,501,471	2,227,035	+12.3		1,969,057
Edmonton	5,231,000	4,588,043	+14.0		3,658,996
Regina	6,013,018	3,947,024	+52.3		3,223,225
Brandon	459,258	374,067	+22.8		337,995
Lethbridge	591,940	495,381	+19.5		381,775
Saskatoon	1,657,633	1,472,276	+12.6		1,420,258
Moose Jaw	659,135	571,154	+15.4		446,573
Brantford	866,751	913,092	- 5.1		742,885
Fort William	1,122,258	1,061,141	+ 5.8		773,485
New Westminster	1,150,019	957,072	+20.2		691,036
Medicine Hat	296,506	336,518	-11.9		228,700
Peterborough	654,951	691,751	- 5.3		615,756
Sherbrooke	930,035	1,007,380	- 7.7		867,104
Kitchener	1,106,222	1,036,558	+ 6.7		1,083,127
Windsor	3,970,296	3,296,058	+20.5		2,375,524
Prince Albert	438,119	444,504	- 1.4		330,551
Moncton	1,197,409	898,234	+33.3		696,333
Kingston	680,147	636,547	+ 6.8		597,013
Chatham	611,361	545,507	+12.1		450,484
Sarnia	386,315	321,524	+20.2		359,837
Sudbury	1,119,640	1,125,076	- 0.5		1,135,205
Total (32 cities)	386,664,435	354,535,925	+ 9.1		284,047,307
*Estimated.					

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Akron Canton & Youngstown Ry.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$270,929	\$271,704	\$173,200	\$154,923
Net from railway	80,078	116,532	39,787	42,335
Net ry. oper. income	39,106	60,288	18,667	14,359
From Jan. 1—				
Gross from railway	1,601,035	1,489,160	1,102,024	944,315
Net from railway	538,373	634,686	346,241	258,954
Net ry. oper. income	295,699	369,565	189,169	79,497

—V. 156, p. 74.

Alabama Great Southern RR.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$1,727,215	\$884,767	\$681,495	\$610,404
Net from railway	899,833	330,384	238,383	190,714
Net ry. oper. income	89,023	180,792	116,174	128,607
From Jan. 1—				
Gross from railway	8,557,743	4,934,123	3,795,356	3,610,424
Net from railway	4,007,226	1,714,428	1,122,396	1,061,874
Net ry. oper. income	994,086	1,000,102	704,705	740,592

—V. 156, p. 74.

Allegheny Corp.—Collateral Value Gains—

Collateral securing the three bond issues has shown a sizable value improvement, largely in reflection of an advance in Chesapeake & Ohio common stock, according to reports of trustees for the obligations. The value of collateral securing the 5s of 1944 amounted on Aug. 1 to \$31,044,500, a ratio of 114.6%, compared with \$29,077,077 or 103.2% on May 1, according to Guaranty Trust Co. Collateral securing the 5s of 1950 was set by Marine Midland Trust Co. at \$15,059,524, representing a ratio of 72.4% on the \$19,410,000 par amount outstanding, compared with respective figures of \$11,923,785 value and 61.4% ratio on May 1, 1942. Continental Bank & Trust Co. placed a value of \$23,286,491 on the 5s of 1949, representing a ratio of 107.5% on the \$21,661,000 outstanding, compared with a ratio of 92.5 on May 1.—V. 156, p. 246.

Allegheny Ludlum Steel Co.—35-Cent Dividend—

The directors have declared a dividend of 35 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 10. A similar distribution was made on this issue on June 30, last, as compared with 50 cents on March 31, 1942. Payments in 1941 were as follows: April 15, July 2 and Sept. 30, 50 cents each, and Dec. 22, a year-end of 75 cents.—V. 155, p. 2178.

Allen Electric & Equipment Co.—Hearings on Delisting—

The Securities and Exchange Commission set a hearing at its Cleveland regional office for Aug. 19 on application of company to withdraw its common stock (\$1 par) from listing on the Detroit Stock Exchange.

Allied Products Corp.—Special Dividend of 25 Cents

The directors have declared a special dividend of 25 cents per share in addition to the regular quarterly dividend of 25 cents per share on the common stock, both payable Oct. 1 to holders of record Sept. 10. Like amounts were paid on April 1 and July 1, last. In addition to the four quarterly dividends of 25 cents each paid during 1941, the company made the following special distributions in that year: Oct. 1, 50 cents, and Dec. 26, \$1.75.—V. 155, p. 2090.

Allis-Chalmers Mfg. Co.—Earnings—

	1942—3 Mos.—1941	1942—6 Mos.—1941
Period End. June 30—		
Sales billed	\$50,479,739	\$28,725,320
Profit before taxes	7,486,389	3,213,108
Prov. for Fed. income and excess prof. taxes	6,600,000	1,420,000
Net profit available for dividends	886,389	1,793,108
Earnings per com. shr.	\$0.50	\$1.01

Orders booked in the second quarter of 1942 amounted to \$53,427,334, as compared with bookings of \$39,224,121 in the first quarter. Bookings for the six months were \$92,651,455.

Unfilled orders on hand June 30, 1942, totaled \$129,472,652, as compared with \$126,525,057 on Mar. 31, 1942, and \$125,011,558 at the close of 1941.—V. 156, p. 74.

American Bank Note Co.—Earnings—

	Company	Consolidated
6 Mos. End. June 30—		
Earnings	\$1,850,149	\$1,129,767
Depreciation	147,278	106,231
Profit	\$1,702,871	\$1,023,536
Miscellaneous income	27,611	19,325
Divs. fr. foreign subs.	10,553	69,510
Total income	\$1,741,035	\$1,042,861
Other deductions	55,728	83,413
Pfd. div.—foreign sub.		8,425
Prov. for inc. & excess profits taxes	\$1,685,307	\$959,448
Net profit	\$385,307	\$501,448
Preferred dividend	134,870	134,870
Common dividend	129,988	64,994

*The results of operations of the foreign subsidiaries have been included in the consolidated statements at the official rates of exchange. The above figures do not include the results of operation of the British subsidiary for the month of June.

Note—The provision for Federal income and excess profits taxes has been computed at rates now in effect, and on account of anticipated increases in these rates an addition of approximately \$100,000 has been provided in the second quarter, resulting in a total increase of approximately \$300,000 for the six months.

Earnings for the Three Months Ended June 30

	Company	Consolidated
Earnings	\$795,911	\$708,931
Depreciation	73,548	53,117
Profit	\$722,363	\$655,814
Miscellaneous income	14,961	8,812
Div. from foreign sub.	10,553	41,618
Total income	\$747,877	\$664,626
Other deductions	27,540	30,612
Pfd. div.—foreign sub.		97,683
Prov. for inc. and excess profits taxes	572,000	352,000
Net profit	\$148,337	\$282,014

See note () above.—V. 156, p. 350.

American Metal Co., Ltd.—25-Cent Common Dividend

The directors have declared a dividend of 25 cents per share on the common stock, no par value, and the regular quarterly dividend of

\$1.50 on the 6% cumulative non-callable preferred stock, par \$100, both payable Sept. 1 to holders of record Aug. 30. Distributions of 25 cents per share were also made on the common stock on March 2 and June 1, last, and on March 3, June 2, Sept. 2 and Dec. 1, 1941, while on Dec. 23 a year-end dividend of 50 cents was paid.—V. 156, p. 307.

American Machine & Metals, Inc.—Earnings—

	1942—3 Mos.—1941	1942—6 Mos.—1941
Period End. June 30—		
Net sales	\$2,676,072	\$1,408,116
Cost of sales (incl. depreciation & deple.)	1,951,665	962,474
Gross profit on sales	\$724,407	\$445,642
Sell. & adv. expense	140,982	181,240
Gen'l. & adm. expense	97,946	37,009
Operating profit	\$485,479	\$227,393
Other income	16,526	17,158
Total income	\$502,004	\$244,551
Int. disc. on sales & misc. deductions	14,771	44,926
Prov. for Fed. inc. tax & surtax	230,000	38,500
Prov. for Fed. excess profits tax		28,500
Net profit	\$257,233	\$132,626
Earnings per share	\$0.83	\$0.44

*12-week and 24-week periods respectively. The report states: The present backlog of unfilled orders is the largest in the company's history, and indicates that shipments during the last half of 1942 will be considerably in excess of those for the first half year.—V. 155, p. 1827.

American News Co.—30-Cent Dividend—

The directors have declared a dividend of 30 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Sept. 4. A like amount has been paid bi-monthly since and including Jan. 15, 1941, prior to which bi-monthly distributions of 25 cents per share were made.—V. 156, p. 74.

American Radiator & Standard Sanitary Corp.—Div.—

The directors on July 30 declared the usual quarterly dividend of \$1.75 per share on the preferred stock, payable Sept. 1 to holders of record Aug. 25, but took no action on a common dividend. From March 31, 1941, to and including March 31, 1942, the corporation had paid quarterly dividends of 15 cents per share on the common stock of no par value; none since.—V. 155, p. 1749.

American Utilities Service Corp.—Tenders—

The Continental Illinois National Bank & Trust Co. of Chicago, trustee, 231 So. La Salle St., Chicago, Ill., will until 12 o'clock noon on Aug. 26 receive bids for the sale to it of collateral trust 6% bonds, series A, due 1964, to an amount sufficient to absorb \$40,000 principal amount of said bonds. The bonds will be purchased out of "release moneys" on deposit with the trust company in accordance with the authorization of the SEC.—V. 154, p. 1049.

American Water Works & Electric Co., Inc.—Output

Output of electric energy of the electric properties of this company for the week ending Aug. 1, 1942, totaled 71,172,000 kwh., an increase of 5.81% over the output of 67,261,900 kwh. for the corresponding week of 1941.

Comparative table of weekly output of electric energy for the last five years follows:

Week End—	1942	1941	1940	1939	1938
July 11—	68,709,000	62,960,000	58,596,000	46,361,000	39,814,000
July 18—	70,478,000	64,970,000	52,700,000	45,100,000	39,518,000
July 25—	70,877,000	65,545,000	54,682,000	47,019,000	40,463,000
Aug. 1—	71,172,000	67,262,000	53,390,000	46,210,000	41,210,000

—V. 156, p. 395.

American Writing Paper Corp.—Earnings—

	1942	1941
Six Months Ended June 30—		
Gross sales—less returns, allowances, freight and cash discounts	\$4,597,135	\$4,006,170
*Materials, labor and manufacturing expenses	3,711,968	3,453,676
Selling, admin. and general exps. (incl. deprec.)	316,513	260,886
Net operating income	\$568,654	\$291,609
Other deductions, less other income	C76,993	C73,894
Total income	\$576,647	\$295,503
Inactive property expenses (incl. deprec.)	29,750	34,848
Interest on general mortgage bonds	63,386	65,258
Prov. for Fed. inc. and excess prof. taxes (est.)	274,084	58,619
Net income for the period	\$208,427	\$136,778
Prov. for future pulp costs fluctuations	5,123	41,044
Balance transferred to surplus	\$203,304	\$95,734

*Including depreciation: 1942, \$87,907; 1941, \$78,991.

*Profit on general mortgage bonds reacquired has been credited directly to earned surplus.

For the second quarter of 1942, after all expenses, and provision for estimated Federal income and excess profits taxes, the net profit transferred to surplus was \$61,717. During the second quarter of 1941, the net amount transferred to surplus was \$68,376.

Note—This report provides for estimated total Federal income and excess profits taxes at the composite rate of 56.8%.

Comparative Balance Sheet, June 30

	1942	1941
Assets—		
Cash on hand and demand deposits	\$811,556	\$546,801
Notes and accts. receiv. (less reserves)	656,676	777,488
Inventories at cost	1,786,502	1,427,069
Land	711,640	711,640
Water-power rights	672,600	672,600
*Buildings, machinery and equipment	4,749,555	4,828,409
Deferred charges and prepayments	46,673	39,004
Other assets	2	2
Total	\$9,434,204	\$9,003,013
Liabilities—		
Accounts payable	\$273,745	\$387,652
Accruals	192,590	166,469
Accrued State income taxes	12,718	4,995
Accrued Federal inc. and excess profits taxes	124,009	118,443
Reserves	154,839	125,062
Long-term debt	2,092,275	2,175,275
Common stock (\$5 par)	2,010,810	\$2,067,310
Capital surplus	3,466,981	3,438,671
Earned surplus	990,236	519,136
Total	\$9,434,204	\$9,003,013

*After reserves for depreciation: 1942, \$1,105,886; 1941, \$880,630.
*After deduction of \$195,891 of U. S. Treasury tax notes.

*Represented by 412,462 shares stated at \$5 per share.—V. 155, p. 1749.

Anchor Hocking Glass Corp. (& Subs.)—Earnings—

	1942	1941	1940
12 Mos. End. June 30—			
Net profit	\$1,358,905	\$1,163,450	\$1,180,665
Earnings per common share	\$1.65	\$1.38	\$1.30

Note—Deduction has been made for depreciation and all other charges, including income and excess profits taxes. The expected increase in Federal income and excess profits taxes for 1942 has been taken into account by accruing these taxes at rates slightly in excess of those now contained in the Federal Revenue Act now pending before the U. S. Senate.—V. 155, p. 2364.

Ann Arbor RR.—Earnings

	1942	1941	1940	1939
June—				
Gross from railway	\$410,546	\$410,195	\$324,284	\$306,091
Net from railway	85,584	125,264	47,487	57,430
Net ry. oper. income	29,330	71,420	12,122	25,359
From Jan. 1—				
Gross from railway	2,516,325	2,239,563	1,985,649	1,812,472
Net from railway	564,763	567,542	322,116	231,882
Net ry. oper. income	211,439	299,920	109,186	21,806

—V. 156, p. 395.

Armour & Co. (Illinois)—Packers Will Refund Overcharges—

The "Big Three" of the meat packing industry—Armour & Co., Swift & Co. and Wilson & Co., Inc.—have agreed to audit sales records of all their branch houses for the purpose of refunding to their customers all charges made in excess of OPA's maximum prices for beef and pork. Price Administrator Leon Henderson announced July 31.

The agreement came during an extended investigation of the meat packing industry by OPA and was negotiated with the packers in Chicago by the legal division of OPA's Chicago Regional Office. Investigation of other meat packers will continue and the Administrator expressed the hope that similar agreements would be forthcoming soon.

Refunds resulting from the audits will be made to wholesalers and retailers. Meat prices to the general public are not affected, since these were placed under a ceiling at the highest March levels on May 18, when the General Maximum Price Regulation became effective on retail sales.—V. 155, p. 2272.

Associated Gas & Electric Co.—Weekly Output—

The trustees of Associated Gas & Electric Corp. report for the week ended July 31, net electric output of the Associated Gas & Electric group was 121,471,217 kwh. This is an increase of 8,503,269 kwh. or 7.5% above production of 112,967,948 kwh. a year ago.—V. 156, p. 395.

Associated Tel. & Tel. Co.—Earnings (Company only)

	1942	1941
Three Months Ended March 31—		
Interest and dividends received from subsids.	\$246,735	\$191,103
Other income	41,125	14,358
Total income	\$287,860	\$205,461
Operating expenses and taxes	40,691	35,372
Net earnings	\$247,169	\$170,089
Debiture interest	159,955	161,296
General interest	2	2
Amortization of debt discount and expense	15,745	15,878
Balance for surplus	\$71,469	\$7,088
Surplus, Jan. 1	838,490	782,012
Direct credits to surplus	6,835	8,227
Balance, March 31	\$916,794	\$793,152

*Deficit.

Balance Sheet, March 31, 1942

	1942	1941
Assets—		
Investments	\$23,363,841	
Patents, patent rights, etc.	1	1
Unamortized debt discount and expense	822,819	
Other deferred charges	711	
Due from subsidiary company	101,040	
Cash in banks	411,657	
Accounts receivable	50	
Total	\$24,700,120	
Liabilities—		
1st pfd. stock, 7% cumulative (\$100 par)	\$3,084,400	
\$6 cumulative pfd. stock (no par)	3,792,457	
\$4 preference cumulative stock (no par)	983,650	
Class A—cumulative at \$4 and participating (no par)	1,368,466	
Common or ordinary (\$1 par)	1,038,308	
25-year 5% debts, series A, due May 1, 1955 (less \$46,000 held in treasury)	11,617,000	
Due to subsidiary companies	24,398	
Accounts payable	12,057	
Accrued taxes	18,729	
Accrued interest	266,223	
Reserve for employees' benefit fund	47,858	
Surplus reserved for general contingencies	208,143	
Capital surplus	1,321,636	
Earned surplus	916,794	
Total	\$24,700,120	

—V. 154, p. 746.

Atlanta & West Point RR.—Earnings—

June—	1942	1941	1940	1939
Gross from railway.....	\$339,643	\$196,612	\$144,826	\$134,379
Net from railway.....	159,257	52,108	15,819	10,323
Net ry. oper. income.....	66,900	13,436	*7,738	*12,484
From Jan. 1—				
Gross from railway.....	1,719,509	1,136,421	914,711	848,884
Net from railway.....	637,551	294,047	112,470	96,953
Net ry. oper. income.....	232,153	78,507	*29,683	*48,862
*Deficit.—V. 156, p. 75.				

The Atlantic Refining Company, which already has applied for patents, had advised the Government's Rubber Reserve it is ready to grant on any patents that may be issued, a royalty-free license for the duration of the emergency to any manufacturer desiring to utilize the process in the Government's synthetic rubber program.—V. 156, p. 395.

Atlas Corp.—25-Cent Common Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, par \$5, payable Sept. 12 to holders of record Aug. 14. A like amount was paid on this issue on March 12, last, and on March 25 and Sept. 5, 1941.—V. 155, p. 1115.

Bankers National Investing Corp. — Sells Beneficial Shares—

The Securities and Exchange Commission approved Aug. 1 the sale by the corporation of 100,000 shares of Beneficial Industrial Loan Corp. common stock at \$14 a share to Beneficial, an affiliate of Investment company. The transaction arose from an offer by Beneficial to stockholders July 18 to purchase for cash up to 314,989 shares of its outstanding common stock at \$14 a share and up to 20,000 shares of outstanding prior preference stock at \$50 a share, plus accrued dividends from June 30 to Aug. 1.—V. 151, p. 3551.

Beattie Gold Mines (Quebec) Ltd.—Earnings—

Three Months Ended June 30—

	1942	1941
Tons ore milled	166,270	163,570
Net income from metals produced	\$638,649	\$655,599
Development, oper., etc., current expenses	386,980	373,303

Operating profit \$252,568 \$282,295
Non-operating revenue 2,081 2,804

Total income \$254,650 \$285,100
Provision for taxes 66,000 \$78,000

Net profit \$188,650 \$207,100
Capital expenditures 5,106
Adjusted 5,106

Note.—In the above figures no allowance has been made for depreciation.—V. 155, p. 2003.

Beaumont Sour Lake & Western Ry.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$592,441	\$240,746	\$215,695	\$177,393
Net from railway	202,830	81,470	81,478	39,637
Net ry. oper. income	109,968	28,735	30,798	\$5,497
From Jan. 1—				
Gross from railway	3,347,582	1,628,770	1,502,979	1,491,745
Net from railway	1,758,285	690,227	680,097	648,999
Net ry. oper. income	1,219,002	333,469	341,514	308,897

Belden Manufacturing Co.—37½-Cent Dividend—

The directors have declared a dividend of 37½ cents per share on the common stock, par \$10, payable in either war savings bonds or war savings stamps on Sept. 1 to holders of record Aug. 17. This compares with 35 cents in cash paid on March 2 and June 1, last. Cash distributions made during 1941 were as follows: March 1, 25 cents; June 2, 35 cents; Sept. 2, 40 cents, and Dec. 1, 50 cents.—V. 155, p. 1915.

Bendix Aviation Corp.—Sued—

A suit against the corporation for \$1,540,000, brought by Vaco Products, Inc., as holder of patents on certain devices designated as control units for vehicles, was filed in New York Supreme Court July 30. The plaintiff sued for royalties allegedly due on the manufacture of the units by Bendix, declaring that Bendix had not paid royalties on more than 5,000,000 units for passenger vehicles and more than 3,000,000 units for commercial vehicles.

Bendix filed a motion to stay all proceedings in the suit pending arbitration of the issues under a 1937 contract between the two companies. An affidavit by Benjamin J. Tichy, Assistant Secretary of Bendix, said the corporation contended that it had paid all royalties on control units covered by the plaintiff's patents, and that any units in which royalties were not paid were not covered by the patents.—V. 155, p. 2091.

Bibb Mfg. Co.—Extra Dividend of \$1—

The directors have declared an extra dividend of \$1 per share in addition to the regular quarterly dividend of \$1 per share, both payable Oct. 1 to stockholders of record Sept. 20. Extras of \$1 each were also paid on April 1, last, and on Dec. 10, 1941, while on Aug. 15, 1941, an extra of \$3 was disbursed.—V. 155, p. 1210.

Bigelow-Sanford Carpet Co., Inc.—50-Cent Dividend

The directors on Aug. 5 declared a dividend of 50 cents per share on the common stock and the usual quarterly dividend of \$1.50 per share on the 6% preferred stock, both payable Sept. 1 to holders of record Aug. 15. Distributions of 50 cents per share were made on the common stock on March 2 and June 1, last, as compared with \$1 per share each quarter from Sept. 3, 1940, to and including Dec. 1, 1941.—V. 155, p. 2179.

Birmingham Electric Co.—Earnings—

	1942—Month—	1941—Month—	1942—12 Mos.—	1941—12 Mos.—
Period End. June 30—				
Operating revenues	\$830,955	\$708,957	\$9,527,792	\$8,287,091
Operating expenses	225,516	433,402	5,893,631	5,271,970
†Federal taxes	64,033	39,010	691,288	353,641
Other taxes	64,248	61,893	756,934	775,581
Property retirement reserve appropriations	50,000	50,000	600,000	600,000
Amortization of limited-term investments	309	309	3,707	3,707

Net oper. revs. \$126,849 \$124,343 \$1,582,232 \$1,282,192
Other income (net) 612 461 7,523 5,550

Gross income \$127,461 \$124,804 \$1,589,755 \$1,287,742
Int. on mtge. bonds 45,750 45,750 549,000 549,000
Other int. and deducts. 4,450 4,399 56,236 56,317

Net income \$77,261 \$74,655 \$984,519 \$683,425
Divs. applie. to pfd. stocks 429,174 429,174

Balance \$555,345 \$254,251
†Includes provisions for Federal taxes of \$14,812 for the current month and \$98,384 for the 12 months ended June 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 75.

Blaw-Knox Co.—Arranges \$3,000,000 Bank Credit—

William P. Witherow, President, has announced that because of the large volume of war orders now being handled, arrangements have been completed with the company's regular depository banks for a credit of \$3,000,000 which can be called upon as needed during the next two years and nine months.

He added that present production exceeds by several times the greatest peace-time output, and he expects further increases in the company's war production in the current year. Additional facilities will be placed in operation, according to Mr. Witherow.—V. 156, p. 396.

Boston Edison Co.—Output up 11.7%

Net system output of the Boston Edison Co., as reported to the Edison Electric Institute for the week ended Aug. 1, 1942, was 29,734,000 kwh., as compared with 26,622,000 kwh. for the week ended Aug. 2, 1941, an increase of 11.7%.

The previous week's gain over the corresponding week last year was 7.1%, the respective outputs being 28,695,000 kwh. and 26,804,000 kwh.—V. 156, p. 396.

Bristol-Myers Co.—Dividend Again Decreased—

The directors on Aug. 5 declared an interim dividend of 40 cents per share on the capital stock, par \$5, payable Sept. 1 to holders of record Aug. 14. This compares with 50 cents paid on June 1, last,

and 60 cents each quarter from Dec. 1, 1936, to and including March 2, 1942. In addition, the following extra dividends have been paid during this period: Dec. 1, 1936, 20 cents; June 1 and Dec. 1, 1937, 10 cents each, and Dec. 2, 1940, and Dec. 1, 1941, 10 cents each.

Tentative Consolidated Profit and Loss Statement
Period Ended June 30, 1942—

	3 Mos.	6 Mos.
Estimated earnings	\$315,792	\$1,003,905
Earnings per sh. on 667,251 shs. outstanding	\$0.47	\$1.50

*After all charges and a provision of \$1,377,095 for normal income and excess profits taxes as proposed by the Ways and Means Committee. Of the provision for taxes, \$250,000 was provided from the reserve for contingencies set up out of earnings in the first quarter of this year. †After all charges and a provision of \$2,413,614 for normal income and excess profits taxes at the rates proposed by the House Ways and Means Committee.—V. 155, p. 2363.

Boston Personal Property Trust—Earnings—

	1942	1941
6 Months Ended June 30—		
Income from securities	\$98,368	\$102,945
Taxes	937	1,634
Trustees' commissions paid	2,951	3,089
Custodian and agent fees	2,467	2,559
Transfer agent fee and expenses	683	680
Accounting fees	527	527
General expenses	868	462
Accrued Federal income tax (estimated)	3,170	1,257

Net income \$87,291 \$92,737
Dividends 83,475 83,475

Balance Sheet, June 30

	1942	1941
Assets—		
Cash in bank	\$104,525	\$177,700
Dividends receivable	24,707	26,546
Investment in securities	4,190,730	4,078,846

Total \$4,319,962 \$4,283,182

Liabilities—

	1942	1941
Dividend payable July 15	\$41,738	\$41,738
Accrued liabilities	8,752	7,896
*Capital shares	3,953,025	3,953,025
†Paid-in surplus	239,890	239,890
Loss on sale of securities (net)	\$737,757	\$737,757
Surplus income	429,838	429,838

Total \$4,319,962 \$4,283,182
*Represented by 260,860 no par shares.—V. 153, p. 388.

Brazilian Traction, Light & Power Co., Ltd.—Earnings—

[Expressed in United States Currency]

	1942—Month—	1941—Month—	1942—6 Mos.—	1941—6 Mos.—
Period End. June 30—				
Gross earnings from oper.	\$3,961,926	\$3,602,456	\$22,661,378	\$20,397,259
Oper. expenses	1,817,038	1,652,405	10,649,220	9,520,133

*Net earnings \$2,144,888 \$1,950,051 \$12,012,158 \$10,877,126
†Before depreciation and amortization.—V. 155, p. 2453.

Bridgeport Brass Co.—Earnings—

(Excluding unconsolidated subsidiaries)

	1942	1941
6 Months Ended June 30—		
Net earnings, before Federal taxes	\$6,353,926	\$2,412,495
Provision for Federal income tax	916,000	578,000
Provision for excess profits tax	3,450,000	721,000
Provision for increase in tax	1,093,000	246,000

Net earnings to surplus \$894,926 \$867,495
*Earnings per share \$0.88 \$0.92

†On 942,990 common shares and after preferred dividends.—V. 155, p. 2273.

Brown Co. (Maine)—To Pay Bond Interest in Advance

Making the first payment of accrued interest on its general mortgage 5% cumulative bonds, series A, more than nine months before the standby payment date, company will mail on Aug. 20 checks for interest for the period from Jan. 1, 1939, to June 1, 1940, it was announced Aug. 3 by H. P. Carruth, Vice-President.

Although the standby provisions set forth in the bond indenture permit no interest payment on general mortgage bonds before June 1, 1943, the board of directors voted to request the Reconstruction Finance Corporation to waive these provisions because the bondholders had received no interest on their old bonds during the period in which the company was going through reorganization proceedings.

Under the plan of reorganization consummated Nov. 29, 1941, the bondholders were given new bonds carrying accrued interest from Dec. 1, 1939. This advance payment is being made out of the consolidated net earnings in 1942 to date of Brown Co. and its subsidiaries.

Mr. Carruth pointed out that some of the old securities have not yet been exchanged under the plan of reorganization and that holders of old bonds who do not become registered owners of the new bonds before Aug. 20 will receive this interest payment only upon making the exchange. The exchange agent for security holders in the United States is the National Bank of Commerce of Portland, Portland, Me.; in Canada, The Royal Bank of Canada, Montreal, P. Q.—V. 155, p. 1750.

Brunswick-Balke-Collender Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Sept. 1. A like amount was disbursed on this issue on March 16 and June 15, last, while during 1941 the following payments were made: March 15, June 16 and Sept. 15, 50 cents each, and Dec. 15, \$1.—V. 156, p. 249.

Bullock Fund, Ltd.—Earnings—

	1942	1941	1940	1939
6 Mos. End. June 30—				
Income—Cash dividends	\$48,540	\$41,135	\$37,922	\$25,410
Net cash proceeds from sales	*17	—	—	†302
Interest on bonds	12	—	—	—

Total income \$48,569 \$41,135 \$37,922 \$25,713
Expenses 10,171 9,424 10,346 6,984

Prov. for Fed. inc. tax 775 — — —

†Net income \$38,399 \$30,936 \$27,576 \$16,729
*Of securities received as taxable dividends. †Of rights. ‡Exclusive of profits and losses from sales of investments. †Includes \$1,007 miscellaneous income.

Balance Sheet at June 30, 1942

Assets—Investments (market value June 30, \$1,400,662), \$2,084,656; U. S. savings bonds, defense series G, at cost, \$25,000; cash in bank, \$97,152; dividends receivable and interest accrued, \$6,132; prepaid franchise tax, \$262; total, \$2,213,203.

Liabilities—Payable for own capital stock repurchased, \$5,399; accounts payable, \$3,150; provision for taxes, \$1,965; dividends payable upon receipt of stock of a predecessor corporation for exchange, \$2,406; capital stock (\$1 par), \$152,998; capital surplus, \$1,751,293; earned surplus, \$295,992; total, \$2,213,203.—V. 155, p. 1595.

Butler Brothers—July Sales Show Increase—

	1942—Month—	1941—Month—	1942—7 Mos.—	1941—7 Mos.—
Period End. July 31—				
Wholesale sales	\$8,664,548	\$8,144,647	\$57,646,464	\$46,324,604
Retail sales	939,745	809,668	6,273,450	5,286,675

Combined sales \$9,604,293 \$8,954,315 \$63,919,914 \$51,611,279
—V. 156, p. 337.

California Theatre Realty Co.—Bonds Called—

All of the outstanding first mortgage sinking fund bonds due Sept. 1, 1943, have been called for redemption as of Sept. 1, 1942, at par and interest. Payment will be made at The Anglo California National Bank of San Francisco, trustee, One Sansome St., San Francisco, Calif.

Calumet & Hecla Consolidated Copper Co. (& Subs.)—Earnings—

	1942	1941	1940	1939
6 Mos. End. June 30—				
Rev. from metals sold	\$3,820,140	\$3,694,333	\$3,745,959	\$3,531,759
Production, selling, administration & taxes	2,384,718	2,167,689	2,448,387	2,449,774

Operating income \$1,435,422 \$1,526,644 \$1,297,571 \$1,081,986
Other income (net) 9,136 2,387 10,584 1,088

Net gain before depreciation & depletion \$1,444,557 \$1,539,032 \$1,308,155 \$1,083,073
Depreciation 206,985 322,463 442,100 500,559
Depletion 384,303 508,510 485,828 337,145

Federal income tax \$383,000 210,000 65,000 3,500

Net gain carried to earned surplus \$470,269 \$498,058 \$315,167 \$191,869
*Taxes are estimated on basis of anticipated new rates.—V. 155, p. 2454.

Canadian National Lines in New England—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$140,100	\$130,928	\$133,728	\$106,225
Net from railway	\$34,147	\$8,068	\$8,071	\$6,750
Net ry. oper. income	\$94,738	\$62,747	\$61,533	\$48,730
From Jan. 1—				
Gross from railway	1,253,700	920,770	843,481	640,351
Net from railway	104,158	127,154	\$310	\$91,039
Net ry. oper. income	\$382,613	\$252,534	\$340,991	\$353,734

*Deficit.—V. 156, p. 76.

Canadian National Ry.—Earnings—

	1942	1941
10-Day Period End. July 31—		
Gross revenues	\$10,821,000	\$8,849,000

—V. 156, p. 396.

Canadian Pacific Ry.—Earnings—

	1942	1941
10-Day Period End. July 31—		
Traffic earnings	\$7,259,000	\$6,727,000

—V. 156, p. 396.

Carman & Co., Inc.—Class B Dividend Omitted—

The directors have decided to omit the dividend ordinarily declared about this time on the class B stock, no par value. On March 2 and June 1, last, distributions of 25 cents each were made on this issue, while in 1941 the following payments were made: March 1, June 2 and Sept. 2, 25 cents each, and Dec. 1, 75 cents.

The directors, however, declared the regular quarterly dividend of 50 cents per share on the class A convertible stock, payable Sept. 1 to holders of record Aug. 15.—V. 155, p. 1829.

Carnegie-Illinois Steel Corp.—Suit Settled—

J. Lester Perry, President, on July 29 made the following statement:

"Mutually agreeing that the successful prosecution of the war calls for avoidance of a prolonged trial in the priorities suit instituted in April, 1942, this corporation, a United States Steel Corp., subsidiary, and the Government, entered into a stipulation filed today in the U. S. District Court, District of New Jersey, settling the suit.

"The order terminating the action states the War Production Board does not charge and has not at any time intended to charge the defendant or its officers, agents or employees with a lack of patriotism."

Carnation Co.—\$4,000,000 Debentures and \$2,050,000 New Preferred Stock to Be Sold Privately—Stockholders of the company have approved plans for the sale of \$2,050,000 4% first preferred stock and \$4,000,000 3% 15-year debentures and, in addition, voted to reduce the dividend rate on the now outstanding \$2,950,000 of first preferred stock from the present 5% annual rate to 4%.

The new preferred stock and the debentures are being sold privately to a group of insurance and investment companies through Kidder, Peabody & Co. and A. E. Ames & Co., Inc., as agents.

Approximately \$4,000,000 of the proceeds from the sale of the new securities will be applied to the liquidation of a similar amount of serial bank loans and the balance will be used to increase working capital and for general corporate purposes.

Giving effect to the sale of the new securities, the company's outstanding capitalization will include \$4,000,000 of 15-year debentures, 50,000 shares of 4% first preferred stock, and about 609,591 shares of common stock.

The charter amendment which the stockholders approved provides for the payment of dividends on the first preferred stock now outstanding at the annual rate of 5% through Oct. 1 and at 4% thereafter. Present preferred stockholders will also be entitled to receive \$4 per share in cash upon exchanging their certificates, in recognition of the redemption premium in effect prior to the charter amendment. The call price on the 4% stock has been set at 105 through Oct. 1, 1944, with a reduction of one point during each two-year period thereafter until the call price reaches 102. This stock will also be callable at par under the terms of a sinking fund which will begin to operate in 1945.

Company, with its subsidiaries, is the largest producer of evaporated milk in the United States. A large cereal and feed business and numerous ice cream and bottled milk plants are also owned and operated. During the past year and a half a substantial amount of evaporated milk has been produced for use by the Army and Navy as well as for export under the lend-lease program. The business of the company has grown substantially over a period of years, consolidated net sales in 1941 having amounted to over \$84,000,000 as compared with about \$45,000,000 in 1929.

Income Account, Years Ended Dec. 31 [Including Subsidiaries]			
	1941	1940	1939
Profit from operations	\$5,931,195	\$4,291,635	\$4,103,211
Provision for depreciation	1,027,547	963,008	903,772
Provision for general obsolescence	25,668	30,523	44,746
Net operating income	\$4,877,979	\$3,298,104	\$3,160,692
Other income	132,932	80,135	106,669
Total income	\$5,010,911	\$3,378,239	\$3,267,361
Interest paid	38,365	10,675	16,141
Loss on sale of marketable securities	25,561	21,986	—
Loss on sale of miscell. properties	—	12,651	—
Reduction in carrying value of miscell. assets	—	—	53,500
Provision for foreign exchange loss	—	34,257	97,280
Investment in affiliated company written off	10,000	—	—
Miscellaneous charges	13,534	8,143	7,171
Provision for Federal income taxes	*2,359,000	*971,500	585,173
Net profit	\$2,564,451	\$2,319,027	\$2,508,095
Preferred dividends	—	—	172,033
Common dividends	1,219,182	1,218,682	1,219,202
Earnings per share of common stock	\$3.97	\$3.56	\$3.83

*Includes \$1,105,000 for excess profits tax in 1941 and \$167,000 in 1940.

Consolidated Balance Sheet, Dec. 31, 1941
Assets—Cash in banks and on hand, \$3,512,434; marketable securities (at cost less reserve of \$75,438 to reduce to quoted value), \$1,057,953; accounts and notes receivable (less reserves of \$462,622), \$6,586,989; sundry debtors, including employees' expense advances, \$296,120; inventories, \$13,398,751; investments and other assets, \$1,263,086; capital assets (less reserves for depreciation and general obsolescence of \$12,355,193), \$11,739,410; patents, trade-marks and goodwill, \$1; deferred charges, \$300,239; total, \$38,155,048.
Liabilities—Notes payable to banks (including installment due in 1942 on long-term notes), \$2,900,000; trade accounts payable and payrolls, \$4,394,544; other accounts payable and accrued expenses, \$411,893; accrued general taxes, \$534,306; reserve for Federal income and excess profits taxes, \$2,453,434; dividends payable Jan. 2, 1942, \$339,611; notes payable to banks, unsecured, 2% (maturing annually, \$400,000, 1942 to 1945; \$500,000, 1946 to 1948; and \$900,000 in 1949) (less \$400,000 due in 1942, included in current liabilities), \$3,600,000; reserves for contingencies (including \$150,000 transferred from reserve for Federal income taxes), \$275,000; insurance reserves, \$1,160,775; minority interest in subsidiary company, \$1,690; 5% first preferred stock (par \$100), \$2,935,900; common stock (609,591 shares no par), \$10,058,252; earned surplus, \$9,089,644; total, \$38,155,048.—V. 155, p. 2274.

Century-Parkway Corp.—Tenders—

The Mercantile Trust Co. of Baltimore, trustee, will, until 12 o'clock noon, Aug. 10, receive bids for the sale to it of general mortgage 6% sinking fund gold bonds dated May 10, 1926, to an amount sufficient to exhaust the sum of \$10,634.08 at prices not in excess of par and interest. All bonds accepted are to be delivered to the trustee for payment not later than 2 p.m. on Aug. 14, and all interest thereon shall cease as of that date.—V. 155, p. 1211.

Champion Paper & Fibre Co.—Debentures Called—

A total of \$363,000 of 4% sinking fund debentures (1938 issue) and \$269,000 of 4% sinking fund debentures due 1950 have been called for redemption as of Sept. 1, 1942, through operation of the sinking fund, at 104 and interest. Payment will be made at the Chemical Bank & Trust Co., fiscal agent, 165 Broadway, N. Y. City.—V. 155, p. 1673.

Charleston & Western Carolina Ry.—Earnings—

June—				
	1942	1941	1940	1939
Gross from railway	\$331,937	\$306,783	\$197,087	\$211,406
Net from railway	134,613	143,600	44,325	71,725
Net ry. oper. income	75,034	97,100	15,829	47,079
From Jan. 1—				
Gross from railway	1,925,747	1,673,326	1,333,009	1,206,196
Net from railway	761,416	717,408	373,922	392,431
Net ry. oper. income	467,632	471,934	201,909	230,548

—V. 156, p. 76.

Chesapeake Corp. of Virginia—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the new common stock, par \$5, payable Aug. 15 to holders of record Aug. 5. This compares with 20 cents per share paid on May 15, last, and an initial of 30 cents on Feb. 16, 1942 (see also V. 155, p. 693).—V. 155, p. 1829.

Chicago & Eastern Illinois RR.—Earnings—

June—				
	1942	1941	1940	1939
Gross from railway	\$1,883,002	\$1,490,305	\$1,211,547	\$1,135,972
Net from railway	573,974	366,949	214,448	158,979
Net ry. oper. income	243,420	119,073	1,576	*51,581
From Jan. 1—				
Gross from railway	10,225,717	8,907,550	7,483,572	7,250,649
Net from railway	2,681,461	2,401,320	1,317,946	1,273,841
Net ry. oper. income	1,191,156	1,038,573	34,096	*19,269

*Deficit.—V. 156, p. 338.

City Stores Co.—Funded Debt Readjusted—

Saul Cohn, President, announced July 31 that the company has readjusted its funded debt. As of the close of its fiscal year, Jan. 31, 1942, this company had outstanding \$2,586,900 10-year 6% general collateral convertible notes, due Oct. 1, 1944. These notes were re-funded by the issuance of \$1,365,000 new notes, due Feb. 1, 1946, bearing interest at 6% until Oct. 1, 1944 and 3% thereafter, and cash

partly obtained from a three-year loan from The Chase National Bank of \$1,000,000 at 3%. The new notes do not carry any conversion privilege.

At the close of its fiscal year there were also outstanding \$2,853,000 10% collateral convertible notes, due Oct. 1, 1944. This amount has been reduced to \$2,660,000 through sinking fund payments, and arrangements have been completed with the holders of the notes where further sinking fund arrears up to and including Oct. 1, 1942, have been waived, and the maturity extended to Feb. 1, 1946. While the sinking fund provision of 4% annually still applies to these notes, failure to make payments will not constitute a default.

In addition to the reduction of interest and extension of maturities, the stockholders have been benefited by the waiver of sinking fund arrears, relinquishment of the note-holders' right of conversion, and a reduction of \$414,900 in principal obligations.—V. 155, p. 2275.

Chicago & North Western Ry.—Earnings—

June—				
	1942	1941	1940	1939
Gross from railway	\$11,827,363	\$9,591,288	\$7,895,097	\$7,323,815
Net from railway	4,261,689	2,964,352	1,738,670	1,022,263
Net ry. oper. income	2,726,445	1,901,100	964,315	297,197
From Jan. 1—				
Gross from railway	61,859,607	49,545,956	41,215,427	38,335,760
Net from railway	17,251,160	12,846,513	5,835,863	3,221,452
Net ry. oper. income	9,791,718	7,292,554	892,023	*1,635,030

*Deficit.—V. 156, p. 425.

Cincinnati New Orleans & Texas Pac Ry.—Earnings—

June—				
	1942	1941	1940	1939
Gross from railway	\$2,445,184	\$1,875,038	\$1,428,073	\$1,413,464
Net from railway	1,053,980	819,585	546,000	529,734
Net ry. oper. income	362,335	545,767	368,327	368,480
From Jan. 1—				
Gross from railway	13,715,307	10,688,074	8,986,431	8,641,826
Net from railway	3,391,144	3,171,004	2,418,654	3,207,572
Net ry. oper. income	2,351,978	3,028,250	2,429,558	2,316,694

—V. 156, p. 77.

Clinchfield RR.—Earnings—

June—				
	1942	1941	1940	1939
Gross from railway	\$1,028,777	\$980,170	\$608,255	\$542,193
Net from railway	600,493	597,644	272,883	247,969
Net ry. oper. income	505,153	527,215	204,598	211,944
From Jan. 1—				
Gross from railway	6,018,309	5,361,465	4,423,548	3,300,198
Net from railway	3,391,144	3,171,004	2,418,654	1,596,979
Net ry. oper. income	2,793,453	2,746,712	1,967,136	1,385,066

—V. 156, p. 77.

Coca-Cola International Corp.—\$5.50 Dividend—

The directors on Aug. 1 declared a dividend of \$5.50 per share on the common stock, no par value, payable Oct. 1 to holders of record Sept. 12. A like amount was disbursed on this issue on April 1 and July 1, last. Payments on this issue during 1941 were as follows: April 1 and July 1, \$5.70 each; Oct. 1, \$5.65, and Dec. 1, \$20.85.—V. 155, p. 2181.

Colorado & Southern Ry.—Earnings—

June—				
	1942	1941	1940	1939
Gross from railway	\$860,133	\$639,117	\$488,698	\$530,864
Net from railway	294,546	105,311	*62,957	123,769
Net ry. oper. income	208,433	18,833	*161,971	34,671
From Jan. 1—				
Gross from railway	4,550,320	3,716,826	3,030,864	2,920,288
Net from railway	1,421,669	900,023	428,698	555,874
Net ry. oper. income	954,141	353,318	*60,653	15,594

*Deficit.—V. 156, p. 425.

Colorado & Wyoming Ry.—Earnings—

June—				
	1942	1941	1940	1939
Gross from railway	\$159,748	\$137,743	\$104,706	\$104,706
Net from railway	62,511	56,753	40,874	40,874
Net railway oper. income	*12,209	28,549	21,615	21,615
From Jan. 1—				
Gross from railway	885,612	805,133	659,817	659,817
Net from railway	368,878	389,277	300,848	300,848
Net railway oper. income	136,009	217,051	197,091	197,091

*Deficit.—V. 156, p. 77.

Columbia Broadcasting System, Inc.—30-Cent Div.—

The directors on Aug. 5 declared a cash dividend of 30 cents per share on the present class A and class B stock of \$2.50 par value, payable Sept. 4 to holders of record Aug. 21. Like amounts were disbursed on March 6 and June 5, last. Payments in 1941 were as follows: March 7, June 6 and Sept. 5, 45 cents each, and Dec. 5, 65 cents.—V. 156, p. 250.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities for the week of Aug. 1 showed a 6.1% increase over the corresponding period of 1941. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

Kilowatt-hour Output			
Week Ended—	1942	1941	% Increase
Aug. 1—	160,348,000	151,117,000	6.1
July 25—	156,030,000	146,204,000	6.7
July 18—	158,069,000	142,848,000	10.7
July 11—	150,550,000	143,239,000	5.1

—V. 156, p. 426.

Commonwealth Investment Co.—Net Assets—

Net assets of company, Pacific Coast Mutual Investment Fund, on the basis of June 30, 1942, market values totaled \$1,117,437, according to the mid-year statement of the Fund. This is equivalent to \$3.01 a share on the capital stock outstanding and compares with net asset value of \$3.12 a share on Dec. 31, 1941. During the period two regular dividends aggregating eight cents a share were paid.

Commenting on the operation of a mutual investment fund during war-times, S. Waldo Coleman, President, said in his letter to stockholders:

"A striking war-time development has been the strongly divergent trends in prices of different securities in reflection of the unequal effects of war-time economic adjustments and of income and excess profits tax legislation. In a war period we believe it particularly desirable for the investor to be protected against the many different uncertainties through adequate diversification of his investments. The Investments of the company at June 30, 1942, consisted of 185 individual securities, diversified among many industries, and included preferred stocks and bonds as well as common stocks."—V. 155, p. 822.

Commonwealth & Southern Corp.—President Whiting Explains Reasons for Not Paying Preferred Dividends—

Proposed increased Federal taxes coupled with SEC restrictions on companies that recently refunded mortgage debts are the most obvious reason why dividends on the \$6 preferred shares of the corporation are not being paid, Justin R. Whiting, President, told preferred stockholders in a special letter containing financial statements for the first six months of 1942, in which he warned them that "the time has come for stockholders to help by making themselves heard."

"SEC hearings on the one class stock order of the Commission, dated April 9, 1942," Mr. Whiting said, "are to be resumed Aug. 31, 1942. It is hoped that in the course of these proceedings a plan such as proposed by the corporation July 2, 1941, or some modification thereof, fair to both classes of stock, may be worked out with the SEC. If this is accomplished, such a plan will be submitted promptly to the stockholders for action by them even though an appeal is pending from the one-stock order of SEC. During the past six weeks hearings have been held with respect to matters necessarily preliminary to consideration of a plan for change to one class of stock."

Mr. Whiting further stated: "The heavy corporation taxes now proposed are in reality a tax on the stockholders themselves, collected at the source. To the extent that taxes cause reduction or elimination of dividends they are in effect a tax on the stockholders of 100% of the amount of such reduction irrespective of his income tax bracket

and of his ability to pay. We will continue our efforts to bring to the attention of the authorities the inequity of the tax burden which the pending House bill would impose on the utility industry and its stockholders."

"The House bill," continued Mr. Whiting, "imposes unjust tax burdens on investors in utility stocks, particularly preferred stocks with long-established dividend paying records. We expect to do what we can to make the gravity of the matter apparent. Unless investors themselves become articulate and come out of their apparent lethargy their situation may not be fully realized."

Statement of Consolidated Income for Period Ended June 30

	1942—Month—	1941—Month—	1942—12 Mos.—	1941—12 Mos.—
	\$	\$	\$	\$
Gross revenue	15,009,882	13,894,398	180,819,210	161,320,314
Operating expenses	5,610,686	6,004,997	70,938,839	63,266,129
General taxes	1,352,459	1,268,319	16,240,393	14,942,815
Federal income taxes	1,115,562	911,041	12,969,639	11,855,162
Fed. excess profits taxes	1,481,342	612,400	12,467,291	5,033,160
Provision for depreciation and amortization	1,837,050	1,667,456	21,440,495	19,137,153
Gross income	3,612,783	3,430,185	46,762,554	47,085,894
Interest	1,383,971	1,528,377	18,408,524	21,201,090
Dividends on preferred stock of subsidiaries	976,853	976,717	11,721,916	11,720,251
Other deductions	686,272	256,832	5,444,930	2,648,714
Net income	565,687	668,259	11,187,184	11,515,839

Weekly Output—

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended July 30, 1942, amounted to 207,228,491 as compared with 190,026,087 for the corresponding week in 1941, an increase of 17,202,404, or 9.50%.—V. 156, p. 426.

Connecticut Light & Power Co.—Debentures Called—

A total of \$83,000 of 20-year 3½% debentures dated Sept. 1, 1936, have been called for redemption as of Sept. 1, 1942, at 104 and interest. Payment will be made at the Hartford-Connecticut Trust Co., trustee, 760 Main St., Hartford, Conn.—V. 156, p. 160.

Consolidated Coal Co. of St. Louis—Tenders—

Holders of the Consolidated Coal Co. of St. Louis general mortgage 30-year 6% sinking fund gold bonds were recently notified that the Chase National Bank of the City of New York, successor trustee, 11 Broad St., N. Y. City, will purchase bonds of this issue sufficient to exhaust the sums of \$83,471.17 now held in the sinking fund, \$10,921.45 now held in the release account and \$6,258.20 now held in the insurance account. These bonds were to be purchased on Aug. 6, 1942, at prices not exceeding par and accrued interest.—V. 155, p. 598.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 5 announced that production of the electric plants of its system for the week ending Aug. 2, amounting to 144,200,000 kwh., compared with 145,500,000 kwh

Condensed Consolidated Balance Sheet, June 30, 1942

Assets—	
Cash	\$2,768,299
Notes receivable	109,300
Accounts receivable (less reserve for losses)	1,408,216
Inventories	3,506,220
Investments, at cost	385,366
Fixed assets (net)	15,508,466
Patents—cost (less amortization)	115,280
Deferred charges	193,081
Total	\$23,994,227
Liabilities—	
Accounts payable	\$259,662
Property taxes	254,595
Income, excess profits and capital stock taxes	3,045,802
Payrolls, interest and sundry accruals	289,459
Long-term debt	3,400,000
Reserves	518,525
Contributions in aid of construction	5,910
Common stock (\$25 par)	10,000,000
Earned surplus	5,416,613
Capital surplus	803,662
Total	\$23,994,227

—V. 152, p. 2275.

Cuba RR.—To Act on Bond Plan—

See Consolidated Railroads of Cuba.—V. 156, p. 78.

Curtis Publishing Co.—Accumulated Dividend—

The directors have declared a dividend of 25 cents per share on account of accumulations on the \$3 cumulative and participating prior preferred stock, no par value, payable Oct. 1 to holders of record Sept. 4. A similar distribution was made on this issue on July 1, last, as against 75 cents per share on April 1, 1942, and on Jan. 1, April 1, July 1, Oct. 1 and Dec. 24, 1941. A contingent dividend of 10.186 cents per share was also paid on April 28, 1942, out of 1941 earnings.—V. 155, p. 2184.

Curtiss-Wright Corp.—Leave of Absence—

J. S. Allard, Vice-President in charge of the export sales division, has been granted a leave of absence to serve in the U. S. Army Air Forces as a Lieutenant-Colonel.—V. 155, p. 2455.

Cushman's Sons, Inc.—Accumulated Dividend—

The directors on Aug. 5 declared a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable Sept. 1 to holders of record Aug. 17. A like amount was paid on this issue in each of the 11 preceding quarters, prior to which dividends of 87½ cents per share were paid each quarter. No action was taken on the \$8 cumulative dividend preferred stock, no par value. The last payment on this issue, \$2 per share, was made on Dec. 2, 1935.—V. 155, p. 2006.

Darby Petroleum Corp.—Earnings—

6 Months Ended June 30—		1942	1941
Number of net barrels of crude oil produced		967,473	803,320
Average market value per barrel produced		\$1.61	\$1.06
Crude oil sales		1,122,184	855,187
Increase in inventory of crude oil		1,672	2,013
Gas sales		23,161	19,259
Total		\$1,147,017	\$876,459
Operating and administrative expenses and provision for Federal and State taxes, etc.		399,879	262,010
Net profit from operations		\$747,138	\$614,449
Other income		1,663	12,145
Gross income		\$748,801	\$626,594
Interest paid		12,936	17,187
Depletion		153,658	113,790
Depreciation		102,651	83,035
Undeveloped leaseholds surrendered, abandoned wells, dry holes, etc.		143,075	94,638
Net profit		\$334,479	\$317,944
Per share on 351,390 shares of common		\$0.95	\$0.91

—V. 155, p. 2093.

Delaware & Hudson Co.—Railroad Bondholders Urged to Appear at Senate Hearing on McLaughlin Bill—

The committee for holders of Delaware & Hudson Co. 4% bonds, of which Charles True Adams of Chicago is Chairman, has suggested that bondholders appear at the hearing to be held on the McLaughlin bill providing for railroad adjustments. The hearing is expected to be held in the office of the Senate Committee on Interstate and Foreign Commerce, to which the bill, which has already been passed by the House, was referred by the Senate.

In a letter from Mr. Adams to the bondholders, the belief is expressed that if the bill becomes a law in its present form it will be difficult for bondholders to obtain a proper accounting from the management as to past transactions of the company, and to realize the full value of their claims. The defects in the procedure provided by the bill, according to Mr. Adams's letter, are that consents to a plan may be solicited before court approval, no examination of the past conduct of the management is provided for, lists of security holders are not made available for inspection, security holders are not permitted to file alternative plans, there is no jurisdiction of the court until two-thirds in amount of the security holders have accepted, and no provision is made for representation of security holders.

Mr. Adams's letter refers to a few simple amendments which he states would remedy these defects without impairing the practical workings of the Act. The first step, he says, should be the filing of a plan in the court which would from then on have complete jurisdiction of the matter without, however, appointing trustees or otherwise interfering in the operation of the road. The Interstate Commerce Commission would then hold hearings at which variant plans might be filed and would certify the plan approved to the court; the court would hold a hearing, and if it approved the plan would direct its submission to the security holders with the Commission's report and the court's opinion. Not until that point was reached would the management be permitted to solicit acceptances. In the meantime the past conduct of the management would be scrutinized by an independent examiner and any suits for enforcement of claims against officers or former officers would be got under way. Committees to represent security holders might be formed subject to supervision of the Commission and court. Security holders' lists would be accessible under similar supervision. This, according to Mr. Adams's letter, is substantially the machinery which has been found workable and democratic in reorganizations under Chapter X of the Bankruptcy Act. Mr. Adams points out that there is no reason why the safeguards which Chapter X provides for the public investor interest should not be provided in the present bill.—V. 156, p. 340.

Denver & Salt Lake Ry.—Earnings—

June—		1942	1941	1940	1939
Gross from railway		\$206,889	\$117,786	\$87,644	\$93,254
Net from railway		38,449	23,886	34,723	40,754
Net ry. oper. income		63,649	3,943	7,798	14,496
From Jan. 1—					
Gross from railway		1,176,529	898,750	1,029,246	942,149
Net from railway		250,449	68,776	219,977	82,358
Net ry. oper. income		392,237	210,529	352,647	180,506

*Deficit.—V. 156, p. 78.

Devco & Reynolds Co., Inc.—Issues Booklet—

Anticipating that many structures in the danger zone (designated at the moment as the Eastern seaboard) will have to be camouflaged to meet military requirements, this company has prepared a pamphlet entitled "Concealment Coatings." The brochure points out that the art of camouflage is an involved and constantly changing technique and refers to official sources for detailed directions. A section of the folder is devoted to shatterproof coating, which eliminates danger from flying glass in event of a bombing raid. An

elastic coating of this material on the inside of a window pane will minimize shattering.

Interesting details on fire retarding paint for use on all interior surfaces likely to be damaged by fire from incendiary bombs are contained in another section of the study. The accident prevention qualifications of luminous paint during blackouts is also discussed.—V. 156, p. 427.

Doehler Die Casting Co.—Earnings—

Six Months Ended June 30—		1942	1941
Net sales		\$14,776,096	\$12,265,877
Profit before estimated Federal income surtaxes and excess profits taxes		2,998,705	1,722,481
Estimated Fed. normal income and surtaxes		*161,542	480,079
Estimated Federal excess profits tax		*2,402,750	543,261
Net profit after all taxes		\$434,413	\$699,141
Shares of capital stock outstanding		297,113	280,426
Earnings per share		\$1.46	\$2.49

*45% with respect to normal and surtaxes and 90% with respect to excess profits taxes in accordance with proposed Revenue Bill of 1942 as voted by the House of Representatives.—V. 155, p. 2093.

Dome Mines, Ltd.—Production in July—

Period End. July 31—		1942—Month—	1941—7 Mos.—	1941—7 Mos.—
Value of output		\$522,809	\$660,948	\$3,975,468

—V. 156, p. 340.

Dow Chemical Co.—Employees' Insurance Plan—

Extension of its five-way group protection program by the Dow Chemical Co. provides its employees at the new chemical warfare plant with the same scale of life insurance, sickness and accident, and hospitalization and surgical expense benefits already in force for employees of its other plants, it is announced.

The group plan is being underwritten by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net cost.

In addition to \$1,700 life insurance, employees will receive \$14 a week in case of sickness or non-occupational injury, plus hospital expense benefits of \$4 a day for themselves and \$3 a day for dependents, and up to \$150 in the event of a surgical operation. Educational pamphlets on health conservation and disease prevention, and visiting nurse service are also included in the group program.

Extension of its five-way group protection program has provided employees of the Velasco Division of Dow Magnesium Corp., located at Freeport, Tex., with the same scale of life insurance, sickness and accident, and hospitalization and surgical benefits in force for employees of the parent concern, the Dow Chemical Co.—V. 155, p. 1509.

Duquesne Light Co.—Earnings—

Year Ended May 31—		1942	1941
Operating revenues		\$39,255,409	\$35,376,700
Operating expenses		12,752,021	11,027,450
Maintenance and repairs		2,294,517	2,305,429
Appropriation for retirement reserve		3,905,835	3,330,136
Amort. of utility plant acquisition adjustments		690	690
Taxes (other than income taxes)		2,624,840	2,418,909
Provision for Federal and State income taxes		5,124,517	3,862,750
Net operating revenue		\$12,552,989	\$12,431,336
Other income		107,410	252,959
Gross income		\$12,660,399	\$12,684,295
Interest on funded debt		2,450,000	2,450,000
Amortization of debt discount and expense		315,884	315,884
Other interest		103,819	14,595
Interest charges to construction		C7400,000	C7118,277
Taxes assumed on bond interest		69,300	69,300
Miscellaneous deductions		78,955	65,718
Net income		\$10,042,441	\$9,887,075

Note—Provision for Federal income tax for the above periods was made in accordance with the Revenue Acts effective during such periods. No provision for excess profits tax has been made, as it is estimated no such tax will be due.—V. 156, p. 427.

Durham Mfg. Co.—Delisting Hearing Postponed—

Hearing on the application of the company to withdraw its common stock (\$1 par) from listing on the Detroit Stock Exchange has been postponed to Sept. 28 by the SEC.—V. 152, p. 676.

Eastern Racing Association, Inc. (Mass.)—\$5 Dividend

This corporation on July 23 paid a dividend of \$5 per share on its capital stock to holders of record July 20. This compared with \$1.50 paid on March 30, last, and an initial of \$7 paid on Dec. 8, 1941.—V. 155, p. 1308.

Eastern Steamship Lines, Inc. (& Subs.)—Earnings—

Period End. June 30—		1942—Month—	1941—6 Mos.—	1941—6 Mos.—
Operating revenue		\$252,777	\$801,365	\$1,679,735
Operating expense		90,841	675,440	964,449
Operating income		161,936	125,925	715,286
Other income		1,191	1,770	6,109
Other expense		16,924	44,650	140,170
Net income		146,203	83,045	581,225

*Deficit.—V. 156, p. 160.

Eastern Utilities Associates—Smaller Dividend—

The directors have declared a dividend of 40 cents per share on the common stock, no par value, payable Aug. 15 to holders of record Aug. 7. This compares with 40 cents per share previously paid each quarter, the last payment at this rate being made on May 15, 1942.—V. 156, p. 78.

Ebasco Services, Inc.—Weekly Input—

For the week ended July 30, 1942, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and National Power & Light Co., as compared with the corresponding week during 1941 were as follows (in thousands of kilowatt hours):

Operating Subs. of—		1942	1941	—Increase—	
American Power & Light Co.		156,646	145,734	Amount	Pct.
Electric Power & Light Corp.		88,730	82,706	10,912	7.5
National Power & Light Co.		119,650	104,045	6,024	7.3
				15,605	15.0

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 156, p. 428.

Empire Gas & Fuel Co.—Exchange Offer Commences—First Boston Corp. and Merrill Lynch Head 1,000 Security Dealers Soliciting Exchange—

More than 1,000 security dealers, under the direction of The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane as dealer managers, on Aug. 6 began solicitation of exchanges of outstanding publicly-held preferred shares of Empire Gas and Fuel Co. for a new issue of \$21,534,800 3½% sinking fund debentures, due Jan. 1, 1962, of the company. The operation involves the services of one of the largest groups of investment dealers ever to participate in a transaction of this kind.

The plan has the approval of the SEC. The Commission, however, reserves complete jurisdiction pending final consummation of the plan. Under the plan preferred stockholders (other than Cities Service Co.) are offered the opportunity to exchange their shares, with all dividend arrears thereon, for 3½% sinking fund debentures, due Jan. 1, 1962, of the company of an aggregate principal amount equal to the par value of their shares and dividend arrears thereon to Jan. 1, 1942, from which date the debentures will bear interest. Interest on the debentures to July 1, 1942, will be paid at the time of exchange, and, as provided in the plan, cash will be paid in lieu of the issue of debentures in denominations of less than \$100.

In order to consummate the plan it is necessary that the plan

receive the favorable vote of a majority of the common and preferred stock present or represented at the special meeting of stockholders, scheduled for Sept. 1, comprising also a majority vote of the preferred stock held by others than Cities Service Co., and that the company shall have received prior to Oct. 1, 1942, exchange agreements executed by the holders of 85% or more of the preferred stock held by others than Cities Service Co. As provided by the plan, the company reserves the right from time to time to extend said date and, with the approval of the Securities Exchange Commission, to declare the plan operative upon the receipt of exchange agreements representing a smaller percentage of such preferred stock.

Stockholders are requested to mail or deliver their executed proxies and exchange agreements to the company at No. 1 Exchange Place, Jersey City, N. J. Such proxies and exchange agreements may also be transmitted through The First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane or the security dealer who may solicit proxies and exchange agreements.

The basis of exchange for each share of preferred stock follows:

Pref. Stock Series	Principal Amt. of Deb. to Be Received
8% Cumulative	\$176.66%
7% Cumulative	167.08%
6½% Cumulative	162.29%
6% Cumulative	157.50%

Debentures will be issued only in denom. of \$100, \$500 and \$1,000. If, in addition to debentures in one or more of such denominations, the aggregate number of shares of all series surrendered by any shareholder also results in such shareholder becoming entitled to a debenture in a principal amount less than \$100, such amount will be paid in cash.

All preferred shares surrendered in exchange for debentures will be retired by the company.

All the present interests and holdings whatsoever of Cities in Empire and its subsidiaries will, upon the consummation of the plan, be subordinate in rank to the debentures.

The recapitalization of Empire as of Dec. 31, 1941, was as follows:

Secured bank loan due annually, \$300,000 in 1942, \$1,200,000 in 1943 and 1944, \$2,000,000 in 1945	\$4,700,000
Notes payable unsecured due March 1, 1943	1,070,000
Indebtedness to Cities Service Company, due on demand	40,250,000

Capital stock:	Held by Cities	Held by General Public	Total
Preferred stock:			
8% cum. (\$100 par)	\$8,552,537	\$4,274,400	\$12,826,937
7% cum. (\$100 par)	23,588,500	5,932,400	29,520,900
6½% cum. (\$100 par)	2,739,700	547,600	3,287,300
6% cum. (\$100 par)	4,874,600	2,020,700	6,895,300
Total	\$39,755,337	\$12,775,100	\$52,530,437

Unpaid arrears on above pfd. (June 1, 1932—Dec. 31, 1941) \$26,890,397 \$8,759,704 \$35,650,100

Common stock (all held by Cities): 750,000 shares (no par)—stated value \$37,405,357

The two principal subsidiaries of Empire are Cities Service Oil Co. (Del.), a fully integrated petroleum producing, refining and marketing company, and Cities Service Gas Co., engaged in the production, transportation, purchase and sale at wholesale, of natural gas.

In addition to its holdings of securities of Empire as above stated, Cities owns the following securities of said subsidiaries of Empire:

5½% debentures, due 1956, of Cities Service Gas Co.	\$8,000,000
5½% 1st mortgage & collateral trust bonds of Cities Service Oil Co. (Del.)	19,857,000
6% promissory notes of Cities Service Oil Co. (Del.)	34,200,000

Total \$62,057,000

Cities will transfer to Empire the above-mentioned securities of Cities Service Oil Co. (Del.) and of Cities Service Gas Co. in exchange for an equal principal amount of unsecured indebtedness of Empire, and said indebtedness, together with the present \$40,250,000 indebtedness of Empire to Cities above mentioned, thus aggregating \$102,307,000 in principal amount, will be represented by unsecured promissory notes of Empire payable on or before Jan. 1, 1963, and subordinated to the debentures as to both principal and interest. Cities has heretofore subordinated certain of the above mentioned securities of Cities Service Oil Co. (Del.) to the rights of certain creditors of the latter, and the transfer thereof to Empire will be made subject to the terms of such subordination.

Cities will then own the following securities of Empire, all of which will rank junior to the debentures:

Promissory notes	\$102,307,000
Preferred stock	39,755,337
Unpaid arrears on above stock	26,890,397
Common stock, stated value	*20,854,099

Total \$189,806,833

*Present amount of \$37,405,357 will be reduced to \$20,854,099 by donation of common stock to Empire by Cities upon consummation of the plan.

The debentures are to be issued under an indenture, dated as of Jan. 1, 1942, between Empire and Guaranty Trust Co. of New York, as trustee.

The principal amount of debentures which may be issued under the indenture is limited to \$21,534,800 (the aggregate par value of the preferred stock held by others than Cities and dividend arrears thereon to Jan. 1, 1942) less the total amount of debentures which are not to be issued due to payment in cash by Empire in lieu of the issue of debentures in denominations of less than \$100.

When the plan becomes operative, preferred stockholders shall, within 30 days thereafter, surrender their certificates to Guaranty Trust Co. of New York, or to one of the other exchange agents to be designated, and receive debentures and any cash to which they are entitled under the plan.

Under the company's recapitalization plan, annual interest charges on subsidiary debt initially to be outstanding upon completion of the exchange offer and plan will be \$1,937,965 and on the \$5,770,000 of outstanding notes and the \$21,534,800 of new debentures will be \$863,768, an aggregate of \$2,801,733. These aggregate interest charges would have been covered approximately six times by the consolidated earnings of the company and subsidiaries amounting in 1941 to \$16,736,000 and approximately 4.6 times by the 1939-1941 average earnings of \$13,006,711.—V. 156, p. 251.

Erie Railroad—Abandonment Denied—

The ICC on July 21 denied the company's application to abandon (1) a line of railroad extending northwesterly from a point at or near Painted Post to Avon, approximately 73.04 miles; and (2) a branch line extending southwesterly from a connection with the aforesaid line at Conesus Lake Junction to Lakeville, approximately 1.54 miles, all in Steuben and Livingston Counties, N. Y.—V. 156, p. 340.

Exolon Co.—To Pay 25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Aug. 17 to holders of record Aug. 7. A similar distribution was made on March 16 and May 18, this year, as compared with payments of 30 cents each on March 25, May 15, Aug. 15 and Nov. 12, 1941.—V. 152, p. 1914.

(M. H.) Fishman Co., Inc.—July Sales 13.8% Higher—

Period End. July 31—		1942—Month—	1941—7 Mos.—	1941—7 Mos.—
Sales		\$477,878	\$419,842	\$2,977,626

—V. 156, p. 162.

Florida East Coast Ry.—Du Pont Estate Offers 16½ Flat for Deposited 5% Bonds—

which have agreed to sell to the Bldg. Corp.), and hereby offers to purchase at the same price and upon the same terms from any and all depositors any or all of the deposited bonds held by such depositors. This offer is made for the benefit of the several persons who have deposited their bonds with said deposit committee and is irrevocable until 12 noon (E. W. T.) Sept. 5, 1942. Payment will be made for the account of depositors desiring to accept this offer against delivery of said bonds at the aforesaid price at any time before the close of business, 12 noon (E. W. T.) Sept. 5, 1942, at the office of Chemical Bank & Trust Co., 165 Broadway, New York, N. Y.

The price of 16½% flat (\$165 per \$1,000 bond) is subject to a deduction of not to exceed \$8.85 per \$1,000 bond for committee expenses and 50 cents transfer taxes.

The members of the deposit committee are: Arthur M. Anderson, Daniel C. Borden, George C. Cutler, Harry C. Hagerty, Henry S. Sturgis and Frederick W. Walker.—V. 156, p. 428.

Fox DeLuxe Brewing Co. of Michigan.—Initial Div.—

An initial dividend of 12½ cents per share, recently declared, was payable June 30 to holders of record June 15 (not June 15 to holders of record May 30, as previously reported).—V. 155, p. 1753.

Fulton Bag & Cotton Mills.—75-Cent Dividend—

The company on May 28 paid a dividend of 75 cents per share on the common stock, no par value, to holders of record May 27. This compares with 25 cents per share paid on Feb. 27, last; \$2.25 on Nov. 25, 1941, and 25 cents in each of the three preceding quarters.—V. 151, p. 3395.

Gamewell Co.—Proposes Sale of Boston Subsidiary—

The company proposes to sell its entire interest in the Holtzer-Cabot Electric Co., a wholly-owned subsidiary, according to a registration statement filed by the latter with the Securities and Exchange Commission. For further details see "Chronicle" Aug. 6, p. 454, and V. 156, p. 428.

General Acceptance Corp.—Initial Pref. Distribution

An initial dividend of 25 cents per share has been declared on the \$1 preferred stock, payable Aug. 15 to holders of record Aug. 5.—V. 154, p. 150.

General Electric Co. — Special Offering — A special offering of 28,700 shares of capital stock (no par) was sold on the New York Stock Exchange Aug. 4. The special offering was made at 11:32 o'clock, and immediately there were bids for 74,362 shares. Accordingly, it was closed immediately, and the shares were allotted on the basis of 38.6% of the bids. The offering was made through Smith, Barney & Co., who offered the shares at 26, with a special commission of 30 cents for dealers.

The stock came from a trust account of the Central Hanover Bank & Trust Co. and was put up by the bank for competitive sale.—V. 156, p. 341.

Earnings for Six Months Ended June 30

6 Mos. End. June 30—	1942	1941
Orders received	865,372,069	521,138,605
Net sales billed	412,383,825	300,332,085
Costs, expenses and other charges	302,305,526	228,817,121
Income from sales	110,078,299	71,514,964
Income from other sources (net)	4,603,134	6,488,701
Total income	114,681,433	78,003,665
Provision for Federal income and excess profits taxes	77,000,000	42,000,000
Provision for contingencies, including possible additional Federal taxes on income	17,000,000	10,000,000
Profit available for dividends	20,681,433	26,003,665
Earnings per share on 28,845,927 shares issued	\$0.72	\$0.90

Pension Trust Registers With SEC—

See "Chronicle" Aug. 6, p. 454.—V. 156, p. 341.

General Motors Corp.—50-Cent Dividend Declared—

The directors on Aug. 3 declared a dividend of 50 cents per share on the common stock, par \$10, payable Sept. 12 to holders of record Aug. 13. A like amount was paid on this issue on March 12 and June 12, last. See also V. 155, p. 600, for record of dividends in 1936, 1939, 1940 and 1941.

The regular quarterly dividend of \$1.25 per share was declared on the \$5 preferred stock, payable Nov. 2 to holders of record Oct. 5.—V. 156, p. 428.

General Industries Co.—7½-Cent Dividend—

A dividend of 7½ cents per share has been declared on the common stock, payable Aug. 15 to holders of record Aug. 5. This compares with 12½ cents per share paid each quarter from Feb. 15, 1941, to and including May 15, 1942.—V. 155, p. 696.

General Printing Ink Corp. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1942	1941	1940	1939
Operating profit	\$575,405	\$896,042	\$633,520	\$590,235
Other income	33,326	37,294	30,489	38,898
Total income	\$608,731	\$933,336	\$664,008	\$629,133
Other deductions	104,572	134,394	120,404	103,812
Federal taxes	291,152	271,405	123,766	100,134
Net profit	\$213,007	\$527,536	\$419,838	\$425,187
Earnings per share on common stock	\$0.15	\$0.58	\$0.43	\$0.44

—V. 155, p. 2278.

Georgia RR.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$778,409	\$411,608	\$309,789	\$289,259
Net from railway	349,875	109,879	58,461	43,949
Net ry. oper. income	305,514	95,589	50,540	44,218
From Jan. 1—				
Gross from railway	3,997,295	2,404,189	1,893,281	1,744,809
Net from railway	1,644,973	632,279	319,193	268,327
Net ry. oper. income	1,462,189	547,998	266,936	250,225

—V. 156, p. 79.

Georgia Southern & Florida Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$381,853	\$269,195	\$179,388	\$175,082
Net from railway	155,521	74,098	22,825	23,372
Net ry. oper. income	51,431	34,145	682	26
From Jan. 1—				
Gross from railway	2,162,307	1,932,419	1,280,500	1,214,739
Net from railway	761,693	663,677	234,880	244,691
Net ry. oper. income	309,380	330,206	72,114	70,055

—V. 156, p. 79.

Glode Indemnity Co.—Financial Statement, June 30—

Assets—	1942	1941
Cash in banks	\$5,678,380	\$2,758,344
Government bonds	24,767,288	25,261,957
Other bonds	3,340,107	3,698,469
Preferred and guaranteed stocks	2,571,140	2,835,368
Common stocks	3,241,973	3,765,901
Real estate	500,000	500,000
Premiums in course of collection	3,826,422	3,732,161
Interest and rents due and accrued	155,880	176,776
Other admitted assets	658,549	627,528
Total	\$44,739,739	\$43,356,506

Liabilities—

Reserve for claims and claim expenses	\$16,534,803	\$16,781,278
Reserve for unearned premiums	9,210,361	8,797,568
Res. for commissions on uncollected premiums	700,668	686,623
Reserve for taxes	970,000	565,000
Reserve for accounts payable	260,000	250,000
*Voluntary reserve	7,033,907	6,276,036
Capital	2,500,000	2,500,000
Surplus	7,500,000	7,500,000

Total \$44,739,738 \$43,356,506
*For contingencies including fluctuations in market value of securities.—V. 155, p. 1835.

Gosnold Mills of New Bedford.—Accumul. Dividend—

The directors have declared a dividend of \$3 per share on account of accumulations on the 6% cumulative preferred stock, payable Aug. 15 to holders of record Aug. 4. A similar distribution was made on Feb. 16, last. Payments during 1941 were as follows: May 20 and Aug. 15, \$1.50 each, and Nov. 15, \$3.—V. 155, p. 600.

Graniteville Co.—Pays 15-Cent Extra Dividend—

On Aug. 1, an extra dividend of 15 cents per share and the regular quarterly dividend of 25 cents per share were paid on the common stock, par \$20, to holders of record July 28. An extra of 10 cents was paid on May 1, last.—V. 152, p. 1917.

(H. L.) Green Co., Inc.—July Sales Up 20%—

Period End. July 31—	1942—Month—1941	1942—6 Mos.—1941
Sales	\$4,480,892	\$3,732,597
	\$26,664,732	\$22,744,715

—V. 156, p. 162.

Grumman Aircraft Engineering Corp.—75-Cent Div.—

The directors have declared a dividend of 75 cents per share on the common stock, payable Aug. 24 to holders of record Aug. 14. This compares with \$1 paid on Dec. 30, last, 50 cents on Sept. 23, 1941, 75 cents on Dec. 26, 1940, and 50 cents on Aug. 5, 1940.—V. 155, p. 1678.

Hamilton United Theatres, Ltd.—Accrued Dividend—

The directors have declared a dividend of \$1.25 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable Sept. 30 to holders of record Sept. 15. A similar distribution was made in preceding quarters. Arrearages as at June 30, last, amounted to \$13.50 per share.—V. 155, p. 2279.

Hamilton Watch Co.—Leave of Absence—

Charles C. Smith, First Vice-President and Secretary, has been given a leave of absence by the company to join the U. S. Army Air Force with the rank of Major.—V. 155, p. 2279.

(M. A.) Hanna Co.—35-Cent Common Dividend—

The directors on July 31 declared a dividend of 35 cents per share on the common stock, payable Sept. 12 to holders of record Sept. 5. This compares with 25 cents per share paid on March 12 and June 12, this year. Payment in 1941 were as follows: March 18 and June 12, 25 cents each; Sept. 12, 35 cents, and Dec. 12, 65 cents.

The regular quarterly dividend of \$1.25 per share on the \$5 cumulative preferred stock was also declared, payable Sept. 1 to holders of record Aug. 15.—V. 156, p. 342.

Harbison-Walker Refractories Co.—25-Cent Com. Div.

The directors on Aug. 3 declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 1 to holders of record Aug. 13. A similar distribution was made on this issue on June 3, last, as compared with 37½ cents per share each quarter from March 1, 1941, to and including March 2, 1942.—V. 156, p. 253.

Haskelite Mfg. Corp.—Smaller Dividend—

A dividend of 10 cents per share has been declared on the common stock, par \$5, payable Aug. 15 to holders of record Aug. 5. This compares with 25 cents per share paid each quarter from May 15, 1941, to and including May 15, 1942, and 15 cents paid on Feb. 7, 1941.—V. 154, p. 151.

Hawaiian Pineapple Co., Ltd.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the capital stock, payable Aug. 25 to holders of record Aug. 15. A similar distribution was made on Feb. 25 and May 25, last, and on Jan. 31, April 30, Aug. 25 and Nov. 25, 1941. In addition, an extra of \$1 was paid on July 28, 1941.—V. 155, p. 2006.

Holtzer-Cabot Electric Co.—Registers With SEC—

See "Chronicle" Aug. 6, p. 454.

Home Telephone & Telegraph Co.—Bonds Called—

All of the outstanding \$500,000 first mortgage 6% gold bonds, series A, due July 2, 1943, and \$1,000,000 first mortgage 5½% gold bonds, series B, due April 1, 1955, have been called for redemption, the series A bonds as of Jan. 2, 1943, at 103 and interest, and the series B bonds as of Oct. 1, 1942, also at 103 and interest. Payment will be made at the Harris Trust & Savings Bank, successor trustee, 115 West Monroe St., Chicago, Ill. Holders may surrender any of said bonds in advance of the redemption date and will be paid 103 and interest to date of such surrender and payment.—V. 142, p. 2323.

Houston Lighting & Power Co.—Earnings—

Period End. June 30—	1942—Month—1941	1942—12 Mos.—1941
Operating revenues	\$1,343,454	\$1,199,674
Operating expenses	536,703	544,415
Federal taxes	304,951	169,410
Other taxes	65,816	66,268
Property retirement reserve appropriations	108,333	62,565
Net oper. revs.	\$327,651	\$357,016
Other income	98	721
Gross income	\$327,749	\$357,737
Int. on mtge. bonds	80,208	80,208
Other int. and deducts.	14,351	14,013
Net income	\$233,190	\$263,516
Dividends applicable to preferred stocks	315,078	315,078
Balance	\$2,165,813	\$2,731,907

*Includes provisions for Federal taxes of \$56,780 for the current month and \$508,544 for the 12 months ended June 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 254.

Price Change—

Smith, Barney & Co., as dealer manager in the company exchange offer, has advised members of the group that the offering price has been changed to \$38.75 a share, ex-dividend. Price previously had been \$40.—V. 155, p. 254.

Hydraulic Press Mfg. Co.—15-Cent Dividend—

The company on Aug. 1 paid a dividend of 15 cents per share on the common stock, par \$5, to holders of record July 22. This compares with 10 cents per share paid on May 18, last, and 15 cents each on Sept. 17 and Dec. 26, 1941.—V. 155, p. 2095.

Illinois-Iowa Power Co.—62½-Cent Pref. Dividend—

The directors have declared a dividend of 62½ cents per share on the 5% cumulative convertible preferred stock, par \$50, payable Sept. 5 to holders of record Aug. 11. A similar distribution was made on this issue on June 15, last, which compared with 80 cents paid on March 17, 1942. Payments in 1941 were as follows: Initial of \$1.25 on Feb. 25, and 75 cents each on June 25 and Nov. 1. Arrearages as at Aug. 1, 1942, totaled \$8.32½ per share.—V. 156, p. 430.

Indiana Ice & Fuel Co.—Bonds Called—

All of the outstanding first mortgage 6½% gold bonds, series A, due March 1, 1947, have been called for redemption as of Sept. 1, 1942, at 101 and interest. Payment will be made at the New York Trust Co., corporate trustee, 100 Broadway, New York, N. Y. Holders have the option to present and surrender the bonds at any time prior to redemption date and will receive 101 and interest to Sept. 1, 1942.—V. 136, p. 2253.

Inland Steel Co. (& Subs.)—Earnings—

3 Months Ended June 30—	1942	1941	1940
*Net income	\$12,481,640	\$12,666,236	\$5,915,540
Depreciation & depletion	2,001,183	1,958,468	1,755,225
Interest on bonds & serial notes	344,075	341,375	621,773
Federal income taxes	2,034,000	1,925,971	664,887
Excess profits tax	5,735,000	4,337,850	—
Net profit	\$2,367,391	\$4,102,572	\$2,873,655
Earnings per common share	\$1.45	\$2.51	\$1.76

*After deducting administration expense and all charges for repairs and maintenance a further deduction of \$300,000 is made in 1941 quarter to provide a reserve for possible decline in value of inventories.

Note—Federal income and excess profits taxes for the 3 months ending June 30, 1942, have been provided for on the basis of the Revenue Act of 1941, plus an additional reserve of approximately \$1,900,000.

(2) Earnings before Federal taxes for the periods ending March 31, 1942, and June 30, 1942, do not reflect approximately \$600,000 of back wages, which will be payable as a result of the recent decision of the War Labor Board.—V. 155, p. 1837.

Insurance Co. of North America—Stock Offered—The New York Curb Exchange committee on member firms has approved member and member firm participation in the distribution by Smith, Barney & Co. of 2,500 shares of capital stock at 65½ per share. Dealers' discount \$1.25.—V. 156, p. 342.

International Business Machines Corp.—Earnings—

6 Months Ended June 30—	1942	1941	1940
Net earnings	\$11,888,406	\$8,405,336	\$5,996,482
*Net profit	\$5,715,106	\$4,728,336	\$4,293,482
Earnings per share of capital stock	\$5.77	\$5.01	\$4.78

*After deducting \$1,517,183 in 1941 and \$958,364 in 1940, blocked foreign net profits applicable to the respective periods, but before taxes. †After provision for U. S. Federal and Canadian taxes. ‡On 990,116 shares. §On 943,087 shares. ¶On 898,178 shares. **After providing \$3,212,000 in 1942 and \$672,000 in 1941 for U. S. excess profits tax and also an additional amount of \$830,000 in 1941 for estimated increase in U. S. Federal taxes under new laws. ††The report for the first six months of 1940 after estimated U. S. Federal and Canadian taxes showed \$4,535,482 of net income, but due to additional income and excess profits taxes levied after the statement was issued under the Second Revenue Act of 1940 as amended in 1941, and applicable to the first six months of 1940, it was necessary to make an adjustment of \$242,000, leaving revised net income as above.

Note—If the tax bill as passed by the House of Representatives and now before the Senate is passed by that body, additional Federal taxes of approximately \$1,880,000 will be levied. After such additional Federal taxes, earnings per share for the six months ended June 30, 1942, would equal \$3.90 per share.—V. 155, p. 2457.

International Nickel Co. of Canada, Ltd.—Dividend—

The directors on Aug. 3 declared a dividend of 50 cents per share in U. S. currency on the common stock, payable Sept. 30 to holders of record Aug. 31. This is the 100th dividend on this issue. Like amounts were disbursed on March 31 and June 30, last.

The Canadian Foreign Exchange Control Board has approved, as heretofore, the disbursement of the dividend in U. S. dollars in respect to certificates issued by the company's Toronto, Montreal and New York transfer agencies and in the prevailing equivalent in pounds sterling in respect to certificates issued by the London transfer agency.

New Treasurer of Subsidiary—

T. M. Bohen, President of Whitehead Metal Products Co., Inc., a subsidiary, announces that Elmer W. Silver, Secretary, was elected Treasurer of the company, succeeding the late William L. Rianhard, who died on July 24.

Mr. Silver will continue as Secretary, to which office he was elected last March. Previous to that time he had been Assistant Secretary for 10 years. He is a member of the Management Committee and has been with the company for over 26 years.—V. 155, p. 2007.

International Telephone & Tel. Corp.—Tax Ruling—

M. A. Sunstrom, Vice-President and Comptroller of corporation, Aug. 1 said: "The Commissioner of Internal Revenue has agreed that dividends paid on stock and interest paid on bonds of this corporation during 1942 are to be regarded, for tax purposes, as income from sources without the United States. Such income, when received by nonresident alien individuals and foreign corporations is not subject to United States income tax during the year 1942."—V. 156, p. 254.

International Utilities Corp.—Dividend Approved—

The Securities and Exchange Commission approved payment, out of capital surplus, of the quarterly dividend of 87½ cents per share on the \$3.50 prior preferred stock, payable Aug. 1, 1942, to holders of record at the close of business July 21, 1942.

Concurrently with the receipt of the dividend the prior preferred stockholders were notified that the amount of such dividend will be charged to capital surplus and that the amount of such dividend so charged shall be restored to capital surplus from the first available earnings after Dec. 31, 1939, after providing for 1939, 1940, 1941 and 1942 dividends heretofore declared and paid.

The transfer books of the corporation were not closed.—V. 156, p. 163.

Interstate Department Stores, Inc.—Sales Up—

Period Ended July 31—	1942—Month—1941	1942—6 Mos.—1941
Sales	\$2,476,568	\$2,080,621
	\$16,142,885	\$13,829,367

—V. 156, p. 163.</

Current liabilities (including provision for current taxes of \$41,710, severance taxes and royalties of \$12,082) amounted to \$104,125.—V. 154, p. 1838.

Kansas City Structural Steel Co.—Accrued Dividend—

The directors have declared a dividend of \$3 per share on account of accumulations on the 6% cumulative preferred stock, payable Aug. 15 to holders of record Aug. 10. The previous payment, \$6 per share, was made on this issue on Sept. 5, 1939. Arrearages as at Jan. 2, 1942, were said to amount to \$30 per share.—V. 152, p. 1437.

Key West Electric Co.—Accumulated Dividend—

A dividend of \$3.50 per share has been declared on the preferred stock, on account of accumulations, payable Sept. 1 to holders of record Aug. 14. A like amount was disbursed on March 2 and June 1, last, while on March 1, June 2, Sept. 2 and Dec. 1, 1941, payments of \$1.75 each were made.—V. 156, p. 255.

Kings County Lighting Co. (& Subs.)—Earnings—

Period End. June 30—	1942—6 Mos.—1941	1942—12 Mos.—1941	1942—6 Mos.—1941	1942—12 Mos.—1941
Total oper. revs.	\$1,631,457	\$1,597,991	\$3,145,603	\$3,102,753
Operating expenses	911,226	937,251	1,766,073	1,623,842
Maintenance	100,038	96,758	196,274	197,250
Depreciation	76,315	76,312	152,535	152,531
*Taxes	297,793	266,487	551,951	543,037
Operating income	\$246,085	\$301,183	\$479,770	\$586,095
Non-oper. inc. (net)	9,470	13,670	27,397	17,225
Gross income	\$255,555	\$314,853	\$507,167	\$603,320
Int. on long-term debt	118,940	118,940	237,880	247,255
Other interest	15,658	16,443	32,573	31,873
Amort. of debt discount and expense	3,081	2,948	6,029	5,769
Misc. deductions	2,619	2,639	4,942	8,411
Net income	\$116,257	\$173,883	\$225,743	\$310,012

*Including estimated provision for Federal income tax.—V. 155, p. 1921.

Lake Superior & Ishpeming RR.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$450,126	\$399,904	\$477,309	\$306,782
Net from railway	298,848	273,377	338,528	201,372
Net ry. oper. income	138,104	190,705	243,668	169,072
From Jan. 1—				
Gross from railway	1,602,109	1,552,355	1,101,375	697,828
Net from railway	831,750	923,940	538,232	229,749
Net ry. oper. income	351,515	599,697	298,793	15,348

—V. 156, p. 81.

Lane-Wells Co.—25-Cent Common Dividend—

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Sept. 15 to holders of record Aug. 26. This compares with 15 cents per share paid on June 15, last, and 25 cents per share on March 16, 1942. In addition to the four quarterly dividends of 25 cents each paid during 1941, the company made extra payments of 10 cents each on Sept. 15 and Dec. 15 of that year.

It was also announced that at the request of the military authorities the company will not release the quarterly report customarily issued at this time.—V. 155, p. 2281.

Lanova Corp.—Initial Dividend—

The directors on Aug. 5 declared an initial dividend of 25 cents per share on the outstanding common stock, payable Aug. 20 to holders of record Aug. 15. The corporation has license agreements with other manufacturers for the building of Diesel engines under Lanova patents.—V. 143, p. 2057.

Lehigh & Hudson River Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$300,127	\$193,566	\$127,662	\$120,476
Net from railway	137,870	89,191	37,569	28,986
Net ry. oper. income	28,985	45,302	11,344	4,597
From Jan. 1—				
Gross from railway	1,746,527	1,027,560	794,620	765,696
Net from railway	10,599,159	9,015,689	6,246,158	5,871,410
Net ry. oper. income	243,183	182,529	102,447	87,400

—V. 156, p. 81.

Lehigh Valley Coal Sales Co. (N. J.)—Sale & Transfer

The sale and transfer of all properties and assets, including goodwill, of Lehigh Valley Coal Sales Co. (New Jersey) to a new Delaware corporation of the same name, has been completed. Certificates of stock of the new Delaware corporation are available for delivery in exchange for certificates of stock of the old New Jersey corporation on a share for share basis upon surrender of the old certificates at offices of the company.—V. 151, p. 3504.

Lehigh Valley RR.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$6,701,916	\$5,086,709	\$3,968,567	\$3,261,720
Net from railway	2,556,348	1,937,122	1,199,846	607,823
Net ry. oper. income	1,046,988	1,162,260	715,850	134,461
From Jan. 1—				
Gross from railway	34,214,835	26,610,846	23,094,418	22,002,992
Net from railway	10,599,159	9,015,689	6,246,158	5,871,410
Net ry. oper. income	4,626,638	5,414,552	3,013,025	3,093,805

—V. 156, p. 432.

Lehman Corp.—Application Approved—

The Securities and Exchange Commission has approved an application of corporation under Section 10 (E) of the Investment Company Act of 1940 for an order extending to Aug. 20, 1942, the operation of the provisions of such section, so that the corporation might have this additional time in which to fill a vacancy on its board of directors due to the resignation of one of its directors. Dwight F. Davis, a director, resigned June 24, 1942, and the corporation was unable to fill the vacancy at the regular meeting of its board on July 15, although effort was made to do so.—V. 156, p. 163.

Liggett & Myers Tobacco Co.—Special Offering — A special offering of 7,500 shares of Class B stock (par \$25) was made on the New York Stock Exchange Aug. 5 by Spencer Trask & Co. at 63½ per share with commission of \$1.10.—V. 156, p. 343.

Long Island Lighting Co.—Earnings—

Period End. June 30—	(Company Only)	1942—6 Mos.—1941	1942—12 Mos.—1941	1942—6 Mos.—1941	1942—12 Mos.—1941
Total operating revs.	\$7,161,008	\$6,764,631	\$14,270,603	\$13,598,349	\$13,598,349
Operating expenses	2,825,655	2,741,063	5,749,043	5,460,490	5,460,490
Maintenance	383,675	450,485	842,981	906,135	906,135
Depreciation	883,230	765,633	1,748,646	1,579,210	1,579,210
Taxes (incl. prov. for income tax)	1,416,574	1,181,444	2,508,938	2,258,852	2,258,852
Operating income	\$1,651,874	\$1,628,006	\$3,330,997	\$3,393,662	\$3,393,662
Other income	Dr1,536	Dr1,542	Dr3,186	Dr2,951	Dr2,951
Gross income	\$1,650,338	\$1,626,464	\$3,327,811	\$3,390,711	\$3,390,711
Int. on long-term debt	812,103	751,283	1,563,386	1,502,565	1,502,565
Other interest	89,779	127,609	170,050	251,144	251,144
Amort. of debt disc., etc.	6,758	515	26,469	16,967	16,967
Net income	\$741,698	\$745,057	\$1,567,906	\$1,620,035	\$1,620,035
Misc. reservations of net income	392,376	288,000	680,376	576,000	576,000
Balance, surplus	\$349,322	\$457,057	\$887,530	\$1,044,035	\$1,044,035

—V. 155, p. 2065.

Line Material Co.—15-Cent Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, payable Aug. 15 to holders of record Aug. 5. This compares with 25 cents paid on Oct. 27 and Dec. 15, last year; 20 cents on Dec. 13, 1940, and 15 cents each on May 15 and Aug. 23, 1940.—V. 155, p. 2281.

Leece-Neville Co.—Pays 80-Cent Dividend—

The directors recently declared a dividend of 80 cents per share on the common stock, par \$1, payable July 21 to holders of record July 1.

Record of dividends paid to date follows: July 26, 1941, initial of 20 cents and year-end of 30 cents; Oct. 15, 1941, regular of 20 cents and extra of 30 cents; Jan. 26, 1942, 70 cents; April 27, 1942, regular of 20 cents and extra of 30 cents; July 21, 1942, 80 cents.—V. 155, p. 2368.

Los Angeles Ry. Corp.—Earnings—

Period End. June 30—	1942—Month—1941	1942—6 Mos.—1941	1942—6 Mos.—1941	1942—6 Mos.—1941
Passenger revenue	\$1,278,995	\$1,085,496	\$7,282,535	\$6,351,057
Other rev. from transp.	85	40	310	432
Rev. from other ry. & coach ops.	27,070	7,540	86,089	42,732
Operating revenue	\$1,306,151	\$1,093,076	\$7,368,933	\$6,394,220
Operating expenses	861,976	862,797	5,111,227	4,814,607
Depreciation	135,836	120,181	781,506	721,625
Net oper. revenue	\$308,339	\$110,098	\$1,476,200	\$857,988
Taxes	161,559	86,590	792,386	506,046
Operating income	\$146,780	\$23,508	\$683,814	\$351,942
Interest	12	12	74	77
Miscellaneous income	36	47	469	550
Gross income	\$146,828	\$23,567	\$684,357	\$352,569
Int. on funded debt	68,557	65,436	405,347	395,357
Int. on unfunded debt				1,272
Net income to profit and loss	\$78,271	\$41,869	\$279,011	\$44,061

*Deficit.

Balance Sheet, June 30, 1942

Assets—Road and equipment, \$49,255,908; cash, \$1,883,245; loans, notes and accounts receivable, \$104,813; material and supplies, \$622,947; other assets, \$62,746; prepaid insurance and taxes, \$116,684; other unadjusted debits, \$501,539; total, \$52,547,882.

Liabilities—Common stock (200,000 no par shares), \$2,000,000; preferred stock (89,544 shares) (\$100 par), \$8,954,400; funded debt outstanding, \$16,896,397; audited accounts and wages payable, \$762,032; matured interest unpaid, \$375,086; accrued interest, \$139,337; tax liability, \$433,230; other current liabilities, \$4,354; accrued depreciation, \$21,768,717; unredeemed tokens, \$99,568; corporate surplus, \$1,114,761; total, \$52,547,882.—V. 156, p. 255.

Louisiana & Arkansas Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$1,341,685	\$802,044	\$650,995	\$560,629
Net from railway	584,024	308,137	218,575	156,683
Net ry. oper. income	244,328	167,507	113,368	88,617
From Jan. 1—				
Gross from railway	6,555,472	4,853,329	3,979,204	3,442,196
Net from railway	2,651,512	1,974,814	1,363,214	1,065,714
Net ry. oper. income	1,636,730	1,064,973	763,719	577,057

—V. 156, p. 164.

McCrory Stores Corp.—July Sales Increased 14.08%—

Period End. July 31—	1942—Month—1941	1942—7 Mos.—1941	1942—7 Mos.—1941
Sales	\$4,503,824	\$3,947,909	\$30,805,159

The company operated 203 stores in July, 1942, as against 201 in the same month last year.—V. 156, p. 164.

McLellan Stores Co.—July Sales Up 15.5%—

Period End. July 31—	1942—Month—1941	1942—6 Mos.—1941	1942—6 Mos.—1941
Sales	\$2,368,416	\$2,050,594	\$13,296,426

—V. 156, p. 164.

McWilliams Dredging Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable Oct. 1 to holders of record Sept. 18. A similar distribution was made on April 1 and July 1, last, and on Nov. 1 and Dec. 29, 1941. The previous payment, also 25 cents per share, was made on Sept. 1, 1937.—V. 155, p. 2281.

Mackay Radio & Telegraph Co.—Service to Bermuda

Admiral Luke McNamee, President, announces that arrangements have been completed for establishing direct radiotelegraph service between the United States and Bermuda. It is expected that the service will be opened today (Aug. 10). This will be not only the first radiotelegraph service between the United States and Bermuda but the first direct telegraph service of any kind between this country and Bermuda, since all messages now go by land telegraph to Canada and then to Bermuda by cable. The announcement states that all classes of commercial telegraph messages will be included in the new service.

In Bermuda the new radio link will be operated by Cable and Wireless, Ltd., the British communication system.—V. 155, p. 2008.

Maine Central RR.—Earnings—

1942—Month—1941	1942—6 Mos.—1941	1942—6 Mos.—1941	1942—6 Mos.—1941
Oper. revenues	\$1,425,916	\$1,229,184	\$8,653,517
Oper. expenses	1,023,401	808,920	6,045,286
Net oper. revenues	\$402,515	\$420,264	\$2,608,231
Taxes	164,618	151,714	1,036,109
Equipment rents	Cr6,372	Cr30	98,175
Joint fac. rents (Dr)	26,884	23,898	133,402
Net ry. oper. income	\$217,385	\$244,682	\$1,340,545
Other income	56,589	41,258	276,771
Gross income	\$273,974	\$285,940	\$1,617,316
Deductions (rentals int., etc.)	169,968	166,499	962,109
Net income	\$104,006	\$119,441	\$655,207

—V. 156, p. 164.

Manufacturers Casualty Insurance Co. (Phila.)—To Pay Extra Dividend of 10 Cents—

The directors have declared an extra dividend of 10 cents per share on the regular quarterly dividend of 40 cents per share on the capital stock, par \$10, both payable Aug. 15 to holders of record Aug. 1. Like amounts were disbursed in previous quarters.—V. 155, p. 1922.

Massey-Harris Co., Ltd.—Preferred Dividend No. 2—

The directors have declared a semi-annual dividend (No. 2) of 62½ cents per share on the \$1.25 convertible red. preference stock, par \$20, payable in Canadian funds on Sept. 15 to holders of record Sept. 1. An initial semi-annual distribution of like amount was made on April 15, last.—V. 155, p. 1680.

Mead Corp.—25-Cent Common Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable Sept. 11 to holders of record Sept. 1. A like amount was disbursed on this issue on March 10 and June 9, last, and on April 15, Oct. 3 and Dec. 10, 1941. The previous payment was 50 cents made on Dec. 20, 1937.—V. 156, p. 81.

Melville Shoe Corp.—Tenders Sought—

The Irving Trust Co., 1 Wall St., N. Y. City, will up to and including Aug. 20 receive bids for the sale to it of 5% preferred stock to an

amount sufficient to exhaust \$559,130 held in the retirement fund, at prices not to exceed 105 and dividends to Aug. 31, 1942.—V. 156, p. 255.

Massachusetts Power & Light Associates (& Subs.)—Earnings—

Years Ended Dec. 31—	1941	1940
Total gross operating revenue	\$18,003,796	\$16,923,123
Operating expenses	6,165,500	5,494,270
Purchased electric energy	2,139,305	1,835,747
Maintenance	1,040,689	1,128,404
Depreciation	1,331,634	1,261,091
Taxes, other than Federal taxes on income	2,650,704	2,669,445
*Provisions for Federal taxes on income	1,709,954	1,167,510
Net operating income	\$2,966,010	\$3,366,655
Other income	522,467	457,934
Total income	\$3,488,477	\$3,824,589
Interest on funded debt	501,875	501,875
Amortization of debt discount and expense	48,759	48,759
Interest on advances payable to New England Power Association	41,367	41,480
Miscellaneous interest	23,212	19,047
Preferred dividends of a subsidiary	119,436	119,436
Minority interest in net income of subsidiaries	623,580	668,461

Consolidated net income for the year—\$2,130,249 \$2,425,531
Dividends of \$1.80 per share in 1941 and \$2 in 1940 declared and paid in cash by Massachusetts Power & Light Associates on \$2 cumulative preferred stock—2,286,041 2,542,368

*Including \$231,806 for excess profits taxes of subsidiaries.

Consolidated Balance Sheet, Dec. 31

Assets—	1941	1940
Cash in banks and on hand	\$2,413,523	\$2,494,149
Accounts receivable (cust.)	2,559,760	2,411,043
Accounts receivable from affiliated companies	7,766	11,246
Accounts and notes receivable (other)	60,844	61,014
Dividends receivable	692	692
Materials and supplies	1,901,671	1,472,630
Prepaid charges	70,110	30,483
Securities owned	1,800,334	1,800,522
Plants and property (including intangibles)	84,724,054	84,342,833
Construction work orders in progress	204,845	318,788
Unamortized debt discount and expenses	280,582	329,379
Cash held by trust as collateral	200,000	200,000
Other assets	11,916	13,384

Missouri & Arkansas Ry.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$124,318	\$106,837	\$84,657	\$85,533
Net from railway	30,770	20,443	12,158	16,291
Net ry. oper. income	11,187	5,321	63	4,224
From Jan. 1—				
Gross from railway	750,731	667,464	569,357	512,872
Net from railway	167,310	142,833	114,599	94,113
Net ry. oper. income	62,990	51,517	37,553	25,878

*Deficit.—V. 156, p. 81.

Missouri Illinois Ry.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$295,510	\$211,158	\$168,199	\$185,929
Net from railway	168,214	88,727	65,161	87,950
Net ry. oper. income	75,367	32,206	33,192	47,809
From Jan. 1—				
Gross from railway	1,487,570	1,208,603	1,009,227	1,005,376
Net from railway	733,627	568,416	420,308	444,070
Net ry. oper. income	333,046	295,615	250,186	252,701

—V. 156, p. 164.

Monongahela Ry.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$587,779	\$552,836	\$410,150	\$350,230
Net from railway	347,209	356,080	243,275	217,958
Net ry. oper. income	130,697	202,449	113,271	115,023
From Jan. 1—				
Gross from railway	3,524,638	2,524,982	2,550,722	1,605,419
Net from railway	2,084,360	1,543,354	1,525,618	882,612
Net ry. oper. income	762,648	751,734	756,081	335,911

—V. 156, p. 81.

Montour RR.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$252,168	\$247,714	\$197,445	\$213,242
Net from railway	108,866	123,721	77,837	105,540
Net ry. oper. income	80,865	102,386	68,354	83,962
From Jan. 1—				
Gross from railway	1,272,133	1,023,654	1,014,688	726,385
Net from railway	489,030	397,468	373,272	214,655
Net ry. oper. income	382,387	361,334	396,138	250,642

—V. 156, p. 81.

Mullins Manufacturing Co.—\$3.25 Accum. Dividend—

The directors have declared a dividend of \$3.25 per share on account of accumulations on the \$7 cumulative preferred stock, no par value, payable Sept. 1 to holders of record Aug. 14. A similar distribution was made on this issue March 2 and June 1, last. Payments during 1941 were as follows: March 2, \$1; June 2, \$1.75; Sept. 2, \$2.50, and Dec. 1, \$3.—V. 156, p. 344.

Munsingwear, Inc.—\$1 Dividend Declared—

The directors on July 30 declared a dividend of \$1 per share on the capital stock, payable Aug. 25 to holders of record Aug. 10. This compares with \$2 per share paid on Dec. 22, last; 50 cents on Feb. 26, 1941, and 25 cents per share on March 5, 1940, and on Feb. 21, 1938.—V. 154, p. 1411.

Nashville Chattanooga & St. Louis Ry.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$2,527,621	\$1,596,112	\$1,144,939	\$1,118,569
Net from railway	909,063	475,436	182,284	149,098
Net ry. oper. income	492,698	282,099	82,881	60,079
From Jan. 1—				
Gross from railway	12,329,090	9,253,685	7,351,113	7,320,385
Net from railway	3,343,547	2,666,827	1,406,156	1,540,855
Net ry. oper. income	1,860,383	1,561,591	761,656	886,615

—V. 156, p. 82.

Nassau & Suffolk Lighting Co.—Earnings—

	1942—6 Mos.—1941	1942—12 Mos.—1941
Period End. June 30—		
Total oper. revs.	\$1,256,604	\$1,272,603
Operating expenses	843,970	781,793
Maintenance	43,110	67,705
Depreciation	87,832	84,238
Taxes (inc. prov. for income tax)	152,163	137,473
Operating income	\$229,529	\$201,394
Other income (net)	Dr231	Dr607
Gross income	\$229,298	\$201,416
Int. on long-term debt	78,654	80,436
Other interest	33,545	33,928
Amortiz. of debt disc. and expense	15,648	15,637
Net income	\$101,451	\$71,415

—V. 155, p. 1755.

National Cash Register Co. (& Subs.)—Earnings—

	1942	1941	1940	1939
6 Mos. End. June 30—				
Sales	\$7,230,790	\$2,017,367	\$2,013,179	\$2,075,954
Profit aft. deprec., etc.	8,479,121	1,985,054	1,428,868	1,555,817
Fed. & ign. inc. taxes	568,798	660,363	329,037	367,448
Excess profits taxes	6,339,586			
Net profit	1,570,737	1,324,691	1,039,831	1,188,369
Earnings per share on common stock	\$0.96	\$0.81	\$0.67	\$0.73

*Excludes sales and profits of Algerian, Belgian, Chinese in 1942, Czechoslovakian, Egyptian, French, German, Hungarian, Japanese in 1942, Yugoslavian, Netherlands and Spanish subsidiaries. †Excludes sales and profits of German, Austrian, Czechoslovakian, Algerian, Egyptian, Hungarian, Netherlands and Spanish subsidiaries. ‡Excludes sales and profits of German, Austrian, Czechoslovakian and Japanese subsidiaries.

For the quarter ended June 30, 1942, the net profit was \$740,445. This was after depreciation, interest, income and excess profits taxes of \$4,769,380, etc., and is equal to 45 cents a share on the 1,628,000,000 shares of capital stock.

This compares with a net profit for the quarter ended June 30, 1941, of \$828,618, after provision of \$419,929 for income taxes, equal to 51 cents a share.

Net sales for the June quarter of 1942 amounted to \$21,414,570 as compared with \$12,113,439 in the June quarter of previous year and \$15,816,220 for the March quarter of 1942.

Normal income taxes for 1942 were based on a 45% rate while the provision for excess profits taxes was based on an 85% rate.

The net profit for the 12 months ended June 30, 1942, was \$3,503,492, equal to \$2.15 a share, comparing with \$2,276,587, or \$1.40 a share for the 12 months ended June 30, 1941.

Net sales for the 12 months totaled \$67,957,324 against \$41,926,415 and provision for income and excess profits taxes were \$7,900,801 against \$1,372,372.

Current assets as of June 30, last, amounted to \$44,761,704 and current liabilities were \$18,965,428 comparing with \$33,204,950 and \$9,707,709, respectively, on June 30, 1941.—V. 155, p. 1841.

National Folding Box Co.—Extra Dividend—

The directors have declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of 50 cents per share on the common stock, par \$25, the extra being payable on Sept. 1 to holders of record Aug. 25, and the quarterly on Oct. 1 to holders of record Sept. 24. An extra of 25 cents was also paid on June 1, last, and on June 2, Sept. 2 and Dec. 5, 1941.—V. 155, p. 2232.

National Money Corp.—Initial Dividend—

The directors recently declared an initial dividend of 35 cents per share on the \$1.20 preference stock, no par value, payable July 15 to holders of record July 1.

The stockholders on Mar. 19, 1942, approved a plan of recapitalization under which provisions of the then outstanding \$1.50 preference stock were changed and a new issue of no par common stock was created. Holders of each four shares of \$1.50 preference stock received in exchange five shares of new \$1.20 preference stock; holders of each three shares of old class A stock received in exchange one share of \$1.20 preference stock; and holders of old class B stock received 27,793 shares of new common for the 35,128 class B shares outstanding. Prior to the exchange, a 10% stock dividend was declared on the class A shares.

National Oil Products Co.—Debentures Called—

The company is notifying holders of its 3½% sinking fund debentures due 1955 that an amount of these debentures have been drawn by lot for redemption on Sept. 1, 1942, at 102½ and interest. Redemption will be made at The Chase National Bank of the City of New York, 11 Broad St., N. Y. City.—V. 155, p. 2459.

National Pole & Treating Co.—Earnings—

	3 Mos.—1942	6 Mos.—1942
Period Ended June 31, 1942—		
Net sales	\$690,172	\$1,171,636
*Cost of sales	464,286	826,214
Selling, administrative & general expense	30,443	60,712
Net profit on operations	\$195,444	\$284,710
Other income (net)	1,218	1,315
Total income	\$196,661	\$286,024
Interest on funded debt	4,200	9,275
Provision for income tax	136,800	200,000
Net income	\$55,661	\$76,749

*Includes depreciation charged.

Note—The foregoing statement, being as of the close of business on June 30, 1942, does not reflect the sale by the company since said date of 8,000 out of 82,508 shares of the capital stock of Minnesota & Ontario Paper Co. held by the company. The 8,000 shares, carried at a book value of \$20.022 per share, were sold at a price of \$2.50 per share, thereby resulting in a book loss of approximately \$140,000.

The tax status of this loss has not been determined and may depend both upon the interpretation which may be placed by the Treasury Department upon the transaction whereby the claims of the company against Minnesota and Ontario Paper Co. were exchanged for the 82,508 shares and upon proposed amendments to the Federal taxing statutes now before Congress. Pending clarification of this situation, no effect has been given to the loss sustained upon the sale of the 8,000 shares in the computation of estimated income taxes charged against earnings for the first six months of 1942.—V. 155, p. 2282.

National Steel Car Corp., Ltd.—New Officials—

Hugh N. Baird, formerly Vice-President, has been appointed Chairman of the Board and chief executive officer, and Robert S. Hart, also a former Vice-President, was appointed President. A. Van Hassel, Assistant Secretary and Assistant Treasurer, and O. H. Anderson, Chief Engineer, were appointed Vice-Presidents.—V. 154, p. 153.

Neisner Brothers, Inc.—July Sales Up 27.7%—

	1942—Month—1941	1942—7 Mos.—1941
Period End. July 31—		
Sales	\$2,530,438	\$1,981,623

—V. 156, p. 164.

Nevada Northern Ry.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$59,008	\$62,923	\$54,297	\$53,080
Net from railway	27,386	34,406	28,371	26,282
Net ry. oper. income	13,556	12,832	10,843	17,814
From Jan. 1—				
Gross from railway	355,798	345,320	355,523	322,728
Net from railway	172,467	159,275	197,448	155,932
Net ry. oper. income	77,586	95,078	132,586	104,877

—V. 156, p. 82.

New England Gas & Electric Association—Output—

For the week ended July 31, this Association reported electric output of 11,753,397 kwh. This is a decrease of 239,887 kwh., or 2% below production of 11,993,284 kwh. for the corresponding week a year ago. Gas output for the July 31, 1942, week is reported at 90,160,000 cubic feet, an increase of 6,128,000 cubic feet, or 7.2% above production of 84,032,000 cubic feet in the corresponding week a year ago.—V. 156, p. 434.

New England Power Association—Output Up—

Total production in kilowatt-hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended Aug. 1, 1942 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities, was 59,657,430 kwh., against 56,816,104 kwh. for the week ended Aug. 2, 1941, an increase of 5%.

For the preceding week, output was 58,595,035 kwh., an increase of 4.404% over the corresponding week last year.—V. 155, p. 2460.

New Orleans & Northeastern RR.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$1,024,521	\$446,842	\$238,226	\$238,529
Net from railway	420,415	238,315	79,681	76,538
Net ry. oper. income	243,574	124,355	25,561	18,898
From Jan. 1—				
Gross from railway	5,029,121	2,415,506	1,533,726	1,434,146
Net from railway	2,822,456	1,163,880	527,636	486,829
Net ry. oper. income	964,018	605,191	206,898	161,594

—V. 156, p. 82.

Newport News Shipbuilding & Dry Dock Co.—Divs.—

The directors on July 31 declared a dividend of 50 cents per share on the common stock, payable Sept. 1 to holders of record Aug. 15, and the usual quarterly dividend of \$1.25 per share on the \$5 cumulative convertible preferred stock, payable Nov. 2 to holders of record Oct. 16. The last regular quarterly payment of \$1.25 per share was paid on the preferred stock on Aug. 1.

Distributions of 50 cents each were also made on the common stock on March 2 and June 1, last. Payments on the common during 1941 were as follows: March 3, 40 cents; June 2 and Sept. 2, 50 cents each; Dec. 1, 60 cents, and Dec. 29, a year-end dividend of 50 cents.—V. 155, p. 1681, 2186.

New York Air Brake Co.—Earnings—

	1942	1941
Six Months Ended June 30—		
Net income	\$2,883,780	\$1,479,708
Res. for est. Fed. income & excess profits taxes	2,372,800	959,463
Net income after taxes	\$510,980	\$520,245
Shares of capital stock (no par)	259,120	259,120
Earnings per share	\$1.97	\$2.01

Note—The provision for Federal income and excess profits taxes for the six months ended June 30, 1942, is based upon the existing Revenue Act, plus a reserve of \$325,000 to apply against probable increased rates; since the amounts of such taxes depend upon earnings for the full year, they can only be estimated at this time. The above figures for the six months ended June 30, 1941, have been adjusted to reflect increased Federal income and excess profits taxes subsequently enacted.—V. 155, p. 1603.

New York Connecting RR.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$193,203	\$412,225	\$206,745	\$188,833
Net from railway	69,577	311,514	162,353	109,832
Net ry. oper. income	92,842	300,241	125,766	72,704
From Jan. 1—				
Gross from railway	1,500,038	2,232,488	1,224,533	1,293,066
Net from railway	899,758	1,685,480	846,595	891,284
Net ry. oper. income	938,340	1,598,211	624,155	653,477

—V. 156, p. 83.

New York Dock Co.—New Director—

Justus Laube of the firm of Stevens & Legg has been elected a director to fill the vacancy in the board created by the resignation of John W. Walters who has been called into service as an officer in the U. S. Marine Corps.—V. 156, p. 434.

New York, New Haven & Hartford RR.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$13,186,859	\$9,308,994	\$6,763,532	\$6,707,111
Net from railway	5,575,592	3,204,696	1,687,134	1,446,183
Net ry. oper. income	2,820,529	1,688,192	517,614	322,075
From Jan. 1—				
Gross from railway	69,881,988	49,971,925	40,036,966	39,565,901
Net from railway	26,429,085	15,565,863	9,530,961	9,628,519
Net ry. oper. income	12,773,026	7,609,354	2,584,837	2,861,601

—V. 156, p. 434.

New York Ontario & Western Ry.—Earnings—

	1942	1941	1940	1939
June—				
Gross from railway	\$663,474	\$577,347	\$467,865	\$454,467
Net from railway	81,512	105,674	25,929	*13,226
Net ry. oper. income	*20,779	29,266	*53,756	*91,404
From Jan. 1—				
Gross from railway	3,539,133	2,881,082	2,564,341	3,335,783
Net from railway	457,698	227,834	*37,193	412,839
Net ry. oper. income	*5,841	*237,605	*501,212	*136,627

*Deficit.—V. 156, p. 257.

New York State Electric & Gas Corp.—Earnings—

12 Months Ended June 30—	1942	1941
Total operating revenues	\$27,938,842	\$27,312,594
Operating expenses	8,641,495	7,788,126
Electricity and gas purchased for resale	5,850,031	5,280,195
Maintenance	1,777,728	1,605,352
Provision for retirement (depreciation)	1,757,389	1,929,676
*Federal income taxes	495,615	1,377,390
Other taxes	2,905,286	2,828,439
Operating income	\$6,511,297	\$6,503,415
Other income (net)	37,312	63,379
Gross income	\$6,548,609	\$6,566,794
Interest on long-term debt	2,073,139	2,305,318
Other interest charges	117,796	105,829
Amortization of debt discount and expense	23,706	92,856
Amortization of premium on debt	Cr44,594	
Taxes assumed on interest	1,835	1,835
Interest charged to construction	Cr71,748	Cr9,285
Miscellaneous amortization	64,646	64,646
Miscellaneous income deductions	23,128	19,464

Oklahoma City-Ada-Atoka Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$122,864	\$27,123	\$23,344	\$34,515
Net from railway	70,498	11,554	4,396	10,935
Net ry. oper. income	25,024	5,387	*1,824	3,480
From Jan. 1—				
Gross from railway	554,729	137,456	141,043	193,487
Net from railway	300,120	42,606	26,363	67,428
Net ry. oper. income	133,070	7,190	*12,237	29,810

*Deficit.—V. 156, p. 83.

Olympia Brewing Co.—10-Cent Dividend—

The directors have declared a dividend of 10 cents per share on the common stock, par \$1, and on the 6% non-cumulative participating preference stock, par \$1, both payable Aug. 14 to holders of record Aug. 5. This compares with 15 cents per share paid on both issues on June 16, last, 10 cents on May 5, 1942, and 15 cents on March 19, 1942. Distributions of 15 cents each were made on both issues on March 28, May 5, June 11, July 23, Sept. 20, Nov. 15 and Dec. 20, 1941.—V. 155, p. 1756.

165 Broadway Building, Inc.—Interest Ruling—

The Uniform Practice Committee of the NASD, District No. 13, announces:

We are informed that funds are on deposit with the New York Trust Co., trustee, for the first mortgage loan certificates of 165 Broadway Building, Inc., to pay the full interest due Aug. 1, 1942, on this issue. Accordingly, under Section 45 (a) of the National Uniform Practice Code, these loan certificates should be dealt in "and interest" at the rate of 4% per annum. On and after July 30, 1942, transactions in the certificates between members in this district will be deemed to be "and interest" unless otherwise specified at the time of contract.

Paymaster Consolidated Mines, Ltd.—Two Dividends

The directors have declared two interim dividends of one cent each, subject to approval of the Foreign Exchange Control Board, one payable Aug. 15, 1942, to holders of record Aug. 1, 1942, and the other on Jan. 15, 1943, to holders of record Dec. 31, 1942. The previous dividend was one cent per share on Jan. 5, 1940.—V. 154, p. 754.

Pennsylvania Coal & Coke Corp. (& Subs.)—Earnings

Period End, June 30—	1942—3 Mos.—	1941—	1942—12 Mos.—	1941—
Gross earnings	\$1,739,528	\$1,151,576	\$6,904,707	\$5,346,166
Oper. exps. and taxes	1,752,314	1,258,914	6,810,449	5,442,803
Deficit	\$12,786	\$107,337	\$894,258	\$96,643
Divs. from allied cos.	2,035	6,033	12,892	33,201
Sundry income	8,804	5,450	29,050	32,253
Deficit	\$1,947	\$95,854	\$136,200	\$31,188
Charges	2,187	960	12,835	10,094
Income taxes (est.)	3,450	1,262	18,120	15,092
Net loss for the period	\$7,584	\$98,075	\$105,245	\$56,375
Earnings per share of capital stock	Nil	Nil	\$0.64	Nil

*After charges for depletion and deprec.—\$29,422 \$23,389 \$118,103 \$106,341
†Net income of allied companies (operated by virtue of Clearfield Bituminous Coal Corp. lease) 1,496 1,249 4,839 17,538
‡Income, Adjusted.

Note—1942 Federal income tax rate estimated at 45%. No provision for excess profits tax required.—V. 155, p. 1926.

Pennsylvania Power & Light Co.—Earnings—

Period Ended June 30—	1942—Month—	1941—	1942—12 Mos.—	1941—
Operating revenues	\$3,690,616	\$3,491,995	\$44,900,156	\$42,012,443
Operating expenses	1,851,595	1,768,135	22,624,689	20,525,839
Federal taxes	620,162	314,295	6,542,593	2,740,094
Other taxes	168,468	169,906	2,043,676	1,937,088
Property retirement reserve approp.	237,500	237,500	2,850,000	2,850,000
Amort. of limited-term investments	1,390	1,283	15,999	14,940
Net oper. revenues	\$811,321	\$1,000,876	\$10,823,199	\$13,944,482
Other income (net)	2,575	2,013	41,816	56,805
Gross income	\$813,896	\$1,002,889	\$10,865,015	\$14,001,287
Int. on mtge. bonds	277,083	277,083	3,325,000	3,325,000
Int. on debentures	106,875	106,875	1,282,500	1,282,500
Other int. & deducts.	97,231	96,666	1,134,030	1,223,853
Int. chgd. to construc.	Cy10,829	Cy13,968	Cy57,373	Cy90,756
Net income	\$343,536	\$536,233	\$5,180,858	\$8,260,690
Divs. applic. to pfd. stocks			3,846,532	3,846,532
Balance			\$1,334,326	\$4,414,158

Notes to Income Statement

†Includes provision for Federal income taxes of \$125,000 for the current month and \$750,000 for the 12 months ended June 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 165.

Pennsylvania RR.—Earnings of Regional System—

Period End, June 30—	1942—Month—	1941—	1942—6 Mos.—	1941—
Railway oper. revenues	\$1,545,120	\$3,676,277	\$30,300,516	\$28,708,592
Railway oper. expenses	45,573,189	37,343,492	266,593,709	202,089,847
Net rev. from ry. oper.	25,971,931	16,332,785	113,706,807	76,618,745
Railway taxes	9,086,100	4,415,900	48,871,700	23,747,000
Unemploy. ins. taxes	846,052	664,701	4,851,776	3,598,262
Railroad retir. taxes	846,655	664,885	4,846,340	3,598,449
Equip. rents (Dr bal.)	1,297,126	464,450	5,954,050	2,310,458
Jt. facil. rents (Dr bal.)	211,034	87,975	1,413,989	1,026,204
Net ry. oper. income	13,684,964	10,035,074	47,768,952	42,338,372

—V. 156, p. 436.

Pere Marquette Ry.—Earnings—

Period End, June 30—	1942—Month—	1941—	1942—6 Mos.—	1941—
Total oper. revenues	\$3,616,503	\$3,382,923	\$20,022,583	\$19,102,312
Maint. of way & struct.	469,703	415,227	2,561,051	2,223,659
Maint. of equipment	739,794	616,393	4,281,039	3,618,716
Traffic	67,625	65,619	417,719	385,181
Transportation	1,293,668	1,121,998	7,426,051	6,597,352
Miscellaneous ops.	13,189	10,759	46,605	30,297
General expenses	105,965	95,814	639,642	581,131
Transport'n for invest.		Cy252		Cy1,384
Net oper. revenue	\$1,018,359	\$1,057,366	\$4,650,476	\$5,667,360
Railway tax accruals	388,657	347,495	1,881,952	1,770,145
Equip. rents (net) Dr.	22,445	51,279	3,402	405,201
Jt. facil. rents (net) Dr.	70,237	69,009	258,758	250,001
Net ry. oper. income	\$537,021	\$589,583	\$2,506,364	\$3,242,012
Dividend income	2,554	1,737	15,275	10,492
Other income	39,307	31,985	342,977	263,198
Total income	\$578,882	\$623,305	\$2,864,616	\$3,515,702
Misc. deducts. from inc.	7,815	7,503	39,217	36,876
Fixed charges	274,193	280,029	1,655,853	1,648,072
Net income	\$296,874	\$335,773	\$1,169,547	\$1,830,754

—V. 156, p. 436.

Petroleum Heat & Power Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, par \$2, payable Sept. 15 to holders of record Sept. 1. A similar distribution was made on this issue on Oct. 25, last, and on June 29, 1938.—V. 155, p. 1926.

Philadelphia & Reading Coal & Iron Co. — Plan Approved by Committees—

In a letter to the holders of refunding mortgage and debenture bonds of the company, the four committees—a Philadelphia and a New York committee for each of the two classes of securities—state they believe the plan of reorganization approved by the court on June 2, last, "is in the best interests of the company and its security holders and we recommend that you accept it."

Forms for the acceptance or rejection of the plan are being issued by the company and must be filed by Oct. 15.

The letter points out that the tax status of the reorganized company under the plan, from the point of view of income and excess profits taxes, is at present not clear. The committees are advised that efforts are now being made by the company to effect a clarification and it is hoped that this will be accomplished before the matter of the final confirmation of the plan comes before the court. If it is not, it is the present intention of the committees to ask the court to withhold final confirmation of the plan until after such tax status of the reorganized company is clarified to their satisfaction.—V. 156, p. 437.

Philip Morris & Co., Ltd., Inc.—Definitive Debentures

Definitive 20-year 3% debentures, due May 1, 1962, are now ready for delivery against the surrender of temporary debentures at the office of J. P. Morgan & Co., Inc., New York, N. Y.—V. 155, p. 2462.

Phillips Petroleum Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1942	1941
Gross income	\$69,403,336	\$62,431,726
Cost of products sold, operating and general expenses, taxes and interest	48,092,115	42,448,011
Reserves for depletion, depreciation, development costs and retirements	11,354,802	9,569,000
Net income before Federal taxes on income	\$9,956,420	\$10,414,715
Provision for Federal taxes on income	3,225,000	2,178,035
Net profit	\$6,731,420	\$8,236,680
Net profit per share	\$1.51	\$1.85

*Does not include inter-company business or gasoline taxes collected and paid to Federal and State Governments.

†The provision for Federal taxes on income for 1942 is computed at rates higher than required under the 1941 Revenue Act.—V. 156, p. 259.

Phoenix Hosiery Co.—\$1.75 Preferred Dividend—

A dividend of \$1.75 per share has been declared on the 7% cumulative first preferred stock, on account of accumulations, payable Sept. 1 to holders of record Aug. 19. This compares with 87½ cents per share paid on June 1, last, and \$6.12½ per share on March 4, 1942. Payments during 1941 were as follows: March 1, June 1 and Sept. 1, 87½ cents each, and Dec. 1, \$1.75.—V. 155, p. 1756.

Pilgrim Exploration Co.—Initial Dividend—

An initial dividend of 10 cents per share has been declared on the capital stock, payable Aug. 27 to holders of record Aug. 20.—V. 151, p. 564.

Pittsburgh Plate Glass Co.—Secondary Offering—
Shields & Co. distributed after the close of trading Aug. 3 2,800 shares of common stock (par \$25) at 71 less 1¼ discount to dealers. The offering was oversubscribed.—V. 156, p. 184.

Pittsburgh Shawmut & Northern RR.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$130,633	\$133,823	\$83,329	\$73,203
Net from railway	30,989	51,334	12,940	14,249
Net ry. oper. income	18,250	33,157	*128	1,348
From Jan. 1—				
Gross from railway	772,414	694,672	602,988	433,034
Net from railway	169,849	245,619	185,168	97,989
Net ry. oper. income	81,046	152,368	98,429	25,107

*Deficit.—V. 156, p. 84.

Pittsburgh & West Virginia Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$599,046	\$464,142	\$353,836	\$233,359
Net from railway	205,631	185,526	102,677	50,340
Net ry. oper. income	156,785	142,244	77,352	35,494
From Jan. 1—				
Gross from railway	2,958,363	2,488,152	2,045,874	1,426,644
Net from railway	984,572	900,815	560,901	345,356
Net ry. oper. income	782,068	743,837	454,968	242,081

—V. 156, p. 84.

Potomac Electric Power Co.—Earnings—

12 Months Ended June 30—	1942	1941
Total operating revenue	\$19,526,174	\$17,379,819
Operating expenses	7,945,657	6,964,212
Maintenance	908,347	845,788
Taxes (other than income taxes)	1,467,678	1,399,454
Provision for income taxes	2,281,051	1,324,695
Provision for depreciation	2,111,004	2,009,342
Net operating revenue	\$4,812,438	\$4,836,328
Total non-operating revenue	6,476	5,018
Gross income	\$4,818,914	\$4,841,346
Interest on funded debt	1,137,500	993,056
Amortization of premium on debt	Cy41,831	Cy32,658
Other interest charges	63,770	61,502
Interest during construction	Cy103,099	Cy144,859
Net income	\$3,762,574	\$3,964,305

*Provision for Federal income and excess profits taxes for the six months ended June 30, 1942, has been computed at rates of 40% and 94%, respectively.—V. 155, p. 1844.

Public Service Corp. of New Jersey — Personnel Changes—

The boards of directors of the operating companies of this corporation on Aug. 3 approved the following changes in organization: Vice-President Robert A. Zachary to be Vice-President in charge of public relations, effective Aug. 20.

The office of director of publicity to be disassociated, effective Aug. 20, from the office of Vice-President in charge of public relations. Walter Fox Allen will be in charge of the publicity and advertising department, continuing as heretofore as director of publicity.

These changes are occasioned by the retirement on Aug. 9 of John L. O'Toole as Vice-President in charge of public relations, who will have reached the age limit of 70 years on that date.

The position of executive assistant, Essex Division, was created. Russell H. Williams was appointed to that position, effective Aug. 20. He will report to the Vice-President in charge of public relations and will be a member of the public relations committee.

Charles C. Harbinson will remain as assistant in the office of the Vice-President in charge of public relations.—V. 156, p. 347.

Pullman Co.—Troop Travel Reaches New High—

An all-time high in troop movements and the year's peak in civilian travel were handled during June by this company, George A. Kelly, Vice-President, said on July 30.

The number of soldiers, sailors and marines transported in organized movements in Pullman cars totaled 565,200 during June, and the total for the first six months this year was more than 3,000,000, he reported.

The June increase over the average for the preceding five months amounted to 11%.

Mr. Kelly pointed out that men in the armed forces traveling alone on furloughs or inductees reporting to camps for military service are not included in the foregoing figures.

Civilian travel in Pullmans is now running more than 30% ahead of last year, Mr. Kelly stated.—V. 156, p. 347.

Queens Borough Gas & Electric Co.—Earnings—

Period End, June 30—	1942—6 Mos.—	1941—	1942—12 Mos.—	1941—
Total oper. revs.	\$2,613,599	\$2,561,206	\$5,538,072	\$5,323,732
Operating expenses	1,395,531	1,317,386	2,812,404	2,643,226
Maintenance	207,809	186,465	411,841	353,666
Depreciation	216,629	216,667	433,295	433,773
Taxes (inc. prov. for income tax)	496,200	476,600	947,906	902,478
Operating income	\$297,430	\$364,088	\$932,624	\$990,389
Other income (net)	33,760	30,689	68,016	60,795
Gross income	\$331,190	\$394,777	\$1,000,640	\$1,051,184
Int. on long-term debt	374,314	374,345	748,659	748,690
Other interest	13,407	14,946	25,679	36,854
Amortiz. of debt disc. and expense	2,613	1,045	4,012	8,066
Net income	\$59,144	\$4,441	\$222,290	\$257,574

*Deficit.—V. 155, p. 1757.

Radio Corp. of America (& Subs.)—Earnings—

Period End, June 30—	1942—3 Mos.—	1941—	1942—6 Mos.—	1941—
Total gross income	\$45,554,198	\$36,315,306	\$90,095,593	\$68,891,379
Cost of goods sold, general oper., administrative exp., etc.	37,444,373	29,799,194	73,063,794	57,217,546
Depreciation	793,778	741,913	1,585,021	1,506,123
Amortiz. of patents	195,000	200,000	390,000	350,000
Interest	73,813	44,578	124,857	58,915
Net inc. before prov. for Fed. taxes	\$7,047,233	\$5,529,621	\$14,931,921	\$9,758,796
Total prov. for Federal taxes	6,054,100	3,350,700	11,907,800	5,657,700
Net income	\$993,133	\$2,178,921	\$3,024,121	\$4,101,096
Preferred dividends	803,210	804,873	1,607,527	1,609,780
Bal. for com. stock	\$189,923	\$1,374,048	\$1,416,594	\$2,491,316
Earnings per com. share (13,881,016 shares)	\$0.01	\$0.10	\$0.10	\$0.10

Sears, Roebuck & Co.—July Sales Off 15.5%—

Period End. July 31—	1942—Month—1941	1942—6 Mos.—1941
Sales	61,597,319	72,869,375
—V. 156, p. 262.		

Securities Acceptance Corp.—Earnings—

Income Account, 9 Months Ended June 30, 1942	
Earned discount, interest, insurance and carrying charges	\$1,116,469
Interest costs, ins. costs and provision for credit losses	280,648
Gross operating income	\$835,821
General operating expenses	495,995
Normal income tax and surtax	95,600
Excess profits tax	57,500
Net income, carried to earned surplus	\$186,726
Balance of earned surplus Sept. 30, 1941	232,274
Total surplus	\$419,000
Dividends on preferred stock	31,615
Dividends on common stock	93,451

Balance June 30, 1942

Balance Sheet, June 30, 1942

Assets—	
Cash in banks and on hand	\$1,120,461
Notes receivable	7,027,533
Accounts receivable and automotive replacement materials	11,501
Repossessed automobiles, etc., carried at unpaid balances of respective notes plus repossession and reconditioning costs	15,521
Cash surrender value of insurance on life of officer	21,946
Sinking fund deposit	783
Deferred charges and prepaid expenses	58,282
Automobiles used in business (net)	4,169
Furniture and fixtures (less reserve)	26,027
Total	\$8,285,224
Liabilities—	
Notes payable, unsecured	\$4,820,000
Dividends payable	41,799
Accounts payable and accrued items	268,189
Dealers' participating loss reserves	299,125
Reserve for credit losses	125,437
Deferred income	336,699
10-year 4½% convertible debentures	715,500
6% cumulative preferred stock (par \$25)	717,900
Common stock (par \$4)	624,204
Paid-in surplus	42,435
Earned surplus	293,935
Total	\$8,285,224

—V. 156, p. 262.

Seaman Brothers, Inc.—Interim Dividend—

The directors have declared an interim dividend of 75 cents per share on the common stock, no par value, payable Sept. 15 to holders of record Aug. 31. A similar distribution was made on June 15, last, while on March 16 an extra of 50 cents and an interim of 75 cents were paid (see V. 155, p. 739).—V. 155, p. 2286.

(W. A.) Sheaffer Pen Co.—Announces V-Black Skrip for New U. S. Service V-Mail—

Following quickly upon the Government's announcement of V-Mail for the men in U. S. services abroad, this company has introduced V-Black Skrip, a jet, ebony black fluid that insures best photographic reproduction.

The Government system of photographic mail on film and flying the film to distant points, reproducing the letter in one-fourth size at destination, has met with wide acclaim. The saving in cargo space is illustrated by the fact that one 100-foot reel of 16 mm. film will carry letters that ordinarily would fill two large mail bags.—V. 155, p. 1846.

Sierra Pacific Power Co.—Earnings—

Period End. June 30—	1942—Month—1941	1942—12 Mos.—1941
Operating revenues	\$203,935	\$205,259
Operation	77,762	76,309
Maintenance	7,579	6,565
Fed. inc. and excess profits taxes	40,380	30,951
Other taxes	23,820	16,136
Utility oper. income	\$54,394	\$75,299
Other income (net)	101	96
Gross income	\$54,495	\$75,394
Retirement res. accruals	13,872	13,723
Gross income	\$40,623	\$61,671
Int. on long-term debt	8,125	6,482
Amortizat. of debt premium and discount	C7177	C7125
Other income charges	254	623

*Net income	\$32,421	\$54,691
Dividends declared on preferred stock	210,000	157,500
Dividends declared on common stock	360,417	271,703

*If during the 12 months ended June 30, 1942, taxes had been computed in accordance with the provisions of the proposed 1942 Revenue Act, as passed by the House July 20, 1942, with its provision for a 45% income and surtax rate and a 90% excess profits tax rate, the net earnings would be less by approximately \$122,000.

Comparative Balance Sheet, June 30

	1942	1941
Assets—		
Utility plant	\$12,692,841	\$12,454,966
Other physical property	340,999	340,999
Cash	498,429	475,626
Special deposits	1,576	868
Notes receivable	1,513	
Accounts receivable	226,378	237,683
Materials and supplies	114,599	119,994
Prepayments	8,250	2,939
Deferred debits	12,441	824
Reacquired common stock	48,236	2,475
Total	\$13,945,262	\$13,636,374
Liabilities—		
6% preferred stock (\$100 par)	\$3,500,000	\$3,500,000
Common stock (\$15 par)	3,398,760	3,398,760
Long-term debt	3,000,000	3,000,000
Accounts payable	63,132	97,480
Customers' deposits	39,370	34,828
Taxes accrued	508,627	333,616
Interest accrued	9,061	8,832
Deferred credits	110,914	110,153
Retirement reserves	1,781,520	1,663,041
Uncollectible accounts reserves	42,124	40,073
Contributions in aid of construction	79,292	87,461
Capital surplus	211,060	
Earned surplus	1,201,564	1,171,130
Total	\$13,945,262	\$13,636,374

—V. 156, p. 438.

(The) Sisters of St. Joseph for the Diocese of Toronto in Upper Canada—Bonds Called for Redemption—

All of the outstanding 4% first mortgage serial bonds, series A, dated Aug. 15, 1935, have been called for redemption as of Sept. 1, 1942, at par and interest. Payment will be made at the Bank of Montreal in Toronto, Montreal or Quebec, Canada, at the holder's option.—V. 143, p. 1247.

Socony-Vacuum Oil Co., Inc.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the capital stock, par \$15, payable Sept. 15 to holders of record Aug. 21. A similar distribution was made on March 16, last, and on March 15 and Sept. 15, 1941.—V. 155, p. 2190.

South Carolina Electric & Gas Co.—Earnings—

12 Months Ended June 30—	1942	1941
Operating revenues, electric	\$5,191,167	\$4,382,578
Gas revenues	566,898	512,508
Transportation, coach, revenues	729,878	450,149
Gross operating revenues	\$6,487,943	\$5,345,235
Operating expenses	2,705,666	2,107,212
Electricity purchased for resale	117,520	81,655
Maintenance	392,661	339,809
Provision for depreciation	712,500	570,288
*Federal income taxes	446,100	250,630
Other taxes	776,511	698,457

Operating income	\$1,336,984	\$1,297,184
Other income, net	3,090	14,263

Gross income	\$1,340,074	\$1,311,447
Interest on long-term debt	503,572	514,086
Amortization of debt discount and expenses	54,216	54,583
Taxes assumed on interest	2,391	2,387
Interest on debt to associated companies	74,068	81,253
Other interest charges	16,667	15,817
Interest charged to construction	C71,713	C79,186
Miscellaneous income deductions	1,612	1,630

Net income	\$683,262	\$650,877
*Dividends on \$6 prior preferred stock	150,000	150,000

*Provision for Federal income tax included in this statement for the calendar year 1942 is based on an estimated rate of 40%.

Note—Dividends amounting to \$91,735 on 7% cumulative preferred stock applicable to the 12 months ended May 1, 1933, were declared and paid in the current period.—V. 155, p. 2372.

Southbridge (Mass.) Water Supply Co.—Bond Issue Authorized—To Be Sold Privately—

The Massachusetts Department of Public Utilities approved the issuance at 101 of \$300,000 3¼% 30-year debenture bonds. The proceeds will be used to pay outstanding 20-year 5% notes to the amount of \$200,000, to pay bank loans totaling \$35,000 and to provide funds for construction and expansion of the water supply system. The entire issue of debentures will be sold to a Massachusetts life insurance company.—V. 156, p. 262.

Southern Ice Co., Inc.—Tenders—

The Chase National Bank of the City of New York, as successor corporate trustee, 11 Broad St., N. Y. City, is notifying holders of first mortgage gold bonds, convertible 6% series, due Feb. 1, 1946, of Southern Ice & Utilities Co., that it will accept tenders for the sale to it of an amount of these bonds sufficient to exhaust the sum of \$21,025.34 at prices not to exceed 101% and accrued interest. Offers will be accepted until 12 o'clock noon, Aug. 13.—V. 151, p. 4139.

Southern Pipe Line Co.—30-Cent Dividend—

The directors have declared a dividend of 30 cents per share on the common stock, par \$10, payable Sept. 1 to holders of record Aug. 15. A like amount was paid on Feb. 28, last. Payments in 1941 were as follows: March 3 and Sept. 2, 25 cents each, and Dec. 10, a special of 50 cents.—V. 155, p. 641.

Southern Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$17,437,472	\$11,424,666	\$7,929,186	\$7,848,037
Net from railway	8,018,518	4,282,670	2,253,341	2,342,512
Net ry. oper. income	3,723,275	2,632,156	1,350,447	1,494,756
From Jan. 1—				
Gross from railway	89,875,646	64,064,550	49,787,966	46,336,734
Net from railway	35,510,761	23,335,306	14,142,849	13,077,549
Net ry. oper. income	17,979,626	14,817,278	8,479,504	7,676,417

—V. 156, p. 438.

Southwestern Gas & Electric Co.—Earnings—

Year Ended Dec. 31—	1941	1940
Operating revenues	\$8,755,203	\$7,928,973
Operation	1,040,400	916,756
Other expenses	1,906,786	1,905,149
Maintenance	379,014	370,802
Depreciation	971,123	918,310
Taxes, other than income and excess profits	778,543	719,692
Income taxes	962,945	293,294
*Charges in lieu of income and excess profits taxes	246,900	290,528

Net operating income	\$2,469,492	\$2,514,443
Other income (net)	3,154	3,115

Gross income	\$2,472,646	\$2,517,557
Interest on long-term debt	581,406	617,799
Amortization of debt discount, call premium & expense net of premium received	161,467	182,515
Amortization of pfd. stock refinancing expense	115,200	99,200
General interest (net)	10,933	23,194
Other income deductions	6,336	4,258

Net income	\$1,597,303	\$1,590,591
5% cumulative preferred dividends	375,000	324,000
Common dividends	869,000	833,500

*These charges represent amounts equivalent to additional income and excess profits taxes which would have been payable on current earnings if the company had not had the benefit for tax purposes of deductions for discount, call premium and expense resulting from the refinancing of long-term debt in 1940. Such amounts have been credited to unamortized debt discount and expense.

Balance Sheet, Dec. 31

Assets—	
Utility plant, including intangibles	\$35,462,594
Investments	18,586
Cash	1,586,886
U. S. Treasury notes	500,800
Special deposits for payment of pfd. dividends	93,750
*Accounts and notes receivable (less reserve)	810,654
Materials and supplies	227,793
Prepayments	58,034
Debt discount, call premium and expense in process of amortization	1,773,844
Preferred stock refinancing expense in process of amortization	345,601
Other deferred charges	460,801
Total	\$40,878,542

Liabilities—	
Common stock (434,500 no par shares)	\$5,800,000
6% preferred stock	7,500,000
Long-term debt	17,800,000
Accounts payable	448,989
Preferred stock dividends	93,750
Customers' deposits	325,453
Accrued taxes	1,254,243
Accrued interest	226,219
*Other current liabilities	11,652
Customers' advances for construction	15,083
Other deferred liabilities	29,245
Reserves for depreciation	4,234,794
Contributions in aid of construction	278,696
Earned surplus	2,660,419
Total	\$40,878,542

*Less reserve for uncollectible accounts, warrants and notes. †Exclusive of \$450,000 2¼% notes due in 1942.—V. 155, p. 2372.

Southwestern Light & Power Co.—Earnings—

Year Ended Dec. 31—	1941	1940
Operating revenues	\$3,269,646	\$2,978,780
Operation	492,537	478,842
Other expenses	717,888	634,183
Maintenance	187,831	145,431
Depreciation	381,814	349,000
Taxes, other than income and excess profits	338,534	299,847
Income taxes	273,450	118,926
*Charges in lieu of income and excess profits taxes	118,060	127,186

Net operating income	\$762,533	\$825,366
Other income (net)	780	2,991

Gross income	\$763,313	\$828,356
Interest on long-term debt	252,062	253,125
Amortization of debt discount and expense	19,602	24,440
General interest (net)	8,516	15,410
Other income deductions	6,136	1,328

Net income	\$476,996	\$534,053
Preferred stock dividends	304,012	†1,039,762

*These charges represent amounts equivalent to additional income and excess profits taxes which would have been payable on current earnings if the company had not had the benefit for tax purposes (partially through inclusion in the consolidated excess profits tax return of Public Service Co. of Oklahoma) of deductions for discount, call premium and expense resulting from the refinancing of long-term debt. Such amounts have been credited to unamortized debt discount and expense. †Includes \$14.37 per share dividends in arrears paid in full.

Balance Sheet, Dec. 31

Assets—	
Utility plant (including intangibles)	\$16,297,357
Investments	612,907
Cash	166,894
Special deposits for payment of dividends, etc.	75,884
Receivables (net)	347,050
Materials and supplies	181,386
Prepayments	18,517
*Debt discount and expense in process of amort.	230,596
Total	\$17,930,591

Liabilities—	
Common stock (par value \$21)	\$1,998,276
6% class A common (\$100 par)	298,400
\$6 preferred stock	4,443,437
Long-term debt	6,682
Notes payable to banks	250,000
Accounts payable	122,617
Preferred stock dividends payable, covered by special deposit	75,832
Customers' deposits	262,592
Accrued taxes	465,567
Accrued interest	48,494
Other current liabilities	12,718
Customers' advances for construction	9,305
Depreciation	2,742,345
Contingencies	152,163
Other reserves	12,198
Contributions in aid of construction	124,084
Earned surplus	240,562
Total	\$17,930,591

Common stock (par value \$21)	\$1,998,276	\$1,998,276
6% class A common (\$100 par)	298,400	299,400
\$6 preferred stock	4,443,437	4,473,251
Long-term debt	6,682	6,750
Notes payable to banks	250,000	
Accounts payable	122,617	108,724
Preferred stock dividends payable, covered by special deposit	75,832	76,513
Customers' deposits	262,592	254,095
Accrued taxes	465,567	311,282
Accrued interest	48,494	42,080
Other current liabilities	12,718	23,387
Customers' advances for construction	9,305	9,892
Depreciation	2,742,345	2,449,837
Contingencies	152,163	52,163
Other reserves	12,198	8,000
Contributions in aid of construction	124,084	123,058
Earned surplus	240,562	171,735
Total	\$17,930,591	\$17,151,693

*Including \$198,542 and \$335,043 in 1940 call premium, discount and expense on refunded issues, in process of amortization.—V. 155, p. 2014.

(E. R.) Squibb & Sons—50-Cent Common Dividend—

The directors on July 30 declared a dividend of 50 cents per share on the common stock, payable Sept. 12 to holders of record Sept. 1. A like amount was paid on this issue on June 15, last, as compared with 62½ cents on March 14, 1942. During 1941 the following distributions were made: June 10 and Sept. 2, 50 cents each, and Dec. 20, 62½ cents.

The directors also declared the regular quarterly dividend of \$1.25 per share on the \$5 cumulative preference stock, series A, payable Nov. 2 to holders of record Oct. 15.—V. 155, p. 2463.

Standard Aircraft Products, Inc.—Registration Statement Withdrawn—

The company on July 31 withdrew its registration statement (2-4088) covering \$300,000 5½% convertible serial and sinking fund debentures.—V. 155, p. 1686.

Standard Gas & Electric Co.—Weekly Output—

Electric output of the public utility operating companies in the Standard Gas and Electric Company system for the week ended Aug. 1, 1942, totaled 161,872,000 kwh., as compared with 151,285,000 kwh. for the corresponding week last year, an increase of 7

the liability therefor under the 1942 Revenue Bill (H. R. 7378) as passed by the House.

*Includes \$145,000 for excess profits taxes. The provision for Federal income and excess profits taxes has been made to approximate the liability therefor under the new tax bill as announced by the House Ways and Means Committee.

Consolidated Balance Sheet, June 30

	1942	1941
Assets—		
*Property, plant and equipment	\$12,402,455	\$15,389,713
Cash	12,094,465	15,903,340
Sight drafts	49,521	1,115,801
†Accounts and notes receivable	325,244	635,061
Accounts receivable from U. S. Govt.	16,315,521	585,794
†Inventories	17,620,941	8,157,883
Deposit with trustee as sinking fund	488,333	229,308
†Other current assets	964,457	330,091
†Investments and receivables, not current	348,711	452,849
Deferred charges	560,145	575,293
Trade name, goodwill, etc.	1	1
Total	\$61,169,781	\$43,375,133
Liabilities—		
Common stock (par \$1)	\$2,273,116	\$2,273,123
6% debentures	5,440,100	5,659,200
Accrued interest on debt	459,454	477,997
Trade accounts payable	9,170,659	7,363,693
Accrued accounts, taxes, etc.	3,011,173	2,710,779
Reserve for Federal taxes	2,547,060	1,199,826
Advance from U. S. Govt.	11,650,021	—
Res. for material commit. cancellations	398,424	—
Dealers' deposits on sales contracts	184,230	224,934
Other current liabilities	1,110,119	615,712
Capital surplus	17,226,749	17,226,742
Earned surplus	7,698,676	5,623,326
Total	\$61,169,781	\$43,375,133

*After depreciation and reserve for loss on demolition, disposal and changes in use of property and facilities, and carrying charges on properties held for sale. †After reserves.—V. 155, p. 2373.

Sunray Oil Corp.—\$4,500,000 Financing—The corporation has announced the private placement with a group of commercial banks and insurance companies, through Eastman, Dillon & Co., of \$2,200,000 five-year 2½% first mortgage instalment notes and \$2,300,000 12-year 3½% first mortgage sinking fund debentures of its wholly-owned subsidiary, Sunray Oil Co.

The proceeds of the financing will be applied to the retirement of approximately \$3,300,000 principal amount of presently outstanding first mortgage notes maturing in monthly instalments to Oct. 20, 1945, and the balance, amounting to approximately \$1,200,000, will be used for general corporate purposes.

Earnings for Six Months Ended June 30

	1942	1941
Consolidated net profit after taxes	\$459,000	\$305,000
Earnings per common share	\$0.21	\$0.13

—V. 155, p. 2104, 2101.

Superior Water, Light & Power Co.—Earnings—

Period End, June 30—	1942—Month—	1941—Month—	1942—12 Mos.—	1941—12 Mos.—
Operating revenues	\$90,874	\$91,141	\$1,145,418	\$1,112,588
Operating expenses	66,152	64,454	735,349	703,826
†Federal taxes	1,347	10,278	88,634	45,091
Other taxes	10,671	11,127	126,221	125,506
Prop. retir. res. approp.	3,543	3,467	42,724	45,298
Net oper. revenues	\$9,161	\$11,815	\$152,490	\$192,867
Other income	\$7124	481	\$7895	\$71,455
Gross income	\$9,037	\$12,296	\$151,795	\$191,412
Int. on mtge. bonds	—	454	4,542	5,450
Other int. & deductions	9,034	7,382	92,367	84,299
Int. charged to constr.	Cr2,044	—	Cr13,264	Cr114
Net income	\$2,047	\$4,460	\$68,150	\$101,777
Divs. appl. to pfd. stocks	—	—	35,000	35,000
Balance	\$33,150	\$56,777		

†Includes provision for Federal taxes of \$3,937 for the twelve months ended June 30, 1942, additional to the amount required under the Revenue Act of 1941.—V. 156, p. 87.

Tampa Electric Co.—Earnings—

Period End, June 30—	1942—Month—	1941—Month—	1942—12 Mos.—	1941—12 Mos.—
Operating revenues	\$537,941	\$475,587	\$6,258,891	\$5,460,422
Operation	231,273	191,893	2,588,537	2,093,438
Maintenance	24,126	22,861	299,808	273,030
Taxes—Federal income and excess profits	106,319	82,951	1,129,423	675,065
Other taxes	41,387	37,783	524,060	460,489
Utility oper. income	\$134,835	\$140,099	\$1,717,063	\$1,958,401
Other income (net)	805	1,037	2,164	3,032
Gross income	\$135,640	\$141,136	\$1,719,227	\$1,961,433
Retirement res. accruals	35,833	35,833	430,000	430,000
Gross income	\$99,807	\$105,303	\$1,289,227	\$1,531,433
Income deductions—Int.	714	678	8,073	11,327
Net income	\$99,093	\$104,624	\$1,281,154	\$1,520,106
Dividends declared on preferred stock	—	—	70,000	70,000
Dividends declared on common stock	—	—	1,075,959	1,207,454

Comparative Balance Sheet, June 30

	1942	1941
Assets—		
Utility plant	\$20,778,883	\$19,855,268
Other investments	441	2,644
Cash	283,255	360,439
Special deposits	1,175,171	470,466
Notes receivable	10,000	16,363
Accounts receivable	1,157,845	1,280,247
Materials and supplies	501,329	409,360
Prepayments	55,413	17,931
Deferred debits	13,967	3,456
Total	\$23,976,005	\$22,416,174
Liabilities—		
7% preferred stock (\$100 par)	\$1,000,000	\$1,000,000
*Common stock (no par)	11,959,993	11,959,993
Notes payable to banks	600,000	—
Accounts payable	121,242	139,467
Customers' deposits	288,802	275,009
Taxes accrued	1,321,876	807,397
Interest accrued	4,016	3,852
Deferred credits	103,307	120,676
Reserves	5,791,250	5,460,265
Earned surplus	2,785,519	2,649,516
Total	\$23,976,005	\$22,416,174

*597,867 shares (no par).—V. 156, p. 348.

Texas Mexican Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$134,639	\$98,976	\$50,898	\$61,661
Net from railway	54,969	28,498	11,422	3,017
Net ry. oper. income	39,147	17,184	21,842	5,560
From Jan. 1—				
Gross from railway	879,567	636,338	429,011	507,956
Net from railway	368,615	212,947	74,114	124,804
Net ry. oper. income	281,249	137,006	18,563	65,999

*Deficit.—V. 156, p. 87.

Texas Gas Utilities Co.—Tenders Sought—

The Pennsylvania Co. for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut Streets, Philadelphia, Pa., will until 3 p.m., Aug. 10, receive bids for the sale to it of first mortgage bonds to an amount sufficient to exhaust the sum of \$43,017.36 at prices not exceeding par and fixed interest.—V. 155, p. 509.

Tex-O-Kan Flour Mills Co.—Accumulated Dividend—

The directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, payable Sept. 1 to holders of record Aug. 15. A like amount was paid on March 1, June 1 and Aug. 1, last, and on June 1 and Sept. 2, 1941. Arrearages as at June 2, 1942, amounted to \$3.50 per share.—V. 155, p. 2014.

The United Light & Rys. (& Subs.)—Earnings—

Years End, Dec. 31—	1941	1940
Subsidiary Operating Companies—		
Operating revenues	\$91,218,853	\$87,049,096
Electricity and gas purchased for resale	13,258,483	11,494,111
Operation	30,327,705	28,968,670
Maintenance	4,511,523	4,233,705
Depreciation	8,584,902	8,602,515
State, local, etc., taxes	8,424,027	8,160,996
Federal and State income taxes	5,623,279	4,287,321
Federal excess profits taxes	1,007,272	31,000
Net earnings from utility operations	\$19,481,662	\$21,264,779
Other income (net)	351,316	61,955
Total net earnings	\$19,832,978	\$21,326,734
Interest on long-term debt	5,806,580	6,552,072
Amortization of debt discount	565,490	600,047
Dividends on preferred stocks	1,630,048	1,630,043
Miscellaneous	289,828	247,587
Balance	\$11,541,053	\$12,236,981

Subsidiary Holding & Investment Companies—

	1941	1940
Interest on long-term debt held by public	\$2,511,099	\$2,530,126
Amortization of debt discount and expense	159,349	159,349
Dividends on preferred stocks held by public	1,292,454	1,307,162
Minority interest in consolidated net income of subsidiary holding companies	2,279,475	2,322,131
General interest, expenses, etc.	507,699	432,071
Taxes	427,434	317,824
Int. and div. income from outside investments	Cr1,797,372	Cr1,626,518

The United Light & Railways Co.—

	1941	1940
Interest on debentures held by public	\$1,337,380	\$1,340,329
Amortization of debt discount and expense	41,812	41,914
General expenses, etc.	247,264	166,745
Taxes	187,738	121,411
Common stock of Northern Natural Gas Co.	Cr390,775	Cr994,700
Preferred stock of International Paper Co.	Cr39,585	Cr15,225
Miscellaneous	Cr7,930	Cr4,501
Consolidated net income	\$4,786,001	\$5,198,479

Note—In September, 1941, United Light & Railways Co. disposed of its interest in Northern Natural Gas Co. for cash. On Dec. 31, 1941, United Light & Railways Co. acquired all the common stock of Iowa-Illinois Gas & Electric Co. On the same date Iowa-Illinois Gas & Electric Co. purchased certain subsidiaries from The United Light & Power Co., and in connection therewith assumed \$16,000,000 of bonds; and acquired all the properties of United Power Manufacturing Co., a subsidiary of United Light & Railways Co.

Consolidated Balance Sheet

	1941	1940
Assets—		
Utility plant (including intangibles)	\$425,799,101	\$402,865,813
Investments, etc.	54,644,203	64,037,778
Unamortized debt discount and expense	17,718,250	14,806,407
Gas conversion expenses in process of amortiz.	1,391,183	1,593,479
*Expenses of appraisal and audit of sub co.	404,747	472,205
Prepaid insurance and taxes	1,098,491	1,616,201
Miscellaneous (net) deferred charges	2,529,838	2,085,247
Cash (including time deposits)	24,327,812	21,977,816
Deposits for payment of dividends on pfd. stock	355,954	362,454
U. S. Treasury notes, series B	1,425,800	—
Short-term commercial paper	847,191	1,595,624
Accounts and notes receivable	10,999,350	9,916,296
Accounts receivable from affiliated companies	15,999	127,212
Dividends receivable	457,135	521,893
Materials and supplies	10,308,589	7,236,729
Total	\$552,323,644	\$529,275,153
Liabilities—		
†7% cumulative first preferred	3,799,300	3,886,900
†6.36% series of 1925 cumulative preferred	5,232,900	5,312,300
†6% series of 1928 cumulative preferred	9,951,600	10,083,400
†Common stock	24,798,200	24,798,200
Capital stock of subsidiaries held by public and surplus applicable thereto	98,678,903	98,541,067
Long-term debt	231,795,500	235,127,000
Notes payable	4,000,000	4,000,000
Note payable by subsidiary company	1,862,500	1,000,000
Serial notes of subsidiary cos. due currently	1,050,000	3,025,000
Accounts payable	4,437,017	3,779,516
Accrued interest	3,579,815	3,778,889
Accrued general taxes	3,191,621	2,401,735
Federal and State income taxes	10,720,052	5,132,748
Dividends payable	1,388,422	1,401,285
Customers' deposits	1,572,172	1,459,600
Miscellaneous current liabilities	1,102,479	829,361
Reserves	85,656,926	73,728,264
Contributions for extensions	2,389,866	1,976,804
Premiums on long-term debt	4,859,289	—
Paid-in surplus	47,608,905	45,789,260
Earned surplus	4,648,177	3,223,885
Total	\$552,323,644	\$529,275,153

*Per order of State Commission in process of amortization. †Represented by shares of \$100 par. ‡Represented by shares of \$35 par.—V. 154, p. 966.

Third Avenue Railway—Earnings—

Railway and Bus Operations Period Ended June 30	1942—Month—	1941—Month—	1942—12 Mos.—	1941—12 Mos.—
Total oper. rev.	\$1,501,961	\$1,221,667	\$15,970,205	\$14,500,208
Total oper. exps.	1,034,403	915,005	11,970,579	10,864,243
Net oper. rev.	\$467,558	\$306,662	\$3,999,627	\$3,636,056
Total taxes	171,759	157,925	1,963,150	1,845,045
Total oper. income	\$295,800	\$148,738	\$2,036,476	\$1,791,010
Total non-oper. income	19,394	16,206	231,520	214,662
Total gross income	\$315,194	\$164,944	\$2,267,997	\$2,005,673
Total deductions	242,687	193,458	2,884,179	2,546,490
Total combined net income or loss	\$72,506	\$71,486	\$383,818	\$459,183
*Deficit.				

Note—The above figures do not include any provision for income or excess profits taxes and in the opinion of the management no substantial amount of income or excess profits taxes will have to be paid from the income of the period.—V. 156, p. 167.

Thompson Products, Inc.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, payable Sept. 15 to holders of record Sept. 1. A similar distribution was made on June 15, last, as compared with 50 cents on March 15, 1942. Payments during 1941 were as follows: April 1 and July 1, 50 cents each, and Sept. 15 and Dec. 15, 75 cents each.—V. 155, p. 2374.

Tide Water Associated Oil Co.—Regular Dividend—

The directors on July 30 declared a regular quarterly dividend of 15 cents per share on the outstanding 6,375,346 shares of common stock, payable Sept. 1 to holders of record Aug. 10. A similar distribution was made on June 1, last, while on March 2, 1942, an extra of 10 cents was paid in addition to the quarterly payment of 15 cents per share.—V. 155, p. 1928.

Timken Roller Bearing Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 5 to holders of record Aug. 20. Distributions of 50 cents each were made on March 5 and June 5, last. Payments during 1941 were as follows: March 5, 50 cents; June 5 and Sept. 5, 75 cents each, and Dec. 5, \$1.50.—V. 155, p. 1928.

Tobacco Securities Trust Co., Ltd.—Interim Dividend

The company has declared an interim dividend of 5% on the ordinary registered shares, par \$1, for the year ending Oct. 31, 1942, less tax. On March 6, last, a final dividend of 11% was paid on these shares for the year ended Oct. 31, 1941, which with the interim payment of 5% on May 30, 1941, made a total of 16% for that year.—V. 155, p. 367.

Toledo Peoria & Western RR.—Earnings—

June—	1942	1941	1940	1939
Gross from railway----	\$268,026	\$212,846	\$195,731	\$178,399
Net from railway-----	119,315	74,812	72,129	47,124
Net ry. oper. income----	87,309	27,709	29,743	18,550
From Jan. 1—				
Gross from railway-----	1,150,156	1,314,625	1,130,371	1,018,030
Net from railway-----	331,550	520,802	356,885	312,977
Net ry. oper. income-----	168,820	209,845	147,251	118,848
—V. 156, p. 167.				

the company to buy thousands of tons of independently-grown bananas which could not otherwise be produced.

The company's medical department has grown from the first temporary hospital, built in 1900, to an integrated system of 15 modern and competent base hospitals and medical centers, stretching over a 2,000-mile operations front from Banos and Preston in eastern Cuba to Santa Marta in Colombia. These hospitals are staffed with 66 surgeons and physicians, 79 registered nurses, 60 pharmacists, 25 technicians, 103 sanitarians and about 500 other permanent employees, most of whom are national citizens of Middle American countries.

On Jan. 3, 1942, the company signed a contract with the Defense Supplies Corporation to plant in Panama and Costa Rica an area of 20,000 acres of abaca, the source of manilla hemp fibres, which is urgently needed by our Navy and merchant shipping. This initial planting assures our fighting Navy a supply of rope within 18 months. But before United States entry into this war the United Fruit Co. had established an experimental planting of 2,046 acres of abaca in Middle America. From these plantings have come the seed which now makes possible a Western Hemisphere supply of this indispensable fibre, which when made into rope has resiliency and work durability superior to that of steel cables of the same size. From experimental plantings the company has already shipped about 63,000 pounds of the fibre. They are now supplying our Government an additional 50,000 pounds of the fibre, while developing the seeds which are essential to establishing abaca as one of the more valuable crops of Middle America.

During June, 1942, the directors appropriated money for establishing a 1,000-acre Hevea rubber plantation on company lands in Honduras. With the help of the U. S. Department of Agriculture and the latter's Tropical Experiment Station at Mayaguez, Puerto Rico, the tropical staff of the company is also developing Derris, a root crop which is the best source of rotenone, that valuable and much-needed insecticide material.

The principal part of the 420,000-ton Great White Fleet, shipping service of the United Fruit Co., and all their affiliated British merchant fleet are engaged in essential war service.

But Middle American properties of the United Fruit Co. are intact. The 1,529 miles of Middle American railroads owned and operated by the company are running and ready to serve. So are the townships, commissaries, hospitals and port facilities, which are scattered from Cuba south to Colombia and Ecuador.—V. 156, p. 263.

United Gas Improvement Co.—Weekly Output—

The electric output for the U. G. I. system companies for the week ended Aug. 1, 1942, amounted to 119,068,990 kwh., as against 104,789,860 kwh. in the same week last year, or an increase of 14,279,130 kwh., or 13.6%.—V. 156, p. 439.

United States Steel Corp.—Official of Subsidiary Promoted—

Harry M. Moses, President of the H. C. Frick Coke & Associated Companies, on July 31 announced the election of G. W. Sweeny as Vice-President Finance and Comptroller of these U. S. Steel subsidiaries.

In 1940 Mr. Sweeny was made Auditor of the companies, with headquarters in Pittsburgh, Pa., which position he has held until his present promotion.—V. 156, p. 439.

Utah Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$117,181	\$52,126	\$36,393	\$25,756
Net from railway	37,695	2,356	2,228	10,734
Net ry. oper. income	27,519	*1,981	*612	*13,054
From Jan. 1—				
Gross from railway	624,996	364,173	370,108	337,035
Net from railway	146,668	52,796	51,878	38,477
Net ry. oper. income	66,030	17,294	18,080	4,649

United States Rubber Co.—Semi-Annual Report—

Shipments of war products by company during the first six months of 1942 were more than three times as large as those for the corresponding period of 1941. F. B. Davis, Jr., Chairman and President, announces in the company's semi-annual report.

During the period, Mr. Davis said, the company was awarded government contracts to operate seven additional war plants, bringing to nine the number of war factories now under company management. Included in the new assignments were plants for the manufacture of synthetic rubber, ammunition, explosives, and the loading of shells and fuses.

In his statement Mr. Davis referred to the war situation as it affects the company's plantations.

"During the early part of 1942," he said, "the remainder of the Malay Peninsula and all of Sumatra were overrun and all of our rubber plantations are now in enemy occupied territory."

"It is difficult to determine the damage which has been done to these properties or to estimate when or in what condition they will be returned to our possession."

"Subject to changes in conditions, and to review before the close of the year, it has been tentatively decided to eliminate the four plantations subsidiaries and other investments now in enemy hands as component parts of the consolidated statements, to show separately the net investment in such properties, and to provide a reserve of \$2,500,000 from current earnings for the six months for estimated losses on the plantations."

"Of the \$14,838,949 net investment in plantations subsidiaries, \$961,196 is not in enemy occupied territory; this latter amount is represented by \$2,110,098 of cash in London, less all known current plantations liabilities of \$1,148,902."

"Due to conditions caused by the war and to the tentative nature of any presently determined profits... directors have deemed it wise to postpone action on dividends."

Consolidated Income Account 6 Months Ended June 30

	1942	1941	1940	1939
*Net sales	130,814,895	150,677,739	109,782,572	88,349,048
Cost of goods sold	99,389,348	118,568,707	86,839,322	67,356,772
Net receipts	Cr282,520			
Selling, admin. & gen. expenses	13,670,482	16,704,152	15,303,286	14,396,662
Profit from operations	18,037,585	15,404,880	7,639,964	6,595,614
Other income credits	437,857	377,889	425,441	347,289
Total	18,475,442	15,782,769	8,065,405	6,942,903
Other income charges	287,064	377,254	269,767	255,676
Balance	18,188,378	15,405,515	7,795,638	6,687,227
Int. on fund. indebt.	687,789	754,204	794,521	957,583
Loss on sale of U. S. Rubber Co. gen. off. building			437,345	
Prov. for Fed. & foreign income taxes	\$15,931,471	\$8,398,720	2,283,927	1,059,101
Net income for period	1,569,118	6,252,591	4,279,845	4,670,543
Equity in earnings, applic. to min. int. in subs.	14,277	49,277	45,606	205,146
Net inc. for 6 mos.	1,554,841	6,203,314	4,234,239	4,465,397
Earnings per com. share	Nil	\$2.07	\$0.94	\$1.07

*After all returns, discounts, excise and sales taxes, transportation and allowances. †Includes depreciation of active plants of \$3,648,048 in 1942 and depreciation of active plants and plantations of \$4,357,074 in 1941, \$4,345,632 in 1940, and \$4,071,507 in 1939. ‡Not including sales and earnings applicable to Fisk brands of tires which business was acquired in December, 1939. §Includes \$5,535,673 in 1942 and \$1,340,628 in 1941 for Federal excess profits taxes (current law); \$3,220,000 in 1942 and \$2,700,000 in 1941, provision for tax contingencies and in 1942 \$2,741,649 provision for war losses. ¶From government cost plus fixed fee contracts. ††Does not include plantations and other operations in enemy occupied territories other than provision of \$2,741,649 for war losses.

Consolidated Earnings Surplus June 30, 1942

Earnings surplus—Jan. 1, 1942, \$17,160,706; less eliminations due to removal of plantations and certain other foreign subsidiaries from consolidated statements (earned since June 30, 1938 less dividends

therefrom), \$2,354,016; net income for six months ended June 30, 1942, \$1,554,841; earned surplus—June 30, 1942 (subject to possible further losses in net plantations investment of \$13,877,753), \$16,361,531.

Consolidated Capital Surplus June 30, 1942

Capital surplus—Jan. 1, 1942, \$12,486,863; less eliminations due to removal of plantations and certain other foreign subsidiaries from consolidated statements (earned prior to June 30, 1938 less subsequent dividends therefrom), \$859,126; excess of cost over book value of capital stock of a subsidiary company acquired during the period, \$603; capital surplus—June 30, 1942, \$11,627,134.

*Consolidated Balance Sheet

	June 30, '42	Dec. 31, '41
Assets—		
Cash incl. govt. adv. of \$12,472,749 in 1942	34,472,623	29,135,931
U. S. treasury tax anticipation notes	7,214,523	9,179,040
Marketable securities at cost	54,387	649,864
Accounts & notes receivable from customers (less reserve)	30,466,938	34,941,778
Other accounts & notes receivable (less res.)	11,976,449	4,242,576
Finished goods	28,277,663	26,213,075
Goods in process of manufacture	9,071,241	8,302,049
Raw materials	32,437,239	38,515,281
Supplies	3,292,028	3,635,244
Net invest. in plantations subs. (less reserve for war losses)	14,838,949	1,862,955
Miscellaneous investments at cost or lower	1,662,955	1,780,728
Properties, plants & equipment (net)	49,326,622	47,799,071
Plantation properties, plants & equipment (net)		18,873,006
Properties not required for operations (net)	111,237	281,221
Prepaid and deferred assets	681,294	1,155,595
Total	223,884,148	224,704,459
Liabilities—		
Accounts payable	18,074,494	31,488,750
Advances under government contracts	19,650,000	3,700,000
Accrued taxes	26,853,283	23,842,511
Other accrued liabilities	6,879,274	7,433,658
1st mtge. & coll. trust 3% bonds, series A	35,563,000	37,947,000
Reserve for war losses		1,400,000
Reserve for insurance	1,656,140	1,723,025
Reserve for pensions	598,481	489,304
General reserves	3,697,716	4,113,951
Minority int. in cap. stock & surplus of subs.	423,075	418,671
8% non-cumul. pfd. stk. (\$100 par)	65,109,100	65,109,100
Common stock—(\$10 par)	17,390,920	17,390,920
Capital surplus	11,627,134	12,486,863
†Earned surplus	16,361,531	17,160,706
Total	223,884,148	224,704,459

*Plantations subsidiaries and other assets and liabilities in enemy occupied territories have been excluded from the 1942 consolidation and are shown as net investments only. †Subject to possible further losses in net plantations investment of \$13,877,753

New Parachute Boat—

An ingenious new one-man parachute boat, instantly inflatable, for emergency use on single-seater fighter planes has been developed by this company, it is announced. The total weight of this boat, including the 11 items of vital equipment that help protect the flier, is only 12 pounds.

It is attached to the pilot as a seat pack when he is in the plane, is held tightly to him in parachute descent, and can be inflated in from five to ten seconds by turning a valve on a small CO-2 cylinder. First shipments of the new type boat are now being delivered by United States Rubber Co.

Advantages of the one-man parachute boat for speedy, small fighter planes are its light weight, great compactness and the fact that the boat always stays attached to the pilot.—V. 156, p. 264.

Vanadium-Alloys Steel Co.—\$1 Dividend—

The directors have declared a dividend of \$1 per share on the common stock, payable Sept. 2 to holders of record Aug. 14. A like amount was disbursed on March 2 and June 2, last. Payments during 1941 were as follows: March 3, \$1; June 2, \$1.25, and Sept. 2 and Dec. 2, \$1 each.—V. 155, p. 608.

Vick Chemical Co.—Omits Extra Dividend—

The directors on Aug. 4 declared the regular quarterly dividend of 50 cents per share on the capital stock, payable Sept. 1 to holders of record Aug. 15. Previously, the company paid an extra dividend of 10 cents per share each quarter in addition to the usual quarterly 50 cents payment.

Calvin Wylie, Treasurer, stated: "In view of the proposed Federal tax bill and the general uncertainties of war conditions, the directors deemed it prudent to omit the extra dividend which the company has been paying in past years."—V. 155, p. 2287.

Virginia Public Service Co.—Listing of First Mortgage Bonds, 3 3/4% Series, Due 1972—

The New York Stock Exchange has authorized the listing of \$26,000,000 first mortgage bonds, 3 3/4% series, due 1972, all of which are now issued and outstanding.

Definitive Bonds—

The definitive first mortgage 3 3/4% bonds due Feb. 1, 1972, with the Aug. 1, 1942, and subsequent coupons attached, are now being delivered in exchange for temporary bonds of like description at the office of the trustees, The Central National Bank of Richmond, Richmond, Va., or at the office of Manufacturers Trust Co., 45 Beaver St., New York, N. Y.—V. 155, p. 2464.

Virginian Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$2,231,179	\$2,483,703	\$1,923,439	\$1,903,829
Net from railway	1,119,325	1,455,274	1,036,390	1,050,461
Net ry. oper. income	615,102	830,829	793,954	788,549
From Jan. 1—				
Gross from railway	13,512,400	12,798,644	12,387,127	9,324,326
Net from railway	6,778,358	6,835,460	6,872,032	4,603,576
Net ry. oper. income	3,813,265	3,824,868	5,304,099	3,423,363

Wabash RR.—Asks Bid on \$2,000,000 Equipments—

The company issued a call for bids Aug. 5 for \$2,000,000 of series A 10-year equipment trust certificates dated Aug. 1 and maturing \$200,000 annually. Bids are to be not less than 99, the bidder to set the coupon rate. The bids will be opened on Aug. 15.

The equipment to be bought has been allocated to the road by the War Production Board, and the material for it is on hand, but the indenture will provide that Government bonds may be substituted for the equipment. The equipment that will secure the issue will cost \$2,585,847 and will comprise 520 box cars, 125 tight-end automobile cars, 25 end-door automobile cars, 150 gondola cars and 25 covered hopper cars.—V. 156, p. 440.

Warner Co.—Tenders Sought—

The Trademans National Bank & Trust Co., trustee, Philadelphia, Pa., will until 3 o'clock p. m., EWT, on Aug. 26 receive bids for the sale to it of first mortgage 6% sinking fund bonds due April 1, 1944, to an amount sufficient to exhaust \$376,770.22, at prices not to exceed 100% and interest.—V. 156, p. 264.

Western Pacific RR.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$2,715,413	\$1,767,284	\$1,385,599	\$1,339,526
Net from railway	1,063,566	431,054	263,778	184,193
Net ry. oper. income	850,601	255,149	123,310	40,802
From Jan. 1—				
Gross from railway	15,467,827	9,575,857	7,747,629	6,998,405
Net from railway	5,384,095	2,260,232	1,285,251	714,994
Net ry. oper. income	3,869,535	1,118,226	305,987	*148,822

*Deficit.—V. 156, p. 168.

Western Ry. of Alabama—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$365,537	\$189,910	\$138,041	\$126,003
Net from railway	164,150	43,623	19,084	6,498
Net ry. oper. income	77,234	19,085	9,707	*4,198
From Jan. 1—				
Gross from railway	1,855,206	1,088,578	863,465	823,380
Net from railway	723,695	230,265	106,766	104,695
Net ry. oper. income	333,259	101,466	43,509	31,916

—V. 156, p. 168.

West Virginia Water Service Co.—Earnings—

12 Mos. Ended June 30—	1942	1941
Operating revenues	\$1,490,014	\$1,381,710
Operation	529,796	450,449
General expenses charged to construction	Cr33,214	Cr33,322
Maintenance	80,423	82,566
Provision for depreciation	104,600	104,800
General taxes	190,381	182,622
*Federal income taxes	111,402	78,940
†Federal excess profits tax	25,300	

Net earnings	\$481,325	\$515,655
Other income (net)	16,727	22,818

Gross income	\$498,052	\$538,473
Interest on long term debt	265,348	255,615
Miscellaneous interest (net), etc.	9,688	13,440
Amortization of debt discount & expense	44,443	44,757

Net income	\$178,573	\$224,660
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*Pending enactment of the Revenue Act of 1942 the company is using a rate of 50% in accruing for Federal income taxes for the year 1942.

†On the basis of estimated net taxable earnings for the first six months of the current year, it is estimated that there is no liability for Federal excess profits tax.

Balance Sheet, June 30, 1942

Assets—Utility plant (incl. intangibles), \$11,028,751; investments, \$119,950; special deposits (including \$70,000 on deposit), \$74,129; cash, \$147,923; accounts and notes receivable (less reserve for uncollectible accounts and notes), \$169,154; accrued utility revenues, \$65,727; materials and supplies, \$157,649; prepaid taxes, insurance, etc., \$11,140; commission on preferred capital stock, \$154,000; debt discount, premium and expense in process of amortization, \$200,698; total, \$12,179,222.

Liabilities—\$6 cumulative preferred stock (11,500 no par shares), \$1,150,000; \$6 cumulative second preference stock (15,000 no par shares), \$365,000; common stock (12,000 no par shares), \$552,000; long term debt, \$6,733,319; accounts payable, \$22,105; dividends payable July 1, 1942 (less deposit of \$17,250), \$7,500; customers' deposits and accrued interest, \$125,355; accrued liabilities, \$288,558; miscellaneous liabilities, \$12,775; customers' advances for construction, \$55,273; premium and expense on debt in process of amortization, \$14,545; miscellaneous deferred liabilities, \$1,842; reserves, \$2,545,505; contributions in aid of construction, \$33,433; capital surplus, \$89,175; earned surplus, \$182,435; total, \$12,179,222.—V. 154, p. 2016.

Wheeling & Lake Erie Ry.—Earnings—

June—	1942	1941	1940	1939
Gross from railway	\$2,181,235	\$1,938,416	\$1,564,991	\$1,131,307
Net from railway	908,198	792,699	620,377	352,054
Net ry. oper. income	264,926	351,798	464,373	280,102
From Jan. 1—				
Gross from railway	11,254,169	9,791,111	7,892,566	5,996,503
Net from railway	4,088,451	3,525,301	2,725,691	1,597,502
Net ry. oper. income	1,342,488	2,000,807	2,135,739	1,255,253

—V. 156, p. 168.

Wichita (Kan.) Water Co.—Sale to City Rejected—

The voters of Wichita (Kansas) rejected almost two to one a proposal for the issuance by the City of Wichita of \$6,127,000 in bonds, the proceeds of which were to be used for the purchase of the above company.—V. 155, p. 1520.

Wisconsin Central Ry.—Earnings—

Period End. June 30—	1942—Month—	1941—Month—	1942—6 Mos.—	1941—6 Mos.—
Total revenues	\$1,671,292	\$1,500,156	\$9,313,622	\$7,725,136
Maint. of way and structure expenses	258,692	166,501	1,072,693	944,637
Maint. of equipment	219,951	172,481	1,386,116	1,042,322
Traffic expenses	35,352	28,857	187,485	169,301
Transportation expenses	556,819	469,179	3,373,026	2,723,648
Miscellaneous expenses	4,004	1,986	12,234	8,553
General expenses	42,531	55,393	256,322	251,553
Transport'n for invest.		C990		C4,137